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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d)  
OF THE SECURITIES EXCHANGE ACT OF 1934**

May 5, 2026  
**Date of Report**  
**(Date of earliest event reported)**

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**GENWORTH FINANCIAL, INC.**  
**(Exact name of registrant as specified in its charter)**

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**Delaware**  
**(State or other jurisdiction  
of incorporation)**

**001-32195**  
**(Commission  
File Number)**

**80-0873306**  
**(I.R.S. Employer  
Identification No.)**

**11011 West Broad Street, Glen Allen, Virginia**  
**(Address of principal executive offices)**

**23060**  
**(Zip Code)**

**(804) 281-6000**  
**(Registrant's telephone number, including area code)**

**N/A**  
**(Former name or former address, if changed since last report)**

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<b>Title of each class</b>	<b>Trading Symbol</b>	<b>Name of each exchange on which registered</b>
Common Stock, par value \$.001 per share	GNW	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 2.02 Results of Operations and Financial Condition.**

On May 5, 2026, Genworth Financial, Inc. (the “Company”) issued (1) a press release announcing its financial results for the quarter ended March 31, 2026, a copy of which is attached hereto as Exhibit 99.1 and is incorporated herein by reference, and (2) a financial supplement for the quarter ended March 31, 2026, a copy of which is attached hereto as Exhibit 99.2 and is incorporated herein by reference.

The information contained in this Current Report on Form 8-K (including the exhibits) is being furnished and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934 (the “Exchange Act”) or otherwise subject to the liabilities under that Section and shall not be deemed to be incorporated by reference into any filing of the company under the Securities Act of 1933, as amended or the Exchange Act, except as shall be expressly set forth by specific reference in such filing. The information contained in this Current Report on Form 8-K shall not be incorporated by reference into any registration statement or other document pursuant to the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in any such filing.

**Item 9.01 Financial Statements and Exhibits.**

The following materials are furnished as exhibits to this Current Report on Form 8-K:

Exhibit Number	Description of Exhibit
99.1	<a href="#">Press Release dated May 5, 2026</a>
99.2	<a href="#">Financial Supplement for the quarter ended March 31, 2026</a>
104	Cover Page Interactive Data File (the Cover Page Interactive Data File is embedded within the Inline XBRL document)

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 5, 2026

GENWORTH FINANCIAL, INC.

By: \_\_\_\_\_ /s/ Darren W. Woodell

Darren W. Woodell  
Vice President and Controller  
(Principal Accounting Officer)

## Genworth Financial Announces First Quarter 2026 Results

### Strategic Highlights

- Strong capital returns from Enact, with \$99M received in the quarter
- Repurchased \$66M of shares in the quarter; \$856M since program inception as of March 31, 2026
- CareScout delivered 1,486 matches<sup>1</sup> in the quarter with 97% home care coverage of the aged 65-plus census population in the United States
- Continued progress on the LTC<sup>2</sup> MYRAP<sup>3</sup> with approximately \$34.5B estimated net present value achieved since 2012 from IFAs<sup>4</sup>

### Financial Highlights

- Net income<sup>5</sup> of \$47M, or \$0.12 per diluted share, and adjusted operating income, excluding Closed Block<sup>5,6</sup> of \$109M, or \$0.28 per diluted share
- Enact reported adjusted operating income of \$140M<sup>5</sup> in the quarter; PMIERS sufficiency ratio<sup>7</sup> remains strong at 162%<sup>8</sup>
- Legacy insurance companies<sup>9</sup> RBC ratio<sup>10</sup> of 289%<sup>8</sup> driven by a statutory loss in the quarter
- Genworth holding company cash and liquid assets of \$166M<sup>11</sup> at quarter-end

Richmond, VA (May 5, 2026) – Genworth Financial, Inc. (NYSE: GNW) today reported results for the quarter ended March 31, 2026.



“Genworth is off to a solid start in 2026, with first quarter results demonstrating disciplined execution across our businesses,” said Tom McInerney, President & CEO. “Enact’s strong cash generation supported capital returns to shareholders, while we continued to build the CareScout platform and enhanced the self-sustainability of the Closed Block. We remain well positioned to deliver long-term shareholder value and help families navigate the aging journey with confidence.”

### Consolidated Metrics

(Amounts in millions, except per share data)

	Q1 2026	Q4 2025	Q1 2025
Net income (loss) <sup>5</sup>	\$ 47	\$ 2	\$ 54
Net income (loss) per diluted share <sup>5</sup>	\$ 0.12	\$ —	\$ 0.13
Adjusted operating income (loss), excluding Closed Block <sup>5,6</sup>	\$ 109	\$ 122	\$ 114
Adjusted operating income (loss), excluding Closed Block per diluted share <sup>5,6</sup>	\$ 0.28	\$ 0.31	\$ 0.27
Weighted-average diluted shares <sup>12</sup>	393.7	396.4	422.9

In the first quarter of 2026, the company began reporting adjusted operating income (loss), excluding Closed Block as its new consolidated operating performance measure. Management believes the new measure better aligns with the company's strategy and capital allocation framework, managing the Closed Block on a standalone basis. While this is a non-GAAP financial measure, the company believes the new measure aids in understanding the company's underlying operating performance.

### **Consolidated GAAP Financial Highlights**

- Net income was driven by Enact, which had strong operating performance
- Net investment income, net of taxes, was \$605 million in the quarter, down from \$620 million in the prior quarter and up from \$584 million in the prior year primarily from changes in limited partnership income
- Net investment losses, net of taxes, decreased net income by \$21 million in the quarter, compared with losses of \$31 million in the prior quarter and net investment gains of \$21 million in the prior year. The investment losses in the current quarter were driven primarily by net trading losses and mark-to-market adjustments on equity securities

### **Enact**

#### **Operating Metrics**

*(Dollar amounts in millions, except where indicated)*

	<b>Q1 2026</b>	<b>Q4 2025</b>	<b>Q1 2025</b>
Adjusted operating income (loss) <sup>5</sup>	\$ 140	\$ 146	\$ 137
Primary new insurance written	\$ 12,786	\$ 14,386	\$ 9,818
Primary insurance in-force <i>(amounts in billions)</i>	\$ 272.5	\$ 273.1	\$ 268.4
Loss ratio	15 %	7 %	12 %
Equity <sup>13</sup>	\$ 4,328	\$ 4,351	\$ 4,159

- Results in the quarter included a pre-tax reserve release of \$39 million reflecting favorable cure performance and loss mitigation activities. The prior quarter and prior year included pre-tax reserve releases of \$60 million and \$47 million, respectively
- Pre-tax net investment income of \$72 million was up from \$63 million in the prior year from higher yields and higher invested assets
- Primary new insurance written (NIW) was down 11% from the prior quarter from seasonality and up 30% from the prior year primarily from elevated refinance volume
- Primary insurance in-force increased 2% versus the prior year, driven by NIW and continued elevated persistency

#### **Capital Metric**

	<b>Q1 2026</b>	<b>Q4 2025</b>	<b>Q1 2025</b>
PMIERS sufficiency ratio <sup>7,8</sup>	162%	162%	165%

- Enact paid a quarterly dividend of \$0.21 per share
- Enact announced an increase to its quarterly dividend to \$0.24 per share, payable in June 2026
- Estimated PMIERS sufficiency ratio of 162%, \$1,919 million above requirements

## Corporate and Other

### Operating Metric

(Amounts in millions)

	Q1 2026	Q4 2025	Q1 2025
Adjusted operating income (loss)	\$ (31)	\$ (24)	\$ (23)

- Current quarter results were primarily driven by continued investment in CareScout to fund growth in the services business and debt service
- Prior quarter results included a favorable impact from tax-related items

## Closed Block

### Operating Metric

(Amounts in millions)

	Q1 2026	Q4 2025	Q1 2025
Adjusted operating income (loss)	\$ (32)	\$ (114)	\$ (63)

- Current quarter results were primarily driven by a \$36 million pre-tax A/E<sup>14</sup> loss<sup>15</sup>
  - Mortality increased sequentially with seasonal trends, but was lower than the prior year; LTC claims continued to grow as the block ages
  - Results included net insurance recoveries of \$65 million pre-tax in LTC, with \$42 million recorded as a reduction to expenses and \$23 million reflected as a reduction to the A/E loss
- Results in the prior quarter and prior year reflected pre-tax A/E losses of \$133 million and \$5 million, respectively

### Statutory Results<sup>8,9</sup> and RBC Ratio<sup>8,9</sup>

(Dollar amounts in millions)

	Q1 2026	Q4 2025	Q1 2025
Statutory pre-tax income (loss) <sup>8,16</sup>	\$ (77)	\$ 3	\$ (1)
Long-term care insurance	(40)	(84)	50
Life insurance	(57)	60	(34)
Annuities	20	27	(17)
GLIC consolidated RBC ratio <sup>8,10</sup>	289%	300%	304%

- Statutory pre-tax loss was \$77 million in the current quarter
  - LTC continued to benefit from IFAs. Claims continued to grow as the block ages. Current quarter results reflected a \$50 million benefit from net insurance recoveries
  - Life insurance results included unfavorable reserve changes from aging of the block. The prior quarter included a net benefit from assumption updates of \$51 million
  - Mortality in LTC and life insurance increased sequentially with seasonal trends, but was lower than the prior year
  - Annuities results reflected a \$19 million favorable reserve release from a required regulatory update, partially offset by \$13 million unfavorable net equity market and interest rate impacts compared to \$22 million favorable in the prior quarter and \$26 million unfavorable in the prior year
- Current quarter estimated GLIC consolidated RBC ratio was 289%, down from the prior quarter driven by the statutory loss in the quarter

### **Holding Company Cash and Liquid Assets**

*(Amounts in millions)*

	<b>Q1 2026</b>	<b>Q4 2025</b>	<b>Q1 2025</b>
Holding company cash and liquid assets <sup>11,17</sup>	\$ 166	\$ 234	\$ 211

- Cash and liquid assets were \$166 million at the end of the current quarter, which included approximately \$50 million of cash held for future obligations, including advance cash payments from the company's subsidiaries
- Cash inflows during the current quarter included \$99 million from Enact capital returns
- Current quarter cash outflows included \$89 million primarily related to annual employee benefit payments, which were advanced by the subsidiaries in 2025, \$66 million in share repurchases, \$7 million related to debt servicing costs and the repurchase of \$5 million in principal of holding company debt

### **Capital Allocation and Shareholder Returns**

- Executed \$66 million in share repurchases in the quarter at an average price of \$8.61 per share
- Executed \$856 million in share repurchases since the program's inception through March 31, 2026 at an average price of \$6.35 per share

## **About Genworth Financial**

Genworth Financial, Inc. (NYSE: GNW) is a publicly traded holding company headquartered in Richmond, Virginia. Through its family of brands—including CareScout, Genworth, and Enact—Genworth uses its more than 150 years of experience to help families navigate the aging journey with clarity and confidence, offering guidance, products, and services that support caregiving decisions, long-term care planning, and the financial challenges of aging. Genworth is the majority owner of Enact Holdings, Inc. (Nasdaq: ACT), a leading U.S. mortgage insurance provider. For more information, visit <https://www.genworth.com>.

## **Conference Call Information**

Investors are encouraged to read this press release, summary presentation and financial supplement which are now posted on the company's website, <https://investor.genworth.com>.

Genworth will conduct a conference call on May 6, 2026 at 9:00 a.m. (ET) to discuss its first quarter results, which will be accessible via:

- Telephone: 800-330-6710 or 213-279-1505 (outside the U.S.); conference ID # 5100219; or
- Webcast: <https://investor.genworth.com/news-events/ir-calendar>

Allow at least 15 minutes prior to the call time to register for the call. A replay of the webcast will be available on the company's website for one year.

Prior to Genworth's conference call, Enact will hold a conference call on May 6, 2026 at 8:00 a.m. (ET) to discuss its first quarter results, which will be accessible via:

- Telephone: [Click here](#) to obtain a dial-in number and unique PIN for Enact's live question and answer session; or
- Webcast: <https://ir.enactmi.com/news-and-events/events>

Allow at least 15 minutes prior to the call time to register for the call.

## **Contact Information:**

Investors: Christine Jewell  
[InvestorInfo@genworth.com](mailto:InvestorInfo@genworth.com)

Media: Evans Mandes  
[Evans.Mandes@genworth.com](mailto:Evans.Mandes@genworth.com)

### Use of Non-GAAP Measures

The company uses non-GAAP financial measures entitled "adjusted operating income (loss)" and "adjusted operating income (loss), excluding Closed Block." These non-GAAP financial measures are evaluated by management and the company's Board of Directors to assess performance, manage capital allocation, and in the case of adjusted operating income (loss), excluding Closed Block, as a basis for determining annual incentive awards and compensation for senior management. These measures have been established to more accurately reflect overall operating performance, as they minimize the impact of macroeconomic volatility. Management believes using adjusted operating income (loss), excluding Closed Block as a consolidated measure of profit or loss better aligns with the company's strategy and capital allocation framework, as no capital is allocated to the Closed Block segment, which operates on a standalone basis, using existing capital and reserves, along with in-force management actions, to meet future obligations. The company also continues to report adjusted operating income (loss) for the Closed Block segment, as it believes it is the appropriate measure of profit or loss in accordance with segment reporting. Although adjusted operating income (loss) and adjusted operating income (loss), excluding Closed Block are non-GAAP financial measures, the company believes these measures aid in understanding the underlying performance of its operations.

The company defines adjusted operating income (loss) as income (loss) from continuing operations excluding:

- the after-tax effects of income (loss) attributable to noncontrolling interests,
- net investment gains (losses),
- changes in fair value of market risk benefits attributable to interest rates, equity markets and associated hedges,
- gains (losses) on the sale of businesses,
- gains (losses) on the early extinguishment of debt,
- restructuring costs, and
- infrequent or unusual non-operating items.

A component of the company's net investment gains (losses) is the result of estimated future credit losses, the size and timing of which can vary significantly depending on market credit cycles. In addition, the size and timing of other investment gains (losses) can be subject to the company's discretion and are influenced by market opportunities, as well as asset-liability matching considerations. The company excludes net investment gains (losses), changes in fair value of market risk benefits attributable to interest rates, equity markets and associated hedges, gains (losses) on the sale of businesses, gains (losses) on the early extinguishment of debt, restructuring costs and infrequent or unusual non-operating items from adjusted operating income (loss) because, in the company's opinion, they are not indicative of overall operating performance.

Adjustments to reconcile net income (loss) to adjusted operating income (loss) assume a 21% current tax rate, plus any associated deferred taxes, and are net of the portion attributable to noncontrolling interests. Changes in fair value of market risk benefits and associated hedges are adjusted to exclude changes in reserves, attributed fees and benefit payments.

Adjusted operating income (loss), excluding Closed Block, is derived from adjusted operating income (loss) and excludes adjusted operating income (loss) of the company's Closed Block segment. While some of these items may be significant components of net income (loss) determined in accordance with GAAP, the company believes that adjusted operating income (loss), and measures that are derived from or incorporate adjusted operating income (loss), including adjusted operating income (loss), excluding Closed Block, are appropriate measures that are useful to investors because they identify the income (loss) attributable to the ongoing operations of the business. Adjusted operating income (loss) and adjusted operating income (loss), excluding Closed Block are not measures of complete profitability; therefore, they should not be considered in isolation or viewed as substitutes for GAAP net income (loss). In addition, the company's definition of adjusted operating income (loss) may differ from the definitions used by other companies. In reporting non-GAAP measures in the future, the company may make other adjustments to exclude items it does not consider reflective of its core operating performance. The company may also disclose other non-GAAP operating measures in the future if it believes that such measures would be helpful to investors in their evaluation of the company.

A table at the end of this press release provides a reconciliation of net income (loss) available to Genworth Financial, Inc.'s common stockholders to adjusted operating income (loss) and adjusted operating income (loss), excluding Closed Block for the three months ended March 31, 2026 and 2025, as well as the three months ended December 31, 2025.

Management also reports revenues of CareScout Services to monitor growth of the business. CareScout Services revenues, which are included in Corporate and Other, primarily consist of fees from the CareScout Quality Network and placement fees earned when placing a care seeker in a senior living community, along with service fees such as eligibility assessments and Care Plans. To arrive at CareScout Services revenues, Corporate and Other revenues are adjusted to exclude intercompany eliminations, revenues from other businesses not individually reportable, including the company's CareScout insurance business (CareScout Insurance) and international

businesses, and other sources of revenue such as corporate net investment income and net investment gains (losses). See the table at the end of this press release for a reconciliation of total Corporate and Other revenues to CareScout Services revenues.

#### **Statutory Accounting Data**

The company presents certain supplemental statutory data for GLIC and its consolidating life insurance subsidiaries that has been prepared on the basis of statutory accounting principles (SAP). GLIC and its consolidating life insurance subsidiaries file financial statements with state insurance regulatory authorities and the National Association of Insurance Commissioners that are prepared using SAP, an accounting basis either prescribed or permitted by such authorities. Due to differences in methodology between SAP and GAAP, the values for assets, liabilities and equity, and the recognition of income and expenses, reflected in financial statements prepared in accordance with GAAP are materially different from those reflected in financial statements prepared under SAP. This supplemental statutory data should not be viewed as an alternative to, or used in lieu of, GAAP.

This supplemental statutory data includes the company action level RBC ratio for GLIC and its consolidating life insurance subsidiaries as well as combined statutory pre-tax earnings from the principal legacy insurance companies, GLIC, GLAIC and GLICNY. Statutory pre-tax earnings represent the net gain from operations, including the impact from in-force rate actions, before dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses). The combined product level statutory pre-tax earnings are grouped on a consistent basis as those provided on page six of the statutory Annual Statements. Management uses and provides this supplemental statutory data because it believes it provides a useful measure of, among other things, statutory pre-tax earnings and the adequacy of capital. Management uses this data to measure against its policy to manage the legacy insurance companies with internally generated capital.

#### **Cautionary Note Regarding Forward-Looking Statements**

This press release contains certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by words such as "expects," "intends," "anticipates," "plans," "believes," "seeks," "estimates," "will," "may" or words of similar meaning and include, but are not limited to, statements regarding the outlook for the company's future business and financial performance. Examples of forward-looking statements include statements the company makes relating to potential dividends or share repurchases; future return of capital by Enact Holdings, Inc. (Enact Holdings), including share repurchases, and quarterly and special dividends; the cumulative economic benefit of approved and future rate increases and benefit reductions included in the multi-year in-force rate action plan and other reduced benefit options associated with the long-term care insurance products in the company's Closed Block segment; planned investments in and the company's outlook for new lines of business or new insurance and other products and services, such as those it is pursuing with its CareScout business (CareScout), including through its CareScout services business (CareScout Services) and its CareScout insurance business (CareScout Insurance); the expected benefits and/or synergies of the Seniorly, Inc. (Seniorly) acquisition; future financial performance, including the expectation that quarterly adverse variances between actual and expected experience could persist resulting in future remeasurement losses in the company's long-term care insurance products in its Closed Block segment; the resolution of the appeal or any potential litigation recovery amounts in connection with the AXA S.A. (AXA) and Santander Cards UK Limited (Santander) litigation, and Genworth's planned use of proceeds from any recovery in connection with the litigation, including share repurchases, debt repurchases and investments in new businesses; future financial condition and liquidity of the company's businesses; and statements the company makes regarding the outlook of the U.S. economy.

Forward-looking statements are based on management's current expectations and assumptions, which are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. Actual outcomes and results may differ materially from those in the forward-looking statements due to global political, economic, inflation, business, competitive, market, regulatory and other factors and risks, including but not limited to, the following:

- the inability to successfully launch new lines of business, including long-term care insurance and other products and services the company is pursuing with CareScout;
- the company's failure to maintain the self-sustainability of GLIC and its subsidiaries, collectively referred to as "Closed Block" or its "legacy insurance subsidiaries", including as a result of the inability to achieve desired levels of in-force management actions and/or the timing of future premium rate increases and associated benefit reductions taking longer to achieve than originally assumed; other regulatory actions negatively impacting the company's life insurance businesses;
- inaccuracies or changes in estimates, assumptions, methodologies, valuations, projections and/or models, which result in inadequate reserves or other adverse results (including as a result of any changes in connection with quarterly, annual or other reviews);

- the impact on holding company liquidity caused by an inability to receive dividends or any other returns of capital from Enact Holdings, and limited sources of capital and financing and the need to seek additional capital on unfavorable terms;
- the impact on any potential recovery in the AXA and Santander litigation resulting from a successful appeal, significant delays or any other adverse development in the litigation;
- adverse changes to the structure or requirements of Federal National Mortgage Association (Fannie Mae), Federal Home Loan Mortgage Corporation (Freddie Mac) or the U.S. mortgage insurance market; an increase in the number of loans insured through federal government mortgage insurance programs, including those offered by the Federal Housing Administration; the inability of Enact Holdings and/or its U.S. mortgage insurance subsidiaries to continue to meet the requirements mandated by PMIERS (or any adverse changes thereto), the inability to meet minimum statutory capital requirements of applicable regulators or the mortgage insurer eligibility requirements of Fannie Mae or Freddie Mac;
- changes in economic, market and political conditions, labor shortages and fluctuating interest rates; unanticipated financial events, which could lead to market-wide liquidity problems and other significant market disruption resulting in losses, defaults or credit rating downgrades of other financial institutions; deterioration in economic conditions, a recession or a decline in home prices, all of which could be driven by many potential factors, including a U.S. federal government shutdown; an increase in the cost of care impacting the company's long-term care insurance products included in its Closed Block segment; changes in international trade policy, including the potential impact of new or increased tariffs, retaliatory policies or actions from other countries, and trade wars or other events that lead to political and economic instability; changes in government or monetary policies; changes within regulatory agencies; changes in immigration policy; and fluctuations in international securities markets;
- downgrades in financial strength and credit ratings and potential adverse impacts to liquidity; counterparty credit risks; defaults by counterparties to reinsurance arrangements or derivative instruments; defaults or other events impacting the value of invested assets, including private equity and private credit;
- changes in tax rates or tax laws, or changes in accounting and reporting standards;
- litigation and regulatory investigations or other actions, including commercial and contractual disputes with counterparties;
- the inability to retain, attract and motivate qualified employees or senior management;
- changes in the composition of Enact Holdings' business or undue concentration by customer or geographic region;
- the impact from deficiencies in the company's disclosure controls and procedures or internal control over financial reporting;
- the occurrence of natural or man-made disasters, including geopolitical tensions and war (including the Russian invasion of Ukraine, instability in the Middle East and economic competition between the United States and China, among others), a public health emergency, including pandemics, or climate change;
- the inability to effectively manage technology systems (including artificial intelligence), cyber incidents or other failures, disruptions or security breaches of the company or its third-party vendors, as well as unknown risks and uncertainties associated with artificial intelligence;
- the inability of third-party vendors to meet their obligations to the company;
- the lack of availability, affordability or adequacy of reinsurance to protect the company against losses;
- a decrease in the volume of high loan-to-value home mortgage originations or an increase in the volume of mortgage insurance cancellations;
- unanticipated claims resulting from Enact Holdings' delegated underwriting and loss mitigation programs;
- the impact of medical advances such as genetic research and diagnostic imaging, emerging new technology, including artificial intelligence and related legislation; and
- other factors described in the risk factors contained in Item 1A of the company's Annual Report on Form 10-K filed with the U.S. Securities and Exchange Commission on February 27, 2026.

The company provides additional information regarding these risks and uncertainties in its Annual Report on Form 10-K. Unlisted factors may present significant additional obstacles to the realization of forward-looking statements. Accordingly, for the foregoing reasons, the company cautions the reader against relying on any forward-looking statements. The company undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required under applicable securities laws.

**Condensed Consolidated Statements of Income (Loss)**  
**(Amounts in millions, except per share amounts)**  
**(Unaudited)**

	Three months ended March 31,		Three months ended December 31, 2025
	2026	2025	
<b>Revenues:</b>			
Premiums	\$ 881	\$ 862	\$ 886
Net investment income	766	739	785
Net investment gains (losses)	(26)	27	(39)
Policy fees and other income	156	158	152
Total revenues	<u>1,777</u>	<u>1,786</u>	<u>1,784</u>
<b>Benefits and expenses:</b>			
Benefits and other changes in policy reserves	1,224	1,217	1,182
Liability remeasurement (gains) losses	44	4	143
Changes in fair value of market risk benefits and associated hedges	10	18	(4)
Interest credited	95	99	97
Acquisition and operating expenses, net of deferrals	213	236	265
Amortization of deferred acquisition costs and intangibles	55	60	57
Interest expense	25	26	26
Total benefits and expenses	<u>1,666</u>	<u>1,660</u>	<u>1,766</u>
Income (loss) from continuing operations before income taxes	111	126	18
Provision (benefit) for income taxes	31	36	4
Income (loss) from continuing operations	80	90	14
Income (loss) from discontinued operations, net of taxes	(1)	(5)	21
Net income (loss)	79	85	35
Less: net income (loss) attributable to noncontrolling interests	32	31	33
Net income (loss) available to Genworth Financial, Inc.'s common stockholders	<u>\$ 47</u>	<u>\$ 54</u>	<u>\$ 2</u>
Income (loss) from continuing operations available to Genworth Financial, Inc.'s common stockholders per share:			
Basic	<u>\$ 0.12</u>	<u>\$ 0.14</u>	<u>\$ (0.05)</u>
Diluted	<u>\$ 0.12</u>	<u>\$ 0.14</u>	<u>\$ (0.05)</u>
Net income (loss) available to Genworth Financial, Inc.'s common stockholders per share:			
Basic	<u>\$ 0.12</u>	<u>\$ 0.13</u>	<u>\$ —</u>
Diluted	<u>\$ 0.12</u>	<u>\$ 0.13</u>	<u>\$ —</u>
<b>Weighted-average common shares outstanding:</b>			
Basic	<u>388.1</u>	<u>418.3</u>	<u>396.4</u>
Diluted <sup>12</sup>	<u>393.7</u>	<u>422.9</u>	<u>396.4</u>

**Reconciliation of Net Income (Loss) to Adjusted Operating Income (Loss) and Adjusted Operating Income (Loss), Excluding Closed Block  
(Amounts in millions, except per share amounts)  
(Unaudited)**

	Three months ended March 31,		Three months ended December 31, 2025
	2026	2025	
Net income (loss) available to Genworth Financial, Inc.'s common stockholders	\$ 47	\$ 54	\$ 2
Add: net income (loss) attributable to noncontrolling interests	32	31	33
Net income (loss)	79	85	35
Less: income (loss) from discontinued operations, net of taxes	(1)	(5)	21
Income (loss) from continuing operations	80	90	14
Less: net income (loss) from continuing operations attributable to noncontrolling interests	32	31	33
Income (loss) from continuing operations available to Genworth Financial, Inc.'s common stockholders	48	59	(19)
Adjustments to income (loss) from continuing operations available to Genworth Financial, Inc.'s common stockholders:			
Net investment (gains) losses, net <sup>18</sup>	25	(28)	38
Changes in fair value of market risk benefits attributable to changes in interest rates, equity markets and associated hedges <sup>19</sup>	9	19	(6)
(Gains) losses on early extinguishment of debt	—	—	(1)
Expenses related to restructuring	2	(1)	—
Taxes on adjustments <sup>20</sup>	(7)	2	(4)
Adjusted operating income (loss)	77	51	8
Less: Closed Block segment adjusted operating income (loss)	(32)	(63)	(114)
Adjusted operating income (loss), excluding Closed Block	\$ 109	\$ 114	\$ 122
Adjusted operating income (loss):			
Enact segment	\$ 140	\$ 137	\$ 146
Corporate and Other	(31)	(23)	(24)
Closed Block segment	(32)	(63)	(114)
Adjusted operating income (loss)	\$ 77	\$ 51	\$ 8
Net income (loss) available to Genworth Financial, Inc.'s common stockholders per share:			
Basic	\$ 0.12	\$ 0.13	\$ —
Diluted	\$ 0.12	\$ 0.13	\$ —
Adjusted operating income (loss), excluding Closed Block per share:			
Basic	\$ 0.28	\$ 0.27	\$ 0.31
Diluted	\$ 0.28	\$ 0.27	\$ 0.31
Weighted-average common shares outstanding:			
Basic	388.1	418.3	396.4
Diluted <sup>12</sup>	393.7	422.9	396.4

**Reconciliation of Total Corporate and Other Revenues to CareScout Services Revenues**  
**(Amounts in millions)**

	Three months ended March 31,		Three months ended December 31, 2025
	2026	2025	
Total Corporate and Other revenues	\$ 15	\$ 7	\$ 2
Less: intercompany eliminations	(4)	(4)	(4)
Less: other revenues	13	7	1
CareScout Services revenues	<u>\$ 6</u>	<u>\$ 4</u>	<u>\$ 5</u>

## **Footnote Definitions**

- <sup>1</sup> A match is identified when CareScout validates and approves a home care invoice that demonstrates a CareScout member has received services for the first time and the appropriate discount was applied, or receives notice of a move-in to a senior living community.
- <sup>2</sup> Long-term care insurance.
- <sup>3</sup> Multi-year rate action plan.
- <sup>4</sup> In-force rate actions.
- <sup>5</sup> All references reflect amounts available to Genworth's common stockholders.
- <sup>6</sup> This is a financial measure that is not calculated based on U.S. Generally Accepted Accounting Principles (GAAP). See the Use of Non-GAAP Measures section of this press release for additional information.
- <sup>7</sup> The Private Mortgage Insurer Eligibility Requirements (PMIERS) sufficiency ratio is calculated as available assets divided by required assets as defined within PMIERS.
- <sup>8</sup> Company estimate for the first quarter of 2026 due to timing of the preparation and filing of the statutory financial statement(s).
- <sup>9</sup> Includes Genworth's legacy insurance companies: Genworth Life Insurance Company (GLIC), Genworth Life and Annuity Insurance Company (GLAIC) and Genworth Life Insurance Company of New York (GLICNY).
- <sup>10</sup> Risk-based capital ratio based on company action level for GLIC consolidated.
- <sup>11</sup> Included approximately \$50 million, \$127 million and \$98 million of cash held for future obligations, including advance cash payments from the company's subsidiaries as of March 31, 2026, December 31, 2025 and March 31, 2025, respectively.
- <sup>12</sup> Under applicable accounting guidance, companies in a loss position are required to use basic weighted-average common shares outstanding in the calculation of diluted loss per share. Therefore, as a result of the loss from continuing operations for the three months ended December 31, 2025, the company was required to use basic weighted-average common shares outstanding in the calculation of diluted loss per share for the three months ended December 31, 2025, as the inclusion of shares for performance stock units, restricted stock units and other equity-based awards of 6.0 million would have been antidilutive to the calculation. If the company had not incurred a loss from continuing operations for the three months ended December 31, 2025, dilutive potential weighted-average common shares outstanding would have been 402.4 million.
- <sup>13</sup> Reflected Genworth's ownership of equity including accumulated other comprehensive income (loss) and excluding noncontrolling interests of \$1,026 million, \$1,017 million and \$971 million as of March 31, 2026, December 31, 2025 and March 31, 2025, respectively.
- <sup>14</sup> Actual variances from expected experience.
- <sup>15</sup> Included \$23 million pre-tax net insurance recovery benefit in LTC.
- <sup>16</sup> Net gain (loss) from operations before dividends to policyholders, refunds to members and federal income taxes for GLIC, GLAIC and GLICNY, and before realized capital gains or (losses).
- <sup>17</sup> Holding company cash and liquid assets comprises assets held in Genworth Holdings, Inc. (the issuer of outstanding public debt) which is a wholly-owned subsidiary of Genworth Financial, Inc.
- <sup>18</sup> Net investment (gains) losses were adjusted for the portion attributable to noncontrolling interests of \$1 million for all periods.
- <sup>19</sup> Changes in fair value of market risk benefits and associated hedges were adjusted to exclude changes in reserves, attributed fees and benefit payments of \$(1) million and \$1 million for the three months ended March 31, 2026 and 2025, respectively, and \$(2) million for the three months ended December 31, 2025.
- <sup>20</sup> Taxes on adjustments included tax expense of \$3 million for the three months ended December 31, 2025 related to a release of a portion of the valuation allowance on certain deferred tax assets.



# First Quarter Financial Supplement

March 31, 2026

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**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2026**

<b><u>Table of Contents</u></b>	<b><u>Page</u></b>
Investor Letter .....	3
Use of Non-GAAP Measures .....	4
Results of Operations and Selected Operating Performance Measures .....	5
Financial Highlights .....	6
<b><i>Consolidated Quarterly Results</i></b>	
Consolidated Net Income (Loss) by Quarter .....	8
Reconciliation of Net Income (Loss) to Adjusted Operating Income (Loss) and Adjusted Operating Income (Loss), Excluding Closed Block .....	9
Consolidated Balance Sheets .....	10-11
Consolidated Balance Sheets by Segment .....	12-13
<b><i>Quarterly Results by Business</i></b>	
Adjusted Operating Income (Loss) and Selected Operating Metrics - Enact Segment .....	15-16
Adjusted Operating Income (Loss) and Selected Operating Metrics - Closed Block Segment .....	18-23
Adjusted Operating Income (Loss) - Corporate and Other .....	25
<b><i>Additional Financial Data</i></b>	
Investments Summary .....	27
Fixed Maturity Securities Summary .....	28
U.S. GAAP Net Investment Income Yields .....	29
Net Investment Gains (Losses) - Detail .....	30
<b><i>Reconciliations of Non-GAAP Measures</i></b>	
Reconciliation of Operating Return On Equity (ROE) .....	32
Reconciliation of Consolidated Expense Ratio .....	33

**Note:**

Unless otherwise stated, all references in this financial supplement to income (loss) from continuing operations, income (loss) from continuing operations per share, net income (loss), net income (loss) per share, adjusted operating income (loss), adjusted operating income (loss), excluding Closed Block, adjusted operating income (loss), excluding Closed Block per share, book value and book value per share should be read as income (loss) from continuing operations available to Genworth Financial, Inc.'s common stockholders, income (loss) from continuing operations available to Genworth Financial, Inc.'s common stockholders per share, net income (loss) available to Genworth Financial, Inc.'s common stockholders, net income (loss) available to Genworth Financial, Inc.'s common stockholders per share, non-U.S. Generally Accepted Accounting Principles (U.S. GAAP) adjusted operating income (loss) available to Genworth Financial, Inc.'s common stockholders, non-U.S. GAAP (non-GAAP) adjusted operating income (loss), excluding Closed Block available to Genworth Financial, Inc.'s common stockholders, non-GAAP adjusted operating income (loss), excluding Closed Block available to Genworth Financial, Inc.'s common stockholders per share, book value available to Genworth Financial, Inc.'s common stockholders and book value available to Genworth Financial, Inc.'s common stockholders per share, respectively.

GENWORTH FINANCIAL, INC.  
FINANCIAL SUPPLEMENT  
FIRST QUARTER 2026

Dear Investor,

Thank you for your continued interest in Genworth Financial, Inc.

Please see the accompanying press release and summary presentation posted to the company's website at <https://investor.genworth.com> for additional information regarding its first quarter 2026 earnings results.

In the first quarter of 2026, the company began reporting adjusted operating income (loss), excluding Closed Block as its new consolidated operating performance measure. Management believes the new measure better aligns with the company's strategy and capital allocation framework, managing Closed Block on a standalone basis. While this is a non-GAAP financial measure, the company believes the new measure aids in understanding the company's underlying operating performance. The company has also added revenues of its CareScout services business (CareScout Services) on page 25 of this financial supplement. See page 4 herein for additional information on these non-GAAP measures.

Investors are encouraged to listen to the company's earnings call on the first quarter 2026 results at 9:00 a.m. (ET) on May 6, 2026. The company's conference call will be accessible via telephone and internet. The dial-in number for Genworth's May 6 conference call is 800-330-6710 or 213-279-1505 (outside the U.S.); conference ID #5100219. To participate in the call by webcast, register at least 15 minutes in advance at <https://investor.genworth.com>.

Regards,

Christine Jewell  
Investor Relations  
[InvestorInfo@genworth.com](mailto:InvestorInfo@genworth.com)

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2026**

**Use of Non-GAAP Measures**

The company uses non-GAAP financial measures entitled “adjusted operating income (loss)” and “adjusted operating income (loss), excluding Closed Block.” These non-GAAP financial measures are evaluated by management and the company’s Board of Directors to assess performance, manage capital allocation, and in the case of adjusted operating income (loss), excluding Closed Block, as a basis for determining annual incentive awards and compensation for senior management. These measures have been established to more accurately reflect overall operating performance, as they minimize the impact of macroeconomic volatility. Management believes using adjusted operating income (loss), excluding Closed Block as a consolidated measure of profit or loss better aligns with the company’s strategy and capital allocation framework, as no capital is allocated to the Closed Block segment, which operates on a standalone basis, using existing capital and reserves, along with in-force management actions, to meet future obligations. The company also continues to report adjusted operating income (loss) for the Closed Block segment, as it believes it is the appropriate measure of profit or loss in accordance with segment reporting. Although adjusted operating income (loss) and adjusted operating income (loss), excluding Closed Block are non-GAAP financial measures, the company believes these measures aid in understanding the underlying performance of its operations.

The company defines adjusted operating income (loss) as income (loss) from continuing operations excluding:

- the after-tax effects of income (loss) attributable to noncontrolling interests,
- net investment gains (losses),
- changes in fair value of market risk benefits attributable to interest rates, equity markets and associated hedges,
- gains (losses) on the sale of businesses,
- gains (losses) on the early extinguishment of debt,
- restructuring costs and
- infrequent or unusual non-operating items.

A component of the company’s net investment gains (losses) is the result of estimated future credit losses, the size and timing of which can vary significantly depending on market credit cycles. In addition, the size and timing of other investment gains (losses) can be subject to the company’s discretion and are influenced by market opportunities, as well as asset-liability matching considerations. The company excludes net investment gains (losses), changes in fair value of market risk benefits attributable to interest rates, equity markets and associated hedges, gains (losses) on the sale of businesses, gains (losses) on the early extinguishment of debt, restructuring costs and infrequent or unusual non-operating items from adjusted operating income (loss) because, in the company’s opinion, they are not indicative of overall operating performance.

Adjustments to reconcile net income (loss) to adjusted operating income (loss) assume a 21% current tax rate, plus any associated deferred taxes, and are net of the portion attributable to noncontrolling interests. Changes in fair value of market risk benefits and associated hedges are adjusted to exclude changes in reserves, attributed fees and benefit payments.

Adjusted operating income (loss), excluding Closed Block is derived from adjusted operating income (loss) and excludes adjusted operating income (loss) of the company’s Closed Block segment. While some of these items may be significant components of net income (loss) determined in accordance with U.S. GAAP, the company believes that adjusted operating income (loss), and measures that are derived from or incorporate adjusted operating income (loss), including adjusted operating income (loss), excluding Closed Block, are appropriate measures that are useful to investors because they identify the income (loss) attributable to the ongoing operations of the business. Adjusted operating income (loss) and adjusted operating income (loss), excluding Closed Block are not measures of complete profitability; therefore, they should not be considered in isolation or viewed as substitutes for U.S. GAAP net income (loss). In addition, the company’s definition of adjusted operating income (loss) may differ from the definitions used by other companies. In reporting non-GAAP measures in the future, the company may make other adjustments to exclude items it does not consider reflective of its core operating performance. The company may also disclose other non-GAAP operating measures in the future if it believes that such measures would be helpful to investors in their evaluation of the company.

The table on page 9 of this financial supplement provides a reconciliation of net income (loss) to adjusted operating income (loss) and adjusted operating income (loss), excluding Closed Block for the periods presented and reflects adjusted operating income (loss) as determined in accordance with accounting guidance related to segment reporting. This financial supplement includes other non-GAAP measures management believes enhances the understanding and comparability of performance by highlighting underlying business activity and profitability drivers. These additional non-GAAP measures are on pages 32 and 33 of this financial supplement.

Management also reports revenues of CareScout Services to monitor growth of the business. CareScout Services revenues, which are included in Corporate and Other, primarily consist of fees from the CareScout Quality Network and placement fees earned when placing a care seeker in a senior living community, along with service fees such as eligibility assessments and Care Plans. To arrive at CareScout Services revenues, Corporate and Other revenues are adjusted to exclude intercompany eliminations, revenues from other businesses not individually reportable, including the company’s CareScout insurance business (CareScout Insurance) and international businesses, and other sources of revenue such as corporate net investment income and net investment gains (losses). See page 25 of this financial supplement for a reconciliation of total Corporate and Other revenues to CareScout Services revenues.

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2026**

**Results of Operations and Selected Operating Performance Measures**

The company allocates tax to its businesses at the U.S. corporate federal income tax rate of 21%. Each segment is then adjusted to reflect the unique tax attributes of that segment, such as permanent differences between U.S. GAAP and tax law. The difference between the consolidated provision for income taxes and the sum of the provision for income taxes in each segment is reflected in Corporate and Other.

The annually-determined tax rates and adjustments to each segment's provision for income taxes are estimates which are subject to review and could change from year to year. U.S. GAAP generally requires an annualized effective tax rate to be used for interim reporting periods, utilizing projections of full year results. However, in certain circumstances, it is appropriate to record the actual effective tax rate for the period if a reliable estimate cannot be made for the full year. For the first quarter of 2026 and the first three quarters of 2025, the company utilized the actual effective tax rate for the interim period to record the provision for income taxes for its Closed Block segment and the annualized projected effective tax rate for its Enact segment and Corporate and Other.

This financial supplement contains selected operating performance measures including "new insurance written," "insurance in-force" and "risk in-force," which are commonly used in the insurance industry as measures of operating performance.

Management regularly monitors and reports new insurance written for the company's Enact segment as a measure of volume of new business generated in a period. The company considers new insurance written to be a measure of the operating performance of its Enact segment because it represents a measure of new sales of mortgage insurance policies during a specified period, rather than a measure of revenues or profitability during that period.

Management regularly monitors and reports insurance in-force and risk in-force for the company's Enact segment. Insurance in-force is a measure of the aggregate unpaid principal balance as of the respective reporting date for loans insured by the company's U.S. mortgage insurance subsidiaries. Risk in-force is based on the coverage percentage applied to the estimated current outstanding loan balance. These metrics are presented on a direct basis and exclude reinsurance. The company considers insurance in-force and risk in-force to be measures of the operating performance of its Enact segment because they represent measures of the size of its business at a specific date which will generate revenues and profits in a future period, rather than measures of its revenues or profitability during that period.

Management regularly monitors and reports a loss ratio for the company's Enact segment. The company considers the loss ratio, which is the ratio of benefits and other changes in policy reserves to net earned premiums, to be a measure of underwriting performance. The company believes the loss ratio helps to enhance the understanding of the operating performance of the Enact segment.

Management regularly monitors and reports insurance in-force for the life insurance products in its Closed Block segment. Insurance in-force for the company's life insurance products is a measure of the aggregate face value of outstanding insurance policies as of the respective reporting date. The company considers insurance in-force to be a measure of the operating performance of the life insurance products in its Closed Block segment because it represents a measure of the size of the business at a specific date, rather than a measure of revenues or profitability during that period.

These operating performance measures enable the company to compare its operating performance across periods without regard to revenues or profitability related to policies or contracts sold in prior periods or from investments or other sources.

**Statutory Accounting Data**

The company presents certain supplemental statutory data for Genworth Life Insurance Company (GLIC) and its consolidating life insurance subsidiaries that has been prepared on the basis of statutory accounting principles (SAP). GLIC and its consolidating life insurance subsidiaries file financial statements with state insurance regulatory authorities and the National Association of Insurance Commissioners that are prepared using SAP, an accounting basis either prescribed or permitted by such authorities. Due to differences in methodology between SAP and U.S. GAAP, the values for assets, liabilities and equity, and the recognition of income and expenses, reflected in financial statements prepared in accordance with U.S. GAAP are materially different from those reflected in financial statements prepared under SAP. This supplemental statutory data should not be viewed as an alternative to, or used in lieu of, U.S. GAAP.

This supplemental statutory data includes the impact from in-force rate actions on pre-tax long-term care insurance statutory earnings. Statutory pre-tax earnings represent the net gain from operations, including the impact from in-force rate actions, before dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses). Management uses and provides this supplemental statutory data because it believes it provides a useful measure of, among other things, statutory pre-tax earnings and the adequacy of capital. Management uses this data to measure against its policy to manage its legacy insurance subsidiaries with internally generated capital.

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2026**

**Financial Highlights**  
**(amounts in millions, except per share data)**

<b>Balance Sheet Data</b>	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>September 30, 2025</b>	<b>June 30, 2025</b>	<b>March 31, 2025</b>
Total Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income (loss)	\$ 10,039	\$ 10,074	\$ 10,158	\$ 10,111	\$ 10,082
Total accumulated other comprehensive income (loss) <sup>(1)</sup>	(1,224)	(1,324)	(1,396)	(1,373)	(1,422)
Total Genworth Financial, Inc.'s stockholders' equity	\$ 8,815	\$ 8,750	\$ 8,762	\$ 8,738	\$ 8,660
Book value per share	\$ 22.88	\$ 22.33	\$ 21.76	\$ 21.22	\$ 20.82
Book value per share, excluding accumulated other comprehensive income (loss)	\$ 26.06	\$ 25.71	\$ 25.22	\$ 24.56	\$ 24.24
Common shares outstanding as of the balance sheet date	385.2	391.8	402.7	411.7	415.9

  

<b>Twelve Month Rolling Average ROE</b>	<b>Twelve months ended</b>				
	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>September 30, 2025</b>	<b>June 30, 2025</b>	<b>March 31, 2025</b>
U.S. GAAP Basis ROE	2.1 %	2.2 %	2.2 %	1.9 %	2.1 %
Operating ROE <sup>(2)</sup>	4.5 %	4.6 %	4.5 %	4.6 %	5.0 %

  

<b>Quarterly Average ROE</b>	<b>Three months ended</b>				
	<b>March 31, 2026</b>	<b>December 31, 2025</b>	<b>September 30, 2025</b>	<b>June 30, 2025</b>	<b>March 31, 2025</b>
U.S. GAAP Basis ROE	1.9 %	0.1 %	4.6 %	2.0 %	2.1 %
Operating ROE <sup>(2)</sup>	4.3 %	4.8 %	4.5 %	4.4 %	4.5 %

  

<b>Basic and Diluted Shares</b>	<b>Three months ended March 31, 2026</b>
Weighted-average common shares used in basic earnings per share calculations	388.1
Potentially dilutive securities:	
Performance stock units, restricted stock units and other equity-based awards	5.6
Weighted-average common shares used in diluted earnings per share calculations	393.7

<sup>(1)</sup> As of March 31, 2026, December 31, 2025, September 30, 2025, June 30, 2025 and March 31, 2025, total accumulated other comprehensive income (loss) includes \$1,112 million, \$463 million, \$142 million, \$769 million and \$703 million, net of taxes, respectively, related to changes in the discount rate used to remeasure the liability for future policy benefits and related reinsurance recoverables.

<sup>(2)</sup> See page 32 herein for a reconciliation of U.S. GAAP Basis ROE to Operating ROE.

## **Consolidated Quarterly Results**

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2026**

**Consolidated Net Income (Loss) by Quarter**  
**(amounts in millions, except per share amounts)**

	2026		2025				
	1Q		4Q	3Q	2Q	1Q	Total
<b>REVENUES:</b>							
Premiums	\$ 881		\$ 886	\$ 886	\$ 865	\$ 862	\$ 3,499
Net investment income	766		785	799	802	739	3,125
Net investment gains (losses)	(26)		(39)	99	(28)	27	59
Policy fees and other income	156		152	151	157	158	618
Total revenues	1,777		1,784	1,935	1,796	1,786	7,301
<b>BENEFITS AND EXPENSES:</b>							
Benefits and other changes in policy reserves	1,224		1,182	1,227	1,195	1,217	4,821
Liability remeasurement (gains) losses	44		143	106	60	4	313
Changes in fair value of market risk benefits and associated hedges	10		(4)	(1)	(10)	18	3
Interest credited	95		97	96	94	99	386
Acquisition and operating expenses, net of deferrals	213		265	259	249	236	1,009
Amortization of deferred acquisition costs and intangibles	55		57	57	57	60	231
Interest expense	25		26	27	26	26	105
Total benefits and expenses	1,666		1,766	1,771	1,671	1,660	6,868
<b>INCOME (LOSS) FROM CONTINUING OPERATIONS BEFORE INCOME TAXES</b>	111		18	164	125	126	433
Provision (benefit) for income taxes	31		4	9	35	36	84
<b>INCOME (LOSS) FROM CONTINUING OPERATIONS</b>	80		14	155	90	90	349
Income (loss) from discontinued operations, net of taxes <sup>(1)</sup>	(1)		21	(8)	(7)	(5)	1
<b>NET INCOME (LOSS)</b>	79		35	147	83	85	350
Less: net income (loss) attributable to noncontrolling interests	32		33	31	32	31	127
<b>NET INCOME (LOSS) AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS</b>	\$ 47		\$ 2	\$ 116	\$ 51	\$ 54	\$ 223
<b>Earnings (Loss) Per Share Data:</b>							
Income (loss) from continuing operations available to Genworth Financial, Inc.'s common stockholders per share							
Basic	\$ 0.12		\$ (0.05)	\$ 0.30	\$ 0.14	\$ 0.14	\$ 0.54
Diluted	\$ 0.12		\$ (0.05)	\$ 0.30	\$ 0.14	\$ 0.14	\$ 0.54
Net income (loss) available to Genworth Financial, Inc.'s common stockholders per share							
Basic	\$ 0.12		\$ —	\$ 0.29	\$ 0.12	\$ 0.13	\$ 0.54
Diluted	\$ 0.12		\$ —	\$ 0.28	\$ 0.12	\$ 0.13	\$ 0.54
Weighted-average common shares outstanding							
Basic	388.1		396.4	408.0	413.2	418.3	409.0
Diluted <sup>(2)</sup>	393.7		396.4	413.3	417.5	422.9	414.0

<sup>(1)</sup>Income (loss) from discontinued operations primarily includes legal costs related to litigation involving the company's former lifestyle protection insurance business and, in the fourth quarter of 2025, loss recoveries of \$16 million.

<sup>(2)</sup>Under applicable accounting guidance, companies in a loss position are required to use basic weighted-average common shares outstanding in the calculation of diluted loss per share. Therefore, as a result of the loss from continuing operations for the three months ended December 31, 2025, the company was required to use basic weighted-average common shares outstanding in the calculation of diluted loss per share for the three months ended December 31, 2025, as the inclusion of shares for performance stock units, restricted stock units and other equity-based awards of 6.0 million would have been antidilutive to the calculation. If the company had not incurred a loss from continuing operations for the three months ended December 31, 2025, dilutive potential weighted-average common shares outstanding would have been 402.4 million.

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2026**

**Reconciliation of Net Income (Loss) to Adjusted Operating Income (Loss) and Adjusted Operating Income (Loss), Excluding Closed Block**  
**(amounts in millions, except per share amounts)**

	2026		2025				
	1Q		4Q	3Q	2Q	1Q	Total
<b>NET INCOME (LOSS) AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS</b>	\$ 47		\$ 2	\$ 116	\$ 51	\$ 54	\$ 223
Add: net income (loss) attributable to noncontrolling interests	32		33	31	32	31	127
<b>NET INCOME (LOSS)</b>	79		35	147	83	85	350
Less: income (loss) from discontinued operations, net of taxes	(1)		21	(8)	(7)	(5)	1
<b>INCOME (LOSS) FROM CONTINUING OPERATIONS</b>	80		14	155	90	90	349
Less: net income (loss) from continuing operations attributable to noncontrolling interests	32		33	31	32	31	127
<b>INCOME (LOSS) FROM CONTINUING OPERATIONS AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS</b>	48		(19)	124	58	59	222
<b>ADJUSTMENTS TO INCOME (LOSS) FROM CONTINUING OPERATIONS AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS:</b>							
Net investment (gains) losses, net <sup>(1)</sup>	25		38	(99)	27	(28)	(62)
Changes in fair value of market risk benefits attributable to interest rates, equity markets and associated hedges <sup>(2)</sup>	9		(6)	(3)	(15)	19	(5)
(Gains) losses on early extinguishment of debt	—		(1)	—	—	—	(1)
Expenses related to restructuring	2		—	1	—	(1)	—
Taxes on adjustments <sup>(3)</sup>	(7)		(4)	(6)	(2)	2	(10)
<b>ADJUSTED OPERATING INCOME (LOSS)</b>	77		8	17	68	51	144
Less: Closed Block segment adjusted operating income (loss)	(32)		(114)	(96)	(44)	(63)	(317)
<b>ADJUSTED OPERATING INCOME (LOSS), EXCLUDING CLOSED BLOCK</b>	\$ 109		\$ 122	\$ 113	\$ 112	\$ 114	\$ 461
<b>ADJUSTED OPERATING INCOME (LOSS):</b>							
Enact segment	140		146	134	141	137	558
Corporate and Other	(31)		(24)	(21)	(29)	(23)	(97)
Closed Block segment	(32)		(114)	(96)	(44)	(63)	(317)
<b>ADJUSTED OPERATING INCOME (LOSS)</b>	\$ 77		\$ 8	\$ 17	\$ 68	\$ 51	\$ 144
<b>Earnings (Loss) Per Share Data:</b>							
Net income (loss) available to Genworth Financial, Inc.'s common stockholders per share							
Basic	\$ 0.12		\$ —	\$ 0.29	\$ 0.12	\$ 0.13	\$ 0.54
Diluted	\$ 0.12		\$ —	\$ 0.28	\$ 0.12	\$ 0.13	\$ 0.54
Adjusted operating income (loss), excluding Closed Block per share							
Basic	\$ 0.28		\$ 0.31	\$ 0.28	\$ 0.27	\$ 0.27	\$ 1.13
Diluted	\$ 0.28		\$ 0.31	\$ 0.28	\$ 0.27	\$ 0.27	\$ 1.11
<b>Weighted-average common shares outstanding</b>							
Basic	388.1		396.4	408.0	413.2	418.3	409.0
Diluted <sup>(4)</sup>	393.7		396.4	413.3	417.5	422.9	414

<sup>(1)</sup>Net investment (gains) losses were adjusted for the portion attributable to noncontrolling interests (see page 30 for reconciliation).

<sup>(2)</sup>Changes in fair value of market risk benefits and associated hedges were adjusted to exclude changes in reserves, attributed fees and benefit payments (see page 23 for reconciliation).

<sup>(3)</sup>Taxes on adjustments include tax expense of \$3 million in the fourth quarter of 2025 and a tax benefit of \$27 million in the third quarter of 2025 related to a release of a portion of the valuation allowance on certain deferred tax assets.

<sup>(4)</sup>Under applicable accounting guidance, companies in a loss position are required to use basic weighted-average common shares outstanding in the calculation of diluted loss per share. Therefore, as a result of the loss from continuing operations for the three months ended December 31, 2025, the company was required to use basic weighted-average common shares outstanding in the calculation of diluted loss per share for the three months ended December 31, 2025, as the inclusion of shares for performance stock units, restricted stock units and other equity-based awards of 6.0 million would have been antidilutive to the calculation. If the company had not incurred a loss from continuing operations for the three months ended December 31, 2025, dilutive potential weighted-average common shares outstanding would have been 402.4 million.

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2026**

**Consolidated Balance Sheets**  
**(amounts in millions)**

	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
<b>ASSETS</b>					
Investments:					
Fixed maturity securities available-for-sale, at fair value <sup>(1)</sup>	\$ 45,095	\$ 45,762	\$ 46,110	\$ 45,672	\$ 45,668
Equity securities, at fair value	544	555	546	516	496
Commercial mortgage loans	6,351	6,363	6,374	6,390	6,356
Less: Allowance for credit losses	(58)	(59)	(59)	(56)	(36)
Commercial mortgage loans, net	6,293	6,304	6,315	6,334	6,320
Policy loans	2,301	2,297	2,311	2,366	2,316
Limited partnerships	3,528	3,484	3,473	3,337	3,241
Other invested assets	770	770	658	643	653
Total investments	58,531	59,172	59,413	58,868	58,694
Cash, cash equivalents and restricted cash	2,120	2,036	2,036	1,797	1,891
Accrued investment income	633	603	589	556	639
Deferred acquisition costs	1,540	1,586	1,632	1,680	1,729
Intangible assets and goodwill	199	198	184	185	193
Reinsurance recoverable	17,394	17,860	17,872	17,599	17,681
Less: Allowance for credit losses	(21)	(23)	(23)	(23)	(25)
Reinsurance recoverable, net	17,373	17,837	17,849	17,576	17,656
Other assets	468	418	421	479	489
Deferred tax asset	1,761	1,800	1,801	1,693	1,676
Market risk benefit assets	55	64	62	58	47
Separate account assets	4,093	4,369	4,449	4,394	4,192
Total assets	\$ 86,773	\$ 88,083	\$ 88,436	\$ 87,286	\$ 87,206

<sup>(1)</sup>Amortized cost of \$48,192 million, \$48,150 million, \$48,379 million, \$48,684 million and \$48,837 million as of March 31, 2026, December 31, 2025, September 30, 2025, June 30, 2025 and March 31, 2025, respectively, and allowance for credit losses of \$23 million, \$23 million, \$28 million, \$25 million and \$14 million as of March 31, 2026, December 31, 2025, September 30, 2025, June 30, 2025 and March 31, 2025, respectively.

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2026**

**Consolidated Balance Sheets**  
**(amounts in millions)**

	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
<b>LIABILITIES AND EQUITY</b>					
Liabilities:					
Future policy benefits	\$ 54,082	\$ 55,228	\$ 55,364	\$ 54,111	\$ 54,158
Policyholder account balances	13,871	13,843	14,039	14,163	14,447
Market risk benefit liabilities	423	413	429	453	516
Liability for policy and contract claims	743	727	710	763	698
Unearned premiums	85	92	96	101	108
Other liabilities	2,126	2,131	2,056	2,052	1,933
Long-term borrowings	1,509	1,513	1,520	1,520	1,519
Separate account liabilities	4,093	4,369	4,449	4,394	4,192
Liabilities related to discontinued operations <sup>(1)</sup>	—	—	2	—	4
Total liabilities	76,932	78,316	78,665	77,557	77,575
Equity:					
Common stock	1	1	1	1	1
Additional paid-in capital	11,873	11,888	11,879	11,871	11,862
Accumulated other comprehensive income (loss):					
Change in the discount rate used to measure future policy benefits	1,112	463	142	769	703
All other	(2,336)	(1,787)	(1,538)	(2,142)	(2,125)
Total accumulated other comprehensive income (loss)	(1,224)	(1,324)	(1,396)	(1,373)	(1,422)
Retained earnings	1,731	1,684	1,682	1,566	1,516
Treasury stock, at cost	(3,566)	(3,499)	(3,404)	(3,327)	(3,297)
Total Genworth Financial, Inc.'s stockholders' equity	8,815	8,750	8,762	8,738	8,660
Noncontrolling interests	1,026	1,017	1,009	991	971
Total equity	9,841	9,767	9,771	9,729	9,631
Total liabilities and equity	\$ 86,773	\$ 88,083	\$ 88,436	\$ 87,286	\$ 87,206

<sup>(1)</sup>Liabilities related to discontinued operations primarily include legal costs related to litigation involving the sale of the company's former lifestyle protection insurance business.

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2026**

**Consolidated Balance Sheet by Segment**  
**(amounts in millions)**

	March 31, 2026			
	Enact	Closed Block	Corporate and Other <sup>(1)</sup>	Total
<b>ASSETS</b>				
Cash and investments	\$ 6,763	\$ 53,324	\$ 1,197	\$ 61,284
Deferred acquisition costs and intangible assets	60	1,649	30	1,739
Reinsurance recoverable, net	6	17,367	—	17,373
Deferred tax and other assets	138	1,984	107	2,229
Market risk benefit assets	—	55	—	55
Separate account assets	—	4,093	—	4,093
Total assets	<u>\$ 6,967</u>	<u>\$ 78,472</u>	<u>\$ 1,334</u>	<u>\$ 86,773</u>
<b>LIABILITIES AND EQUITY</b>				
Liabilities:				
Future policy benefits	—	54,082	—	54,082
Policyholder account balances	—	13,871	—	13,871
Market risk benefit liabilities	—	423	—	423
Liability for policy and contract claims	590	146	7	743
Unearned premiums	85	—	—	85
Other liabilities	193	1,497	436	2,126
Borrowings	745	—	764	1,509
Separate account liabilities	—	4,093	—	4,093
Total liabilities	<u>1,613</u>	<u>74,112</u>	<u>1,207</u>	<u>76,932</u>
Equity:				
Allocated equity, excluding accumulated other comprehensive income (loss)	4,394	5,092	553	10,039
Allocated accumulated other comprehensive income (loss)	(66)	(732)	(426)	(1,224)
Total Genworth Financial, Inc.'s stockholders' equity	<u>4,328</u>	<u>4,360</u>	<u>127</u>	<u>8,815</u>
Noncontrolling interests	1,026	—	—	1,026
Total equity	<u>5,354</u>	<u>4,360</u>	<u>127</u>	<u>9,841</u>
Total liabilities and equity	<u>\$ 6,967</u>	<u>\$ 78,472</u>	<u>\$ 1,334</u>	<u>\$ 86,773</u>

<sup>(1)</sup>Includes start-up businesses, not individually reportable, that offer aging care services through CareScout Services and long-term care insurance products through CareScout Insurance, along with certain international businesses, debt financing expenses, unallocated corporate income and expenses, and eliminations of inter-segment transactions.

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2026**

**Consolidated Balance Sheet by Segment**  
**(amounts in millions)**

	December 31, 2025			
	Enact	Closed Block	Corporate and Other <sup>(1)</sup>	Total
<b>ASSETS</b>				
Cash and investments	\$ 6,712	\$ 53,668	\$ 1,431	\$ 61,811
Deferred acquisition costs and intangible assets	58	1,698	28	1,784
Reinsurance recoverable, net	4	17,833	—	17,837
Deferred tax and other assets	121	1,983	114	2,218
Market risk benefit assets	—	64	—	64
Separate account assets	—	4,369	—	4,369
Total assets	<u>\$ 6,895</u>	<u>\$ 79,615</u>	<u>\$ 1,573</u>	<u>\$ 88,083</u>
<b>LIABILITIES AND EQUITY</b>				
Liabilities:				
Future policy benefits	—	55,228	—	55,228
Policyholder account balances	—	13,843	—	13,843
Market risk benefit liabilities	—	413	—	413
Liability for policy and contract claims	572	149	6	727
Unearned premiums	92	—	—	92
Other liabilities	119	1,475	537	2,131
Borrowings	744	—	769	1,513
Separate account liabilities	—	4,369	—	4,369
Total liabilities	<u>1,527</u>	<u>75,477</u>	<u>1,312</u>	<u>78,316</u>
Equity:				
Allocated equity, excluding accumulated other comprehensive income (loss)	4,376	5,022	676	10,074
Allocated accumulated other comprehensive income (loss)	(25)	(884)	(415)	(1,324)
Total Genworth Financial, Inc.'s stockholders' equity	<u>4,351</u>	<u>4,138</u>	<u>261</u>	<u>8,750</u>
Noncontrolling interests	1,017	—	—	1,017
Total equity	<u>5,368</u>	<u>4,138</u>	<u>261</u>	<u>9,767</u>
Total liabilities and equity	<u>\$ 6,895</u>	<u>\$ 79,615</u>	<u>\$ 1,573</u>	<u>\$ 88,083</u>

<sup>(1)</sup>Includes other businesses not individually reportable, including CareScout Services, CareScout Insurance and certain international businesses, along with debt financing expenses, unallocated corporate income and expenses, and eliminations of inter-segment transactions.

## **Enact Segment**

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2026**

**Adjusted Operating Income (Loss) - Enact Segment**  
**(amounts in millions)**

	2026	2025				
	1Q	4Q	3Q	2Q	1Q	Total
<b>REVENUES:</b>						
Premiums	\$ 243	\$ 245	\$ 245	\$ 245	\$ 245	\$ 980
Net investment income	72	69	68	66	63	266
Net investment gains (losses)	(6)	(3)	(2)	(8)	(3)	(16)
Policy fees and other income	3	1	1	1	2	5
Total revenues	<u>312</u>	<u>312</u>	<u>312</u>	<u>304</u>	<u>307</u>	<u>1,235</u>
<b>BENEFITS AND EXPENSES:</b>						
Benefits and other changes in policy reserves	37	18	36	25	31	110
Acquisition and operating expenses, net of deferrals	47	57	51	50	50	208
Amortization of deferred acquisition costs and intangibles	2	2	2	3	2	9
Interest expense	12	13	13	12	12	50
Total benefits and expenses	<u>98</u>	<u>90</u>	<u>102</u>	<u>90</u>	<u>95</u>	<u>377</u>
<b>INCOME (LOSS) FROM CONTINUING OPERATIONS BEFORE INCOME TAXES</b>	<u>214</u>	<u>222</u>	<u>210</u>	<u>214</u>	<u>212</u>	<u>858</u>
Provision (benefit) for income taxes	46	45	47	46	46	184
<b>INCOME (LOSS) FROM CONTINUING OPERATIONS</b>	<u>168</u>	<u>177</u>	<u>163</u>	<u>168</u>	<u>166</u>	<u>674</u>
Less: net income (loss) attributable to noncontrolling interests	32	33	31	32	31	127
<b>INCOME (LOSS) FROM CONTINUING OPERATIONS AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS</b>	<u>136</u>	<u>144</u>	<u>132</u>	<u>136</u>	<u>135</u>	<u>547</u>
<b>ADJUSTMENTS TO INCOME (LOSS) FROM CONTINUING OPERATIONS AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS:</b>						
Net investment (gains) losses, net <sup>(1)</sup>	5	2	2	7	2	13
Expenses related to restructuring	—	—	1	(1)	1	1
Taxes on adjustments	(1)	—	(1)	(1)	(1)	(3)
<b>ADJUSTED OPERATING INCOME (LOSS)</b>	<u>\$ 140</u>	<u>\$ 146</u>	<u>\$ 134</u>	<u>\$ 141</u>	<u>\$ 137</u>	<u>\$ 558</u>
<sup>(1)</sup> Net investment (gains) losses were adjusted for the portion of net investment gain (losses) attributable to noncontrolling interests as reconciled below:						
Net investment (gains) losses, gross	\$ 6	\$ 3	\$ 2	\$ 8	\$ 3	\$ 16
Adjustment for net investment gains (losses) attributable to noncontrolling interests	(1)	(1)	—	(1)	(1)	(3)
Net investment (gains) losses, net	<u>\$ 5</u>	<u>\$ 2</u>	<u>\$ 2</u>	<u>\$ 7</u>	<u>\$ 2</u>	<u>\$ 13</u>

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2026**

**Selected Operating Metrics - Enact Segment**  
(dollar amounts in millions)

	2026		2025				
	1Q		4Q	3Q	2Q	1Q	Total
<b>Direct Primary New Insurance Written</b>	\$ 12,786		\$ 14,386	\$ 14,048	\$ 13,254	\$ 9,818	\$ 51,506
<b>Direct Primary Insurance In-Force</b>	\$ 272,475		\$ 273,147	\$ 272,349	\$ 269,754	\$ 268,366	
<b>Direct Primary Risk In-Force</b>	\$ 71,245		\$ 71,363	\$ 71,144	\$ 70,401	\$ 69,937	
<b>Primary Delinquencies</b>	24,670		24,885	23,382	22,118	22,349	24,885
<b>New Delinquencies</b>	13,559		13,679	12,998	11,567	12,237	50,481
<b>Paid Claims</b>	280		287	253	218	179	937
<b>Primary Cures<sup>(1)</sup></b>	13,494		11,889	11,481	11,580	13,275	48,225
<b>Loss Ratio<sup>(2)</sup></b>	15 %		7 %	15 %	10 %	12 %	11 %
<b>Available Assets Above PMIERS Requirements<sup>(3)</sup></b>	\$ 1,919		\$ 1,919	\$ 1,904	\$ 1,961	\$ 1,966	
<b>PMIERS Sufficiency Ratio<sup>(3)</sup></b>	162 %		162 %	162 %	165 %	165 %	
<b>Reserves:</b>							
Direct primary case <sup>(4)</sup>	\$ 532		\$ 515	\$ 520	\$ 500	\$ 489	
All other <sup>(4)</sup>	58		57	52	52	54	
<b>Total Reserves</b>	\$ 590		\$ 572	\$ 572	\$ 552	\$ 543	

<sup>(1)</sup>Includes rescissions and claim denials.

<sup>(2)</sup>The loss ratio is calculated using whole dollars and may be different than the ratio calculated using the rounded numbers included herein.

<sup>(3)</sup>The Private Mortgage Insurer Eligibility Requirements (PMIERS) sufficiency ratio is calculated as available assets divided by required assets as defined within PMIERS. The current period PMIERS sufficiency ratio is an estimate due to the timing of the PMIERS filing.

<sup>(4)</sup>Direct primary case reserves exclude loss adjustment expenses (LAE), pool, incurred but not reported (IBNR) and reinsurance reserves. Other includes LAE, pool, IBNR and reinsurance reserves.

**For additional information related to the Enact segment, refer to the current quarter Quarterly Financial Supplement posted to the Enact Holdings, Inc. investor page:**

<https://ir.enactmi.com/financials-and-filings/quarterly-results>

## **Closed Block Segment**

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2026**

**Adjusted Operating Income (Loss) - Closed Block Segment**  
**(amounts in millions)**

	2026	2025				
	1Q	4Q	3Q	2Q	1Q	Total
<b>REVENUES:</b>						
Premiums	\$ 636	\$ 637	\$ 639	\$ 617	\$ 615	\$ 2,508
Net investment income	691	711	726	732	671	2,840
Net investment gains (losses)	(27)	(28)	93	8	30	103
Policy fees and other income	150	150	150	156	156	612
Total revenues	1,450	1,470	1,608	1,513	1,472	6,063
<b>BENEFITS AND EXPENSES:</b>						
Benefits and other changes in policy reserves	1,189	1,166	1,194	1,171	1,188	4,719
Liability remeasurement (gains) losses	44	143	106	60	4	313
Changes in fair value of market risk benefits and associated hedges	10	(4)	(1)	(10)	18	3
Interest credited	95	97	96	94	99	386
Acquisition and operating expenses, net of deferrals	132	173	178	170	167	688
Amortization of deferred acquisition costs and intangibles	51	53	54	53	57	217
Total benefits and expenses	1,521	1,628	1,627	1,538	1,533	6,326
<b>INCOME (LOSS) FROM CONTINUING OPERATIONS BEFORE INCOME TAXES</b>	(71)	(158)	(19)	(25)	(61)	(263)
Provision (benefit) for income taxes	(10)	(27)	2	1	(7)	(31)
<b>INCOME (LOSS) FROM CONTINUING OPERATIONS</b>	(61)	(131)	(21)	(26)	(54)	(232)
<b>ADJUSTMENTS TO INCOME (LOSS) FROM CONTINUING OPERATIONS:</b>						
Net investment (gains) losses	27	28	(93)	(8)	(30)	(103)
Changes in fair value of market risk benefits attributable to interest rates, equity markets and associated hedges <sup>(1)</sup>	9	(6)	(3)	(15)	19	(5)
Taxes on adjustments	(7)	(5)	21	5	2	23
<b>ADJUSTED OPERATING INCOME (LOSS)</b>	\$ (32)	\$ (114)	\$ (96)	\$ (44)	\$ (63)	\$ (317)
<b>Liability remeasurement (gains) losses:<sup>(2)</sup></b>						
Cash flow assumption updates	\$ 8	\$ 10	\$ 6	\$ 8	\$ (1)	\$ 23
Actual variances from expected experience	36	133	100	52	5	290
Total	\$ 44	\$ 143	\$ 106	\$ 60	\$ 4	\$ 313

<sup>(1)</sup> Changes in fair value of market risk benefits and associated hedges were adjusted to exclude changes in reserves, attributed fees and benefit payments (see page 23 for reconciliation).

<sup>(2)</sup> See pages 19, 21 and 23 for additional product-level details.

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2026**

**Adjusted Operating Income (Loss) - Closed Block Segment - Long-Term Care Insurance**  
(amounts in millions)

	2026	2025				
	1Q	4Q	3Q	2Q	1Q	Total
<b>REVENUES:</b>						
Premiums	\$ 579	\$ 598	\$ 597	\$ 578	\$ 571	\$ 2,344
Net investment income	477	496	505	516	451	1,968
Net investment gains (losses)	(19)	(22)	104	25	29	136
Policy fees and other income	—	1	—	—	—	1
Total revenues	1,037	1,073	1,206	1,119	1,051	4,449
<b>BENEFITS AND EXPENSES:</b>						
Benefits and other changes in policy reserves	965	981	972	951	944	3,848
Liability remeasurement (gains) losses	37	171	113	50	(18)	316
Acquisition and operating expenses, net of deferrals	74	120	118	115	109	462
Amortization of deferred acquisition costs and intangibles	16	16	17	16	17	66
Total benefits and expenses	1,092	1,288	1,220	1,132	1,052	4,692
<b>INCOME (LOSS) FROM CONTINUING OPERATIONS BEFORE INCOME TAXES</b>	(55)	(215)	(14)	(13)	(1)	(243)
Provision (benefit) for income taxes	(6)	(39)	4	4	6	(25)
<b>INCOME (LOSS) FROM CONTINUING OPERATIONS</b>	(49)	(176)	(18)	(17)	(7)	(218)
<b>ADJUSTMENTS TO INCOME (LOSS) FROM CONTINUING OPERATIONS:</b>						
Net investment (gains) losses	19	22	(104)	(25)	(29)	(136)
Taxes on adjustments	(4)	(5)	22	5	6	28
<b>ADJUSTED OPERATING INCOME (LOSS)</b>	\$ (34)	\$ (159)	\$ (100)	\$ (37)	\$ (30)	\$ (326)
<b>Liability remeasurement (gains) losses:<sup>(1)</sup></b>						
Cash flow assumption updates	\$ 8	\$ 47	\$ 6	\$ 8	\$ (1)	\$ 60
Actual variances from expected experience <sup>(2)</sup>	29	124	107	42	(17)	256
Total	\$ 37	\$ 171	\$ 113	\$ 50	\$ (18)	\$ 316
Ratio of the liability remeasurement (gains) losses to beginning reserves <sup>(3)</sup>	0.09 %	0.40 %	0.27 %	0.11 %	(0.04)%	0.74 %

<sup>(1)</sup>In the fourth quarter of 2025, the liability remeasurement loss of \$171 million in the company's long-term care insurance products included an unfavorable impact from annual cash flow assumption updates of \$47 million. Unfavorable benefit utilization and healthy life assumption updates were largely offset by favorable assumption updates reflecting in-force rate action approval experience and benefit reductions as well as favorable claim termination assumption updates. Also included in the liability remeasurement loss of \$171 million were unfavorable actual variances from expected experience of \$124 million associated with higher claims and lower terminations.

<sup>(2)</sup>In the first quarter of 2026, actual variances from expected experience include net insurance recoveries of \$23 million related to cash payments made to policyholders in connection with a prior legal settlement.

<sup>(3)</sup>The ratio of the liability remeasurement (gains) losses to beginning reserves is calculated by dividing the liability remeasurement (gains) losses by the beginning liability for future policy benefits at the locked-in discount rate as of each applicable quarter.

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2026**

**Statutory Impact of In-Force Rate Actions - Closed Block Segment - Long-Term Care Insurance**  
**(amounts in millions)**

	2026	2025				
	1Q	4Q	3Q	2Q	1Q	Total
<b>Impact of in-force rate actions on pre-tax statutory earnings<sup>(1)</sup></b>						
Premiums, premium tax, commissions and other expenses, net <sup>(2)</sup>	\$ 253	\$ 261	\$ 256	\$ 247	\$ 240	\$ 1,004
Reserve changes, net <sup>(2),(3)</sup>	34	50	81	95	100	326
Statutory earnings from in-force rate actions	\$ 287	\$ 311	\$ 337	\$ 342	\$ 340	\$ 1,330

<sup>(1)</sup>Includes all implemented in-force rate actions since 2012.

<sup>(2)</sup>Earned premium and reserve change estimates for statutory earnings reflect certain simplifying assumptions that may vary materially from actual historical results, including but not limited to, a uniform rate of coinsurance and premium taxes in addition to consistent policyholder behavior over time. Actual behavior may differ significantly from these assumptions, and these impacts exclude reserve updates.

<sup>(3)</sup>The first quarter of 2025 included a \$3 million net favorable legal settlement impact.

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2026**

**Adjusted Operating Income (Loss) - Closed Block Segment - Life Insurance**  
**(amounts in millions)**

	2026	2025				
	1Q	4Q	3Q	2Q	1Q	Total
<b>REVENUES:</b>						
Premiums	\$ 57	\$ 39	\$ 42	\$ 39	\$ 44	\$ 164
Net investment income	145	144	148	139	144	575
Net investment gains (losses)	(3)	(1)	(3)	(9)	—	(13)
Policy fees and other income	124	123	123	130	129	505
Total revenues	323	305	310	299	317	1,231
<b>BENEFITS AND EXPENSES:</b>						
Benefits and other changes in policy reserves	189	151	186	183	201	721
Liability remeasurement (gains) losses	9	(6)	—	9	25	28
Interest credited	76	77	75	73	77	302
Acquisition and operating expenses, net of deferrals	40	36	39	36	36	147
Amortization of deferred acquisition costs and intangibles	30	32	32	33	34	131
Total benefits and expenses	344	290	332	334	373	1,329
<b>INCOME (LOSS) FROM CONTINUING OPERATIONS BEFORE INCOME TAXES</b>	(21)	15	(22)	(35)	(56)	(98)
Provision (benefit) for income taxes	(4)	3	(4)	(8)	(12)	(21)
<b>INCOME (LOSS) FROM CONTINUING OPERATIONS</b>	(17)	12	(18)	(27)	(44)	(77)
<b>ADJUSTMENTS TO INCOME (LOSS) FROM CONTINUING OPERATIONS:</b>						
Net investment (gains) losses	3	1	3	9	—	13
Taxes on adjustments	—	—	—	(2)	—	(2)
<b>ADJUSTED OPERATING INCOME (LOSS)</b>	<b>\$ (14)</b>	<b>\$ 13</b>	<b>\$ (15)</b>	<b>\$ (20)</b>	<b>\$ (44)</b>	<b>\$ (66)</b>
<b>Liability remeasurement (gains) losses:</b>						
Cash flow assumption updates <sup>(1)</sup>	\$ —	\$ (15)	\$ —	\$ —	\$ —	\$ (15)
Actual variances from expected experience	9	9	—	9	25	43
Total	<u>\$ 9</u>	<u>\$ (6)</u>	<u>\$ —</u>	<u>\$ 9</u>	<u>\$ 25</u>	<u>\$ 28</u>

<sup>(1)</sup>In the fourth quarter of 2025, the company had a favorable pre-tax impact of \$15 million from cash flow assumption updates in its universal and term universal life insurance products reflecting favorable updates to interest rate assumptions given the recent rate environment.

GENWORTH FINANCIAL, INC.  
FINANCIAL SUPPLEMENT  
FIRST QUARTER 2026

**Insurance In-Force - Closed Block Segment - Life Insurance**  
(amounts in millions)

	2026	2025			
	<u>1Q</u>	<u>4Q</u>	<u>3Q</u>	<u>2Q</u>	<u>1Q</u>
<b>Term and whole life insurance</b>					
Life insurance in-force, net of reinsurance	\$ 41,303	\$ 38,550	\$ 39,299	\$ 40,066	\$ 40,970
Life insurance in-force, before reinsurance	\$ 195,609	\$ 204,019	\$ 212,145	\$ 221,136	\$ 230,338
<b>Term universal life insurance</b>					
Life insurance in-force, net of reinsurance	\$ 83,070	\$ 84,373	\$ 85,722	\$ 87,101	\$ 88,113
Life insurance in-force, before reinsurance	\$ 83,605	\$ 84,912	\$ 86,276	\$ 87,654	\$ 88,684
<b>Universal life insurance</b>					
Life insurance in-force, net of reinsurance	\$ 25,755	\$ 26,063	\$ 26,334	\$ 26,622	\$ 26,918
Life insurance in-force, before reinsurance	\$ 28,892	\$ 29,223	\$ 29,582	\$ 29,906	\$ 30,257

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2026**

**Adjusted Operating Income (Loss) - Closed Block Segment - Annuities**  
**(amounts in millions)**

	2026		2025				Total
	1Q		4Q	3Q	2Q	1Q	
<b>REVENUES:</b>							
Net investment income	\$ 69		\$ 71	\$ 73	\$ 77	\$ 76	\$ 297
Net investment gains (losses)	(5)		(5)	(8)	(8)	1	(20)
Policy fees and other income	26		26	27	26	27	106
Total revenues	90		92	92	95	104	383
<b>BENEFITS AND EXPENSES:</b>							
Benefits and other changes in policy reserves	35		34	36	37	43	150
Liability remeasurement (gains) losses	(2)		(22)	(7)	1	(3)	(31)
Changes in fair value of market risk benefits and associated hedges	10		(4)	(1)	(10)	18	3
Interest credited	19		20	21	21	22	84
Acquisition and operating expenses, net of deferrals	18		17	21	19	22	79
Amortization of deferred acquisition costs and intangibles	5		5	5	4	6	20
Total benefits and expenses	85		50	75	72	108	305
<b>INCOME (LOSS) FROM CONTINUING OPERATIONS BEFORE INCOME TAXES</b>	5		42	17	23	(4)	78
Provision (benefit) for income taxes	—		9	2	5	(1)	15
<b>INCOME (LOSS) FROM CONTINUING OPERATIONS</b>	5		33	15	18	(3)	63
<b>ADJUSTMENTS TO INCOME (LOSS) FROM CONTINUING OPERATIONS:</b>							
Net investment (gains) losses	5		5	8	8	(1)	20
Changes in fair value of market risk benefits attributable to interest rates, equity markets and associated hedges <sup>(1)</sup>	9		(6)	(3)	(15)	19	(5)
Taxes on adjustments	(3)		—	(1)	2	(4)	(3)
<b>ADJUSTED OPERATING INCOME (LOSS)</b>	\$ 16		\$ 32	\$ 19	\$ 13	\$ 11	\$ 75
<b>Liability remeasurement (gains) losses:</b>							
Cash flow assumption updates <sup>(2)</sup>	\$ —		\$ (22)	\$ —	\$ —	\$ —	\$ (22)
Actual variances from expected experience	(2)		—	(7)	1	(3)	(9)
Total	\$ (2)		\$ (22)	\$ (7)	\$ 1	\$ (3)	\$ (31)

<sup>(1)</sup> Changes in fair value of market risk benefits and associated hedges were adjusted to exclude changes in reserves, attributed fees and benefit payments as reconciled below:

Changes in fair value of market risk benefits and associated hedges	\$ 10	\$ (4)	\$ (1)	\$ (10)	\$ 18	\$ 3
Adjustment for changes in reserves, attributed fees and benefit payments	(1)	(2)	(2)	(5)	1	(8)
Changes in fair value of market risk benefits attributable to interest rates, equity markets and associated hedges	\$ 9	\$ (6)	\$ (3)	\$ (15)	\$ 19	\$ (5)

<sup>(2)</sup> In the fourth quarter of 2025, the company's annuity products had a favorable pre-tax impact of \$22 million primarily from favorable updates to its fixed annuity mortality assumptions.

**Corporate and Other**

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2026**

**Adjusted Operating Income (Loss) - Corporate and Other<sup>(1)</sup>**  
**(amounts in millions)**

	2026	2025				
	1Q	4Q	3Q	2Q	1Q	Total
<b>REVENUES:</b>						
Premiums	\$ 2	\$ 4	\$ 2	\$ 3	\$ 2	\$ 11
Net investment income	3	5	5	4	5	19
Net investment gains (losses)	7	(8)	8	(28)	—	(28)
Policy fees and other income	3	1	—	—	—	1
Total revenues <sup>(2)</sup>	15	2	15	(21)	7	3
<b>BENEFITS AND EXPENSES:</b>						
Benefits and other changes in policy reserves	(2)	(2)	(3)	(1)	(2)	(8)
Acquisition and operating expenses, net of deferrals	34	35	30	29	19	113
Amortization of deferred acquisition costs and intangibles	2	2	1	1	1	5
Interest expense	13	13	14	14	14	55
Total benefits and expenses	47	48	42	43	32	165
<b>INCOME (LOSS) FROM CONTINUING OPERATIONS BEFORE INCOME TAXES</b>	(32)	(46)	(27)	(64)	(25)	(162)
Provision (benefit) for income taxes	(5)	(14)	(40)	(12)	(3)	(69)
<b>INCOME (LOSS) FROM CONTINUING OPERATIONS</b>	(27)	(32)	13	(52)	(22)	(93)
<b>ADJUSTMENTS TO INCOME (LOSS) FROM CONTINUING OPERATIONS:</b>						
Net investment (gains) losses	(7)	8	(8)	28	—	28
(Gains) losses on early extinguishment of debt	—	(1)	—	—	—	(1)
Expenses related to restructuring	2	—	—	1	(2)	(1)
Taxes on adjustments <sup>(3)</sup>	1	1	(26)	(6)	1	(30)
<b>ADJUSTED OPERATING INCOME (LOSS)</b>	\$ (31)	\$ (24)	\$ (21)	\$ (29)	\$ (23)	\$ (97)

<sup>(1)</sup>Includes other businesses not individually reportable, including CareScout Services, CareScout Insurance and certain international businesses, along with debt financing expenses, unallocated corporate income and expenses, and eliminations of inter-segment transactions.

<sup>(2)</sup>The following table provides a reconciliation of total Corporate and Other revenues to CareScout Services revenues:

Total Corporate and Other revenues	\$ 15	\$ 2	\$ 15	\$ (21)	\$ 7	\$ 3
Less: intercompany eliminations	(4)	(4)	(3)	(4)	(4)	(15)
Less: other revenues	13	1	15	(21)	7	2
CareScout Services revenues	\$ 6	\$ 5	\$ 3	\$ 4	\$ 4	\$ 16

<sup>(3)</sup>Taxes on adjustments include tax expense of \$3 million in the fourth quarter of 2025 and a tax benefit of \$27 million in the third quarter of 2025 related to a release of a portion of the valuation allowance on certain deferred tax assets.

## **Additional Financial Data**

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2026**

**Investments Summary**  
**(amounts in millions)**

	March 31, 2026		December 31, 2025		September 30, 2025		June 30, 2025		March 31, 2025	
	Carrying Amount	% of Total	Carrying Amount	% of Total	Carrying Amount	% of Total	Carrying Amount	% of Total	Carrying Amount	% of Total
<b>Composition of Investment Portfolio</b>										
Fixed maturity securities:										
Investment grade:										
Public fixed maturity securities	\$ 25,941	43 %	\$ 26,493	44 %	\$ 26,839	45 %	\$ 26,326	43 %	\$ 26,470	43 %
Private fixed maturity securities	11,181	19	11,333	19	11,305	18	11,341	19	11,166	18
Residential mortgage-backed securities <sup>(1)</sup>	1,063	2	1,099	2	1,059	2	1,044	2	911	2
Commercial mortgage-backed securities	1,344	2	1,295	2	1,346	2	1,331	2	1,309	2
Other asset-backed securities	2,202	4	2,060	3	2,035	3	2,026	3	2,134	4
State and political subdivisions	2,086	3	2,114	3	2,145	3	2,135	4	2,169	4
Non-investment grade fixed maturity securities	1,278	2	1,368	2	1,381	2	1,469	2	1,509	2
Equity securities:										
Common stocks and mutual funds	475	1	485	1	477	1	447	1	415	1
Preferred stocks	69	—	70	—	69	—	69	—	81	—
Commercial mortgage loans, net	6,293	10	6,304	10	6,315	10	6,334	10	6,320	11
Policy loans	2,301	4	2,297	4	2,311	4	2,366	4	2,316	4
Limited partnerships	3,528	6	3,484	6	3,473	6	3,337	6	3,241	5
Cash, cash equivalents, restricted cash and short-term investments	2,149	3	2,073	3	2,062	3	1,808	3	1,895	3
Other invested assets:										
Derivatives:										
Interest rate swaps	8	—	11	—	17	—	16	—	23	—
Foreign currency swaps	8	—	4	—	5	—	3	—	12	—
Equity index options	12	—	18	—	19	—	17	—	12	—
Forward bond purchase commitments	4	—	6	—	11	—	6	—	19	—
Foreign currency forward contracts	—	—	—	—	—	—	—	—	1	—
Other	709	1	694	1	580	1	590	1	582	1
Total invested assets and cash	\$ 60,651	100 %	\$ 61,208	100 %	\$ 61,449	100 %	\$ 60,665	100 %	\$ 60,585	100 %
<b>Public Fixed Maturity Securities - Credit Quality:</b>										
<b>NRSRO<sup>(2)</sup> Designation</b>										
AAA	\$ 1,446	5 %	\$ 1,466	5 %	\$ 1,496	5 %	\$ 1,498	5 %	\$ 2,467	8 %
AA	7,127	23	7,250	23	7,166	23	7,063	23	6,158	20
A	9,407	31	9,373	30	9,440	30	9,031	29	8,809	28
BBB	12,208	39	12,642	40	12,993	40	12,951	41	13,165	42
BB	471	2	504	2	476	2	488	2	477	2
B	16	—	16	—	34	—	46	—	27	—
CCC and lower	—	—	—	—	—	—	—	—	—	—
Not rated	1	—	—	—	—	—	—	—	—	—
Total public fixed maturity securities	\$ 30,676	100 %	\$ 31,251	100 %	\$ 31,605	100 %	\$ 31,077	100 %	\$ 31,103	100 %
<b>Private Fixed Maturity Securities - Credit Quality:</b>										
<b>NRSRO<sup>(2)</sup> Designation</b>										
AAA	\$ 570	4 %	\$ 540	4 %	\$ 599	4 %	\$ 652	4 %	\$ 766	5 %
AA	1,717	12	1,690	12	1,600	11	1,580	11	1,506	10
A	4,619	32	4,484	31	4,410	31	4,310	30	4,136	28
BBB	6,723	47	6,949	48	7,025	49	7,118	49	7,152	50
BB	718	5	747	5	773	5	828	6	889	6
B	35	—	71	—	66	—	71	—	73	1
CCC and lower	22	—	15	—	17	—	21	—	28	—
Not rated	15	—	15	—	15	—	15	—	15	—
Total private fixed maturity securities	\$ 14,419	100 %	\$ 14,511	100 %	\$ 14,505	100 %	\$ 14,595	100 %	\$ 14,565	100 %

<sup>(1)</sup>The company does not have any material exposure to residential mortgage-backed securities collateralized debt obligations (CDOs).

<sup>(2)</sup>Nationally Recognized Statistical Rating Organizations.

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2026**

**Fixed Maturity Securities Summary**  
(amounts in millions)

	March 31, 2026		December 31, 2025		September 30, 2025		June 30, 2025		March 31, 2025	
	Fair Value	% of Total	Fair Value	% of Total	Fair Value	% of Total	Fair Value	% of Total	Fair Value	% of Total
<b>Fixed Maturity Securities - Security Sector:</b>										
U.S. government, agencies and government-sponsored enterprises	\$ 3,616	8 %	\$ 3,701	8 %	\$ 3,593	8 %	\$ 3,527	8 %	\$ 3,594	8 %
State and political subdivisions	2,086	5	2,114	5	2,145	5	2,135	5	2,169	5
Foreign government	1,191	3	1,215	3	1,203	3	1,121	2	1,029	2
U.S. corporate	26,509	58	27,046	58	27,391	59	27,154	59	27,229	59
Foreign corporate	7,045	16	7,191	16	7,301	16	7,302	16	7,260	16
Residential mortgage-backed securities	1,064	2	1,100	2	1,059	2	1,044	2	911	2
Commercial mortgage-backed securities	1,358	3	1,309	3	1,360	3	1,340	3	1,318	3
Other asset-backed securities	2,226	5	2,086	5	2,058	4	2,049	5	2,158	5
Total fixed maturity securities	\$ 45,095	100 %	\$ 45,762	100 %	\$ 46,110	100 %	\$ 45,672	100 %	\$ 45,668	100 %
<b>Corporate Bond Holdings - Industry Sector:</b>										
Investment Grade:										
Finance and insurance	\$ 8,513	25 %	\$ 8,666	26 %	\$ 8,675	25 %	\$ 8,587	25 %	\$ 8,532	25 %
Utilities	5,045	15	5,107	15	5,149	15	5,043	15	4,991	15
Energy	3,209	10	3,252	10	3,292	10	3,265	10	3,253	9
Consumer - non-cyclical	4,778	14	4,839	14	4,928	15	4,871	14	4,884	15
Consumer - cyclical	1,239	3	1,298	3	1,375	4	1,403	4	1,474	4
Capital goods	2,844	9	2,894	9	2,876	8	2,818	8	2,791	8
Industrial	1,505	5	1,536	4	1,653	5	1,641	5	1,679	5
Technology and communications	3,141	9	3,250	9	3,365	9	3,345	9	3,365	9
Transportation	1,547	5	1,560	5	1,508	4	1,495	4	1,502	4
Other	652	2	667	2	688	2	697	2	700	2
Subtotal	32,473	97	33,069	97	33,509	97	33,165	96	33,171	96
Non-Investment Grade:										
Finance and insurance	109	1	110	—	128	—	135	—	140	1
Utilities	37	—	45	—	49	—	69	—	73	—
Energy	131	—	144	—	126	—	129	—	163	1
Consumer - non-cyclical	126	—	124	—	127	—	137	1	123	—
Consumer - cyclical	201	1	201	1	228	1	249	1	258	1
Capital goods	115	—	117	—	136	1	143	1	133	—
Industrial	131	—	179	1	144	—	166	—	166	—
Technology and communications	185	1	188	1	184	1	206	1	181	1
Transportation	1	—	—	—	—	—	—	—	25	—
Other	45	—	60	—	61	—	57	—	56	—
Subtotal	1,081	3	1,168	3	1,183	3	1,291	4	1,318	4
Total	\$ 33,554	100 %	\$ 34,237	100 %	\$ 34,692	100 %	\$ 34,456	100 %	\$ 34,489	100 %
<b>Fixed Maturity Securities - Contractual Maturity Dates:</b>										
Due in one year or less	\$ 1,711	4 %	\$ 1,543	3 %	\$ 1,648	4 %	\$ 1,481	3 %	\$ 1,413	3 %
Due after one year through five years	8,429	19	8,306	18	8,309	18	8,573	19	8,474	19
Due after five years through ten years	10,675	24	11,221	25	11,230	24	11,040	24	11,132	24
Due after ten years	19,632	43	20,197	44	20,446	45	20,145	44	20,262	44
Subtotal	40,447	90	41,267	90	41,633	91	41,239	90	41,281	90
Mortgage and asset-backed securities	4,648	10	4,495	10	4,477	9	4,433	10	4,387	10
Total fixed maturity securities	\$ 45,095	100 %	\$ 45,762	100 %	\$ 46,110	100 %	\$ 45,672	100 %	\$ 45,668	100 %

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2026**

**U.S. GAAP Net Investment Income Yields**  
(amounts in millions)

	2026	2025				
	1Q	4Q	3Q	2Q	1Q	Total
<b>U.S. GAAP Net Investment Income</b>						
Fixed maturity securities - taxable	\$ 556	\$ 561	\$ 565	\$ 570	\$ 559	\$ 2,255
Fixed maturity securities - non-taxable	—	—	1	—	—	1
Equity securities	2	4	3	3	3	13
Commercial mortgage loans	76	75	74	72	73	294
Policy loans	38	37	39	32	36	144
Limited partnerships	38	56	62	69	8	195
Other invested assets	60	61	64	62	61	248
Cash, cash equivalents, restricted cash and short-term investments	19	21	18	19	22	80
Gross investment income before expenses and fees	789	815	826	827	762	3,230
Expenses and fees	(23)	(30)	(27)	(25)	(23)	(105)
Net investment income	\$ 766	\$ 785	\$ 799	\$ 802	\$ 739	\$ 3,125
<b>Annualized Yields</b>						
Fixed maturity securities - taxable	4.6%	4.7%	4.7%	4.7%	4.6%	4.6%
Fixed maturity securities - non-taxable	—%	—%	19.0%	—%	—%	4.2%
Equity securities	1.5%	2.9%	2.3%	2.4%	2.4%	2.5%
Commercial mortgage loans	4.8%	4.8%	4.7%	4.6%	4.6%	4.6%
Policy loans	6.6%	6.4%	6.7%	5.5%	6.2%	6.2%
Limited partnerships <sup>(1)</sup>	4.3%	6.4%	7.3%	8.4%	1.0%	5.8%
Other invested assets <sup>(2)</sup>	34.2%	38.3%	45.1%	42.3%	41.7%	40.9%
Cash, cash equivalents, restricted cash and short-term investments	3.6%	4.1%	3.7%	4.1%	4.5%	4.0%
Gross investment income before expenses and fees	5.0%	5.1%	5.2%	5.2%	4.8%	5.1%
Expenses and fees	(0.2)%	(0.2)%	(0.2)%	(0.2)%	(0.2)%	(0.2)%
Net investment income	4.8%	4.9%	5.0%	5.0%	4.6%	4.9%

Yields are based on net investment income as reported under U.S. GAAP and are consistent with how the company measures its investment performance for management purposes. Yields are annualized, for interim periods, and are calculated as net investment income as a percentage of average quarterly asset carrying values except for fixed maturity securities, derivatives and derivative counterparty collateral, which exclude unrealized fair value adjustments.

<sup>(1)</sup>Limited partnership investments are primarily equity-based and do not have fixed returns by period.

<sup>(2)</sup>Investment income for other invested assets includes amortization of terminated cash flow hedges, which have no corresponding book value within the yield calculation.

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2026**

**Net Investment Gains (Losses) - Detail**  
(amounts in millions)

	2026	2025				Total
	1Q	4Q	3Q	2Q	1Q	
Realized investment gains (losses):						
Net realized gains (losses) on available-for-sale securities:						
Fixed maturity securities:						
U.S. corporate	\$ (4)	\$ (3)	\$ (4)	\$ (15)	\$ —	\$ (22)
U.S. government, agencies and government-sponsored enterprises	—	—	—	1	—	1
Foreign corporate	(17)	(7)	(4)	(1)	(2)	(14)
Foreign government	—	—	—	(3)	(2)	(5)
Mortgage-backed securities	—	(8)	(2)	—	—	(10)
Total net realized gains (losses) on available-for-sale securities	(21)	(18)	(10)	(18)	(4)	(50)
Net realized gains (losses) on equity securities sold	—	—	—	4	1	5
Total net realized investment gains (losses)	(21)	(18)	(10)	(14)	(3)	(45)
Net change in allowance for credit losses on available-for-sale fixed maturity securities	—	5	(3)	(11)	(4)	(13)
Write-down of available-for-sale fixed maturity securities	—	—	—	(4)	—	(4)
Net unrealized gains (losses) on equity securities still held	(19)	8	30	32	(14)	56
Net unrealized gains (losses) on limited partnerships	3	(17)	66	25	38	112
Commercial mortgage loans	1	(3)	(3)	(20)	3	(23)
Derivative instruments	11	(4)	17	(36)	6	(17)
Other	(1)	(10)	2	—	1	(7)
Net investment gains (losses), gross	(26)	(39)	99	(28)	27	59
Adjustment for net investment (gains) losses attributable to noncontrolling interests	1	1	—	1	1	3
Net investment gains (losses), net	\$ (25)	\$ (38)	\$ 99	\$ (27)	\$ 28	\$ 62

## **Reconciliations of Non-GAAP Measures**

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2026**

**Reconciliation of Operating ROE**  
**(amounts in millions)**

	Twelve months ended				
	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
<b>Twelve Month Rolling Average ROE</b>					
<b>U.S. GAAP Basis ROE</b>					
Net income (loss) available to Genworth Financial, Inc.'s common stockholders for the twelve months ended <sup>(1)</sup>	\$ 216	\$ 223	\$ 220	\$ 189	\$ 214
Quarterly average Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income (loss) <sup>(2)</sup>	\$ 10,093	\$ 10,102	\$ 10,124	\$ 10,122	\$ 10,119
U.S. GAAP Basis ROE <sup>(1)(2)</sup>	2.1%	2.2%	2.2%	1.9%	2.1%
<b>Operating ROE</b>					
Adjusted operating income (loss), excluding Closed Block for the twelve months ended <sup>(1)</sup>	\$ 456	\$ 461	\$ 453	\$ 461	\$ 504
Quarterly average Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income (loss) <sup>(2)</sup>	\$ 10,093	\$ 10,102	\$ 10,124	\$ 10,122	\$ 10,119
Operating ROE <sup>(1)(2)</sup>	4.5%	4.6%	4.5%	4.6%	5.0%

	Three months ended				
	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025
<b>Quarterly Average ROE</b>					
<b>U.S. GAAP Basis ROE</b>					
Net income (loss) available to Genworth Financial, Inc.'s common stockholders for the period ended <sup>(3)</sup>	\$ 47	\$ 2	\$ 116	\$ 51	\$ 54
Quarterly average Genworth Financial, Inc.'s stockholders' equity for the period, excluding accumulated other comprehensive income (loss) <sup>(4)</sup>	\$ 10,057	\$ 10,116	\$ 10,135	\$ 10,097	\$ 10,085
Annualized U.S. GAAP Quarterly Basis ROE <sup>(3)(4)</sup>	1.9%	0.1%	4.6%	2.0%	2.1%
<b>Operating ROE</b>					
Adjusted operating income (loss), excluding Closed Block for the period ended <sup>(3)</sup>	\$ 109	\$ 122	\$ 113	\$ 112	\$ 114
Quarterly average Genworth Financial, Inc.'s stockholders' equity for the period, excluding accumulated other comprehensive income (loss) <sup>(4)</sup>	\$ 10,057	\$ 10,116	\$ 10,135	\$ 10,097	\$ 10,085
Annualized Operating Quarterly Basis ROE <sup>(3)(4)</sup>	4.3%	4.8%	4.5%	4.4%	4.5%

**Non-GAAP Definition for Operating ROE**

The company references the non-GAAP financial measure entitled "operating return on equity" or "operating ROE." The company defines operating ROE as adjusted operating income (loss), excluding Closed Block divided by average ending Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income (loss). Management believes that analysis of operating ROE enhances understanding of the efficiency with which the company deploys its capital. However, operating ROE is not a substitute for net income (loss) available to Genworth Financial, Inc.'s common stockholders divided by average ending Genworth Financial, Inc.'s stockholders' equity determined in accordance with U.S. GAAP.

<sup>(1)</sup>The twelve months ended information is derived by adding the four quarters of net income (loss) available to Genworth Financial, Inc.'s common stockholders and adjusted operating income (loss), excluding Closed Block from page 9 herein.

<sup>(2)</sup>Quarterly average Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income (loss), is derived by averaging ending Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income (loss), for the most recent five quarters.

<sup>(3)</sup>Net income (loss) available to Genworth Financial, Inc.'s common stockholders and adjusted operating income (loss), excluding Closed Block from page 9 herein.

<sup>(4)</sup>Quarterly average Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income (loss), is derived by averaging ending Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income (loss), over two consecutive quarters.

**GENWORTH FINANCIAL, INC.**  
**FINANCIAL SUPPLEMENT**  
**FIRST QUARTER 2026**

**Reconciliation of Consolidated Expense Ratio**  
(amounts in millions)

	2026		2025				
	1Q		4Q	3Q	2Q	1Q	Total
<b>U.S. GAAP Basis Expense Ratio</b>							
(A) Acquisition and operating expenses, net of deferrals	\$ 213		\$ 265	\$ 259	\$ 249	\$ 236	\$ 1,009
(B) Premiums	\$ 881		\$ 886	\$ 886	\$ 865	\$ 862	\$ 3,499
(A) / (B) U.S. GAAP basis expense ratio	24%		30%	29%	29%	27%	29%
<b>Adjusted Expense Ratio</b>							
Acquisition and operating expenses, net of deferrals	\$ 213		\$ 265	\$ 259	\$ 249	\$ 236	\$ 1,009
Less: Legal settlement (recoveries) expenses <sup>(1)</sup>	(42)		—	—	—	—	—
Less: (Gains) losses on early extinguishment of debt	—		(1)	—	—	—	(1)
(C) Adjusted acquisition and operating expenses, net of deferrals	\$ 255		\$ 266	\$ 259	\$ 249	\$ 236	\$ 1,010
Premiums	\$ 881		\$ 886	\$ 886	\$ 865	\$ 862	\$ 3,499
Add: Policy fees and other income	156		152	151	157	158	618
(D) Adjusted revenues	\$ 1,037		\$ 1,038	\$ 1,037	\$ 1,022	\$ 1,020	\$ 4,117
(C) / (D) Adjusted expense ratio	25%		26%	25%	24%	23%	25%

**Non-GAAP Definition for Adjusted Expense Ratio**

The company references the non-GAAP financial measure entitled “adjusted expense ratio” as a measure of its operating performance. The company defines adjusted expense ratio as acquisition and operating expenses, net of deferrals, less certain reinsurance expenses, less legal settlement (recoveries) expenses incurred in the company’s long-term care insurance products in its Closed Block segment, less (gains) losses on early extinguishment of debt divided by the sum of premiums, policy fees and other income. Management believes that the expense ratio analysis enhances understanding of the operating performance of the company. However, the adjusted expense ratio as defined by the company should not be viewed as a substitute for the U.S. GAAP basis expense ratio.

<sup>(1)</sup>Amounts in the first quarter of 2026 represent net insurance recoveries on legal costs previously incurred in connection with legal settlements in the company’s long-term care insurance products in its Closed Block segment.

