FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * FRAIZER MICHAEL D				2. Issuer Name and Ticker or Trading Symbol <u>GENWORTH FINANCIAL INC</u> [GNW]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) C/O GENWORTH FINANCIAL, INC.					of Earliest Transact 2006	tion (Mon	ith/Day	y/Year)	X	Officer (give title below)	Other (specify below) cesident & CEO					
6620 WEST BROAD STREET				4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) RICHMOND	,								X	X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)														
		Table I - N	on-Deriv	ative \$	Securities Acc	quired,	Dis	posed of, or	Benef	cially Ow	ned					
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (D			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
						Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(
Class A Common	Stock		05/19/	/2006		М		117,390	A	\$14.109	362,765	D				
Class A Common	Stock		05/19/	/2006		М		187,823	Α	\$16.8775	550,588	D				
Class A Common	Stock		05/19/	/2006		S		10,061	D	\$32.35	540,527	D				
Class A Common	Stock		05/19/	/2006		S		1,100	D	\$32.36	539,427	D				
Class A Common Stock			05/19/	/2006		S		6,500	D	\$32.38	532,927	D				
Class A Common	Stock		05/19/	/2006		S		7,000	D	\$32.42	525,927	D				
Class A Common	Stock		05/19/	/2006		S		1,000	D	\$32.44	524,927	D				
Class A Common	Stock		05/19/	/2006		S		3,000	D	\$32.45	521,927	D				
Class A Common	Stock		05/19/	/2006		S		5,400	D	\$32.47	516,527	D				
Class A Common	Stock		05/19/	/2006		S		2,000	D	\$32.48	514,527	D				

Class A Common Stock 05/19/2006 \mathbf{S} 139,100 D \$32.5 353,227 D s Class A Common Stock 05/19/2006 7,000 D \$32.51 346,227 D Class A Common Stock 05/19/2006 s 3.000 D \$32.52 343,227 D Class A Common Stock 05/19/2006 S 6,000 D \$32.58 337,227 D

S

22.200

D

\$32.49

492.327

D

05/19/2006

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	se (Month/Day/Year) if any (Month/Day/		Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (right to buy)	\$14.109	05/19/2006		М			117,390	(1)	09/12/2007	Class A Common Stock	117,390	(2)	0	D	
Stock Option (right to buy)	\$16.8775	05/19/2006		М			187,823	(1)	09/11/2008	Class A Common Stock	187,823	(2)	0	D	

Explanation of Responses:

Class A Common Stock

1. Immediately

2. Not applicable

Remarks:

All of the sales reported on this Form 4 were in connection with broker-assisted cashless exercises of stock options (which were previously converted from 1997 and 1998 stock option grants by General Electric Company) to cover the aggregate exercise price and a portion of the tax withholding. The net shares received by the reporting person are subject to the issuer's 9-month holding period policy for stock option exercises.

/s/ Richard J. Oelhafen, Jr., Attorney-in-Fact ** Signature of Reporting Person

05/19/2006

rson Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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