UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

January 28, 2010
Date of Report
(Date of earliest event reported)

Genworth Financial

GENWORTH FINANCIAL, INC.
(Exact name of registrant as specified in its charter)

Delaware	001-32195	33-1073076
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

6620 West Broad Street, Richmond, VA	23230
(Address of principal executive offices)	(Zip Code)

(804) 281-6000
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

On January 28, 2010, Genworth Financial, Inc. issued (1) a press release announcing its financial results for the quarter ended December 31, 2009, a copy of which is attached hereto as Exhibit 99.1 and is incorporated herein by reference, and (2) a financial supplement for the quarter ended December 31, 2009, a copy of which is attached hereto as Exhibit 99.2 and is incorporated herein by reference.

The information contained in this Current Report on Form 8-K (including the exhibits) is being furnished and shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that Section. The information contained in this Current Report on Form 8-K shall not be incorporated by reference into any registration statement or other document pursuant to the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in any such filing.

Item 9.01 Financial Statements and Exhibits.

The following materials are furnished as exhibits to this Current Report on Form 8-K:

Exhibit Number	Description of Exhibit
99.1	Press Release dated January 28, 2010.
99.2	Financial Supplement for the quarter ended December 31, 2009.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GENWORTH FINANCIAL, INC.

Date: January 28, 2010

By: /s/ Amy R. Corbin
Amy R. Corbin
Vice President and Controller
(Principal Accounting Officer)

Exhibit Index

Exhibit Number	Description of Exhibit
99.1	Press Release dated January 28, 2010.
99.2	Financial Supplement for the quarter ended December 31, 2009.

Exhibit 99.1

Genworth Financial

NEWS RELEASE

Genworth Financial Announces Fourth Quarter 2009 Results
Earnings Improvement Demonstrates Strategic Progress

Richmond, VA (January 28, 2010)—Genworth Financial, Inc. (NYSE: GNW) today reported results for the fourth quarter of 2009. Net income[1], before provision for noncontrolling interests, was $75 million, or $0.15 per diluted share, compared with a net loss of $321 million, or $0.74 per diluted share, in the fourth quarter of 2008. Net operating income[2], before provision for noncontrolling interests, for the fourth quarter of 2009 was $128 million, or $0.26 per diluted share, compared to a net operating loss of $207 million, or $0.48 per diluted share, in the fourth quarter of 2008.

Reflecting the company's reduction in ownership of Genworth MI Canada in the third quarter of 2009 from 100 percent to 57.5 percent in connection with an initial public offering (IPO) transaction, Genworth's net income available to Genworth's common stockholders was $40 million, or $0.08 per diluted share, in the fourth quarter of 2009. On this same basis, net operating income available to Genworth's common stockholders for the fourth quarter of 2009 was $94 million, or $0.19 per diluted share.

1 Unless otherwise stated, all references in this press release to net income (loss), net income (loss) per share, net operating income, net operating income per share, book value, book value per share and stockholders' equity should be read as net income (loss) available to Genworth's common stockholders, net income (loss) available to Genworth's common stockholders per share, net operating income available to Genworth's common stockholders, net operating income available to Genworth's common stockholders per share, book value available to Genworth's common stockholders, book value available to Genworth's common stockholders per share and stockholders' equity available to Genworth's common stockholders, respectively.

2 This is a financial measure not calculated based on U.S. Generally Accepted Accounting Principles (Non-GAAP). See the Use of Non-GAAP Measures section of this press release for additional information.

	Three months ended December 31 (Unaudited)			
	2009		2008	
	Total	Per diluted share	Total	Per diluted share
(Amounts in millions, except per share)				
Net income (loss)	$ 75	$ 0.15	$ (321)	$ (0.74)
Less: net income attributable to noncontrolling interests	35	0.07	N/A[3]	N/A
Net income (loss) available to Genworth's common stockholders	$ 40	$ 0.08	$ (321)	$ (0.74)
Net operating income (loss)	$ 128	$ 0.26	$ (207)	$ (0.48)
Less: net operating income attributable to noncontrolling interests	34	0.07	N/A	N/A
Net operating income (loss) available to Genworth's common stockholders	$ 94	$ 0.19	$ (207)	$ (0.48)
Weighted average diluted shares	492.2		433.1	

Genworth's results in the quarter included net operating income of $129 million from the Retirement and Protection segment and $101 million from the International segment. This was partially offset by lower net operating losses of $74 million in the U.S. Mortgage Insurance (U.S. MI) segment and a loss of $62 million in Corporate and Other. The impact of foreign exchange on net operating income in the fourth quarter of 2009 was a favorable $21 million.

Net investment losses, net of tax and other adjustments, decreased to $54 million from $89 million in the fourth quarter of 2008, and decreased on a sequential basis from $62 million in the third quarter. Net unrealized investment losses, net of tax and other adjustments, declined to $1.4 billion from $4.0 billion in the prior year quarter. Book value per share

[3] N/A—Not Applicable in the prior period.

decreased one percent sequentially to $25.12 per share from $25.42 per share as of September 30, 2009 reflecting fluctuations in valuations for risk management related hedges. Book value per share, excluding accumulated other comprehensive income (loss), increased sequentially to $25.46 per share from $25.37 per share as of September 30, 2009.

"Genworth's results in the quarter demonstrate sound overall earnings improvement and execution of our strategy," said Michael D. Fraizer, chairman and chief executive officer. "Active loss mitigation, numerous repricing actions and cash reinvestment all contributed to earnings improvement. In addition, new product introductions, broadened distribution relationships and targeted service enhancements will continue to support new business growth in 2010."

Fourth Quarter Highlights

New Business Growth

- Retirement and Protection demonstrated sequential quarter sales growth with a 10 percent increase in life insurance and a seven percent increase in the individual long term care (LTC) insurance lines. In addition, wealth management net flows increased to $605 million, the third consecutive quarterly increase, bringing assets under management (AUM) to $18.9 billion.
- Canada new insurance written (NIW) increased approximately five percent[4] sequentially as targeted service strategies resulted in increased sales with certain lenders.
- Australia NIW remained sound with stable account penetration in view of reduced government first-time homebuyer program benefits, which slowed mortgage originations.
- U.S. MI flow NIW increased 20 percent sequentially reflecting increased sales through certain regional lenders.

[4] Percentage change excludes the impact of foreign exchange.

Earnings Power & Risk Positions

- The company made progress in its strategy to reinvest \$2.5 billion to \$3.5 billion of excess cash, investing \$1.5 billion of the targeted excess in the quarter. In total, cash reinvestment strategies over the past few months contributed \$11 million in incremental investment earnings, primarily in the Retirement & Protection segment. The company remains on track to complete reinvestment of targeted excess cash by mid-2010.
- Loss ratios improved for the second sequential quarter in U.S. MI, Canada mortgage insurance, and lifestyle protection, reflecting ongoing loss mitigation benefits and improving economic conditions in several markets.
- U.S. MI achieved four consecutive quarters of increased loss mitigation savings and decreased losses. Loss mitigation activities resulted in \$290 million of savings in the quarter, bringing total 2009 savings to \$847 million. This included approximately \$35 million in savings for approximately 2,000 delinquent loans that were modified through the U.S. Department of the Treasury's Home Affordable Modification Program (HAMP). In addition, subsequent to year end, the company executed an agreement effective January 1, 2010 resulting in the cancellation of an estimated \$230 million of government sponsored enterprise (GSE) Alt-A bulk risk in force (RIF) which will bring remaining GSE Alt-A RIF to approximately \$65 million as of the first quarter of 2010.
- Investment performance improved in the quarter with year-over-year declines in realized and unrealized losses. Portfolio repositioning to decrease targeted risks continued, with over \$750 million of positions sold during the quarter which, coupled with improved credit market conditions, contributed to lower impairments. In addition, net unrealized investment losses, net of tax and other adjustments, decreased to \$1.4 billion from \$4.0 billion in the prior year.

Capital Management & Flexibility

- Consolidated U.S. life companies ended the fourth quarter of 2009 with an estimated risk based capital (RBC) ratio of approximately 365 percent[5], exceeding the company's year-end target of 350 percent. In January, the holding company contributed \$200 million of capital to the U.S. life insurance companies, in support of growth opportunities in life and LTC insurance, which will further strengthen the life companies' capital base and result in 2009 year-end statutory RBC increasing to an estimated 390 percent[5].

[5] Company estimate for the fourth quarter of 2009, due to the timing of the filing of statutory statements.

- The risk to capital ratio in the U.S. mortgage insurance companies improved to 14.6:1[5] from 15.1:1 in the third quarter primarily reflecting the impact of new federal legislation allowing for expanded tax loss carry backs.
- Regulatory capital ratios in Canada, Australia and lifestyle protection remain strong and well in excess of regulatory required levels.
- Holding company cash totaled $1.3 billion[6]. On December 8, 2009, Genworth completed a public debt offering with net proceeds of $298 million. In addition, Genworth repurchased $91 million of preferred stock and senior notes maturing in the 2011 and 2012 time frame.

Segment Results

Net operating income (loss) presented in the tables below excludes net investment gains (losses) and other adjustments, net of taxes. In the discussion of International results, all references to percentage changes exclude the impact of foreign exchange. The percentage changes including the impact of foreign exchange are included in a table at the end of this press release.

A reconciliation of net operating income (loss) of segments and Corporate and Other activities to net income (loss) is included at the end of this press release.

In December 2009, Genworth began reporting the institutional and corporate owned life insurance (COLI) products in Corporate and Other activities, as they were deemed non-strategic. These were previously included in the Retirement and Protection segment, with the COLI product reported as part of the LTC business. All prior period amounts have been re-presented.

[6] As of December 31, 2009. Does not reflect the reduction of $200 million of capital contributed to the U.S. life insurance companies in January 2010.

Retirement and Protection

Retirement and Protection Net Operating Income (Loss) (in millions)	Q4 09	Q4 08
Life Insurance	$ 43	$ 49
Long Term Care	49	54
Wealth Management	7	8
Retirement Income		
Fee-Based	18	(109)
Spread-Based	12	(201)
Total Retirement and Protection	**$ 129**	**$ (199)**

Sales (in millions)	Q4 09	Q4 08
Life Insurance	$ 55	$ 63
Long Term Care	63	64
Wealth Management		
Gross Flows	1,497	977
Net Flows	605	(470)
Retirement Income		
Fee-Based	204	311
Spread-Based	104	588

Assets Under Management[7] (in millions)	Q4 09	Q4 08
Wealth Management	$18,865	$15,447
Retirement Income Fee-Based	8,257	7,256
Retirement Income Spread-Based	19,199	20,059
Total Assets Under Management	**$46,321**	**$42,762**

7 Assets under management represent account values, net of reinsurance, and managed third-party assets.

Retirement and Protection earned $129 million compared with a loss of $199 million a year ago as the prior year quarter included a $238 million goodwill write-off. After adjusting for a $16 million favorable universal life deferred acquisition costs (DAC) unlocking in the third quarter, sequential quarter earnings grew, primarily from growth in investment income, including a $15 million improvement in investment income from limited partnership (LP) investments and $9 million from the reinvestment of excess cash. Consolidated U.S. life insurance companies ended the quarter with an estimated RBC ratio of approximately 365 percent[5]. In January, the holding company contributed $200 million of capital to the U.S. life insurance companies in support of growth opportunities in life and LTC insurance, which will further strengthen the life companies' capital base and result in 2009 year-end statutory RBC increasing to an estimated 390 percent[5].

Life insurance earnings decreased to $43 million from $49 million primarily from lower investment income associated with holding higher cash balances. On a sequential basis, earnings in the fourth quarter decreased as earnings in the third quarter were elevated as a result of a $16 million favorable universal life DAC unlocking, highly favorable term life mortality and certain federal tax benefits. Life insurance sales increased 10 percent sequentially, with good distributor adoption of the new suite of life insurance products which have more capital efficient designs and provide higher returns. Total life sales decreased 13 percent from the prior year primarily reflecting an overall industry decline in universal life sales.

LTC earnings declined $5 million to $49 million, as profit emergence from favorable new block business growth and higher premiums from the rate increase on old block policies was more than offset by higher claims in the Medicare Supplement line and lower current quarter terminations in the old LTC block. Individual LTC sales decreased $3 million year-over-year, primarily reflecting an overall industry decline in LTC new business. Sales on a sequential quarter basis increased $2 million through improvements in sales through brokerage general agencies and financial institutions.

Wealth management earnings decreased from $8 million to $7 million as increased revenue from higher AUM was offset by expenses related to investments for future growth. Net flows were positive for the third consecutive quarter improving to $605 million compared with $468 million in the third quarter. Net flows, combined with favorable market performance, resulted in a $0.9 billion sequential increase in AUM.

Retirement income fee-based earnings increased to $18 million from a $109 million loss in the prior year. Results in the prior year included a $53 million write-off of goodwill and a significant acceleration in DAC amortization associated with equity market declines. Total variable annuity sales decreased six percent sequentially to $204 million.

The retirement income spread-based business had net operating income of $12 million compared to a loss of $201 million in the prior year. Earnings in the prior year included a $185 million goodwill write-off and acceleration in DAC amortization. Total spread-based AUM remained relatively flat sequentially ending at $19.2 billion reflecting the company's targeted annuity strategy.

International

International Net Operating Income (Loss) (in millions)	**Q4 09**	**Q4 08**
Mortgage Insurance		
Canada:		
Net operating income	$ 71	$ 67
Less: net operating income attributable to noncontrolling interests	34	N/A
Net operating income available to Genworth's common stockholders	37	67
Australia	45	40
Other International	(4)	(8)
Lifestyle Protection	23	25
Total International	**$101**	**$ 124**

International Sales (in billions)	Q4 09	Q4 08
Mortgage Insurance (MI)		
Flow		
Canada	$ 4.7	$ 4.8
Australia	8.7	6.6
Other International	0.9	1.5
Bulk		
Canada	0.3	1.8
Australia	—	0.3
Other International	—	—
Total International MI	**$14.6**	**$15.0**
Lifestyle Protection	**$ 0.5**	**$ 0.5**

International earnings decreased 11 percent[8] from the prior year while demonstrating sound performance in a difficult economic environment. On a sequential basis, earnings increased four percent[8] reflecting stable performance in Canada and Australia mortgage insurance and improved results in lifestyle protection and other international.

In Canada, home prices improved as a result of government stimulus programs that began in late 2008 to lower interest rates which enhanced housing affordability and increased home sales. Sequentially, the unemployment rate in Canada remained relatively flat.

Total Canadian operating earnings decreased nine percent[8] from the prior year primarily from increased losses associated with normal seasoning of the 2007 and 2008 books during a challenging economic period. On a sequential basis, the loss ratio declined from 41 percent in the third quarter to 39 percent in the fourth quarter.

8 Including the noncontrolling interests in Canada mortgage insurance and the associated $4 million favorable impact from foreign exchange as compared to the prior year quarter.

Flow NIW in Canada declined 15 percent from the prior year quarter primarily associated with tightened underwriting, economic conditions and weaker consumer confidence. Canada NIW increased approximately five percent sequentially as targeted service strategies resulted in increased sales with lenders.

The regulatory capital ratio in Canada increased sequentially to 149 percent[5] from 147 percent, well in excess of the company's targeted 135 percent. At the end of 2009, Canada mortgage insurance had approximately $175 million of capital in excess of regulatory requirements. GAAP book value for the Canada MI business was $2.5 billion at quarter end, of which $1.4 billion represented Genworth's 57.5 percent ownership interest.

In Australia, a sequential lift in reported national home prices is estimated for the quarter, continuing the favorable trends the company has observed since the beginning of the year. The unemployment rate in Australia also continued to improve and ended the quarter at 5.5 percent, down from 5.7 percent at the end of the third quarter.

Australia earnings decreased 20 percent primarily from lower premiums associated with a smaller earnings curve adjustment and reduced tax benefits compared with the prior year. On a sequential basis, the loss ratio was stable. Flow NIW in Australia was down three percent from the prior year and 11 percent sequentially. This reflects stable account penetration in view of reduced government first-time homebuyer program benefits, which slowed mortgage originations, while maintaining strong lender sales penetration.

The regulatory capital ratio in Australia increased sequentially to 131 percent[5], in excess of the minimum capital requirement of 120 percent. GAAP book value for Australia mortgage insurance at the end of the quarter was $1.5 billion.

Other international mortgage insurance had a $4 million net operating loss compared to an $8 million loss a year ago. In Europe, loss mitigation actions continued to lower RIF, which declined by approximately $1.1 billion to $4.7 billion from the prior year, with the largest reduction occurring in Spain where RIF was reduced by approximately $900 million from $1.4 billion a year ago to about $500 million at year end.

Lifestyle protection earnings decreased to $23 million versus the prior year primarily from increased claims associated with unemployment related policies in Europe, partially offset by higher earnings from repricing actions. New claim registrations for unemployment related policies in Europe peaked in March 2009, and have subsequently trended downward. Accordingly, earnings increased sequentially from $18 million to $23 million reflecting lower losses, lower taxes and the impact of repricing, offset partially by the impact of lower sales volumes. Significant price or distribution contract changes have been made for both new and eligible in force policies, with the majority of these planned actions completed by year end. These actions will benefit earnings going forward and will mitigate the pressure from continued high unemployment on claims duration as well as an expected decline in new structured transactions.

Lifestyle protection sales decreased 10 percent as a result of the stressed economic environment in Europe and continued lower consumer lending along with selective risk management actions. Initiatives to expand lifestyle protection lender distribution relationships have been successful, with over 85 new distribution agreements completed in 2009 with new and existing clients.

In lifestyle protection, the regulatory capital ratio ended the quarter at 220 percent[5], more than twice the regulatory requirement.

U.S. Mortgage Insurance

U.S. Mortgage Insurance (in millions)	Q4 09	Q4 08
Net Operating Loss	**$(74)**	**$(114)**

Primary Sales (in billions)	Q4 09	Q4 08
Flow	$ 1.8	$ 3.2
Bulk	0.4	0.2
Total Primary Sales	**$ 2.2**	**$ 3.4**

U.S. MI had a $74 million net operating loss, an improvement from a $114 million loss during the prior year quarter and from a $116 million loss in the third quarter of 2009 as loss mitigation benefits continued to increase and losses declined.

Total losses decreased sequentially from $346 million in the third quarter to $272 million in the fourth quarter from lower bulk losses. Gross bulk losses decreased sequentially from $176 million to $36 million as third quarter results had reflected a settlement charge of $95 million pre-tax. Approximately two thirds of the current quarter losses were related to GSE Alt-A business. Subsequent to year end, the company executed an agreement effective January 1, 2010 resulting in the cancellation of approximately 80 percent of the GSE Alt-A bulk RIF. The agreement resulted in a total claim payment of approximately $182 million in January which was already fully reserved. This will reduce the GSE Alt-A bulk RIF from $295 million to approximately $65 million in the first quarter.

Gross flow losses increased to $274 million from $219 million sequentially as third quarter loss experience reflected favorability relating to significant reserving impacts from increased loss mitigation activity earlier in the year. On a net basis, adjusting for reinsurance benefits, losses increased to $234 million from $170 million in the third quarter.

Flow delinquencies grew at a slower rate than the previous quarter showing lower levels of seasonal increase. Flow delinquencies totaled approximately 107,500, up from approximately 100,200 and 87,600 in the third and second quarters of 2009, respectively, reflecting seasonal increases and a decline in cured delinquencies. The flow average reserve per delinquency decreased sequentially to $18,900 from $20,000 from two factors. First, the mix of delinquencies shifted from a concentration in higher loan balance states and alternative products to a more national distribution of delinquencies across traditional loan product driven by rising unemployment. Second, continuing loss mitigation activities contributed to the decline in average reserve per delinquency.

Loss mitigation activities, including workouts, presales and policy rescissions, net of reinstatements, resulted in $290 million of savings in the quarter, bringing total 2009 savings to $847 million. This included approximately $35 million in savings from delinquent loans that were modified through HAMP. Based upon reporting from the GSEs and certain servicers, Genworth estimates that there are approximately 22,200 delinquent loans that are currently pending within HAMP, nearly double the number at the end of the third quarter 2009. Benefits from loss mitigation in 2010 in total are expected to be at or above 2009, with the benefits mix shifting from rescissions to loan modifications.

Flow NIW increased sequentially by $300 million as the changes to underwriting guidelines in the third quarter of 2009 broadened the addressable market in which the company participates resulting in increased market share, which is estimated to have grown from nine percent to 14 percent sequentially.

The risk to capital ratio improved on a sequential basis to 14.6:1[5] from 15.1:1 in the third quarter driven primarily by a $108 million benefit from the impact of new federal legislation allowing for expanded use of tax losses.

Corporate and Other

Corporate and Other (in millions)	Q4 09	Q4 08
Net Operating Loss	**$(62)**	**$(18)**

Corporate and other operating loss increased to $62 million primarily from higher income associated with repurchases of debt and funding agreements backing notes in the prior year quarter.

Investments

Net income in the quarter included net investment losses of $54 million, net of tax and other adjustments, including $74 million of net other-than-temporary impairments, $31 million of net realized gains from asset sales, $26 million of losses related to the sale of LPs and $6 million of gains on derivatives used for risk management purposes.

Credit related impairments totaled $74 million and were primarily comprised of

- $47 million from sub-prime and Alt-A residential mortgage-backed securities (RMBS),
- $12 million from other structured securities, with $10 million related to prime RMBS,
- $10 million from other corporate securities, including hybrids and
- $5 million from commercial mortgage loans.

Net unrealized investment losses were $1.4 billion, net of tax and other items, as of December 31, 2009, declining from $4.0 billion in the prior year quarter. The fixed maturity securities portfolio had gross unrealized investment losses of $3.5 billion compared to $7.9 billion as of December 31, 2008 and gross unrealized investment gains of $1.3 billion compared to $0.9 billion as of December 31, 2008.

Stockholders' Equity

Stockholders' equity as of December 31, 2009 increased to $12.3 billion, or $25.12 per share, compared with $8.9 billion, or $20.60 per share, as of December 31, 2008. Stockholders' equity, excluding accumulated other comprehensive income (loss), as of December 31, 2009 increased to $12.4 billion, or $25.46 per share, compared with $12.0 billion, or $27.67 per share, as of December 31, 2008.

About Genworth Financial

Genworth Financial, Inc. (NYSE:GNW) is a leading Fortune 500 global financial security company. Genworth has more than $100 billion in assets and employs approximately 6,000 people with a presence in more than 25 countries. Its products and services help meet the investment, protection, retirement and lifestyle needs of more than 15 million customers. Genworth operates through three segments: Retirement & Protection, U.S. Mortgage Insurance and International. Its products and services are offered through financial intermediaries, advisors, independent distributors and sales specialists. Genworth Financial, which traces its roots back to 1871, became a public company in 2004 and is headquartered in Richmond, Virginia. For more information, visit Genworth.com. From time to time Genworth releases important information via postings on its corporate website. Accordingly, investors and other interested parties are encouraged to enroll to receive automatic email alerts and Really Simple Syndication (RSS) feeds regarding new postings. Enrollment information is found under the "Investors" section of Genworth.com.

Conference Call and Financial Supplement Information

This press release and the fourth quarter 2009 financial supplement are now posted on the company's website. Investors are encouraged to review all of these materials.

Genworth will conduct a conference call on January 29, 2010 at 9 a.m. (ET) to discuss the quarter's results. The conference call will be accessible via telephone and the Internet. The dial-in number for Genworth's January 29 conference call is 877 741.4244 or 719 325.4896 (outside the U.S.). To participate in the call by webcast, register at http://investor.genworth.com at least 15 minutes prior to the webcast to download and install any necessary software.

The webcast will be archived on the company's website and a replay of the call will be available at 888 203.1112 or 719 457.0820 (outside the U.S.); passcode 6613249. The replay will be available through February 12, 2010.

Use of Non-GAAP Measures

This press release includes the non-GAAP financial measure entitled "net operating income (loss)." The chief operating decision maker evaluates segment performance and allocates resources on the basis of net operating income (loss). The company defines net operating income (loss) as income (loss) from continuing operations excluding net income attributable to noncontrolling interests, after-tax net investment gains (losses) and other adjustments and infrequent or unusual non-operating items. This metric excludes these items because the company does not consider them to be related to the operating performance of its segments and Corporate and Other activities. A significant component of the net investment gains (losses) is the result of impairments, the size and timing of which can vary significantly depending on market credit cycles. In addition, the size and timing of other investment gains (losses) are often subject to Genworth's discretion and are influenced by market opportunities, as well as asset-liability matching considerations. Infrequent or unusual non-operating items are also excluded from net operating income (loss) if, in the company's opinion, they are not indicative of overall operating trends. While some of these items may be significant components of net income (loss) in accordance with GAAP, the company believes that net operating income (loss), and measures that are derived from or incorporate net operating income (loss), are appropriate measures that are useful to investors because they identify the income (loss) attributable to the ongoing operations of the business. However, net operating income (loss) is not a substitute for GAAP net income (loss). In addition, the company's definition of net operating income (loss) may differ from the definitions used by other companies. There were no infrequent or unusual non-operating items excluded from net operating income (loss) during the periods presented in this press release. The tables at the end of this press release reflect net operating income (loss) as determined in accordance with accounting guidance related to segment reporting and a reconciliation of net operating income (loss) of the company's segments and Corporate and Other activities to net income (loss) for the three and twelve months ended December 31, 2009 and 2008.

Definition of Selected Operating Performance Measures

The company reports selected operating performance measures including "sales," "assets under management" and "insurance in force" or "risk in force" which are commonly used in the insurance and investment industries as measures of operating performance. Management regularly monitors and reports the sales metric as a measure of volume of new and renewal business generated in a period. "Sales" refer to (1) annualized first-year premiums for term life insurance, long term care insurance and Medicare supplement insurance; (2) new and additional premiums/deposits for universal life insurance, linked-benefits, spread-based and variable products; (3) gross and net flows, which represent gross flows less redemptions, for the wealth management business; (4) written premiums and deposits, gross of ceded reinsurance and cancellations, and premium equivalents, where we earn a fee for administrative services only business, for lifestyle protection insurance; (5) new insurance written for mortgage insurance, which in each case reflects the amount of business the company generated during each period presented; and (6) written premiums, net of cancellations, for the Mexican insurance operations. Sales do not include renewal premiums on policies or contracts written during prior periods. The company considers annualized first-year premiums, new premiums/deposits, gross and net flows, written premiums, premium equivalents and new insurance written to be measures of the company's operating performance because they represent a measure of new sales of insurance policies or contracts during a specified period, rather than measures of the company's revenues or profitability during that period.

Management regularly monitors and reports assets under management for the wealth management business, insurance in force and risk in force. Assets under management for the wealth management business represent third-party assets under management that are not consolidated in the financial statements. Insurance in force for the life insurance, international and U.S. mortgage insurance businesses is a measure of the aggregate face value of outstanding insurance policies as of the respective reporting date. Risk in force for the international and U.S. mortgage insurance businesses is a measure that recognizes that the loss on any particular mortgage loan will be reduced by the net proceeds received upon sale of the underlying property. The company considers assets under management for its wealth management business, insurance in force and risk in force to be measures of the company's operating performance because they represent measures of the size of the business at a specific date, rather than measures of the company's revenues or profitability during that period.

This press release also includes a metric related to loss mitigation activities for the U.S. mortgage insurance business. The company defines loss mitigation activities as rescissions, cancellations, borrower loan modifications, repayment plans, lender- and borrower-titled presales and other loan workouts and claim mitigation actions. Estimated savings related to rescissions are the reduction in carried loss reserves, net of premium refunds and reinstatement of prior rescissions. Estimated savings related to loan modifications and other cure related loss mitigation actions represent the reduction in carried loss reserves. For non-cure related actions, including presales, the estimated savings represent the difference between the full claim obligation and the actual amount paid. The company believes that this metric helps to enhance the understanding of the operating performance of the U.S. mortgage insurance business.

These operating measures enable the company to compare its operating performance across periods without regard to revenues or profitability related to policies or contracts sold in prior periods or from investments or other sources.

Cautionary Note Regarding Forward-Looking Statements

This press release contains certain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by words such as “expects,” “intends,” “anticipates,” “plans,” “believes,” “seeks,” “estimates,” “will” or words of similar meaning and include, but are not limited to, statements regarding the outlook for the company’s future business and financial performance. Forward-looking statements are based on management’s current expectations and assumptions, which are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. Actual outcomes and results may differ materially due to global political, economic, business, competitive, market, regulatory and other factors and risks, including the following:

- *Risks relating to the company’s businesses*, including adverse capital and credit market conditions, downturns and volatility in equity and credit markets, downgrades in the company’s financial strength or credit ratings, the impact of the U.S. government’s plan to purchase illiquid mortgage-backed and other securities, the company’s ability to access the U.S. government’s financial support programs, interest rate fluctuations, the valuation of fixed maturity, equity and trading securities, defaults, downgrades or impairments of fixed maturity securities portfolio, goodwill impairments, the soundness of other financial institutions, the inability to access the company’s credit facilities, declines in risk based capital, insufficiency of reserves, legal constraints on dividend distributions by subsidiaries, intense competition, availability and adequacy of reinsurance, defaults by counterparties, loss of key distribution partners, regulatory restrictions on the company’s operations and changes in applicable laws and regulations, legal or regulatory investigations or actions, the failure or any compromise of the security of the company’s computer systems and the occurrence of natural or man-made disasters or a pandemic;
- *Risks relating to the company’s Retirement and Protection segment*, including changes in morbidity and mortality, accelerated amortization of deferred acquisition costs and present value of future profits, reputational risks as a result of rate increases on certain in force long term care insurance products, medical advances such as genetic mapping research, unexpected changes in persistency rates, increases in statutory reserve requirements and the failure of demand for long term care insurance to increase as expected;

- *Risks relating to the company's International segment*, including political and economic instability, foreign exchange rate fluctuations, unexpected changes in unemployment rates, unexpected increases in mortgage insurance default rates or severity of defaults, decreases in the volume of high loan to value international mortgage originations, increased competition with government owned and government sponsored enterprises offering mortgage insurance and changes in regulations;
- *Risks relating to the company's U.S. Mortgage Insurance segment*, including the company's review of strategic alternatives for the segment, increases in mortgage insurance default rates or severity of defaults, deterioration in economic conditions or a decline in home price appreciation, the effect of the conservatorship of Fannie Mae and Freddie Mac on mortgage originations, the influence of Fannie Mae, Freddie Mac and a small number of large mortgage lenders and investors, decreases in the volume of high loan to value mortgage originations or increases in mortgage insurance cancellations, increases in the use of alternatives to private mortgage insurance and reductions by lenders in the level of coverage they select, increases in the use of reinsurance with reinsurance companies affiliated with the company's mortgage lending customers, increased competition with government owned and government sponsored enterprises offering mortgage insurance, changes in regulations, legal actions under the Real Estate Settlement Practices Act of 1974, potential liabilities in connection with the company's U.S. contract underwriting services, the extent to which the company may continue to realize benefits from rescissions and the extent to which loan modifications and other similar programs may provide benefits to Genworth;
- *Other risks*, including the possibility that in certain circumstances we will be obligated to make payments to General Electric Company (GE) under the company's tax matters agreement with GE even if the company's corresponding tax savings are never realized and the company's payments could be accelerated in the event of certain changes in control and provisions of the company's certificate of incorporation and bylaws and the company's tax matters agreement with GE may discourage takeover attempts and business combinations that stockholders might consider in their best interests; and
- *Risks relating to the company's common stock,* including the suspension of dividends and stock price fluctuation.

The company undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise.

# # #

Contact Information:

Investors:	Alicia Charity, 804 662.2248 alicia.charity@genworth.com
Media:	Al Orendorff, 804 662.2534 alfred.orendorff@genworth.com

Condensed Consolidated Statements of Income
(Amounts in millions, except per share amounts)

	Three months ended December 31,		Twelve months ended December 31,	
	2009	2008	2009	2008
Revenues:				
Premiums	$1,523	$ 1,616	$ 6,019	$ 6,777
Net investment income	782	857	3,033	3,730
Net investment gains (losses)	(96)	(149)	(1,041)	(1,709)
Insurance and investment product fees and other	252	305	1,058	1,150
Total revenues	2,461	2,629	9,069	9,948
Benefits and expenses:				
Benefits and other changes in policy reserves	1,368	1,522	5,818	5,806
Interest credited	221	309	984	1,293
Acquisition and operating expenses, net of deferrals	503	566	1,884	2,160
Amortization of deferred acquisition costs and intangibles	180	298	782	884
Goodwill impairment	—	243	—	277
Interest expense	87	123	393	470
Total benefits and expenses	2,359	3,061	9,861	10,890
Income (loss) before income taxes	102	(432)	(792)	(942)
Provision (benefit) for income taxes	27	(111)	(393)	(370)
Net income (loss)	75	(321)	(399)	(572)
Less: net income attributable to noncontrolling interests	35	—	61	—
Net income (loss) available to Genworth Financial, Inc.’s common stockholders	$ 40	$ (321)	$ (460)	$ (572)
Net income (loss) available to Genworth Financial, Inc.’s common stockholders per common share:				
Basic	$ 0.08	$ (0.74)	$ (1.02)	$ (1.32)
Diluted	$ 0.08	$ (0.74)	$ (1.02)	$ (1.32)
Weighted-average common shares outstanding:				
Basic	488.6	433.1	451.1	433.2
Diluted	492.2	433.1	451.1	433.2

Reconciliation of Net Operating Income (Loss) to Net Income (Loss)
(Amounts in millions, except per share amounts)

	Three months ended December 31, 2009	Three months ended December 31, 2008	Twelve months ended December 31, 2009	Twelve months ended December 31, 2008
Net operating income (loss):				
Retirement and Protection segment	$ 129	$ (199)	$ 424	$ 227
International segment	101	124	385	633
U.S. Mortgage Insurance segment	(74)	(114)	(459)	(330)
Corporate and Other	(62)	(18)	(152)	(61)
Net operating income (loss)	94	(207)	198	469
Adjustments to net operating income (loss):				
Net investment gains (losses), net of taxes and other adjustments	(54)	(89)	(658)	(1,016)
Expenses related to reorganization, net of taxes	—	(25)	—	(25)
Net income (loss) available to Genworth Financial, Inc.'s common stockholders	40	(321)	(460)	(572)
Add: net income attributable to noncontrolling interests	35	—	61	—
Net income (loss)	$ 75	$ (321)	$ (399)	$ (572)
Net income (loss) available to Genworth Financial, Inc.'s common stockholders per common share:				
Basic	$ 0.08	$ (0.74)	$ (1.02)	$ (1.32)
Diluted	$ 0.08	$ (0.74)	$ (1.02)	$ (1.32)
Net operating income (loss) per common share:				
Basic	$ 0.19	$ (0.48)	$ 0.44	$ 1.08
Diluted	$ 0.19	$ (0.48)	$ 0.44	$ 1.08
Weighted-average common shares outstanding:				
Basic	488.6	433.1	451.1	433.2
Diluted	492.2	433.1	451.1	433.2

Condensed Consolidated Balance Sheets
(Amounts in millions)

	December 31, 2009	December 31, 2008
Assets		
Cash, cash equivalents and invested assets	$ 69,208	$ 68,676
Deferred acquisition costs	7,341	7,786
Intangible assets	934	1,147
Goodwill	1,324	1,316
Reinsurance recoverable	17,332	17,212
Deferred tax and other assets	1,046	2,037
Separate account assets	11,002	9,215
Total assets	$ 108,187	$ 107,389
Liabilities and stockholders' equity		
Liabilities:		
Future policy benefits	$ 29,469	$ 28,533
Policyholder account balances	28,470	34,702
Liability for policy and contract claims	6,567	5,322
Unearned premiums	4,714	4,734
Deferred tax and other liabilities	6,601	7,108
Non-recourse funding obligations	3,443	3,455
Short-term borrowings	930	1,133
Long-term borrowings	3,641	4,261
Separate account liabilities	11,002	9,215
Total liabilities	94,837	98,463
Stockholders' equity:		
Common stock	1	1
Additional paid-in capital	12,034	11,477
Accumulated other comprehensive income (loss):		
Net unrealized investment gains (losses):		
Net unrealized gains (losses) on securities not other-than-temporarily impaired	(1,151)	(4,038)
Net unrealized gains (losses) on other-than-temporarily impaired securities	(247)	—
Net unrealized investment gains (losses)	(1,398)	(4,038)
Derivatives qualifying as hedges	802	1,161
Foreign currency translation and other adjustments	432	(185)
Total accumulated other comprehensive income (loss)	(164)	(3,062)
Retained earnings	3,105	3,210
Treasury stock, at cost	(2,700)	(2,700)
Total Genworth Financial, Inc.'s stockholders' equity	12,276	8,926
Noncontrolling interests	1,074	—
Total stockholders' equity	13,350	8,926
Total liabilities and stockholders' equity	$ 108,187	$ 107,389

Impact of Foreign Exchange on Operating Results[9]
Three months ended December 31, 2009

	Percentages Including Foreign Exchange	Percentages Excluding Foreign Exchange[10]
International Segment:		
Total International operating income[8]	9%	(11)%
Total International operating income[8] (4Q09 vs. 3Q09)	12%	4%
Canada Mortgage Insurance (MI):		
Total Canada MI operating income[8]	6%	(9)%
Flow new insurance written	(2)%	(15)%
New insurance written (4Q09 vs. 3Q09)	9%	5%
Australia MI:		
Net operating income	13%	(20)%
Flow new insurance written	32%	(3)%
Flow new insurance written (4Q09 vs. 3Q09)	(2)%	(11)%
Lifestyle Protection:		
Sales	— %	(10)%

9 All percentages are comparing the fourth quarter of 2009 to the fourth quarter of 2008 unless otherwise stated.
10 The impact of foreign exchange was adjusted using the comparable prior period exchange rates.

Exhibit 99.2

Genworth Financial

FOURTH QUARTER FINANCIAL SUPPLEMENT

DECEMBER 31, 2009

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Note:

Unless otherwise noted, references in this financial supplement to net income (loss), net income (loss) per share, net operating income (loss), net operating income (loss) per share, book value and book value per common share should be read as net income (loss) available to Genworth Financial, Inc.'s common stockholders, net income (loss) available to Genworth Financial, Inc.'s common stockholders per share, net operating income (loss) available to Genworth Financial, Inc.'s common stockholders, net operating income (loss) available to Genworth Financial, Inc.'s common stockholders per share, book value available to Genworth Financial, Inc.'s common stockholders and book value available to Genworth Financial, Inc.'s common stockholders per share, respectively.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Dear Investor,

In December 2009, the company began reporting the institutional and corporate-owned life insurance products in Corporate and Other activities, as they were deemed non-strategic. These products were previously included in the Retirement and Protection segment, with the corporate-owned life insurance product reported as part of the long-term care insurance business. All prior period amounts have been re-presented.

Once again, thank you for your continued interest in Genworth Financial.

Please feel free to call with any questions or comments.

Regards,

Alicia Charity
Senior Vice President
Investor Relations
804 662.2248

Use of Non-GAAP Measures

This financial supplement includes the non-GAAP [1] financial measure entitled “net operating income (loss).” The chief operating decision maker evaluates segment performance and allocates resources on the basis of net operating income (loss). The company defines net operating income (loss) as income (loss) from continuing operations excluding net income attributable to noncontrolling interests, after-tax net investment gains (losses) and other adjustments and infrequent or unusual non-operating items. The company excludes net investment gains (losses) and infrequent or unusual non-operating items because the company does not consider them to be related to the operating performance of the company’s segments and Corporate and Other activities. A significant component of net investment gains (losses) is the result of impairments, size and the timing of which can vary significantly depending on market credit cycles. In addition, the size and timing of other investment gains (losses) are often subject to the company’s discretion and are influenced by market opportunities, as well as asset-liability matching considerations. Infrequent or unusual non-operating items are also excluded from net operating income (loss) if, in the company’s opinion, they are not indicative of overall trends. While some of these items may be significant components of net income (loss) available to Genworth Financial, Inc.’s common stockholders in accordance with GAAP, the company believes that net operating income (loss), and measures that are derived from or incorporate net operating income (loss), are appropriate measures that are useful to investors because they identify the income (loss) attributable to the ongoing operations of the business. However, net operating income (loss) is not a substitute for net income (loss) available to Genworth Financial, Inc.’s common stockholders determined in accordance with GAAP. In addition, the company’s definition of net operating income (loss) may differ from the definitions used by other companies. The table on page 8 of this financial supplement reflects net operating income (loss) as determined in accordance with accounting guidance related to segment reporting, and a reconciliation of net operating income (loss) of the company’s segments and Corporate and Other activities to net income (loss) available to Genworth Financial, Inc.’s common stockholders for the three and twelve months ended December 31, 2009 and 2008. The financial supplement includes other non-GAAP measures management believes enhances the understanding and comparability of performance by highlighting underlying business activity and profitability drivers. These additional non-GAAP measures are on pages 66 through 69 of this financial supplement.

Selected Operating Performance Measures

This financial supplement contains selected operating performance measures including “sales,” “assets under management” and “insurance in-force” or “risk in-force” which are commonly used in the insurance and investment industries as measures of operating performance.

Management regularly monitors and reports the sales metrics as a measure of volume of new and renewal business generated in a period. “Sales” refer to (1) annualized first-year premiums for term life insurance, long-term care insurance and Medicare supplement insurance; (2) new and additional premiums/deposits for universal life insurance, linked-benefits, spread-based and variable products; (3) gross and net flows, which represent gross flows less redemptions, for the wealth management business; (4) written premiums and deposits, gross of ceded reinsurance and cancellations, and premium equivalents, where the company earns a fee for administrative services only business, for lifestyle protection insurance business; (5) new insurance written for mortgage insurance, which in each case reflects the amount of business the company generated during each period presented; and (6) written premiums, net of cancellations, for the Mexican insurance operations. Sales do not include renewal premiums on policies or contracts written during prior periods.

The company considers annualized first-year premiums, new premiums/deposits, gross and net flows, written premiums, premium equivalents and new insurance written to be measures of the company’s operating performance because they represent a measure of new sales of insurance policies or contracts during a specified period, rather than measures of the company’s revenues or profitability during that period.

Management regularly monitors and reports assets under management for the wealth management business, insurance in-force and risk in-force. Assets under management for the wealth management business represent third-party assets under management that are not consolidated in the financial statements. Insurance in-force for the life insurance, international and U.S. mortgage insurance businesses is a measure of the aggregate face value of outstanding insurance policies as of the respective reporting date. Risk in-force for the international and U.S. mortgage insurance businesses is a measure that recognizes that the loss on any particular mortgage loan will be reduced by the net proceeds received upon sale of the underlying property. The company considers assets under management for its wealth management business, insurance in-force and risk in-force to be measures of the company’s operating performance because they represent measures of the size of the business at a specific date, rather than measures of the company’s revenues or profitability during that period.

This financial supplement also includes a metric related to loss mitigation activities for the U.S. mortgage insurance business. The company defines loss mitigation activities as rescissions, cancellations, borrower loan modifications, repayment plans, lender- and borrower-titled pre-sales and other loan workouts and claim mitigation actions. Estimated savings related to rescissions are the reduction in carried loss reserves, net of premium refunds and reinstatement of prior rescissions. Estimated savings related to loan modifications and other cure related loss mitigation actions represent the reduction in carried loss reserves. For non-cure related actions, including pre-sales, the estimated savings represent the difference between the full claim obligation and the actual amount paid. The company believes that this metric helps to enhance the understanding of the operating performance of the U.S. mortgage insurance business.

These operating measures enable the company to compare its operating performance across periods without regard to revenues or profitability related to policies or contracts sold in prior periods or from investments or other sources.

(1) U.S. Generally Accepted Accounting Principles

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Financial Highlights
(amounts in millions, except per share data)

Balance Sheet Data	December 31, 2009	September 30, 2009	June 30, 2009	March 31, 2009	December 31, 2008	September 30, 2008	June 30, 2008	March 31, 2008
Total Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income (loss)	$ 12,440	$ 12,394	$11,839	$11,527	$ 11,988	$ 12,317	$12,616	$12,760
Total accumulated other comprehensive income (loss)	(164)	23	(1,869)	(3,298)	(3,062)	(1,819)	(271)	(35)
Total Genworth Financial, Inc.'s stockholders' equity	$ 12,276	$ 12,417	$ 9,970	$ 8,229	$ 8,926	$ 10,498	$12,345	$12,725
Book value per common share	$ 25.12	$ 25.42	$ 23.01	$ 19.00	$ 20.60	$ 24.24	$ 28.52	$ 29.41
Book value per common share, excluding accumulated other comprehensive income (loss)	$ 25.46	$ 25.37	$ 27.33	$ 26.61	$ 27.67	$ 28.44	$ 29.14	$ 29.49
Common shares outstanding as of balance sheet date	488.6	488.5	433.2	433.2	433.2	433.1	432.9	432.7

	Twelve months ended				
Twelve Month Rolling Average ROE	December 31, 2009	September 30, 2009	June 30, 2009	March 31, 2009	December 31, 2008
GAAP Basis ROE	-3.8%	-6.8%	-9.1%	-9.5%	-4.6%
Operating ROE(1)	1.6%	-0.9%	0.3%	2.0%	3.8%

	Three months ended				
Quarterly Average ROE	December 31, 2009	September 30, 2009	June 30, 2009	March 31, 2009	December 31, 2008
GAAP Basis ROE	1.3%	0.6%	-1.7%	-16.0%	-10.6%
Operating ROE(1)	3.0%	2.7%	0.3%	0.5%	-6.8%

Basic and Diluted Shares	Three months ended December 31, 2009	Twelve months ended December 31, 2009(2)
Weighted-average shares used in basic earnings (loss) per common share calculations	488.6	451.1
Potentially dilutive securities:		
Stock options, restricted stock units and stock appreciation rights	3.6	—
Weighted-average shares used in diluted earnings (loss) per common share calculations	492.2	451.1

(1) See page 66 herein for a reconciliation of GAAP Basis ROE to Operating ROE.

(2) Under applicable accounting guidance, companies in a loss position are required to use basic weighted-average common shares outstanding in the calculation of diluted loss per share. Therefore, as a result of the net loss for the twelve months ended December 31, 2009, the inclusion of 1.9 million of shares for stock options, restricted stock units and stock appreciation rights would have been antidilutive to the calculation. If the company had not incurred a net loss for the twelve months ended December 31, 2009, dilutive potential common shares would have been 453.0 million.

Fourth Quarter Results

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Net Income (Loss)
(amounts in millions)

	Three months ended December 31,		Twelve months ended December 31,	
	2009	2008	2009	2008
REVENUES:				
Premiums	$1,523	$1,616	$ 6,019	$ 6,777
Net investment income	782	857	3,033	3,730
Net investment gains (losses)	(96)	(149)	(1,041)	(1,709)
Insurance and investment product fees and other	252	305	1,058	1,150
Total revenues	2,461	2,629	9,069	9,948
BENEFITS AND EXPENSES:				
Benefits and other changes in policy reserves	1,368	1,522	5,818	5,806
Interest credited	221	309	984	1,293
Acquisition and operating expenses, net of deferrals	503	566	1,884	2,160
Amortization of deferred acquisition costs and intangibles	180	298	782	884
Goodwill impairment	—	243	—	277
Interest expense	87	123	393	470
Total benefits and expenses	2,359	3,061	9,861	10,890
INCOME (LOSS) BEFORE INCOME TAXES	102	(432)	(792)	(942)
Provision (benefit) for income taxes	27	(111)	(393)	(370)
Effective tax rate	*26.5%*	*25.7%*	*49.6%*	*39.3%*
NET INCOME (LOSS)	75	(321)	(399)	(572)
Less: net income attributable to noncontrolling interests	35	—	61	—
NET INCOME (LOSS) AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS	$ 40	$ (321)	$ (460)	$ (572)

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Net Operating Income (Loss) by Segment
(amounts in millions, except per share amounts)

	Three months ended December 31,		Twelve months ended December 31,	
	2009	**2008**	**2009**	**2008**
Retirement and Protection:				
Wealth Management	$ 7	$ 8	$ 28	$ 43
Retirement Income	30	(310)	8	(246)
Life Insurance	43	49	217	264
Long-Term Care	49	54	171	166
Total Retirement and Protection (1)	129	(199)	424	227
International:				
International Mortgage Insurance —Canada(2)	37	67	206	305
—Australia	45	40	148	185
—Other	(4)	(8)	(25)	(9)
Lifestyle Protection Insurance	23	25	56	152
Total International	101	124	385	633
U.S. Mortgage Insurance	(74)	(114)	(459)	(330)
Corporate and Other (1)	(62)	(18)	(152)	(61)
NET OPERATING INCOME (LOSS)	94	(207)	198	469
ADJUSTMENTS TO NET OPERATING INCOME (LOSS):				
Net investment gains (losses), net of taxes and other adjustments (3)	(54)	(89)	(658)	(1,016)
Expenses related to reorganization, net of taxes	—	(25)	—	(25)
NET INCOME (LOSS) AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS	40	(321)	(460)	(572)
Add: net income attributable to noncontrolling interests	35	—	61	—
NET INCOME (LOSS)	$ 75	$ (321)	$ (399)	$ (572)
Earnings (Loss) Per Share Data:				
Net income (loss) available to Genworth Financial, Inc.'s common stockholders per common share				
Basic	$ 0.08	$ (0.74)	$ (1.02)	$ (1.32)
Diluted	$ 0.08	$ (0.74)	$ (1.02)	$ (1.32)
Net operating income (loss) per common share				
Basic	$ 0.19	$ (0.48)	$ 0.44	$ 1.08
Diluted	$ 0.19	$ (0.48)	$ 0.44	$ 1.08
Weighted-average shares outstanding				
Basic	488.6	433.1	451.1	433.2
Diluted	492.2	433.1	451.1	433.2

(1) In December 2009, the company began reporting the institutional and corporate-owned life insurance products in Corporate and Other activities, as they were deemed non-strategic. These products were previously included in the Retirement and Protection segment, with the corporate-owned life insurance product reported as part of the long-term care insurance business. All prior period amounts have been re-presented.

(2) Adjusted for 42.5% owned by noncontrolling interests beginning in the third quarter of 2009 following the initial public offering of the Canadian mortgage insurance business. The following table shows Canada net operating income assuming 100% ownership and then adjusts for the portion related to noncontrolling interests.

	Three months ended December 31,		Twelve months ended December 31,	
	2009	**2008**	**2009**	**2008**
Canada's net operating income	$ 71	$ 67	$ 265	$ 305
Less: net operating income attributable to noncontrolling interests	34	—	59	—
Canada's net operating income available to Genworth's common stockholders	$ 37	$ 67	$ 206	$ 305

(3) See page 64 for details on net investment gains (losses), net of taxes and other adjustments.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Consolidated Net Income (Loss) by Quarter
(amounts in millions, except per share amounts)

	2009					2008				
	4Q	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
REVENUES:										
Premiums	$1,523	$1,492	$1,502	$1,502	$ 6,019	$1,616	$1,735	$1,709	$1,717	$ 6,777
Net investment income	782	759	781	711	3,033	857	918	953	1,002	3,730
Net investment gains (losses)	(96)	(122)	(53)	(770)	(1,041)	(149)	(816)	(518)	(226)	(1,709)
Insurance and investment product fees and other	252	262	253	291	1,058	305	331	254	260	1,150
Total revenues	2,461	2,391	2,483	1,734	9,069	2,629	2,168	2,398	2,753	9,948
BENEFITS AND EXPENSES:										
Benefits and other changes in policy reserves	1,368	1,450	1,492	1,508	5,818	1,522	1,497	1,386	1,401	5,806
Interest credited	221	225	263	275	984	309	319	320	345	1,293
Acquisition and operating expenses, net of deferrals	503	484	456	441	1,884	566	515	551	528	2,160
Amortization of deferred acquisition costs and intangibles	180	143	212	247	782	298	174	209	203	884
Goodwill impairment	—	—	—	—	—	243	34	—	—	277
Interest expense	87	96	114	96	393	123	125	110	112	470
Total benefits and expenses	2,359	2,398	2,537	2,567	9,861	3,061	2,664	2,576	2,589	10,890
INCOME (LOSS) BEFORE INCOME TAXES	102	(7)	(54)	(833)	(792)	(432)	(496)	(178)	164	(942)
Provision (benefit) for income taxes	27	(52)	(4)	(364)	(393)	(111)	(238)	(69)	48	(370)
NET INCOME (LOSS)	75	45	(50)	(469)	(399)	(321)	(258)	(109)	116	(572)
Less: net income attributable to noncontrolling interests	35	26	—	—	61	—	—	—	—	—
NET INCOME (LOSS) AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS	$ 40	$ 19	$ (50)	$ (469)	$ (460)	$ (321)	$ (258)	$ (109)	$ 116	$ (572)
Earnings (Loss) Per Share Data:										
Net income (loss) available to Genworth Financial, Inc.'s common stockholders per common share										
Basic	$ 0.08	$ 0.04	$ (0.11)	$ (1.08)	$ (1.02)	$ (0.74)	$ (0.60)	$ (0.25)	$ 0.27	$ (1.32)
Diluted	$ 0.08	$ 0.04	$ (0.11)	$ (1.08)	$ (1.02)	$ (0.74)	$ (0.60)	$ (0.25)	$ 0.27	$ (1.32)
Weighted-average shares outstanding										
Basic	488.6	448.9	433.2	433.2	451.1	433.1	433.1	432.9	433.6	433.2
Diluted	492.2	451.6	433.2	433.2	451.1	433.1	433.1	432.9	436.8	433.2

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Net Operating Income (Loss) by Segment by Quarter
(amounts in millions, except per share amounts)

	2009					2008				
	4Q	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
Retirement and Protection:										
Wealth Management	$ 7	$ 8	$ 7	$ 6	$ 28	$ 8	$ 12	$ 11	$ 12	$ 43
Retirement Income	30	9	16	(47)	8	(310)	2	26	36	(246)
Life Insurance	43	78	58	38	217	49	63	87	65	264
Long-Term Care	49	39	42	41	171	54	39	35	38	166
Total Retirement and Protection	129	134	123	38	424	(199)	116	159	151	227
International:										
International Mortgage Insurance —Canada	37	45	58	66	206	67	80	83	75	305
—Australia	45	42	32	29	148	40	48	50	47	185
—Other	(4)	(9)	(7)	(5)	(25)	(8)	(2)	1	—	(9)
Lifestyle Protection Insurance	23	18	4	11	56	25	40	49	38	152
Total International	101	96	87	101	385	124	166	183	160	633
U.S. Mortgage Insurance	(74)	(116)	(134)	(135)	(459)	(114)	(121)	(59)	(36)	(330)
Corporate and Other	(62)	(33)	(67)	10	(152)	(18)	59	(71)	(31)	(61)
NET OPERATING INCOME (LOSS)	94	81	9	14	198	(207)	220	212	244	469
ADJUSTMENTS TO NET OPERATING INCOME (LOSS):										
Net investment gains (losses), net of taxes and other adjustments	(54)	(62)	(59)	(483)	(658)	(89)	(478)	(321)	(128)	(1,016)
Expenses related to reorganization, net of taxes	—	—	—	—	—	(25)	—	—	—	(25)
NET INCOME (LOSS) AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS	40	19	(50)	(469)	(460)	(321)	(258)	(109)	116	(572)
Add: net income attributable to noncontrolling interests	35	26	—	—	61	—	—	—	—	—
NET INCOME (LOSS)	$ 75	$ 45	$ (50)	$ (469)	$ (399)	$ (321)	$ (258)	$ (109)	$ 116	$ (572)
Earnings (Loss) Per Share Data:										
Net income (loss) available to Genworth Financial, Inc.'s common stockholders per common share										
Basic	$ 0.08	$ 0.04	$ (0.11)	$ (1.08)	$ (1.02)	$ (0.74)	$ (0.60)	$ (0.25)	$ 0.27	$ (1.32)
Diluted	$ 0.08	$ 0.04	$ (0.11)	$ (1.08)	$ (1.02)	$ (0.74)	$ (0.60)	$ (0.25)	$ 0.27	$ (1.32)
Net operating income (loss) per common share										
Basic	$ 0.19	$ 0.18	$ 0.02	$ 0.03	$ 0.44	$ (0.48)	$ 0.51	$ 0.49	$ 0.56	$ 1.08
Diluted	$ 0.19	$ 0.18	$ 0.02	$ 0.03	$ 0.44	$ (0.48)	$ 0.51	$ 0.49	$ 0.56	$ 1.08
Weighted-average shares outstanding										
Basic	488.6	448.9	433.2	433.2	451.1	433.1	433.1	432.9	433.6	433.2
Diluted	492.2	451.6	433.2	433.2	451.1	433.1	433.1	432.9	436.8	433.2

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Consolidated Balance Sheets
(amounts in millions)

	December 31, 2009	September 30, 2009	June 30, 2009	March 31, 2009	December 31, 2008[1]
ASSETS					
Investments:					
Fixed maturity securities available-for-sale, at fair value	$ 49,752	$ 47,746	$ 44,322	$ 41,319	$ 42,871
Equity securities available-for-sale, at fair value	159	164	252	221	234
Commercial mortgage loans	7,499	7,704	7,872	8,023	8,262
Policy loans	1,403	1,408	2,087	1,842	1,834
Other invested assets	4,702	4,949	5,305	6,080	7,411
Total investments	63,515	61,971	59,838	57,485	60,612
Cash and cash equivalents	5,002	7,144	5,374	7,064	7,328
Accrued investment income	691	717	639	821	736
Deferred acquisition costs	7,341	7,414	7,591	7,716	7,786
Intangible assets	934	961	1,079	1,142	1,147
Goodwill	1,324	1,324	1,325	1,314	1,316
Reinsurance recoverable	17,332	17,308	17,412	17,398	17,212
Other assets	954	1,141	967	998	1,000
Deferred tax asset	92	140	996	1,631	1,037
Separate account assets	11,002	10,712	9,605	8,576	9,215
Total assets	$ 108,187	$ 108,832	$104,826	$104,145	$ 107,389

(1) The amounts previously presented as of December 31, 2008 have been revised to conform to the amounts published in the Form 10-K filed on March 2, 2009.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Consolidated Balance Sheets
(amounts in millions)

	December 31, 2009	September 30, 2009	June 30, 2009	March 31, 2009	December 31, 2008(1)
LIABILITIES AND STOCKHOLDERS' EQUITY					
Liabilities:					
Future policy benefits	$ 29,469	$ 29,251	$ 29,016	$ 28,763	$ 28,533
Policyholder account balances	28,470	29,381	31,356	33,196	34,702
Liability for policy and contract claims	6,567	6,415	6,250	5,815	5,322
Unearned premiums	4,714	4,808	4,734	4,482	4,734
Other liabilities	6,298	6,708	5,787	6,316	6,860
Non-recourse funding obligations	3,443	3,443	3,443	3,443	3,455
Short-term borrowings	930	930	930	930	1,133
Long-term borrowings	3,641	3,457	3,484	4,131	4,261
Deferred tax liability	303	282	251	264	248
Separate account liabilities	11,002	10,712	9,605	8,576	9,215
Total liabilities	94,837	95,387	94,856	95,916	98,463
Stockholders' equity:					
Common stock	1	1	1	1	1
Additional paid-in capital	12,034	12,028	11,492	11,485	11,477
Accumulated other comprehensive income (loss):					
Net unrealized investment gains (losses):					
Net unrealized gains (losses) on securities not other-than-temporarily impaired	(1,151)	(1,121)	(2,748)	(4,095)	(4,038)
Net unrealized gains (losses) on other-than-temporarily impaired securities	(247)	(280)	(275)	—	—
Net unrealized investment gains (losses)	(1,398)	(1,401)	(3,023)	(4,095)	(4,038)
Derivatives qualifying as hedges	802	1,013	948	1,061	1,161
Foreign currency translation and other adjustments	432	411	206	(264)	(185)
Total accumulated other comprehensive income (loss)	(164)	23	(1,869)	(3,298)	(3,062)
Retained earnings	3,105	3,065	3,046	2,741	3,210
Treasury stock, at cost	(2,700)	(2,700)	(2,700)	(2,700)	(2,700)
Total Genworth Financial, Inc.'s stockholders' equity	12,276	12,417	9,970	8,229	8,926
Noncontrolling interests	1,074	1,028	—	—	—
Total stockholders' equity	13,350	13,445	9,970	8,229	8,926
Total liabilities and stockholders' equity	$ 108,187	$ 108,832	$104,826	$104,145	$ 107,389

(1) The amounts previously presented as of December 31, 2008 have been revised to conform to the amounts published in the Form 10-K filed on March 2, 2009.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Consolidated Balance Sheet by Segment
(amounts in millions)

	December 31, 2009				
	Retirement and Protection	International	U.S. Mortgage Insurance	Corporate and Other[1]	Total
ASSETS					
Cash and investments	$ 46,603	$ 10,869	$ 3,098	$ 8,638	$ 69,208
Deferred acquisition costs and intangible assets	8,599	896	33	71	9,599
Reinsurance recoverable	16,547	72	712	1	17,332
Deferred tax and other assets	(1,254)	306	404	1,590	1,046
Separate account assets	11,002	—	—	—	11,002
Total assets	$ 81,497	$ 12,143	$ 4,247	$ 10,300	$108,187
LIABILITIES AND STOCKHOLDERS' EQUITY					
Liabilities:					
Future policy benefits	$ 29,469	$ —	$ —	$ —	$ 29,469
Policyholder account balances	22,974	21	—	5,475	28,470
Liability for policy and contract claims	3,452	813	2,289	13	6,567
Unearned premiums	558	4,050	106	—	4,714
Non-recourse funding obligations	3,543	—	—	(100)	3,443
Deferred tax and other liabilities	1,606	1,599	51	3,345	6,601
Borrowing and capital securities	—	—	—	4,571	4,571
Separate account liabilities	11,002	—	—	—	11,002
Total liabilities	72,604	6,483	2,446	13,304	94,837
Stockholders' equity:					
Allocated equity, excluding accumulated other comprehensive income (loss)	8,478	4,086	1,848	(1,972)	12,440
Allocated accumulated other comprehensive income (loss)	415	500	(47)	(1,032)	(164)
Total Genworth Financial, Inc.'s stockholders' equity	8,893	4,586	1,801	(3,004)	12,276
Noncontrolling interests	—	1,074	—	—	1,074
Total stockholders' equity	8,893	5,660	1,801	(3,004)	13,350
Total liabilities and stockholders' equity	$ 81,497	$ 12,143	$ 4,247	$ 10,300	$108,187

[1] Includes inter-segment eliminations and non-strategic products.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Consolidated Balance Sheet by Segment
(amounts in millions)

	September 30, 2009				
	Retirement and Protection(1)	International	U.S. Mortgage Insurance	Corporate and Other(1),(2)	Total
ASSETS					
Cash and investments	$ 46,850	$ 10,777	$ 3,240	$ 8,965	$ 69,832
Deferred acquisition costs and intangible assets	8,652	938	34	75	9,699
Reinsurance recoverable	16,519	84	704	1	17,308
Deferred tax and other assets	(1,255)	406	435	1,695	1,281
Separate account assets	10,712	—	—	—	10,712
Total assets	$ 81,478	$ 12,205	$ 4,413	$ 10,736	$108,832
LIABILITIES AND STOCKHOLDERS' EQUITY					
Liabilities:					
Future policy benefits	$ 29,251	$ —	$ —	$ —	$ 29,251
Policyholder account balances	23,351	21	—	6,009	29,381
Liability for policy and contract claims	3,344	821	2,233	17	6,415
Unearned premiums	543	4,156	109	—	4,808
Non-recourse funding obligations	3,543	—	—	(100)	3,443
Deferred tax and other liabilities	1,638	1,627	150	3,575	6,990
Borrowing and capital securities	—	—	—	4,387	4,387
Separate account liabilities	10,712	—	—	—	10,712
Total liabilities	72,382	6,625	2,492	13,888	95,387
Stockholders' equity:					
Allocated equity, excluding accumulated other comprehensive income (loss)	8,473	4,058	1,907	(2,044)	12,394
Allocated accumulated other comprehensive income (loss)	623	494	14	(1,108)	23
Total Genworth Financial, Inc.'s stockholders' equity	9,096	4,552	1,921	(3,152)	12,417
Noncontrolling interests	—	1,028	—	—	1,028
Total stockholders' equity	9,096	5,580	1,921	(3,152)	13,445
Total liabilities and stockholders' equity	$ 81,478	$ 12,205	$ 4,413	$ 10,736	$108,832

(1) In December 2009, the company began reporting the institutional and corporate-owned life insurance products in Corporate and Other activities, as they were deemed non-strategic. These products were previously included in the Retirement and Protection segment, with the corporate-owned life insurance product reported as part of the long-term care insurance business. All prior period amounts have been re-presented.

(2) Includes inter-segment eliminations and non-strategic products.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Deferred Acquisition Costs Rollforward
(amounts in millions)

	Retirement and Protection[1]	International	U.S. Mortgage Insurance	Corporate and Other[1]	Total
Unamortized balance as of September 30, 2009	$ 6,450	$ 772	$ 24	$ 6	$7,252
Costs deferred	131	31	5	—	167
Amortization, net of interest accretion[2]	(80)	(74)	(5)	(1)	(160)
Impact of foreign currency translation	—	(2)	—	—	(2)
Unamortized balance as of December 31, 2009	6,501	727	24	5	7,257
Effect of accumulated net unrealized investment gains (losses)	84	—	—	—	84
Balance as of December 31, 2009	$ 6,585	$ 727	$ 24	$ 5	$7,341

(1) In December 2009, the company began reporting the institutional products in Corporate and Other activities, as they were deemed non-strategic. These products were previously included in the Retirement and Protection segment. All prior period amounts have been re-presented.

(2) Amortization, net of interest accretion, includes $(14) million of amortization related to net investment gains (losses) for the policyholder account balances.

Quarterly Results by Segment

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Net Operating Income (Loss) by Segment
(amounts in millions)

Three months ended December 31, 2009	Retirement and Protection					International							
	Wealth Management	Retirement Income	Life Insurance	Long-Term Care	Total	Mortgage Insurance — Canada	Mortgage Insurance — Australia	Other Mortgage Insurance	Lifestyle Protection Insurance	Total	U.S. Mortgage Insurance	Corporate and Other[1]	Total
REVENUES:													
Premiums	$ —	$ 39	$ 228	$ 569	$ 836	$ 146	$ 93	$ 14	$ 288	$ 541	$ 146	$ —	$1,523
Net investment income	—	276	105	216	597	45	36	3	36	120	32	33	782
Net investment gains (losses)	—	(22)	(45)	(38)	(105)	3	—	—	—	3	27	(21)	(96)
Insurance and investment product fees and other	77	53	95	(1)	224	—	1	1	2	4	2	22	252
Total revenues	77	346	383	746	1,552	194	130	18	326	668	207	34	2,461
BENEFITS AND EXPENSES:													
Benefits and other changes in policy reserves	—	133	206	568	907	57	42	14	76	189	272	—	1,368
Interest credited	—	117	62	2	181	—	—	—	—	—	—	40	221
Acquisition and operating expenses, net of deferrals	64	40	37	100	241	23	16	10	163	212	33	17	503
Amortization of deferred acquisition costs and intangibles	1	28	29	35	93	10	8	3	56	77	6	4	180
Interest expense	—	—	23	1	24	—	—	—	4	4	—	59	87
Total benefits and expenses	65	318	357	706	1,446	90	66	27	299	482	311	120	2,359
INCOME (LOSS) BEFORE INCOME TAXES	12	28	26	40	106	104	64	(9)	27	186	(104)	(86)	102
Provision (benefit) for income taxes	5	8	6	15	34	31	19	(5)	4	49	(48)	(8)	27
NET INCOME (LOSS)	7	20	20	25	72	73	45	(4)	23	137	(56)	(78)	75
Less: net income attributable to noncontrolling interests	—	—	—	—	—	35	—	—	—	35	—	—	35
NET INCOME (LOSS) AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS	7	20	20	25	72	38	45	(4)	23	102	(56)	(78)	40
ADJUSTMENT TO NET INCOME (LOSS) AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS:													
Net investment (gains) losses, net of taxes and other adjustments	—	10	23	24	57	(1)	—	—	—	(1)	(18)	16	54
NET OPERATING INCOME (LOSS)	$ 7	$ 30	$ 43	$ 49	$ 129	$ 37	$ 45	$ (4)	$ 23	$ 101	$ (74)	$ (62)	$ 94
Effective tax rate (operating income (loss)) [2]	*40.1%*	*31.7%*	*30.3%*	*38.0%*	*34.3%*	*32.5%*	*28.8%*	*46.7%*	*17.3%*	*27.0%*	*43.8%*	*2.8%*	*32.6%*

(1) Includes inter-segment eliminations and non-strategic products.

(2) The operating income (loss) effective tax rate for all pages in this financial supplement was calculated using whole dollars. As a result, the percentages shown may differ from an operating income (loss) effective tax rate calculated using the rounded numbers in this financial supplement.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Net Operating Income (Loss) by Segment
(amounts in millions)

Three months ended December 31, 2008	Retirement and Protection[1] Wealth Management	Retirement Income	Life Insurance	Long-Term Care	Total	International Mortgage Insurance — Canada	Mortgage Insurance — Australia	Other Mortgage Insurance	Lifestyle Protection Insurance	Total	U.S. Mortgage Insurance	Corporate and Other[1],[2]	Total
REVENUES:													
Premiums	$ —	$ 105	$ 235	$ 556	$ 896	$ 125	$ 72	$ 33	$ 303	$ 533	$ 182	$ 5	$1,616
Net investment income	—	279	142	185	606	44	28	8	37	117	33	101	857
Net investment gains (losses)	(2)	(253)	(230)	629	144	(2)	(1)	2	(4)	(5)	(15)	(273)	(149)
Insurance and investment product fees and other	73	49	96	3	221	—	(1)	(1)	2	—	4	80	305
Total revenues	71	180	243	1,373	1,867	167	98	42	338	645	204	(87)	2,629
BENEFITS AND EXPENSES:													
Benefits and other changes in policy reserves	—	231	208	539	978	39	34	34	69	176	366	2	1,522
Interest credited	—	128	60	—	188	—	—	—	—	—	—	121	309
Acquisition and operating expenses, net of deferrals	59	51	41	93	244	24	13	18	191	246	32	44	566
Amortization of deferred acquisition costs and intangibles	—	131	44	32	207	7	5	7	53	72	14	5	298
Goodwill impairment	—	243	—	—	243	—	—	—	—	—	—	—	243
Interest expense	—	—	48	—	48	1	—	—	5	6	—	69	123
Total benefits and expenses	59	784	401	664	1,908	71	52	59	318	500	412	241	3,061
INCOME (LOSS) BEFORE INCOME TAXES	12	(604)	(158)	709	(41)	96	46	(17)	20	145	(208)	(328)	(432)
Provision (benefit) for income taxes	5	(132)	(55)	248	66	31	8	(7)	2	34	(83)	(128)	(111)
NET INCOME (LOSS)	7	(472)	(103)	461	(107)	65	38	(10)	18	111	(125)	(200)	(321)
ADJUSTMENTS TO NET INCOME (LOSS):													
Net investment (gains) losses, net of taxes and other adjustments	1	156	149	(410)	(104)	1	1	(1)	3	4	11	178	89
Expenses related to reorganization, net of taxes	—	6	3	3	12	1	1	3	4	9	—	4	25
NET OPERATING INCOME (LOSS)	$ 8	$ (310)	$ 49	$ 54	$ (199)	$ 67	$ 40	$ (8)	$ 25	$ 124	$ (114)	$ (18)	$ (207)
Effective tax rate (operating income (loss))	*38.4%*	*12.6%*	*35.5%*	*36.1%*	*-9.9%*	*31.9%*	*17.1%*	*40.7%*	*18.9%*	*24.3%*	*40.1%*	*63.9%*	*19.2%*

(1) In December 2009, the company began reporting the institutional and corporate-owned life insurance products in Corporate and Other activities, as they were deemed non-strategic. These products were previously included in the Retirement and Protection segment, with the corporate-owned life insurance product reported as part of the long-term care insurance business. All prior period amounts have been re-presented.

(2) Includes inter-segment eliminations and non-strategic products.

Net Operating Income (Loss) by Segment
(amounts in millions)

	Retirement and Protection					International							
Twelve months ended December 31, 2009	Wealth Manage-ment	Retirement Income	Life Insurance	Long-Term Care	Total	Mortgage Insurance — Canada	Mortgage Insurance — Australia	Other Mortgage Insurance	Lifestyle Protection Insurance	Total	U.S. Mortgage Insurance	Corporate and Other[1]	Total
REVENUES:													
Premiums	$ —	$ 154	$ 953	$2,206	$3,313	$ 545	$ 313	$ 69	$ 1,141	$2,068	$ 636	$ 2	$ 6,019
Net investment income	—	1,030	427	799	2,256	171	125	17	157	470	134	173	3,033
Net investment gains (losses)	(1)	(210)	(290)	(276)	(777)	12	2	(1)	(17)	(4)	49	(309)	(1,041)
Insurance and investment product fees and other	279	186	395	15	875	1	2	3	20	26	7	150	1,058
Total revenues	278	1,160	1,485	2,744	5,667	729	442	88	1,301	2,560	826	16	9,069
BENEFITS AND EXPENSES:													
Benefits and other changes in policy reserves	—	546	846	2,225	3,617	228	157	79	343	807	1,392	2	5,818
Interest credited	—	487	247	3	737	—	—	—	—	—	—	247	984
Acquisition and operating expenses, net of deferrals	229	146	137	369	881	79	54	41	645	819	132	52	1,884
Amortization of deferred acquisition costs and intangibles	4	199	97	161	461	38	26	8	210	282	22	17	782
Interest expense	—	1	95	1	97	1	—	—	50	51	—	245	393
Total benefits and expenses	233	1,379	1,422	2,759	5,793	346	237	128	1,248	1,959	1,546	563	9,861
INCOME (LOSS) BEFORE INCOME TAXES	45	(219)	63	(15)	(126)	383	205	(40)	53	601	(720)	(547)	(792)
Provision (benefit) for income taxes	17	(92)	15	(6)	(66)	110	56	(14)	8	160	(293)	(194)	(393)
NET INCOME (LOSS)	28	(127)	48	(9)	(60)	273	149	(26)	45	441	(427)	(353)	(399)
Less: net income attributable to noncontrolling interests	—	—	—	—	—	61	—	—	—	61	—	—	61
NET INCOME (LOSS) AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS	28	(127)	48	(9)	(60)	212	149	(26)	45	380	(427)	(353)	(460)
ADJUSTMENT TO NET INCOME (LOSS) AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS:													
Net investment (gains) losses, net of taxes and other adjustments	—	135	169	180	484	(6)	(1)	1	11	5	(32)	201	658
NET OPERATING INCOME (LOSS)	$ 28	$ 8	$ 217	$ 171	$ 424	$ 206	$ 148	$ (25)	$ 56	$ 385	$ (459)	$ (152)	$ 198
Effective tax rate (operating income (loss))	*38.1%*	*179.8%*	*32.8%*	*34.8%*	*31.7%*	*28.2%*	*27.1%*	*34.3%*	*20.4%*	*26.3%*	*40.3%*	*36.4%*	*-47.6%*

(1) Includes inter-segment eliminations and non-strategic products.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Net Operating Income (Loss) by Segment
(amounts in millions)

Twelve months ended December 31, 2008	Retirement and Protection(1) Wealth Manage-ment	Retirement Income	Life Insurance	Long-Term Care	Total	International Mortgage Insurance — Canada	Mortgage Insurance — Australia	Other Mortgage Insurance	Lifestyle Protection Insurance	Total	U.S. Mortgage Insurance	Corporate and Other(1), (2)	Total
REVENUES:													
Premiums	$ —	$ 564	$ 968	$2,127	$3,659	$ 534	$ 321	$ 120	$ 1,382	$2,357	$ 740	$ 21	$ 6,777
Net investment income	2	1,152	584	715	2,453	192	139	35	183	549	142	586	3,730
Net investment gains (losses)	(2)	(776)	(473)	546	(705)	18	(6)	(4)	(32)	(24)	(58)	(922)	(1,709)
Insurance and investment product fees and other	330	208	376	15	929	1	—	—	24	25	27	169	1,150
Total revenues	330	1,148	1,455	3,403	6,336	745	454	151	1,557	2,907	851	(146)	9,948
BENEFITS AND EXPENSES:													
Benefits and other changes in policy reserves	—	952	851	2,129	3,932	138	142	100	266	646	1,221	7	5,806
Interest credited	—	515	244	2	761	—	—	—	—	—	—	532	1,293
Acquisition and operating expenses, net of deferrals	260	170	149	349	928	90	63	71	807	1,031	138	63	2,160
Amortization of deferred acquisition costs and intangibles	3	170	136	121	430	32	24	11	292	359	80	15	884
Goodwill impairment	—	243	—	—	243	—	—	—	—	—	22	12	277
Interest expense	—	3	169	—	172	3	—	—	37	40	—	258	470
Total benefits and expenses	263	2,053	1,549	2,601	6,466	263	229	182	1,402	2,076	1,461	887	10,890
INCOME (LOSS) BEFORE INCOME TAXES	67	(905)	(94)	802	(130)	482	225	(31)	155	831	(610)	(1,033)	(942)
Provision (benefit) for income taxes	25	(244)	(48)	282	15	166	45	(16)	28	223	(242)	(366)	(370)
NET INCOME (LOSS)	42	(661)	(46)	520	(145)	316	180	(15)	127	608	(368)	(667)	(572)
ADJUSTMENTS TO NET INCOME (LOSS):													
Net investment (gains) losses, net of taxes and other adjustments	1	409	307	(357)	360	(12)	4	3	21	16	38	602	1,016
Expenses related to reorganization, net of taxes	—	6	3	3	12	1	1	3	4	9	—	4	25
NET OPERATING INCOME (LOSS)	$ 43	$ (246)	$ 264	$ 166	$ 227	$ 305	$ 185	$ (9)	$ 152	$ 633	$ (330)	$ (61)	$ 469
Effective tax rate (operating income (loss))	*37.2%*	*7.7%*	*31.1%*	*35.6%*	*48.6%*	*34.4%*	*20.2%*	*56.8%*	*21.2%*	*27.1%*	*40.1%*	*39.7%*	*28.7%*

(1) In December 2009, the company began reporting the institutional and corporate-owned life insurance products in Corporate and Other activities, as they were deemed non-strategic. These products were previously included in the Retirement and Protection segment, with the corporate-owned life insurance product reported as part of the long-term care insurance business. All prior period amounts have been re-presented.

(2) Includes inter-segment eliminations and non-strategic products.

Retirement and Protection

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Net Operating Income (Loss)—Retirement and Protection[1]
(amounts in millions)

	2009 4Q	2009 3Q	2009 2Q	2009 1Q	2009 Total	2008 4Q	2008 3Q	2008 2Q	2008 1Q	2008 Total
REVENUES:										
Premiums	$ 836	$ 813	$ 829	$ 835	$3,313	$ 896	$ 958	$ 885	$ 920	$3,659
Net investment income	597	576	564	519	2,256	606	600	615	632	2,453
Net investment gains (losses)	(105)	(102)	4	(574)	(777)	144	(497)	(204)	(148)	(705)
Insurance and investment product fees and other	224	234	210	207	875	221	239	232	237	929
Total revenues	1,552	1,521	1,607	987	5,667	1,867	1,300	1,528	1,641	6,336
BENEFITS AND EXPENSES:										
Benefits and other changes in policy reserves	907	902	895	913	3,617	978	1,047	929	978	3,932
Interest credited	181	186	184	186	737	188	194	190	189	761
Acquisition and operating expenses, net of deferrals	241	226	211	203	881	244	232	227	225	928
Amortization of deferred acquisition costs and intangibles	93	67	138	163	461	207	36	99	88	430
Goodwill impairment	—	—	—	—	—	243	—	—	—	243
Interest expense	24	23	24	26	97	48	38	39	47	172
Total benefits and expenses	1,446	1,404	1,452	1,491	5,793	1,908	1,547	1,484	1,527	6,466
INCOME (LOSS) BEFORE INCOME TAXES	106	117	155	(504)	(126)	(41)	(247)	44	114	(130)
Provision (benefit) for income taxes	34	32	56	(188)	(66)	66	(94)	3	40	15
NET INCOME (LOSS)	72	85	99	(316)	(60)	(107)	(153)	41	74	(145)
ADJUSTMENTS TO NET INCOME (LOSS):										
Net investment (gains) losses, net of taxes and other adjustments	57	49	24	354	484	(104)	269	118	77	360
Expenses related to reorganization, net of taxes	—	—	—	—	—	12	—	—	—	12
NET OPERATING INCOME (LOSS)	$ 129	$ 134	$ 123	$ 38	$ 424	$ (199)	$ 116	$ 159	$ 151	$ 227
Effective tax rate (operating income (loss))	*34.3%*	*30.5%*	*35.7%*	*4.4%*	*31.7%*	*-9.9%*	*30.6%*	*29.0%*	*35.1%*	*48.6%*

(1) In December 2009, the company began reporting the institutional and corporate-owned life insurance products in Corporate and Other activities, as they were deemed non-strategic. These products were previously included in the Retirement and Protection segment, with the corporate-owned life insurance product reported as part of the long-term care insurance business. All prior period amounts have been re-presented.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Net Operating Income, Sales and Assets Under Management—Wealth Management
(amounts in millions)

	2009					2008				
	4Q	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
REVENUES:										
Premiums	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —
Net investment income	—	—	—	—	—	—	—	1	1	2
Net investment gains (losses)	—	(1)	1	(1)	(1)	(2)	—	—	—	(2)
Insurance and investment product fees and other	77	72	66	64	279	73	86	85	86	330
Total revenues	77	71	67	63	278	71	86	86	87	330
BENEFITS AND EXPENSES:										
Benefits and other changes in policy reserves	—	—	—	—	—	—	—	—	—	—
Interest credited	—	—	—	—	—	—	—	—	—	—
Acquisition and operating expenses, net of deferrals	64	58	55	52	229	59	67	67	67	260
Amortization of deferred acquisition costs and intangibles	1	1	1	1	4	—	1	1	1	3
Goodwill impairment	—	—	—	—	—	—	—	—	—	—
Interest expense	—	—	—	—	—	—	—	—	—	—
Total benefits and expenses	65	59	56	53	233	59	68	68	68	263
INCOME BEFORE INCOME TAXES	12	12	11	10	45	12	18	18	19	67
Provision for income taxes	5	4	4	4	17	5	6	7	7	25
NET INCOME	7	8	7	6	28	7	12	11	12	42
ADJUSTMENT TO NET INCOME:										
Net investment (gains) losses, net of taxes and other adjustments	—	—	—	—	—	1	—	—	—	1
NET OPERATING INCOME	$ 7	$ 8	$ 7	$ 6	$ 28	$ 8	$ 12	$ 11	$ 12	$ 43
Effective tax rate (operating income)	40.1%	36.8%	38.7%	37.0%	38.1%	38.4%	37.1%	36.8%	36.8%	37.2%
SALES:										
Sales by Distribution Channel:										
Independent Producers	$ 1,298	$ 1,134	$ 1,014	$ 713	$ 4,159	$ 878	$ 1,058	$ 1,229	$ 1,105	$ 4,270
Dedicated Sales Specialists	199	238	99	83	619	99	172	176	175	622
Total Sales	$ 1,497	$ 1,372	$ 1,113	$ 796	$ 4,778	$ 977	$ 1,230	$ 1,405	$ 1,280	$ 4,892
ASSETS UNDER MANAGEMENT:										
Beginning of period	$17,992	$15,909	$14,210	$15,447	$15,447	$18,671	$20,285	$20,461	$21,584	$21,584
Gross flows	1,497	1,372	1,113	796	4,778	977	1,230	1,405	1,280	4,892
Redemptions	(892)	(904)	(953)	(1,274)	(4,023)	(1,447)	(1,047)	(1,044)	(1,080)	(4,618)
Net flows	605	468	160	(478)	755	(470)	183	361	200	274
Market performance	268	1,615	1,539	(759)	2,663	(2,754)	(1,797)	(537)	(1,323)	(6,411)
End of period	$18,865	$17,992	$15,909	$14,210	$18,865	$15,447	$18,671	$20,285	$20,461	$15,447

Wealth Management results represent Genworth Financial Wealth Management, Inc., Genworth Financial Advisors Corporation, Genworth Financial Trust Company and Quantuvis Consulting, Inc.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Net Operating Income (Loss)—Retirement Income
(amounts in millions)

	2009 4Q	2009 3Q	2009 2Q	2009 1Q	2009 Total	2008 4Q	2008 3Q	2008 2Q	2008 1Q	2008 Total
REVENUES:										
Premiums	$ 39	$ 30	$ 38	$ 47	$ 154	$ 105	$ 181	$ 111	$ 167	$ 564
Net investment income	276	260	258	236	1,030	279	280	291	302	1,152
Net investment gains (losses)	(22)	(63)	72	(197)	(210)	(253)	(325)	(105)	(93)	(776)
Insurance and investment product fees and other	53	47	42	44	186	49	51	54	54	208
Total revenues	346	274	410	130	1,160	180	187	351	430	1,148
BENEFITS AND EXPENSES:										
Benefits and other changes in policy reserves	133	128	129	156	546	231	278	191	252	952
Interest credited	117	122	124	124	487	128	130	129	128	515
Acquisition and operating expenses, net of deferrals	40	39	35	32	146	51	39	42	38	170
Amortization of deferred acquisition costs and intangibles	28	23	69	79	199	131	(12)	28	23	170
Goodwill impairment	—	—	—	—	—	243	—	—	—	243
Interest expense	—	—	1	—	1	—	1	1	1	3
Total benefits and expenses	318	312	358	391	1,379	784	436	391	442	2,053
INCOME (LOSS) BEFORE INCOME TAXES	28	(38)	52	(261)	(219)	(604)	(249)	(40)	(12)	(905)
Provision (benefit) for income taxes	8	(15)	19	(104)	(92)	(132)	(93)	(13)	(6)	(244)
NET INCOME (LOSS)	20	(23)	33	(157)	(127)	(472)	(156)	(27)	(6)	(661)
ADJUSTMENTS TO NET INCOME (LOSS):										
Net investment (gains) losses, net of taxes and other adjustments	10	32	(17)	110	135	156	158	53	42	409
Expenses related to reorganization, net of taxes	—	—	—	—	—	6	—	—	—	6
NET OPERATING INCOME (LOSS)	$ 30	$ 9	$ 16	$ (47)	$ 8	$(310)	$ 2	$ 26	$ 36	$ (246)
Effective tax rate (operating income (loss))	*31.7%*	*22.5%*	*39.4%*	*48.8%*	*179.8%*	*12.6%*	*167.2%*	*38.4%*	*31.4%*	*7.7%*

Net Operating Income (Loss) and Sales—Retirement Income—Fee-Based
(amounts in millions)

	2009					2008				
	4Q	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
REVENUES:										
Premiums	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —
Net investment income	4	7	8	12	31	8	2	3	3	16
Net investment gains (losses)	(4)	8	91	(17)	78	31	(82)	7	(35)	(79)
Insurance and investment product fees and other	50	46	39	40	175	42	48	51	51	192
Total revenues	50	61	138	35	284	81	(32)	61	19	129
BENEFITS AND EXPENSES:										
Benefits and other changes in policy reserves	2	3	4	22	31	36	11	8	5	60
Interest credited	2	3	3	3	11	3	4	3	4	14
Acquisition and operating expenses, net of deferrals	20	20	15	14	69	25	14	16	13	68
Amortization of deferred acquisition costs and intangibles	8	7	49	76	140	123	(18)	18	4	127
Goodwill impairment	—	—	—	—	—	58	—	—	—	58
Interest expense	—	—	—	—	—	—	—	—	—	—
Total benefits and expenses	32	33	71	115	251	245	11	45	26	327
INCOME (LOSS) BEFORE INCOME TAXES	18	28	67	(80)	33	(164)	(43)	16	(7)	(198)
Provision (benefit) for income taxes	2	13	25	(41)	(1)	(44)	(19)	8	(4)	(59)
NET INCOME (LOSS)	16	15	42	(39)	34	(120)	(24)	8	(3)	(139)
ADJUSTMENTS TO NET INCOME (LOSS):										
Net investment (gains) losses, net of taxes and other adjustments	2	(4)	(27)	12	(17)	8	23	(2)	13	42
Expenses related to reorganization, net of taxes	—	—	—	—	—	3	—	—	—	3
NET OPERATING INCOME (LOSS)	$ 18	$ 11	$ 15	$ (27)	$ 17	$(109)	$ (1)	$ 6	$ 10	$ (94)
Effective tax rate (operating income (loss))	*14.7%*	*50.3%*	*40.7%*	*55.9%*	*- 140.4%*	*25.7%*	*86.9%*	*56.4%*	*21.9%*	*27.1%*
SALES:										
Sales by Product:										
Income Distribution Series[(1)]	$ 168	$ 187	$ 131	$ 121	$ 607	$ 270	$ 499	$ 585	$ 586	$1,940
Traditional Variable Annuities[(2)]	36	30	23	22	111	41	97	118	113	369
Variable Life	—	—	—	—	—	—	—	2	1	3
Total Sales	$ 204	$ 217	$ 154	$ 143	$ 718	$ 311	$ 596	$ 705	$ 700	$2,312
Sales by Distribution Channel:										
Financial Intermediaries	$ 191	$ 200	$ 136	$ 124	$ 651	$ 278	$ 545	$ 662	$ 660	$2,145
Independent Producers	7	7	8	6	28	8	17	15	12	52
Dedicated Sales Specialists	6	10	10	13	39	25	34	28	28	115
Total Sales	$ 204	$ 217	$ 154	$ 143	$ 718	$ 311	$ 596	$ 705	$ 700	$2,312

(1) The Income Distribution Series products are comprised of the deferred and immediate variable annuity products with rider options, that provide guaranteed income benefits including GMWBs and certain types of guaranteed annuitization benefits. These products do not include fixed single premium immediate annuities or deferred annuities, which may also serve income distribution needs.

(2) The traditional variable annuities include products that provide the potential for tax deferred growth on the policyholder's premium. These products do not provide the opportunity for a living benefit through guaranteed minimum withdrawal benefits; however, similar to the Income Distribution Series products, they do provide a variety of guaranteed minimum death benefit options.

Selected Operating Performance Measures—Retirement Income—Fee-Based
(amounts in millions)

	2009					2008				
	4Q	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
Income Distribution Series										
Account value, net of reinsurance, beginning of period	$5,802	$5,286	$5,093	$5,234	$5,234	$5,372	$5,308	$4,877	$4,535	$4,535
Deposits	172	190	133	125	620	287	506	596	595	1,984
Surrenders, benefits and product charges	(125)	(109)	(109)	(106)	(449)	(135)	(115)	(112)	(105)	(467)
Net flows	47	81	24	19	171	152	391	484	490	1,517
Interest credited and investment performance	94	435	169	(160)	538	(290)	(327)	(53)	(148)	(818)
Account value, net of reinsurance, end of period	5,943	5,802	5,286	5,093	5,943	5,234	5,372	5,308	4,877	5,234
Traditional Variable Annuities										
Account value, net of reinsurance, beginning of period	1,973	1,796	1,642	1,756	1,756	2,014	2,278	2,241	2,345	2,345
Deposits	30	25	16	19	90	40	92	105	108	345
Surrenders, benefits and product charges	(58)	(48)	(60)	(63)	(229)	(71)	(66)	(63)	(59)	(259)
Net flows	(28)	(23)	(44)	(44)	(139)	(31)	26	42	49	86
Interest credited and investment performance	71	200	198	(70)	399	(227)	(290)	(5)	(153)	(675)
Account value, net of reinsurance, end of period	2,016	1,973	1,796	1,642	2,016	1,756	2,014	2,278	2,241	1,756
Variable Life Insurance										
Account value, beginning of the period	292	271	248	266	266	324	373	371	403	403
Deposits	3	3	3	4	13	3	4	5	5	17
Surrenders, benefits and product charges	(8)	(12)	(9)	(11)	(40)	(8)	(15)	(10)	(10)	(43)
Net flows	(5)	(9)	(6)	(7)	(27)	(5)	(11)	(5)	(5)	(26)
Interest credited and investment performance	11	30	29	(11)	59	(53)	(38)	7	(27)	(111)
Account value, end of period	298	292	271	248	298	266	324	373	371	266
Total Retirement Income—Fee-Based	$8,257	$8,067	$7,353	$6,983	$8,257	$7,256	$7,710	$7,959	$7,489	$7,256

Net Operating Income (Loss) and Sales—Retirement Income—Spread-Based
(amounts in millions)

	2009					2008				
	4Q	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
REVENUES:										
Premiums	$ 39	$ 30	$ 38	$ 47	$ 154	$ 105	$ 181	$ 111	$ 167	$ 564
Net investment income	272	253	250	224	999	271	278	288	299	1,136
Net investment gains (losses)	(18)	(71)	(19)	(180)	(288)	(284)	(243)	(112)	(58)	(697)
Insurance and investment product fees and other	3	1	3	4	11	7	3	3	3	16
Total revenues	296	213	272	95	876	99	219	290	411	1,019
BENEFITS AND EXPENSES:										
Benefits and other changes in policy reserves	131	125	125	134	515	195	267	183	247	892
Interest credited	115	119	121	121	476	125	126	126	124	501
Acquisition and operating expenses, net of deferrals	20	19	20	18	77	26	25	26	25	102
Amortization of deferred acquisition costs and intangibles	20	16	20	3	59	8	6	10	19	43
Goodwill impairment	—	—	—	—	—	185	—	—	—	185
Interest expense	—	—	1	—	1	—	1	1	1	3
Total benefits and expenses	286	279	287	276	1,128	539	425	346	416	1,726
INCOME (LOSS) BEFORE INCOME TAXES	10	(66)	(15)	(181)	(252)	(440)	(206)	(56)	(5)	(707)
Provision (Benefit) for income taxes	6	(28)	(6)	(63)	(91)	(88)	(74)	(21)	(2)	(185)
NET INCOME (LOSS)	4	(38)	(9)	(118)	(161)	(352)	(132)	(35)	(3)	(522)
ADJUSTMENTS TO NET INCOME (LOSS):										
Net investment (gains) losses, net of taxes and other adjustments	8	36	10	98	152	148	135	55	29	367
Expenses related to reorganization, net of taxes	—	—	—	—	—	3	—	—	—	3
NET OPERATING INCOME (LOSS)	$ 12	$ (2)	$ 1	$ (20)	$ (9)	$(201)	$ 3	$ 20	$ 26	$ (152)
Effective tax rate (operating income (loss))	47.2%	83.0%	13.3%	34.7%	49.2%	3.5%	- 24.6%	30.9%	34.7%	-10.3%
SALES:										
Sales by Product:										
Structured Settlements	$ —	$ 1	$ 5	$ 4	$ 10	$ 1	$ —	$ —	$ 3	$ 4
Single Premium Immediate Annuities	75	62	70	74	281	161	259	150	240	810
Fixed Annuities	29	64	221	229	543	426	468	298	408	1,600
Total Sales	$ 104	$ 127	$ 296	$ 307	$ 834	$ 588	$ 727	$ 448	$ 651	$2,414
Sales by Distribution Channel:										
Financial Intermediaries	$ 54	$ 70	$ 165	$ 162	$ 451	$ 341	$ 572	$ 360	$ 541	$1,814
Independent Producers	47	52	121	127	347	230	146	82	103	561
Dedicated Sales Specialists	3	5	10	18	36	17	9	6	7	39
Total Sales	$ 104	$ 127	$ 296	$ 307	$ 834	$ 588	$ 727	$ 448	$ 651	$2,414
PREMIUMS BY PRODUCT:										
Single Premium Immediate Annuities	$ 39	$ 30	$ 36	$ 44	$ 149	$ 105	$ 181	$ 111	$ 165	$ 562
Structured Settlements	—	—	2	3	5	—	—	—	2	2
Total Premiums	$ 39	$ 30	$ 38	$ 47	$ 154	$ 105	$ 181	$ 111	$ 167	$ 564

Selected Operating Performance Measures—Retirement Income—Spread-Based
(amounts in millions)

	2009					2008				
	4Q	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
Fixed Annuities										
Account value, net of reinsurance, beginning of period	$11,588	$11,770	$11,833	$11,996	$11,996	$12,174	$12,130	$12,141	$12,073	$12,073
Deposits	31	69	229	242	571	447	514	333	436	1,730
Surrenders, benefits and product charges	(310)	(353)	(394)	(508)	(1,565)	(734)	(576)	(449)	(474)	(2,233)
Net flows	(279)	(284)	(165)	(266)	(994)	(287)	(62)	(116)	(38)	(503)
Interest credited	100	102	102	103	407	109	106	105	106	426
Account value, net of reinsurance, end of period	11,409	11,588	11,770	11,833	11,409	11,996	12,174	12,130	12,141	11,996
Single Premium Immediate Annuities										
Account value, net of reinsurance, beginning of period	6,753	6,827	6,925	6,957	6,957	6,956	6,781	6,781	6,668	6,668
Premiums and deposits	97	91	101	111	400	230	280	188	291	989
Surrenders, benefits and product charges	(264)	(255)	(289)	(236)	(1,044)	(323)	(197)	(278)	(267)	(1,065)
Net flows	(167)	(164)	(188)	(125)	(644)	(93)	83	(90)	24	(76)
Interest credited	89	90	90	93	362	94	92	90	89	365
Account value, net of reinsurance, end of period	6,675	6,753	6,827	6,925	6,675	6,957	6,956	6,781	6,781	6,957
Structured Settlements										
Account value, net of reinsurance, beginning of period	1,116	1,117	1,101	1,106	1,106	1,106	1,107	1,105	1,103	1,103
Premiums and deposits	—	—	6	4	10	—	—	1	2	3
Surrenders, benefits and product charges	(16)	(15)	(5)	(23)	(59)	(15)	(15)	(13)	(14)	(57)
Net flows	(16)	(15)	1	(19)	(49)	(15)	(15)	(12)	(12)	(54)
Interest credited	15	14	15	14	58	15	14	14	14	57
Account value, net of reinsurance, end of period	1,115	1,116	1,117	1,101	1,115	1,106	1,106	1,107	1,105	1,106
Total Retirement Income—Spread-Based	$19,199	$19,457	$19,714	$19,859	$19,199	$20,059	$20,236	$20,018	$20,027	$20,059

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Net Operating Income and Sales—Life Insurance
(amounts in millions)

	2009					2008				
	4Q	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
REVENUES:										
Premiums	$ 228	$ 241	$ 241	$ 243	$ 953	$ 235	$ 241	$ 250	$ 242	$ 968
Net investment income	105	111	108	103	427	142	141	148	153	584
Net investment gains (losses)	(45)	(43)	(42)	(160)	(290)	(230)	(137)	(80)	(26)	(473)
Insurance and investment product fees and other	95	111	96	93	395	96	98	89	93	376
Total revenues	383	420	403	279	1,485	243	343	407	462	1,455
BENEFITS AND EXPENSES:										
Benefits and other changes in policy reserves	206	211	207	222	846	208	230	208	205	851
Interest credited	62	64	59	62	247	60	63	60	61	244
Acquisition and operating expenses, net of deferrals	37	36	31	33	137	41	37	34	37	149
Amortization of deferred acquisition costs and intangibles	29	4	28	36	97	44	18	39	35	136
Goodwill impairment	—	—	—	—	—	—	—	—	—	—
Interest expense	23	23	23	26	95	48	37	38	46	169
Total benefits and expenses	357	338	348	379	1,422	401	385	379	384	1,549
INCOME (LOSS) BEFORE INCOME TAXES	26	82	55	(100)	63	(158)	(42)	28	78	(94)
Provision (benefit) for income taxes	6	24	20	(35)	15	(55)	(16)	(6)	29	(48)
NET INCOME (LOSS)	20	58	35	(65)	48	(103)	(26)	34	49	(46)
ADJUSTMENTS TO NET INCOME (LOSS):										
Net investment (gains) losses, net of taxes and other adjustments	23	20	23	103	169	149	89	53	16	307
Expenses related to reorganization, net of taxes	—	—	—	—	—	3	—	—	—	3
NET OPERATING INCOME	$ 43	$ 78	$ 58	$ 38	$ 217	$ 49	$ 63	$ 87	$ 65	$ 264
Effective tax rate (operating income)	*30.3%*	*30.7%*	*35.4%*	*35.4%*	*32.8%*	*35.5%*	*33.6%*	*20.2%*	*36.9%*	*31.1%*
SALES:										
Sales by Product:										
Term Life	$ 22	$ 19	$ 18	$ 19	$ 78	$ 22	$ 21	$ 25	$ 23	$ 91
Universal Life:										
Annualized first-year deposits	8	8	8	9	33	12	12	14	13	51
Excess deposits	25	23	23	28	99	29	43	46	43	161
Total Universal Life	33	31	31	37	132	41	55	60	56	212
Total Sales	$ 55	$ 50	$ 49	$ 56	$ 210	$ 63	$ 76	$ 85	$ 79	$ 303
Sales by Distribution Channel:										
Financial Intermediaries	$ —	$ —	$ 1	$ 1	$ 2	$ 1	$ —	$ 1	$ 1	$ 3
Independent Producers	55	50	48	55	208	62	76	84	78	300
Total Sales	$ 55	$ 50	$ 49	$ 56	$ 210	$ 63	$ 76	$ 85	$ 79	$ 303

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Life Insurance In-force
(amounts in millions)

	2009				2008			
	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q
Term life insurance								
Life insurance in-force, net of reinsurance	$473,367	$474,721	$477,759	$489,723	$480,641	$491,032	$481,430	$476,503
Life insurance in-force before reinsurance	$622,800	$621,808	$623,139	$625,503	$625,766	$625,385	$621,221	$619,086
Universal and whole life insurance								
Life insurance in-force, net of reinsurance	$ 43,915	$ 43,875	$ 43,800	$ 43,901	$ 43,889	$ 43,781	$ 42,833	$ 42,590
Life insurance in-force before reinsurance	$ 50,919	$ 50,952	$ 50,994	$ 51,201	$ 51,308	$ 51,043	$ 51,851	$ 51,534
Total life insurance								
Life insurance in-force, net of reinsurance	$517,282	$518,596	$521,559	$533,624	$524,530	$534,813	$524,263	$519,093
Life insurance in-force before reinsurance	$673,719	$672,760	$674,133	$676,704	$677,074	$676,428	$673,072	$670,620

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Net Operating Income and Sales—Long-Term Care
(amounts in millions)

	2009(1)					2008				
	4Q	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
REVENUES:										
Premiums	$ 569	$ 542	$ 550	$ 545	$2,206	$ 556	$ 536	$ 524	$ 511	$2,127
Net investment income	216	205	198	180	799	185	179	175	176	715
Net investment gains (losses)	(38)	5	(27)	(216)	(276)	629	(35)	(19)	(29)	546
Insurance and investment product fees and other	(1)	4	6	6	15	3	4	4	4	15
Total revenues	746	756	727	515	2,744	1,373	684	684	662	3,403
BENEFITS AND EXPENSES:										
Benefits and other changes in policy reserves	568	563	559	535	2,225	539	539	530	521	2,129
Interest credited	2	—	1	—	3	—	1	1	—	2
Acquisition and operating expenses, net of deferrals	100	93	90	86	369	93	89	84	83	349
Amortization of deferred acquisition costs and intangibles	35	39	40	47	161	32	29	31	29	121
Goodwill impairment	—	—	—	—	—	—	—	—	—	—
Interest expense	1	—	—	—	1	—	—	—	—	—
Total benefits and expenses	706	695	690	668	2,759	664	658	646	633	2,601
INCOME (LOSS) BEFORE INCOME TAXES	40	61	37	(153)	(15)	709	26	38	29	802
Provision (benefit) for income taxes	15	19	13	(53)	(6)	248	9	15	10	282
NET INCOME (LOSS)	25	42	24	(100)	(9)	461	17	23	19	520
ADJUSTMENTS TO NET INCOME (LOSS):										
Net investment (gains) losses, net of taxes and other adjustments	24	(3)	18	141	180	(410)	22	12	19	(357)
Expenses related to reorganization, net of taxes	—	—	—	—	—	3	—	—	—	3
NET OPERATING INCOME	$ 49	$ 39	$ 42	$ 41	$ 171	$ 54	$ 39	$ 35	$ 38	$ 166
Effective tax rate (operating income)	*38.0%*	*30.3%*	*34.2%*	*35.4%*	*34.8%*	*36.1%*	*34.7%*	*36.4%*	*34.9%*	*35.6%*
SALES:										
Sales by Distribution Channel:										
Financial Intermediaries	$ 3	$ 3	$ 2	$ 2	$ 10	$ 4	$ 5	$ 4	$ 6	$ 19
Independent Producers	15	12	11	11	49	17	23	24	23	87
Dedicated Sales Specialist	12	13	12	11	48	12	15	16	15	58
Total Individual Long-Term Care	30	28	25	24	107	33	43	44	44	164
Group Long-Term Care	2	5	1	1	9	5	1	1	1	8
Medicare Supplement and Other A&H	21	12	13	17	63	18	14	13	10	55
Linked-Benefits	10	8	5	5	28	8	6	8	7	29
Total Sales	$ 63	$ 53	$ 44	$ 47	$ 207	$ 64	$ 64	$ 66	$ 62	$ 256
LOSS RATIOS:										
Total Long-Term Care										
Earned Premiums	$ 488	$ 469	$ 478	$ 475	$1,910	$ 482	$ 470	$ 459	$ 443	$1,854
Loss Ratio(2)	63.6%	64.6%	67.5%	63.6%	64.8%	63.0%	66.5%	66.9%	66.9%	65.8%
Gross Benefits Ratio(3)	105.6%	108.2%	105.0%	100.0%	104.7%	102.0%	104.6%	105.2%	105.6%	104.3%
Medicare Supplement and A&H(4)										
Earned Premiums	$ 76	$ 74	$ 73	$ 73	$ 296	$ 73	$ 68	$ 68	$ 68	$ 277
Loss Ratio(2)	70.6%	73.0%	78.8%	82.6%	76.2%	64.7%	69.6%	70.5%	76.2%	70.1%

(1) In the first quarter of 2009, the company began reporting the results of the equity access business in the long-term care business. The equity access business was previously reported in Corporate and Other activities. The amounts associated with this business were not material and the prior period amounts have not been re-presented.

(2) The loss ratio for the long-term care insurance products was calculated by dividing benefits and other changes in policy reserves less tabular interest on reserves less loss adjustment expenses by net earned premiums.

(3) The gross benefits ratio for the long-term care insurance products was calculated by dividing the benefits and other changes in policy reserves by net earned premiums.

(4) Net earned premiums and loss ratios for Medicare Supplement and A&H do not include the linked-benefits products.

International

Net Operating Income—International
(amounts in millions)

	2009 4Q	2009 3Q	2009 2Q	2009 1Q	2009 Total	2008 4Q	2008 3Q	2008 2Q	2008 1Q	2008 Total
REVENUES:										
Premiums	$ 541	$ 523	$ 508	$ 496	$2,068	$ 533	$ 587	$ 628	$ 609	$2,357
Net investment income	120	124	122	104	470	117	146	148	138	549
Net investment gains (losses)	3	4	4	(15)	(4)	(5)	(37)	25	(7)	(24)
Insurance and investment product fees and other	4	12	5	5	26	—	7	7	11	25
Total revenues	668	663	639	590	2,560	645	703	808	751	2,907
BENEFITS AND EXPENSES:										
Benefits and other changes in policy reserves	189	200	226	192	807	176	147	160	163	646
Acquisition and operating expenses, net of deferrals	212	215	197	195	819	246	254	273	258	1,031
Amortization of deferred acquisition costs and intangibles	77	65	66	74	282	72	87	97	103	359
Interest expense	4	15	24	8	51	6	19	8	7	40
Total benefits and expenses	482	495	513	469	1,959	500	507	538	531	2,076
INCOME BEFORE INCOME TAXES	186	168	126	121	601	145	196	270	220	831
Provision for income taxes	49	45	36	30	160	34	54	71	64	223
NET INCOME	137	123	90	91	441	111	142	199	156	608
Less: net income attributable to noncontrolling interests	35	26	—	—	61	—	—	—	—	—
NET INCOME AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS	102	97	90	91	380	111	142	199	156	608
ADJUSTMENTS TO NET INCOME AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS:										
Net investment (gains) losses, net of taxes and other adjustments	(1)	(1)	(3)	10	5	4	24	(16)	4	16
Expenses related to reorganization, net of taxes	—	—	—	—	—	9	—	—	—	9
NET OPERATING INCOME[1]	$ 101	$ 96	$ 87	$ 101	$ 385	$ 124	$ 166	$ 183	$ 160	$ 633
Effective tax rate (operating income)	*27.0%*	*23.3%*	*28.7%*	*26.2%*	*26.3%*	*24.3%*	*28.1%*	*25.6%*	*29.5%*	*27.1%*

[1] Net operating income adjusted for foreign exchange as compared to the prior year period for the International segment was $80 million and $422 million for the three and twelve months ended December 31, 2009, respectively.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Net Operating Income and Sales—International Mortgage Insurance—Canada
(amounts in millions)

	2009					2008				
	4Q	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
REVENUES:										
Premiums	$ 146	$ 141	$ 131	$ 127	$ 545	$ 125	$ 137	$ 139	$ 133	$ 534
Net investment income	45	43	42	41	171	44	50	50	48	192
Net investment gains (losses)	3	7	5	(3)	12	(2)	—	26	(6)	18
Insurance and investment product fees and other	—	1	—	—	1	—	1	—	—	1
Total revenues	194	192	178	165	729	167	188	215	175	745
BENEFITS AND EXPENSES:										
Benefits and other changes in policy reserves	57	58	63	50	228	39	34	30	35	138
Acquisition and operating expenses, net of deferrals	23	22	17	17	79	24	22	22	22	90
Amortization of deferred acquisition costs and intangibles	10	10	9	9	38	7	8	9	8	32
Interest expense	—	—	—	1	1	1	1	—	1	3
Total benefits and expenses	90	90	89	77	346	71	65	61	66	263
INCOME BEFORE INCOME TAXES	104	102	89	88	383	96	123	154	109	482
Provision for income taxes	31	28	26	25	110	31	43	54	38	166
NET INCOME	73	74	63	63	273	65	80	100	71	316
Less: net income attributable to noncontrolling interests	35	26	—	—	61	—	—	—	—	—
NET INCOME AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS	38	48	63	63	212	65	80	100	71	316
ADJUSTMENTS TO NET INCOME AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS:										
Net investment (gains) losses, net of taxes and other adjustments	(1)	(3)	(5)	3	(6)	1	—	(17)	4	(12)
Expenses related to reorganization, net of taxes	—	—	—	—	—	1	—	—	—	1
NET OPERATING INCOME[(1)]	$ 37	$ 45	$ 58	$ 66	$ 206	$ 67	$ 80	$ 83	$ 75	$ 305
Effective tax rate (operating income)	*32.5%*	*21.6%*	*29.2%*	*28.7%*	*28.2%*	*31.9%*	*35.2%*	*35.0%*	*35.0%*	*34.4%*
SALES:										
New Insurance Written (NIW)										
Flow	$4,700	$4,400	$3,600	$2,400	$15,100	$4,800	$8,000	$7,500	$4,900	$25,200
Bulk	300	200	—	400	900	1,800	900	800	1,500	5,000
Total Canada NIW[(2)]	$5,000	$4,600	$3,600	$2,800	$16,000	$6,600	$8,900	$8,300	$6,400	$30,200

(1) Net operating income for the Canadian platform adjusted for foreign exchange as compared to the prior year period was $31 million and $227 million for the three and twelve months ended December 31, 2009, respectively.

(2) New insurance written for the Canadian platform adjusted for foreign exchange as compared to the prior year period was $4,400 million and $16,900 million for the three and twelve months ended December 31, 2009, respectively.

Net Operating Income and Sales—International Mortgage Insurance—Australia
(amounts in millions)

	2009					2008				
	4Q	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
REVENUES:										
Premiums	$ 93	$ 77	$ 77	$ 66	$ 313	$ 72	$ 78	$ 85	$ 86	$ 321
Net investment income	36	34	29	26	125	28	38	38	35	139
Net investment gains (losses)	—	(1)	—	3	2	(1)	(4)	—	(1)	(6)
Insurance and investment product fees and other	1	1	—	—	2	(1)	—	1	—	—
Total revenues	130	111	106	95	442	98	112	124	120	454
BENEFITS AND EXPENSES:										
Benefits and other changes in policy reserves	42	35	41	39	157	34	38	35	35	142
Acquisition and operating expenses, net of deferrals	16	14	12	12	54	13	13	18	19	63
Amortization of deferred acquisition costs and intangibles	8	6	7	5	26	5	6	6	7	24
Interest expense	—	—	—	—	—	—	—	—	—	—
Total benefits and expenses	66	55	60	56	237	52	57	59	61	229
INCOME BEFORE INCOME TAXES	64	56	46	39	205	46	55	65	59	225
Provision for income taxes	19	15	14	8	56	8	10	15	12	45
NET INCOME	45	41	32	31	149	38	45	50	47	180
Less: net income attributable to noncontrolling interests	—	—	—	—	—	—	—	—	—	—
NET INCOME AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS	45	41	32	31	149	38	45	50	47	180
ADJUSTMENTS TO NET INCOME AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS:										
Net investment (gains) losses, net of taxes and other adjustments	—	1	—	(2)	(1)	1	3	—	—	4
Expenses related to reorganization, net of taxes	—	—	—	—	—	1	—	—	—	1
NET OPERATING INCOME(1)	$ 45	$ 42	$ 32	$ 29	$ 148	$ 40	$ 48	$ 50	$ 47	$ 185
Effective tax rate (operating income)	*28.8%*	*27.3%*	*31.0%*	*19.0%*	*27.1%*	*17.1%*	*19.7%*	*22.3%*	*20.9%*	*20.2%*
SALES:										
New Insurance Written (NIW)										
Flow	$8,700	$8,900	$8,700	$6,600	$32,900	$6,600	$8,700	$10,000	$10,400	$35,700
Bulk	—	—	—	—	—	300	600	600	1,000	2,500
Total Australia NIW(2)	$8,700	$8,900	$8,700	$6,600	$32,900	$6,900	$9,300	$10,600	$11,400	$38,200

(1) Net operating income for the Australian platform adjusted for foreign exchange as compared to the prior year period was $32 million and $159 million for the three and twelve months ended December 31, 2009, respectively.

(2) New insurance written for the Australian platform adjusted for foreign exchange as compared to the prior year period was $6,400 million and $35,700 million for the three and twelve months ended December 31, 2009, respectively.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Net Operating Income (Loss) and Sales—Other International Mortgage Insurance
(amounts in millions)

	2009					2008				
	4Q	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
REVENUES:										
Premiums	$ 14	$ 18	$ 16	$ 21	$ 69	$ 33	$ 30	$ 29	$ 28	$ 120
Net investment income	3	5	4	5	17	8	9	9	9	35
Net investment gains (losses)	—	1	—	(2)	(1)	2	(6)	—	—	(4)
Insurance and investment product fees and other	1	—	1	1	3	(1)	—	—	1	—
Total revenues	18	24	21	25	88	42	33	38	38	151
BENEFITS AND EXPENSES:										
Benefits and other changes in policy reserves	14	24	21	20	79	34	26	19	21	100
Acquisition and operating expenses, net of deferrals	10	10	8	13	41	18	19	17	17	71
Amortization of deferred acquisition costs and intangibles	3	2	1	2	8	7	1	2	1	11
Interest expense	—	—	—	—	—	—	—	—	—	—
Total benefits and expenses	27	36	30	35	128	59	46	38	39	182
LOSS BEFORE INCOME TAXES	(9)	(12)	(9)	(10)	(40)	(17)	(13)	—	(1)	(31)
Benefit for income taxes	(5)	(4)	(1)	(4)	(14)	(7)	(7)	(1)	(1)	(16)
NET INCOME (LOSS)	(4)	(8)	(8)	(6)	(26)	(10)	(6)	1	—	(15)
Less: net income attributable to noncontrolling interests	—	—	—	—	—	—	—	—	—	—
NET INCOME (LOSS) AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS	(4)	(8)	(8)	(6)	(26)	(10)	(6)	1	—	(15)
ADJUSTMENTS TO NET INCOME (LOSS) AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS:										
Net investment (gains) losses, net of taxes and other adjustments	—	(1)	1	1	1	(1)	4	—	—	3
Expenses related to reorganization, net of taxes	—	—	—	—	—	3	—	—	—	3
NET OPERATING INCOME (LOSS)(1)	$ (4)	$ (9)	$ (7)	$ (5)	$ (25)	$ (8)	$ (2)	$ 1	$ —	$ (9)
Effective tax rate (operating income (loss))	*46.7%*	*38.6%*	*7.7%*	*39.8%*	*34.3%*	*40.7%*	*74.7%*	*219.7%*	*154.3%*	*56.8%*
SALES:										
New Insurance Written (NIW)										
Flow	$ 900	$ 900	$600	$ 900	$3,300	$1,500	$2,000	$2,100	$2,300	$ 7,900
Bulk	—	—	100	—	100	—	1,100	500	700	2,300
Total Other International NIW (2)	$ 900	$ 900	$700	$ 900	$3,400	$1,500	$3,100	$2,600	$3,000	$10,200

(1) Net operating income (loss) for the Other International platform adjusted for foreign exchange as compared to the prior year period was $(3) million and $(21) million for the three and twelve months ended December 31, 2009, respectively.

(2) New insurance written for the Other International platform adjusted for foreign exchange as compared to the prior year period was $800 million and $3,700 million for the three and twelve months ended December 31, 2009, respectively.

Selected Key Performance Measures—International Mortgage Insurance
(amounts in millions)

	2009					2008				
	4Q	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
Net Premiums Written										
Canada	$ 104	$ 94	$ 70	$ 52	$ 320	$ 129	$ 214	$ 198	$ 130	$ 671
Australia	99	101	110	82	392	73	82	89	97	341
Other International(2)	(28)	9	1	4	(14)	(62)	10	5	18	(29)
Total International Net Premiums Written	$ 175	$ 204	$ 181	$ 138	$ 698	$ 140	$ 306	$ 292	$ 245	$ 983
Loss Ratio(3)										
Canada	39%	41%	48%	39%	42%	32%	25%	21%	26%	26%
Australia	45%	45%	54%	59%	50%	47%	48%	41%	41%	44%
Other International	107%	131%	129%	95%	115%	99%	87%	70%	71%	83%
Total International Loss Ratio	45%	50%	56%	51%	50%	46%	40%	33%	37%	39%
GAAP Basis Expense Ratio(4)										
Canada	23%	22%	21%	20%	21%	25%	22%	22%	23%	23%
Australia	26%	25%	25%	26%	26%	26%	23%	28%	31%	27%
Other International(2)	94%	67%	52%	74%	71%	76%	67%	66%	64%	68%
Total International GAAP Basis Expense Ratio	28%	26%	24%	27%	26%	33%	28%	29%	30%	30%
Adjusted Expense Ratio(5)										
Canada	32%	33%	38%	50%	36%	23%	14%	16%	23%	18%
Australia	24%	20%	17%	21%	20%	25%	22%	27%	27%	25%
Other International(2)	-45%	127%	NM(1)	364%	-341%	-34%	190%	362%	104%	-277%
Total International Adjusted Expense Ratio	40%	31%	30%	42%	35%	50%	22%	25%	31%	29%
Primary Insurance In-force										
Canada	$213,500	$204,900	$186,600	$169,700		$171,500	$192,800	$194,100	$185,000	
Australia	248,000	241,400	218,500	185,800		184,500	207,500	249,900	234,600	
Other International(2)	37,200	48,800	47,700	45,100		49,400	64,300	71,500	72,400	
Total International Primary Insurance In-force	$498,700	$495,100	$452,800	$400,600		$405,400	$464,600	$515,500	$492,000	
Primary Risk In-force(6)										
Canada										
Flow	$ 59,400	$ 56,800	$ 51,400	$ 46,700		$ 47,300	$ 53,300	$ 53,400	$ 50,700	
Bulk	15,300	14,900	13,900	12,700		12,700	14,200	14,500	14,100	
Total Canada	74,700	71,700	65,300	59,400		60,000	67,500	67,900	64,800	
Australia										
Flow	77,300	75,000	67,700	57,300		56,700	63,700	76,500	71,600	
Bulk	9,500	9,500	8,800	7,700		7,900	8,900	11,000	10,500	
Total Australia	86,800	84,500	76,500	65,000		64,600	72,600	87,500	82,100	
Other International										
Flow(2)	4,900	5,800	5,600	5,300		5,600	7,100	7,900	8,000	
Bulk	300	600	600	600		700	800	800	800	
Total Other International	5,200	6,400	6,200	5,900		6,300	7,900	8,700	8,800	
Total International Primary Risk In-force	$166,700	$162,600	$148,000	$130,300		$130,900	$148,000	$164,100	$155,700	

The loss and expense ratios included above were calculated using whole dollars and may be different than the ratios calculated using the rounded numbers included herein.

(1) "NM" is defined as not meaningful for increases or decreases greater than 500%.

(2) Includes the impact of settlements and cancelled insurance contracts, primarily with lenders in Europe.

(3) The ratio of incurred losses and loss adjustment expense to net earned premiums. In determining the pricing of the mortgage insurance products, the company develops a pricing loss ratio which uses industry and company loss experience over a number of years, which incorporates both favorable and unfavorable economic environments, differing coverage levels and varying capital requirements. Actual results may vary from pricing loss ratios for a number of reasons, which include differing economic conditions and actual individual product and lender performance. New business pricing loss ratios for the international businesses were as follows for all periods: Canada 35%-40%, Australia 25%-35% and Europe 60%-65%. However, in the second half of 2009, re-pricing efforts in Europe resulted in new business pricing loss ratios of 40%-50% in most countries.

(4) The ratio of an insurer's general expenses to net earned premiums. In the business, general expenses consist of acquisition and operating expenses, net of deferrals, and amortization of DAC and intangibles.

(5) The ratio of an insurer's general expenses to net premiums written. In the business, general expenses consist of acquisition and operating expenses, net of deferrals, and amortization of DAC and intangibles and excludes reorganization expenses recorded in the fourth quarter of 2008.

(6) The businesses in Australia, New Zealand and Canada currently provide 100% coverage on the majority of the loans the company insures in those markets. For the purpose of representing the risk in-force, the company has computed an "Effective Risk In-force" amount which recognizes that the loss on any particular loan will be reduced by the net proceeds received upon sale of the property. Effective risk in-force has been calculated by applying to insurance in-force a factor that represents the highest expected average per-claim payment for any one underwriting year over the life of the businesses in Australia, New Zealand and Canada. This factor was 35% for all periods presented.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Selected Key Performance Measures—International Mortgage Insurance—Canada
(dollar amounts in millions)

Primary Insurance	December 31, 2009	September 30, 2009	June 30, 2009	March 31, 2009	December 31, 2008
Insured loans in-force	1,213,080	1,198,792	1,188,541	1,174,756	1,168,884
Insured delinquent loans	3,381	3,359	3,551	3,365	2,940
Insured delinquency rate	0.28%	0.28%	0.30%	0.29%	0.25%
Flow loans in-force	931,882	918,015	904,702	893,680	890,092
Flow delinquent loans	3,149	3,102	3,283	3,074	2,680
Flow delinquency rate	0.34%	0.34%	0.36%	0.34%	0.30%
Bulk loans in-force	281,198	280,777	283,839	281,076	278,792
Bulk delinquent loans	232	257	268	291	260
Bulk delinquency rate	0.08%	0.09%	0.09%	0.10%	0.09%

Loss Metrics	December 31, 2009	September 30, 2009	June 30, 2009	March 31, 2009	December 31, 2008
Beginning Reserves	$ 213	$ 192	$ 155	$ 130	$ 127
Paid claims	(57)	(52)	(39)	(22)	(18)
Increase in reserves	59	58	62	50	39
Impact of changes in foreign exchange rates	4	15	14	(3)	(18)
Ending Reserves	$ 219	$ 213	$ 192	$ 155	$ 130

	December 31, 2009		September 30, 2009		December 31, 2008	
Province and Territory	% of Primary Risk In-force	Primary Delinquency Rate	% of Primary Risk In-force	Primary Delinquency Rate	% of Primary Risk In-force	Primary Delinquency Rate
Ontario	48%	0.23%	48%	0.25%	48%	0.25%
British Columbia	16	0.25%	16	0.23%	16	0.15%
Alberta	15	0.54%	15	0.50%	15	0.31%
Quebec	14	0.29%	14	0.29%	14	0.26%
Nova Scotia	2	0.28%	2	0.31%	2	0.29%
Saskatchewan	2	0.15%	2	0.12%	2	0.07%
Manitoba	1	0.12%	1	0.09%	1	0.10%
New Brunswick	1	0.29%	1	0.25%	1	0.24%
All Other	1	0.10%	1	0.13%	1	0.19%
Total	100%	0.28%	100%	0.28%	100%	0.25%
By Policy Year						
2000 and Prior	8%	0.02%	8%	0.02%	8%	0.04%
2001	3	0.03%	3	0.04%	3	0.06%
2002	5	0.04%	5	0.04%	5	0.07%
2003	6	0.08%	6	0.11%	7	0.12%
2004	9	0.12%	9	0.14%	10	0.20%
2005	9	0.20%	10	0.22%	11	0.28%
2006	12	0.42%	12	0.46%	13	0.49%
2007	24	0.58%	25	0.56%	27	0.42%
2008	15	0.50%	15	0.40%	16	0.11%
2009	9	0.05%	7	0.04%	—	— %
Total	100%	0.28%	100%	0.28%	100%	0.25%

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Selected Key Performance Measures—International Mortgage Insurance—Canada
(Canadian dollar amounts in millions)

	2009					2008				
	4Q	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
Paid Claims										
Flow	$ 58	$ 56	$ 45	$ 27	$186	$ 21	$ 20	$ 20	$ 15	$ 76
Bulk	2	1	—	1	4	1	—	—	—	1
Total Paid Claims	$ 60	$ 57	$ 45	$ 28	$190	$ 22	$ 20	$ 20	$ 15	$ 77
Average Paid Claim (in thousands)	$71.0	$69.8	$66.9	$64.2		$62.1	$56.3	$54.5	$49.6	
Average Reserve Per Delinquency (in thousands)	$67.8	$68.2	$62.8	$58.1		$54.6	$53.7	$50.8	$45.3	
Loss Metrics										
Beginning Reserves	$ 229	$ 223	$ 196	$ 161		$ 135	$ 119	$ 109	$ 89	
Paid claims	(60)	(57)	(45)	(28)		(22)	(20)	(20)	(15)	
Increase in reserves	60	63	72	63		48	36	30	35	
Ending Reserves	$ 229	$ 229	$ 223	$ 196		$ 161	$ 135	$ 119	$ 109	
Loan Amount										
Over $550K	3%	3%	3%	3%		3%	3%	3%	3%	
$400K to $550K	7	7	7	6		6	6	6	6	
$250K to $400K	28	27	27	27		27	26	26	25	
$100K to $250K	55	56	55	56		56	57	57	58	
$100K or Less	7	7	8	8		8	8	8	8	
Total	100%	100%	100%	100%		100%	100%	100%	100%	
Average Primary Loan Size (in thousands)	$ 185	$ 183	$ 182	$ 182		$ 181	$ 180	$ 178	$ 176	

All amounts presented in Canadian dollars.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Selected Key Performance Measures—International Mortgage Insurance—Australia
(dollar amounts in millions)

Primary Insurance	December 31, 2009	September 30, 2009	June 30, 2009	March 31, 2009	December 31, 2008
Insured loans in-force	1,475,157	1,466,618	1,451,862	1,439,276	1,426,277
Insured delinquent loans	6,834	6,564	7,094	6,996	6,220
Insured delinquency rate	0.46%	0.45%	0.49%	0.49%	0.44%
Flow loans in-force	1,306,302	1,295,401	1,278,246	1,262,895	1,247,218
Flow delinquent loans	6,724	6,438	6,963	6,851	6,118
Flow delinquency rate	0.51%	0.50%	0.54%	0.54%	0.49%
Bulk loans in-force	168,855	171,217	173,616	176,381	179,059
Bulk delinquent loans	110	126	131	145	102
Bulk delinquency rate	0.07%	0.07%	0.08%	0.08%	0.06%

Loss Metrics	December 31, 2009	September 30, 2009	June 30, 2009	March 31, 2009	December 31, 2008
Beginning Reserves	$ 186	$ 172	$ 154	$ 138	$ 141
Paid claims	(28)	(38)	(49)	(23)	(21)
Increase in reserves	41	36	41	39	34
Impact of changes in foreign exchange rates	3	16	26	—	(16)
Ending Reserves	$ 202	$ 186	$ 172	$ 154	$ 138

	December 31, 2009		September 30, 2009		December 31, 2008	
State and Territory	% of Primary Risk In-force	Primary Delinquency Rate	% of Primary Risk In-force	Primary Delinquency Rate	% of Primary Risk In-force	Primary Delinquency Rate
New South Wales	32%	0.60%	32%	0.63%	33%	0.75%
Victoria	23	0.37%	23	0.36%	22	0.35%
Queensland	22	0.38%	22	0.34%	21	0.26%
Western Australia	10	0.37%	10	0.32%	10	0.24%
South Australia	5	0.29%	5	0.27%	5	0.25%
New Zealand	3	1.57%	3	1.39%	4	0.79%
Australian Capital Territory	2	0.08%	2	0.11%	2	0.11%
Tasmania	2	0.21%	2	0.20%	2	0.15%
Northern Territory	1	0.09%	1	0.13%	1	0.10%
Total	100%	0.46%	100%	0.45%	100%	0.44%
By Policy Year						
2000 and Prior	9%	0.02%	9%	0.01%	10%	0.02%
2001	3	0.06%	3	0.08%	3	0.06%
2002	5	0.10%	5	0.11%	6	0.11%
2003	6	0.25%	6	0.25%	7	0.25%
2004	8	0.38%	8	0.47%	9	0.58%
2005	11	0.58%	11	0.62%	13	0.78%
2006	14	0.81%	15	0.80%	17	0.88%
2007	15	1.06%	17	0.96%	19	0.65%
2008	14	0.83%	14	0.62%	16	0.17%
2009	15	0.10%	12	0.06%	—	— %
Total	100%	0.46%	100%	0.45%	100%	0.44%

Selected Key Performance Measures—International Mortgage Insurance—Australia
(Australian dollar amounts in millions)

	2009					2008				
	4Q	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
Paid Claims										
Flow	$ 31	$ 45	$ 62	$ 33	$171	$ 31	$ 32	$ 38	$ 42	$143
Bulk	—	1	—	1	2	1	1	—	1	3
Total Paid Claims	$ 31	$ 46	$ 62	$ 34	$173	$ 32	$ 33	$ 38	$ 43	$146
Average Paid Claim (in thousands)	$68.1	$61.4	$62.6	$55.4		$60.4	$60.6	$73.7	$75.9	
Average Reserve Per Delinquency (in thousands)	$32.8	$32.1	$30.0	$31.6		$31.7	$31.9	$31.1	$34.6	
Loss Metrics										
Beginning Reserves	$ 211	$ 213	$ 221	$ 197		$ 179	$ 171	$ 172	$ 177	
Paid claims	(31)	(46)	(62)	(34)		(32)	(33)	(38)	(43)	
Increase in reserves	45	44	54	58		50	41	37	38	
Ending Reserves	$ 225	$ 211	$ 213	$ 221		$ 197	$ 179	$ 171	$ 172	
Loan Amount										
Over $550K	10%	10%	10%	10%		10%	10%	10%	9%	
$400K to $550K	13	13	13	13		12	12	12	12	
$250K to $400K	35	34	34	33		33	33	32	32	
$100K to $250K	34	35	35	36		37	37	37	38	
$100K or Less	8	8	8	8		8	8	9	9	
Total	100%	100%	100%	100%		100%	100%	100%	100%	
Average Primary Loan Size (in thousands)	$ 187	$ 187	$ 186	$ 186		$ 186	$ 184	$ 183	$ 183	

All amounts presented in Australian dollars.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Selected Key Performance Measures—International Mortgage Insurance
(amounts in millions)

Risk In-force by Loan-To-Value Ratio [1]	December 31, 2009			September 30, 2009		
	Primary	Flow	Bulk	Primary	Flow	Bulk
Canada						
95.01% and above	$25,251	$25,251	$ —	$23,961	$23,961	$ —
90.01% to 95.00%	19,703	19,700	3	18,949	18,946	3
80.01% to 90.00%	13,160	12,145	1,015	12,649	11,700	950
80.00% and below	16,617	2,299	14,319	16,158	2,198	13,960
Total Canada	$74,731	$59,395	$15,337	$71,717	$56,805	$14,912
Australia						
95.01% and above	$13,760	$13,760	$ 1	$13,224	$13,223	$ 1
90.01% to 95.00%	16,545	16,532	13	15,520	15,507	13
80.01% to 90.00%	21,548	21,407	142	20,742	20,599	143
80.00% and below	34,941	25,596	9,345	35,005	25,691	9,314
Total Australia	$86,794	$77,294	$ 9,500	$84,491	$75,020	$ 9,471
Other International						
95.01% and above	$ 1,166	$ 1,166	$ —	$ 1,680	$ 1,674	$ 6
90.01% to 95.00%	2,240	2,196	44	2,526	2,435	90
80.01% to 90.00%	1,557	1,343	214	1,905	1,482	422
80.00% and below	230	212	18	273	224	49
Total Other International	$ 5,193	$ 4,916	$ 277	$ 6,384	$ 5,816	$ 568

Amounts may not total due to rounding.

(1) Loan amount in loan-to-value ratio calculation includes capitalized premiums, where applicable.

Net Operating Income and Sales—Lifestyle Protection Insurance
(amounts in millions)

	2009					2008				
	4Q	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
REVENUES:										
Premiums	$ 288	$ 287	$ 284	$ 282	$1,141	$ 303	$ 342	$375	$ 362	$1,382
Net investment income	36	42	47	32	157	37	49	51	46	183
Net investment gains (losses)	—	(3)	(1)	(13)	(17)	(4)	(27)	(1)	—	(32)
Insurance and investment product fees and other	2	10	4	4	20	2	6	6	10	24
Total revenues	326	336	334	305	1,301	338	370	431	418	1,557
BENEFITS AND EXPENSES:										
Benefits and other changes in policy reserves	76	83	101	83	343	69	49	76	72	266
Acquisition and operating expenses, net of deferrals	163	169	160	153	645	191	200	216	200	807
Amortization of deferred acquisition costs and intangibles	56	47	49	58	210	53	72	80	87	292
Interest expense	4	15	24	7	50	5	18	8	6	37
Total benefits and expenses	299	314	334	301	1,248	318	339	380	365	1,402
INCOME BEFORE INCOME TAXES	27	22	—	4	53	20	31	51	53	155
Provision (benefit) for income taxes	4	6	(3)	1	8	2	8	3	15	28
NET INCOME	23	16	3	3	45	18	23	48	38	127
Less: net income attributable to noncontrolling interests	—	—	—	—	—	—	—	—	—	—
NET INCOME AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS	23	16	3	3	45	18	23	48	38	127
ADJUSTMENTS TO NET INCOME AVAILABLE TO GENWORTH FINANCIAL, INC.'S COMMON STOCKHOLDERS:										
Net investment (gains) losses, net of taxes and other adjustments	—	2	1	8	11	3	17	1	—	21
Expenses related to reorganization, net of taxes	—	—	—	—	—	4	—	—	—	4
NET OPERATING INCOME(1)	$ 23	$ 18	$ 4	$ 11	$ 56	$ 25	$ 40	$ 49	$ 38	$ 152
Effective tax rate (operating income)	*17.3%*	*26.2%*	*-341.2%*	*34.6%*	*20.4%*	*18.9%*	*27.6%*	*8.7%*	*28.2%*	*21.2%*
SALES:										
Lifestyle Protection Insurance										
Traditional indemnity premiums	$ 283	$ 289	$ 272	$ 267	$1,111	$ 306	$ 333	$390	$ 334	$1,363
Premium equivalents for administrative services only business	1	4	6	8	19	11	20	30	35	96
Reinsurance premiums assumed accounted for under the deposit method	180	181	178	132	671	148	260	301	270	979
Total Lifestyle Protection Insurance(2)	464	474	456	407	1,801	465	613	721	639	2,438
Mexico Operations	—	18	16	16	50	19	23	20	21	83
Total Sales	$ 464	$ 492	$ 472	$ 423	$1,851	$ 484	$ 636	$741	$ 660	$2,521
SALES BY REGION:										
Lifestyle Protection Insurance										
Established European Regions										
Western region	$ 57	$ 53	$ 51	$ 50	$ 211	$ 61	$ 88	$120	$ 130	$ 399
Central region	98	112	107	97	414	138	153	182	153	626
Southern region	113	109	116	88	426	101	140	174	137	552
Nordic region	90	85	77	70	322	63	82	97	85	327
New Markets	29	41	36	36	142	33	71	63	56	223
Structured Deals(3)	77	74	69	66	286	69	79	85	78	311
Total Lifestyle Protection Insurance	464	474	456	407	1,801	465	613	721	639	2,438
Mexico Operations	—	18	16	16	50	19	23	20	21	83
Total Sales	$ 464	$ 492	$ 472	$ 423	$1,851	$ 484	$ 636	$741	$ 660	$2,521
Loss Ratio(4)	26%	27%	34%	27%	28%	21%	11% 17%(5)	18%	18%	17%

The loss ratio included above was calculated using whole dollars and may be different than the ratio calculated using the rounded numbers included herein.

(1) Net operating income adjusted for foreign exchange as compared to the prior year period for the lifestyle protection insurance business was $20 million and $57 million for the three and twelve months ended December 31, 2009, respectively.
(2) Sales adjusted for foreign exchange as compared to the prior year period for the lifestyle protection insurance business was $419 million and $1,974 million for the three and twelve months ended December 31, 2009, respectively.
(3) Structured deals represent in-force blocks of business acquired through reinsurance arrangements and ongoing reciprocal arrangements in place with certain clients.
(4) The ratio of incurred losses and loss adjustment expense to net earned premiums excluding amounts associated with the Mexico operations.
(5) Excluding a reserve adjustment related to the company's reinsurance runoff block of business in the third quarter of 2008, the loss ratio was 17%.

U.S. Mortgage Insurance

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Net Operating Loss and Sales—U.S. Mortgage Insurance
(amounts in millions)

	2009					2008				
	4Q	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
REVENUES:										
Premiums	$ 146	$ 156	$ 164	$ 170	$ 636	$ 182	$ 185	$ 190	$ 183	$ 740
Net investment income	32	34	35	33	134	33	36	36	37	142
Net investment gains (losses)	27	41	—	(19)	49	(15)	(45)	1	1	(58)
Insurance and investment product fees and other	2	4	(3)	4	7	4	4	11	8	27
Total revenues	207	235	196	188	826	204	180	238	229	851
BENEFITS AND EXPENSES:										
Benefits and other changes in policy reserves	272	346	371	403	1,392	366	301	295	259	1,221
Acquisition and operating expenses, net of deferrals	33	34	33	32	132	32	33	36	37	138
Amortization of deferred acquisition costs and intangibles	6	6	5	5	22	14	46	11	9	80
Goodwill impairment	—	—	—	—	—	—	22	—	—	22
Total benefits and expenses	311	386	409	440	1,546	412	402	342	305	1,461
LOSS BEFORE INCOME TAXES	(104)	(151)	(213)	(252)	(720)	(208)	(222)	(104)	(76)	(610)
Benefit for income taxes	(48)	(62)	(79)	(104)	(293)	(83)	(73)	(45)	(41)	(242)
NET LOSS	(56)	(89)	(134)	(148)	(427)	(125)	(149)	(59)	(35)	(368)
ADJUSTMENT TO NET LOSS:										
Net investment (gains) losses, net of taxes and other adjustments	(18)	(27)	—	13	(32)	11	28	—	(1)	38
NET OPERATING LOSS	$ (74)	$ (116)	$ (134)	$ (135)	$ (459)	$ (114)	$ (121)	$ (59)	$ (36)	$ (330)
Effective tax rate (operating loss)	*43.8%*	*39.7%*	*37.2%*	*41.7%*	*40.3%*	*40.1%*	*32.2%*	*43.4%*	*53.9%*	*40.1%*
SALES:										
New Insurance Written (NIW)										
Flow	$1,800	$1,500	$1,600	$2,500	$ 7,400	$3,200	$6,200	$14,000	$15,000	$38,400
Bulk	400	500	1,700	1,100	3,700	200	100	400	100	800
Pool	—	—	100	100	200	100	200	200	100	600
Total U.S. Mortgage Insurance NIW	$2,200	$2,000	$3,400	$3,700	$11,300	$3,500	$6,500	$14,600	$15,200	$39,800

Growth Metrics—U.S. Mortgage Insurance
(amounts in millions)

	2009					2008				
	4Q	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
Net Premiums Written	$ 144	$ 150	$ 160	$ 171	$ 625	$ 184	$ 193	$ 214	$ 202	$ 793
New Risk Written										
Flow	$ 373	$ 316	$ 323	$ 510	$1,522	$ 713	$ 1,475	$ 3,465	$ 3,768	$9,421
Bulk(1)	18	23	67	45	153	16	10	25	4	55
Total Primary	391	339	390	555	1,675	729	1,485	3,490	3,772	9,476
Pool	1	2	3	2	8	6	7	7	5	25
Total New Risk Written	$ 392	$ 341	$ 393	$ 557	$1,683	$ 735	$ 1,492	$ 3,497	$ 3,777	$9,501
Primary Insurance In-force	$145,100	$149,500	$155,200	$159,800		$162,500	$175,300	$174,900	$166,700	
Risk In-force										
Flow	$ 30,951	$ 31,846	$ 32,803	$ 34,085		$ 34,950	$ 35,169	$ 34,667	$ 32,398	
Bulk(1)	771	776	775	721		872	1,344	1,371	1,355	
Total Primary	31,722	32,622	33,578	34,806		35,822	36,513	36,038	33,753	
Pool	331	339	349	355		363	374	381	383	
Total Risk In-force	$ 32,053	$ 32,961	$ 33,927	$ 35,161		$ 36,185	$ 36,887	$ 36,419	$ 34,136	
Other Metrics—U.S. Mortgage Insurance										
GAAP Basis Expense Ratio (2)	27%	25%	23%	22%	24%	25%	55%	25%	25%	33%
Adjusted Expense Ratio (3)	28%	26%	24%	22%	25%	25%	53%	22%	23%	30%
Flow Persistency	84%	84%	81%	83%		89%	88%	85%	83%	
Gross written premiums ceded to captives/total direct written premiums	21%	21%	22%	22%		21%	21%	20%	20%	
Risk To Capital Ratio (4)	N/A	15.1:1	14.8:1	13.8:1		13.6:1	14.3:1	14.8:1	13.2:1	
Average primary loan size (in thousands)	$ 163	$ 163	$ 164	$ 164		$ 164	$ 170	$ 169	$ 166	
Primary risk in-force subject to captives	50%	51%	52%	53%		53%	53%	55%	58%	
Primary risk in-force that is GSE conforming	96%	96%	96%	96%		96%	95%	95%	95%	
Primary interest only risk in-force with initial reset > 5 years	95%	95%	95%	95%		95%	95%	95%	94%	
Primary risk in-force with potential to reset in 2008 (5)	N/A	N/A	N/A	N/A		N/A	1.1%	1.3%	1.4%	
Primary risk in-force with potential to reset in 2009 (5)	N/A	1.1%	1.2%	1.2%		1.2%	1.3%	1.4%	1.6%	
Primary risk in-force with potential to reset in 2010 (5)	1.3%	1.3%	1.3%	1.4%		1.4%				
Primary risk in-force with potential to reset in 2011 (5)	1.3%									

The expense ratios included above were calculated using whole dollars and may be different than the ratios calculated using the rounded numbers included herein.

(1) The amounts previously presented for new risk written and risk in-force for the first quarter of 2008 have been revised to exclude deductible amounts specific to the GSE Alt-A and portfolio deals where the counterparty is in a first loss position.

(2) The ratio of an insurer’s general expenses to net earned premiums. In the business, general expenses consist of acquisition and operating expenses, net of deferrals, amortization of DAC and intangibles and goodwill impairment.

(3) The ratio of an insurer’s general expenses to net written premiums. In the business, general expenses consist of acquisition and operating expenses, net of deferrals, amortization of DAC and intangibles and goodwill impairment and excludes reorganization expenses recorded in the fourth quarter of 2008.

(4) Certain states limit a private mortgage insurer’s risk in-force to 25 times the total of the insurer’s policyholders’ surplus plus the statutory contingency reserve, commonly known as the “risk to capital” requirement. The risk to capital ratio for the U.S. mortgage insurance business is not available for the current period due to the timing of the statutory statement filings.

In December 2008, the company received regulatory approval to change the calculation of the risk to capital ratio, thereby allowing the company to calculate statutory risk as risk in-force less the risk ceded to the captive participants. This change is reflected in the risk to capital ratio beginning in the fourth quarter of 2008. Risk to capital ratios for prior periods were not recalculated.

In April 2009, the company received regulatory approval to further change the calculation of the risk to capital ratio, thereby allowing the company to also exclude the risk on loans that are currently in default. This change is reflected in the risk to capital ratio beginning in the first quarter of 2009. Risk to capital ratios for prior periods were not recalculated.

(5) Represents < 5 year adjustable rate mortgages excluding option adjustable rate mortgages (ARMs).

Loss Metrics—U.S. Mortgage Insurance
(dollar amounts in millions)

	2009					2008				
	4Q	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
Net Paid Claims										
Flow	$ 202	$ 177	$ 187	$ 197	$ 763	$ 171	$ 131	$ 89	$ 79	$ 470
Bulk	10	205	2	1	218	1	1	3	5	10
Total Primary	212	382	189	198	981	172	132	92	84	480
Pool	—	—	1	—	1	1	—	—	—	1
Total Net Paid Claims	$ 212	$ 382(1)	$ 190	$ 198	$ 982	$ 173	$ 132	$ 92	$ 84	$ 481
Average Paid Claim (in thousands)	$ 49.2	$ 100.6(2)	$ 49.5	$ 55.5		$ 52.3	$ 48.6	$ 42.9	$ 42.4	
Number of Primary Delinquencies										
Flow	107,495	100,208	87,590	79,349		72,166	57,985	46,700	38,316	
Bulk loans with established reserve	11,319	11,002	10,294	7,561		4,450	6,038	4,475	3,768	
Bulk loans with no reserve (3)	3,465	4,220	4,916	6,054		6,761	7,535	6,630	4,442	
Average Reserve Per Delinquency (in thousands)										
Flow	$ 18.9	$ 20.0	$ 22.9	$ 23.1		$ 21.5	$ 20.5	$ 19.1	$ 15.8	
Bulk loans with established reserve	20.8	19.2	12.7	11.3		10.8	19.8	18.2	14.9	
Bulk loans with no reserve (3)	—	—	—	—		—	—	—	—	
Beginning Reserves	$ 2,233	$ 2,264	$ 2,028	$ 1,711	$ 1,711	$ 1,312	$ 973	$ 661	$ 467	$ 467
Paid claims	(256)	(425) (1)	(213)	(205)	(1,099)	(176)	(133)	(92)	(84)	(485)
Increase in reserves	312	394 (1)	449	522	1,677	575	472	404	278	1,729
Ending Reserves	$ 2,289	$ 2,233	$ 2,264	$ 2,028	$ 2,289	$ 1,711	$ 1,312	$ 973	$ 661	$1,711
Beginning Reinsurance Recoverable(4)	$ 679	$ 673	$ 619	$ 506	$ 506	$ 301	$ 131	$ 22	$ 3	$ 3
Ceded paid claims	(44)	(43)	(23)	(7)	(117)	(3)	(1)	—	—	(4)
Increase in recoverable	39	49	77	120	285	208	171	109	19	507
Ending Reinsurance Recoverable	$ 674	$ 679	$ 673	$ 619	$ 674	$ 506	$ 301	$ 131	$ 22	$ 506
Loss Ratio(5)	186%	223%	225%	237%	219%	200%	163%	155%	142%	165%
Estimated Savings For Loss Mitigation Activities (6)	$ 290	$ 224	$ 188	$ 145	$ 847					

The loss ratio included above was calculated using whole dollars and may be different than the ratio calculated using the rounded numbers included herein.

(1) In the third quarter of 2009, the company settled arbitration proceedings with a lender regarding certain bulk transactions related to payment option adjustable rate (POA) loans. The settlement resolves prior claims, or pending and anticipated future unpaid claims for coverage benefits under the policies for the POA loans, and the lender's bad faith counterclaims. Net paid claims included $203 million and the change in reserves included a decrease of $108 million related to this settlement.

(2) Excluding the settlement in the third quarter of 2009 related to the bulk business, the average paid claim was approximately $47,200 in the third quarter of 2009.

(3) Reserves are not established on loans where the company was in a secondary loss position due to an existing deductible and the company believes currently have no risk for claim.

(4) Reinsurance recoverable excludes ceded unearned premium recoveries and amounts for which cash proceeds have not yet been received.

(5) The ratio of incurred losses and loss adjustment expense to net earned premiums. Excluding the effects of the settlement in the third quarter of 2009 related to the bulk business, the loss ratios were 162% and 204% for the three months ended September 30, 2009 and the twelve months ended December 31, 2009, respectively.

(6) Loss mitigation activities include rescissions, cancellations, borrower loan modifications, repayment plans, lender- and borrower-titled pre-sales and other loan workouts and claim mitigation actions. Estimated savings for rescissions represent the reduction in carried loss reserves, net of premium refunds and reinstatement of prior rescissions. Estimated savings for loan modifications and other cure related loss mitigation actions represent the reduction in carried loss reserves. For non-cure related actions, including pre-sales, the estimated savings represent the difference between the full claim obligation and the actual amount paid.

Portfolio Quality Metrics—U.S. Mortgage Insurance

	2009				2008			
	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q
Risk In-force by Credit Quality[1]								
Primary by FICO Scores >679	64%	64%	63%	63%	63%	63%	62%	60%
Primary by FICO Scores 620-679	28%	28%	29%	29%	29%	29%	30%	31%
Primary by FICO Scores 575-619	6%	6%	6%	6%	6%	6%	6%	7%
Primary by FICO Scores <575	2%	2%	2%	2%	2%	2%	2%	2%
Flow by FICO Scores >679	64%	63%	63%	63%	62%	62%	60%	59%
Flow by FICO Scores 620-679	28%	29%	29%	29%	30%	30%	31%	32%
Flow by FICO Scores 575-619	6%	6%	6%	6%	6%	6%	7%	7%
Flow by FICO Scores <575	2%	2%	2%	2%	2%	2%	2%	2%
Bulk by FICO Scores >679	86%	85%	85%	84%	83%	84%	84%	84%
Bulk by FICO Scores 620-679	12%	13%	13%	14%	15%	14%	14%	14%
Bulk by FICO Scores 575-619	1%	1%	1%	1%	1%	1%	1%	1%
Bulk by FICO Scores <575	1%	1%	1%	1%	1%	1%	1%	1%
Primary A minus	5%	5%	6%	6%	6%	6%	6%	7%
Primary Sub-prime[2]	5%	5%	5%	5%	5%	5%	6%	6%
Primary Loans								
Primary loans in-force	890,730	914,770	947,777	973,988	990,357	1,033,789	1,034,697	1,001,430
Primary delinquent loans	122,279	115,430	102,800	92,964	83,377	71,558	57,805	46,526
Primary delinquency rate	13.73%	12.62%	10.85%	9.54%	8.42%	6.92%	5.59%	4.65%
Flow loans in-force	753,370	774,000	796,633	826,663	846,645	854,465	849,292	812,061
Flow delinquent loans	107,495	100,208	87,590	79,349	72,166	57,985	46,700	38,316
Flow delinquency rate	14.27%	12.95%	11.00%	9.60%	8.52%	6.79%	5.50%	4.72%
Bulk loans in-force	137,360	140,770	151,144	147,325	143,712	179,324	185,405	189,369
Bulk delinquent loans	14,784	15,222	15,210	13,615	11,211	13,573	11,105	8,210
Bulk delinquency rate	10.76%	10.81%	10.06%	9.24%	7.80%	7.57%	5.99%	4.34%
A minus and sub-prime loans in-force	89,678	93,344	97,271	101,413	104,845	108,028	110,979	112,383
A minus and sub-prime delinquent loans	29,238	28,151	25,271	23,448	23,047	19,583	16,171	13,254
A minus and sub-prime delinquency rate	32.60%	30.16%	25.98%	23.12%	21.98%	18.13%	14.57%	11.79%
Pool Loans								
Pool loans in-force	20,370	20,859	21,166	21,870	21,940	21,233	20,266	19,536
Pool delinquent loans	781	741	632	586	568	509	464	415
Pool delinquency rate	3.83%	3.55%	2.99%	2.68%	2.59%	2.40%	2.29%	2.12%

(1) Loans with unknown FICO scores are included in the 620-679 category.
(2) Excludes loans classified as A minus.

Portfolio Quality Metrics—U.S. Mortgage Insurance

	December 31, 2009		September 30, 2009		December 31, 2008	
	% of Primary Risk In-force	Primary Delinquency Rate	% of Primary Risk In-force	Primary Delinquency Rate	% of Primary Risk In-force	Primary Delinquency Rate
By Region						
Southeast[(1)]	23%	18.36%	23%	17.06%	23%	11.73%
South Central[(2)]	17	12.42%	17	11.01%	17	7.27%
Northeast[(3)]	13	11.60%	13	10.48%	13	6.72%
North Central[(4)]	11	12.20%	11	11.00%	12	6.90%
Pacific[(5)]	11	19.43%	11	18.19%	11	10.77%
Great Lakes[(6)]	9	10.20%	9	9.72%	8	8.16%
Plains[(7)]	6	8.29%	6	7.50%	6	4.72%
Mid-Atlantic[(8)]	5	13.08%	5	11.76%	5	7.03%
New England[(9)]	5	12.48%	5	11.40%	5	7.03%
Total	100%	13.73%	100%	12.62%	100%	8.42%
By State						
Florida	8%	30.77%	8%	29.56%	8%	20.94%
Texas	7%	9.49%	7%	8.22%	7%	6.25%
New York	6%	9.42%	6%	8.44%	6%	5.26%
California	5%	21.87%	5%	21.04%	5%	13.36%
Illinois	5%	16.40%	5%	14.65%	5%	8.92%
Georgia	4%	17.62%	4%	15.59%	4%	10.21%
North Carolina	4%	11.73%	4%	10.08%	4%	6.74%
Pennsylvania	4%	11.13%	4%	10.02%	4%	6.97%
New Jersey	4%	17.35%	4%	15.81%	4%	9.52%
Ohio	3%	8.47%	3%	8.08%	3%	7.37%

(1) Alabama, Arkansas, Florida, Georgia, Mississippi, North Carolina, South Carolina and Tennessee
(2) Arizona, Colorado, Louisiana, New Mexico, Oklahoma, Texas and Utah
(3) New Jersey, New York and Pennsylvania
(4) Illinois, Minnesota, Missouri and Wisconsin
(5) Alaska, California, Hawaii, Nevada, Oregon and Washington
(6) Indiana, Kentucky, Michigan and Ohio
(7) Idaho, Iowa, Kansas, Montana, Nebraska, North Dakota, South Dakota and Wyoming
(8) Delaware, Maryland, Virginia, Washington D.C. and West Virginia
(9) Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island and Vermont

Portfolio Quality Metrics—U.S. Mortgage Insurance
(amounts in millions)

Primary Risk In-force:	December 31, 2009	% of Total	September 30, 2009	% of Total	December 31, 2008	% of Total
Lender concentration (by original applicant)	$ 31,722		$ 32,622		$ 35,822	
Top 10 lenders	15,814		16,377		17,639	
Top 20 lenders	18,540		19,222		21,140	
Loan-to-value ratio						
95.01% and above	$ 7,962	25%	$ 8,182	25%	$ 9,084	25%
90.01% to 95.00%	10,832	34	11,117	34	12,247	34
80.01% to 90.00%	12,245	39	12,633	39	13,691	39
80.00% and below	683	2	690	2	800	2
Total	$ 31,722	100%	$ 32,622	100%	$ 35,822	100%
Loan grade						
Prime	$ 28,376	89%	$ 29,121	89%	$ 31,838	89%
A minus and sub-prime	3,346	11	3,501	11	3,984	11
Total	$ 31,722	100%	$ 32,622	100%	$ 35,822	100%
Loan type(1)						
First mortgages						
Fixed rate mortgage						
Flow	$ 30,196	95%	$ 31,027	95%	$ 33,928	95%
Bulk	690	2	690	2	779	2
Adjustable rate mortgage						
Flow	755	3	819	3	1,022	3
Bulk	81	—	86	—	93	—
Second mortgages	—	—	—	—	—	—
Total	$ 31,722	100%	$ 32,622	100%	$ 35,822	100%
Type of documentation						
Alt-A						
Flow	$ 1,064	3%	$ 1,150	3%	$ 1,359	4%
Bulk	244	1	261	1	324	1
Standard(2)						
Flow	29,887	94	30,696	94	33,591	94
Bulk	527	2	515	2	548	1
Total	$ 31,722	100%	$ 32,622	100%	$ 35,822	100%
Mortgage term						
15 years and under	$ 367	1%	$ 369	1%	$ 428	1%
More than 15 years	31,355	99	32,253	99	35,394	99
Total	$ 31,722	100%	$ 32,622	100%	$ 35,822	100%

(1) For loan type in this table, any loan with an interest rate that is fixed for an initial term of five years or more is categorized as a fixed rate mortgage.

(2) Standard includes loans with reduced or different documentation requirements that meet specifications of GSE approved underwriting systems with historical and expected delinquency rates consistent with the company's standard portfolio.

Portfolio Quality Metrics—U.S. Mortgage Insurance
(amounts in millions)

	December 31, 2009				
Policy Year	Average Rate[1]	Primary Insurance In-force	% of Total	Primary Risk In-force	% of Total
1998 and Prior	7.98%	$ 1,561	1.1%	$ 407	1.3%
1999	7.33%	610	0.4	156	0.5
2000	8.25%	379	0.3	95	0.3
2001	7.47%	1,426	1.0	359	1.1
2002	6.62%	3,413	2.4	826	2.6
2003	5.65%	13,686	9.4	2,306	7.3
2004	5.87%	7,965	5.5	1,771	5.6
2005	5.98%	12,480	8.6	3,148	9.9
2006	6.55%	19,250	13.2	4,137	13.0
2007	6.65%	41,225	28.4	8,921	28.1
2008	6.21%	32,555	22.4	7,987	25.2
2009	5.08%	10,550	7.3	1,609	5.1
Total	6.28%	$ 145,100	100.0%	$ 31,722	100.0%

Occupancy and Property Type	December 31, 2009	September 30, 2009
Occupancy Status % of Primary Risk In-force		
Primary residence	93.2%	93.0%
Second home	4.1	4.2
Non-owner occupied	2.7	2.8
Total	100.0%	100.0%
Property Type % of Primary Risk In-force		
Single family detached	85.6%	85.5%
Condominium and co-operative	11.3	11.3
Multi-family and other	3.1	3.2
Total	100.0%	100.0%

(1) Average Annual Mortgage Interest Rate

Portfolio Quality Metrics—U.S. Mortgage Insurance
(amounts in billions)

	FICO > 679				FICO 620 - 679 (1)				FICO < 620				Total			
	2009				2009				2009				2009			
Primary Risk In-force	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q
Total Primary Risk In-force	$20.4	$20.8	$21.3	$22.0	$ 8.9	$ 9.3	$ 9.7	$10.1	$ 2.4	$ 2.5	$ 2.6	$ 2.7	$31.7	$32.6	$33.6	$34.8
Delinquency rate(2)	8.8%	8.1%	7.0%	6.0%	20.8%	18.8%	16.0%	14.0%	33.0%	30.6%	26.5%	23.6%	13.7%	12.6%	10.8%	9.5%
2009 policy year	$ 1.5	$ 1.2	$ 0.8	$ 0.5	$ 0.1	$ 0.1	$ 0.1	$ —	$ —	$ —	$ —	$ —	$ 1.6	$ 1.3	$ 0.9	$ 0.5
Delinquency rate	0.1%	0.1%	— %	— %	1.2%	1.1%	0.5%	— %	5.4%	5.4%	1.8%	— %	0.2%	0.1%	0.1%	— %
2008 policy year	$ 6.1	$ 6.3	$ 6.5	$ 6.8	$ 1.6	$ 1.6	$ 1.7	$ 1.7	$ 0.3	$ 0.3	$ 0.3	$ 0.3	$ 8.0	$ 8.2	$ 8.5	$ 8.8
Delinquency rate	5.2%	4.0%	2.9%	2.2%	14.2%	11.7%	8.8%	7.1%	29.3%	25.9%	21.0%	18.2%	7.8%	6.3%	4.7%	3.7%
2007 policy year	$ 5.1	$ 5.2	$ 5.5	$ 5.8	$ 2.9	$ 3.1	$ 3.2	$ 3.3	$ 0.9	$ 1.0	$ 1.0	$ 1.1	$ 8.9	$ 9.3	$ 9.7	$10.2
Delinquency rate	15.1%	13.9%	12.0%	10.0%	26.2%	23.6%	19.8%	17.1%	39.4%	36.7%	32.1%	28.4%	21.1%	19.3%	16.6%	14.2%
2006 policy year	$ 2.4	$ 2.5	$ 2.6	$ 2.7	$ 1.3	$ 1.4	$ 1.5	$ 1.6	$ 0.4	$ 0.4	$ 0.5	$ 0.5	$ 4.1	$ 4.3	$ 4.6	$ 4.8
Delinquency rate	16.0%	15.2%	13.8%	12.0%	25.4%	23.9%	21.1%	18.8%	34.1%	32.0%	27.7%	25.2%	20.6%	19.4%	17.3%	15.3%
2005 policy year	$ 1.8	$ 1.9	$ 2.0	$ 2.1	$ 1.1	$ 1.1	$ 1.1	$ 1.2	$ 0.3	$ 0.3	$ 0.3	$ 0.3	$ 3.2	$ 3.3	$ 3.4	$ 3.6
Delinquency rate	11.4%	10.2%	8.6%	7.4%	21.4%	19.4%	16.6%	14.8%	28.5%	26.2%	22.9%	20.3%	16.0%	14.5%	12.3%	10.8%
2004 and prior policy years	$ 3.5	$ 3.7	$ 3.9	$ 4.1	$ 1.9	$ 2.0	$ 2.1	$ 2.3	$ 0.5	$ 0.5	$ 0.5	$ 0.5	$ 5.9	$ 6.2	$ 6.5	$ 6.9
Delinquency rate	5.5%	4.8%	3.9%	3.4%	16.5%	14.9%	12.9%	11.5%	26.0%	24.1%	20.7%	18.9%	10.1%	9.1%	7.6%	6.7%
Fixed rate mortgage	$19.9	$20.3	$20.7	$21.4	$ 8.7	$ 9.0	$ 9.4	$ 9.8	$ 2.3	$ 2.4	$ 2.5	$ 2.6	$30.9	$31.7	$32.6	$33.8
Delinquency rate	8.4%	7.7%	6.5%	5.6%	20.5%	18.5%	15.6%	13.6%	32.8%	30.4%	26.3%	23.4%	13.4%	12.2%	10.4%	9.1%
Adjustable rate mortgage	$ 0.5	$ 0.5	$ 0.6	$ 0.6	$ 0.2	$ 0.3	$ 0.3	$ 0.3	$ 0.1	$ 0.1	$ 0.1	$ 0.1	$ 0.8	$ 0.9	$ 1.0	$ 1.0
Delinquency rate	26.6%	27.0%	26.3%	24.2%	30.2%	29.8%	28.3%	27.5%	38.4%	37.7%	35.0%	35.2%	28.6%	28.6%	27.5%	26.1%
Loan-to-value > 95%	$ 4.1	$ 4.1	$ 4.3	$ 4.4	$ 3.0	$ 3.1	$ 3.2	$ 3.3	$ 0.9	$ 1.0	$ 1.0	$ 1.1	$ 8.0	$ 8.2	$ 8.5	$ 8.8
Delinquency rate	10.0%	8.8%	6.9%	5.7%	23.8%	21.6%	18.1%	15.6%	38.8%	36.0%	31.4%	27.8%	18.9%	17.1%	14.3%	12.3%
Alt-A(3)	$ 0.9	$ 0.9	$ 1.0	$ 1.1	$ 0.3	$ 0.4	$ 0.4	$ 0.4	$ 0.1	$ 0.1	$ 0.1	$ 0.1	$ 1.3	$ 1.4	$ 1.5	$ 1.6
Delinquency rate	27.1%	26.7%	24.7%	21.9%	38.4%	37.2%	34.8%	32.1%	36.4%	35.3%	31.6%	31.7%	29.8%	29.2%	27.0%	24.3%
Interest only and option ARMs	$ 2.0	$ 2.1	$ 2.2	$ 2.3	$ 0.7	$ 0.8	$ 0.8	$ 0.9	$ 0.1	$ 0.1	$ 0.1	$ 0.1	$ 2.8	$ 3.0	$ 3.1	$ 3.3
Delinquency rate	29.3%	28.2%	26.6%	23.4%	41.3%	39.4%	36.5%	33.1%	47.2%	46.1%	42.3%	40.1%	32.5%	31.2%	29.3%	26.1%

(1) Loans with unknown FICO scores are included in the 620-679 category.

(2) Delinquency rate represents the number of lender reported delinquencies divided by the number of remaining policies consistent with mortgage insurance practices.

(3) Alt-A consists of loans with reduced documentation or verification of income or assets and a higher historical and expected delinquency rate than standard documentation loans.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Other Metrics—U.S. Mortgage Insurance Bulk Risk In-force
(dollar amounts in millions)

	December 31, 2009	September 30, 2009	December 31, 2008
GSE Alt-A			
Risk in-force	$ 295	$ 315	$ 338
Average FICO score	721	720	720
Loan-to-value ratio	79%	79%	79%
Standard documentation(1)	24%	23%	22%
Stop loss	100%	100%	100%
Deductible	81%	81%	81%
FHLB			
Risk in-force	$ 391	$ 377	$ 443
Average FICO score	755	754	741
Loan-to-value ratio	75%	75%	76%
Standard documentation(1)	96%	96%	87%
Stop loss	90%	89%	86%
Deductible	100%	100%	100%
Other			
Risk in-force	$ 85	$ 84	$ 91
Average FICO score	701	692	692
Loan-to-value ratio	91%	91%	91%
Standard documentation(1)	96%	96%	96%
Stop loss	9%	9%	9%
Deductible	— %	— %	— %
Total Bulk Risk In-force	$ 771	$ 776	$ 872

(1) Standard documentation includes loans with reduced or different documentation requirements that meet specifications of GSE approved underwriting systems with historical and expected delinquency rates consistent with the standard portfolio.

Aggregate Book Year Analysis Provided to Illustrate Directional Progression Toward Captive Attachment[1]

			December 31, 2009			September 30, 2009			June 30, 2009			March 31, 2009		
Book Year[2]	Original Book Risk In-force ($B)	Progression To Attachment Point	Current Risk In-force ($B)	Ever-To-Date Incurred Losses ($MM)	Captive Benefits ($MM)	Current Risk In-force ($B)	Ever-To-Date Incurred Losses ($MM)	Captive Benefits ($MM)	Current Risk In-force ($B)	Ever-To-Date Incurred Losses ($MM)	Captive Benefits ($MM)	Current Risk In-force ($B)	Ever-To-Date Incurred Losses ($MM)	Captive Benefits ($MM)
2004		0-50%	$ 0.4	$ 22		$ 0.6	$ 35		$ 0.6	$ 36		$ 0.8	$ 37	
2004		50-75%	0.4	33		0.3	23		0.4	28		0.2	19	
2004		75-99%	0.2	23		0.1	13		—	3		0.1	5	
2004		Attached	—	8		—	8		0.1	7		—	5	
2004 Total	$ 3.5		$ 1.0	$ 86	$ —	$ 1.0	$ 79	$ —	$ 1.1	$ 74	$ 1	$ 1.1	$ 66	$ —
2005		0-50%	$ —	$ 1		$ —	$ 1		$ —	$ 1		$ 0.1	$ 1	
2005		50-75%	—	1		0.1	3		0.1	5		0.1	3	
2005		75-99%	0.1	5		—	2		—	—		0.2	16	
2005		Attached	1.9	331		2.0	310		2.1	300		1.9	248	
2005 Total	$ 4.3		$ 2.0	$ 338	16	$ 2.1	$ 316	12	$ 2.2	$ 306	27	$ 2.3	$ 268	28
2006		0-50%	$ 0.1	$ 1		$ 0.1	$ 1		$ 0.1	$ 1		$ 0.1	$ 1	
2006		50-75%	—	1		—	—		—	—		—	1	
2006		75-99%	—	1		—	1		—	2		0.1	4	
2006		Attached	2.3	516		2.5	501		2.6	495		2.6	440	
2006 Total	$ 4.0		$ 2.4	$ 519	6	$ 2.6	$ 503	12	$ 2.7	$ 498	16	$ 2.8	$ 446	23
2007		0-50%	$ —	$ —		$ —	$ —		$ —	$ 1		$ 0.1	$ 2	
2007		50-75%	—	1		0.1	4		0.1	2		0.1	6	
2007		75-99%	0.1	4		0.1	6		0.1	6		—	3	
2007		Attached	4.9	878		5.1	814		5.4	791		5.6	700	
2007 Total	$ 6.4		$ 5.0	$ 883	15	$ 5.3	$ 824	15	$ 5.6	$ 800	32	$ 5.8	$ 711	65
2008		0-50%	$ 0.8	$ 8		$ 1.2	$ 16		$ 1.3	$ 14		$ 1.5	$ 12	
2008		50-75%	0.4	13		0.9	27		1.1	33		1.0	26	
2008		75-99%	1.1	47		0.3	13		0.1	3		0.1	3	
2008		Attached	0.3	22		0.3	21		0.4	18		0.4	18	
2008 Total	$ 3.1		$ 2.6	$ 90	2	$ 2.7	$ 77	2	$ 2.9	$ 68	—	$ 3.0	$ 59	3
Captive Benefits In Quarter ($MM)					$ 39			$ 41			$ 76			$ 119

(1) Data presented in aggregate for all trusts. Actual trust attachment and exit points will vary by individual lender contract. For purposes of this illustration, ever-to-date incurred losses equal current reserves plus ever-to-date paid claims. The information presented excludes quota share captive reinsurance data. Progress toward captive attachment is determined at a lender level for each book year by dividing ever-to-date incurred losses by original risk in-force for that book year.

(2) Book year figures may include loans from additional periods pursuant to reinsurance agreement terms and conditions.

Corporate and Other

Net Operating Income (Loss)—Corporate and Other[1],[2]
(amounts in millions)

	2009[3]					2008				
	4Q	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
REVENUES:										
Premiums	$ —	$ —	$ 1	$ 1	$ 2	$ 5	$ 5	$ 6	$ 5	$ 21
Net investment income	33	25	60	55	173	101	136	154	195	586
Net investment gains (losses)	(21)	(65)	(61)	(162)	(309)	(273)	(237)	(340)	(72)	(922)
Insurance and investment product fees and other	22	12	41	75	150	80	81	4	4	169
Total revenues	34	(28)	41	(31)	16	(87)	(15)	(176)	132	(146)
BENEFITS AND EXPENSES:										
Benefits and other changes in policy reserves	—	2	—	—	2	2	2	2	1	7
Interest credited	40	39	79	89	247	121	125	130	156	532
Acquisition and operating expenses, net of deferrals	17	9	15	11	52	44	(4)	15	8	63
Amortization of deferred acquisition costs and intangibles	4	5	3	5	17	5	5	2	3	15
Goodwill impairment	—	—	—	—	—	—	12	—	—	12
Interest expense	59	58	66	62	245	69	68	63	58	258
Total benefits and expenses	120	113	163	167	563	241	208	212	226	887
LOSS BEFORE INCOME TAXES	(86)	(141)	(122)	(198)	(547)	(328)	(223)	(388)	(94)	(1,033)
Benefit from income taxes	(8)	(67)	(17)	(102)	(194)	(128)	(125)	(98)	(15)	(366)
NET LOSS	(78)	(74)	(105)	(96)	(353)	(200)	(98)	(290)	(79)	(667)
ADJUSTMENTS TO NET LOSS:										
Net investment (gains) losses, net of taxes and other adjustments	16	41	38	106	201	178	157	219	48	602
Expenses related to reorganization, net of taxes	—	—	—	—	—	4	—	—	—	4
NET OPERATING INCOME (LOSS)	$ (62)	$ (33)	$ (67)	$ 10	$ (152)	$ (18)	$ 59	$ (71)	$ (31)	$ (61)
Effective tax rate (operating income (loss))	*2.8%*	*57.4%*	*-6.8%*	*128.5%*	*36.4%*	*63.9%*	*-307.6%*	*-46.2%*	*-38.9%*	*39.7%*
Guaranteed Investment Contracts, Funding Agreements Backing Notes and Funding Agreements:										
Account value, beginning of period	$5,053	$5,555	$ 6,677	$ 8,104	$ 8,104	$ 9,253	$10,773	$10,655	$10,982	$10,982
Deposits[4]	—	—	—	—	—	243	558	1,128	251	2,180
Surrenders and benefits[4]	(596)	(553)	(1,177)	(1,466)	(3,792)	(1,491)	(2,149)	(1,099)	(727)	(5,466)
Net flows	(596)	(553)	(1,177)	(1,466)	(3,792)	(1,248)	(1,591)	29	(476)	(3,286)
Interest credited	45	47	52	61	205	89	94	96	117	396
Foreign currency translation	—	4	3	(22)	(15)	10	(23)	(7)	32	12
Account value, end of period	$4,502	$5,053	$ 5,555	$ 6,677	$ 4,502	$ 8,104	$ 9,253	$10,773	$10,655	$ 8,104

(1) In December 2009, the company began reporting the institutional and corporate-owned life insurance products in Corporate and Other activities, as they were deemed non-strategic. These products were previously included in the Retirement and Protection segment, with the corporate-owned life insurance product reported as part of the long-term care insurance business. All prior period amounts have been re-presented.

(2) Includes inter-segment eliminations and non-strategic products.

(3) In the first quarter of 2009, the company began reporting the results of the equity access business in the long-term care business included in the Retirement and Protection segment. The equity access business was previously reported in Corporate and Other activities. The amounts associated with this business were not material and the prior period amounts have not been re-presented.

(4) “Surrenders and benefits” include contracts that have matured but are redeposited with the company and reflected as deposits. There were no contracts that matured and were redeposited in 2009. For the twelve months ended December 31, 2008, contracts that matured and were redeposited and reflected under “deposits” totaled $295 million. The company has also included in “surrenders and benefits” the early retirement of institutional contracts at a discount to contract values.

Additional Financial Data

Investments Summary
(amounts in millions)

	December 31, 2009 Carrying Amount	December 31, 2009 % of Total	September 30, 2009 Carrying Amount	September 30, 2009 % of Total	June 30, 2009 Carrying Amount	June 30, 2009 % of Total	March 31, 2009 Carrying Amount	March 31, 2009 % of Total	December 31, 2008 Carrying Amount	December 31, 2008 % of Total
Composition of Investment Portfolio										
Fixed maturity securities:										
Investment grade:										
Public fixed maturity securities	$ 27,137	40%	$ 26,018	38%	$ 23,107	35%	$ 20,951	32%	$ 22,189	33%
Private fixed maturity securities	9,231	14	8,622	12	8,235	12	7,706	12	7,782	11
Residential mortgage-backed securities[1]	2,595	4	1,947	3	2,179	4	2,228	4	2,741	4
Commercial mortgage-backed securities	3,433	5	3,715	5	3,538	5	3,605	5	3,713	6
Other asset-backed securities	2,205	3	1,814	3	1,909	3	1,885	3	2,080	3
Tax exempt	1,521	2	2,177	3	2,388	4	2,463	4	2,370	4
Non-investment grade fixed maturity securities	3,630	5	3,453	5	2,966	5	2,481	4	1,996	3
Equity securities:										
Common stocks and mutual funds	94	—	105	—	113	—	107	—	100	—
Preferred stocks	65	—	59	—	139	1	114	—	134	—
Commercial mortgage loans	7,499	11	7,704	11	7,872	12	8,023	12	8,262	12
Policy loans	1,403	2	1,408	2	2,087	3	1,842	3	1,834	3
Cash, cash equivalents and short-term investments	6,592	10	8,177	12	6,845	10	8,163	13	8,447	12
Securities lending	853	1	899	1	958	2	1,069	2	1,469	2
Other invested assets: Limited partnerships[2]	430	1	583	1	610	1	658	1	715	1
Derivatives:										
LTC forward starting swap—cash flow	73	—	281	1	188	1	354	1	501	1
Other cash flow	101	—	123	—	76	—	68	—	120	—
Fair value	156	—	180	—	170	—	231	—	277	—
Equity index options— non-qualified	39	—	62	—	110	—	154	—	152	—
LTC swaptions—non-qualified	54	—	195	—	161	—	527	1	780	1
Other non-qualified	523	1	417	1	485	1	427	1	385	1
Trading portfolio	174	—	180	—	163	—	156	—	169	—
Counterparty collateral	647	1	937	2	833	1	1,248	2	1,605	3
Other	62	—	59	—	80	—	89	—	119	—
Total invested assets and cash	$ 68,517	100%	$ 69,115	100%	$ 65,212	100%	$ 64,549	100%	$ 67,940	100%

Public Fixed Maturity Securities—Credit Quality:

NAIC rating	Rating Agency Designation	December 31, 2009 Carrying Amount	December 31, 2009 % of Total	September 30, 2009 Carrying Amount	September 30, 2009 % of Total	June 30, 2009 Carrying Amount	June 30, 2009 % of Total	March 31, 2009 Carrying Amount	March 31, 2009 % of Total	December 31, 2008 Carrying Amount	December 31, 2008 % of Total
1	AAA	$ 12,516	34%	$ 10,880	30%	$ 9,188	28%	$ 8,934	29%	$ 9,651	30%
1	AA	4,632	12	4,869	14	5,105	15	4,417	15	4,542	14
1	A	10,634	29	10,883	30	10,261	31	9,618	31	10,653	33
2	BBB	7,247	19	7,265	20	6,798	20	6,218	20	6,111	19
3	BB	1,339	4	1,264	4	1,278	4	971	3	844	3
4	B	414	1	522	1	447	1	399	1	381	1
5	CCC and lower	361	1	402	1	205	1	187	1	101	—
6	In or near default	15	—	7	—	2	—	3	—	1	—
Not rated	Not rated	—	—	27	—	—	—	17	—	13	—
	Total public fixed maturity securities	$ 37,158	100%	$ 36,119	100%	$ 33,284	100%	$ 30,764	100%	$ 32,297	100%

Private Fixed Maturity Securities—Credit Quality:

NAIC rating	Rating Agency Designation	December 31, 2009 Carrying Amount	December 31, 2009 % of Total	September 30, 2009 Carrying Amount	September 30, 2009 % of Total	June 30, 2009 Carrying Amount	June 30, 2009 % of Total	March 31, 2009 Carrying Amount	March 31, 2009 % of Total	December 31, 2008 Carrying Amount	December 31, 2008 % of Total
1	AAA	$ 1,271	10%	$ 1,196	10%	$ 1,334	12%	$ 1,389	13%	$ 1,458	14%
1	AA	1,021	8	1,041	9	986	9	959	9	1,065	10
1	A	3,815	30	3,540	31	3,244	30	3,233	31	3,268	31
2	BBB	4,986	40	4,619	39	4,440	40	4,070	38	4,127	39
3	BB	1,247	10	905	8	801	7	775	8	596	6
4	B	156	1	212	2	128	1	102	1	54	—
5	CCC and lower	95	1	91	1	53	1	14	—	4	—
6	In or near default	3	—	23	—	52	—	13	—	1	—
Not rated	Not rated	—	—	—	—	—	—	—	—	1	—
	Total private fixed maturity securities	$ 12,594	100%	$ 11,627	100%	$ 11,038	100%	$ 10,555	100%	$ 10,574	100%

(1) The company does not have any material exposure to residential mortgage-backed securities collateralized debt obligations (CDOs).

(2) Limited partnerships by type:

	December 31, 2009	September 30, 2009	June 30, 2009	March 31, 2009	December 31, 2008
Distressed bond and equity fund	$ 24	$ 86	$ 90	$ 109	$ 132
Real estate	201	213	236	258	294
Infrastructure	109	144	147	152	149
Private equity	53	75	77	78	75
Mezzanine	9	37	37	37	41
Strategic equity	14	7	7	8	8
Strategic funds	—	7	7	7	7
Oil and gas	20	14	9	9	9
Total limited partnerships	$ 430	$ 583	$ 610	$ 658	$ 715

Fixed Maturity Securities Summary
(amounts in millions)

	December 31, 2009		September 30, 2009		June 30, 2009		March 31, 2009		December 31, 2008	
	Fair Value	% of Total	Fair Value	% of Total	Fair Value	% of Total	Fair Value	% of Total	Fair Value	% of Total
Fixed Maturity Securities—Security Sector:										
U.S. government, agencies and government-sponsored enterprises	$ 2,602	5%	$ 2,166	5%	$ 1,249	3%	$ 994	2%	$ 905	2%
Tax exempt	1,544	3	2,201	5	2,406	5	2,464	6	2,371	6
Foreign government	2,384	5	2,254	5	1,854	4	1,672	4	1,760	4
U.S. corporate	21,412	43	20,752	43	19,691	44	18,142	44	19,074	45
Foreign corporate	12,551	25	12,049	25	10,874	25	9,814	24	9,976	23
Residential mortgage-backed securities	3,227	7	2,584	5	2,644	6	2,619	6	2,937	6
Commercial mortgage-backed securities	3,617	7	3,886	8	3,632	9	3,685	9	3,758	9
Other asset-backed securities	2,415	5	1,854	4	1,972	4	1,929	5	2,090	5
Total fixed maturity securities	$ 49,752	100%	$ 47,746	100%	$ 44,322	100%	$ 41,319	100%	$ 42,871	100%
Corporate Bond Holdings—Industry Sector:										
Investment Grade:										
Finance and insurance	$ 8,917	28%	$ 8,754	29%	$ 8,496	30%	$ 7,676	29%	$ 8,773	32%
Utilities and energy	7,064	22	6,896	23	6,360	22	5,831	22	5,741	21
Consumer—non-cyclical	3,622	12	3,660	12	3,422	12	3,334	13	3,243	12
Consumer—cyclical	1,456	5	1,487	5	1,461	5	1,496	6	1,317	5
Capital goods	1,997	6	1,778	6	1,655	6	1,621	6	1,837	6
Industrial	1,372	4	1,340	4	1,244	4	1,160	4	1,277	4
Technology and communications	1,876	6	1,818	6	1,592	6	1,501	6	1,584	6
Transportation	1,129	4	1,253	4	1,201	4	1,109	4	1,111	4
Other	4,232	13	3,517	11	3,070	11	2,507	10	2,686	10
Subtotal	$ 31,665	100%	$ 30,503	100%	$ 28,501	100%	$ 26,235	100%	$ 27,569	100%
Non-Investment Grade:										
Finance and insurance	$ 549	24	$ 578	25	$ 501	24	$ 334	19%	$ 183	12%
Utilities and energy	236	10	241	10	222	11	202	12	159	11
Consumer—non-cyclical	340	15	286	12	255	12	275	16	232	16
Consumer—cyclical	181	8	183	8	151	7	112	7	179	12
Capital goods	351	15	360	16	363	18	321	19	198	13
Industrial	347	15	361	16	290	14	238	14	272	18
Technology and communications	167	7	183	8	180	9	163	9	186	13
Transportation	60	3	64	3	62	3	59	3	57	4
Other	67	3	42	2	40	2	17	1	15	1
Subtotal	$ 2,298	100%	$ 2,298	100%	$ 2,064	100%	$ 1,721	100%	$ 1,481	100%
Total	$ 33,963	100%	$ 32,801	100%	$ 30,565	100%	$ 27,956	100%	$ 29,050	100%
Fixed Maturity Securities—Contractual Maturity Dates:										
Due in one year or less	$ 2,217	4%	$ 1,897	4%	$ 1,764	4%	$ 1,677	4%	$ 1,715	4%
Due after one year through five years	12,400	25	12,247	26	11,429	26	10,048	24	10,091	24
Due after five years through ten years	7,950	16	7,862	16	7,334	17	7,081	17	7,241	17
Due after ten years	17,926	36	17,416	37	15,547	35	14,280	35	15,039	35
Subtotal	40,493	81	39,422	83	36,074	82	33,086	80	34,086	80
Mortgage and asset-backed	9,259	19	8,324	17	8,248	18	8,233	20	8,785	20
Total fixed maturity securities	$ 49,752	100%	$ 47,746	100%	$ 44,322	100%	$ 41,319	100%	$ 42,871	100%

Additional Information on Mortgage-backed and Asset-backed Securities by Vintage as of December 31, 2009[1]

(amounts in millions)

Mortgage-backed and Asset-backed Securities Collateralized by Sub-prime Residential Mortgage Loans:

	Fair Value							Net Unrealized Losses						
S&P Equivalent Rating	2004 and Prior	2005	2006	2007	2008	2009	Total	2004 and Prior	2005	2006	2007	2008	2009	Total
AAA	$ 42	$ 12	$—	$—	$—	$—	$ 54	$ (5)	$ (2)	$ —	$—	$—	$—	$ (7)
AA	23	20	1	19	—	—	63	(10)	(19)	—	(10)	—	—	(39)
A	17	47	4	—	—	—	68	(11)	(38)	(1)	—	—	—	(50)
BBB	11	6	1	—	—	—	18	(9)	(12)	(2)	—	—	—	(23)
BB	8	13	27	—	—	—	48	(7)	(18)	(24)	—	—	—	(49)
B	6	24	25	—	—	—	55	(7)	(14)	(27)	(2)	—	—	(50)
CCC and lower	24	16	62	14	—	—	116	(16)	(57)	(65)	(17)	—	—	(155)
Total	$ 131	$138	$120	$ 33	$—	$—	$ 422	$ (65)	$(160)	$(119)	$ (29)	$—	$—	$(373)

The sub-prime securities are principally backed by first lien mortgages. The company does not have a significant exposure to second liens or option adjustable rate mortgages. The company does not have any material exposure to mezzanine CDOs. The company does not have any exposure to net interest margin deals, highly leveraged transactions or CDO-squared investments.

Mortgage-backed and Asset-backed Securities Collateralized by Alt-A Residential Mortgage Loans:

	Fair Value							Net Unrealized Losses						
S&P Equivalent Rating	2004 and Prior	2005	2006	2007	2008	2009	Total	2004 and Prior	2005	2006	2007	2008	2009	Total
AAA	$ 43	$—	$ 1	$—	$—	$—	$ 44	$ (10)	$ —	$—	$—	$—	$—	$ (10)
AA	9	26	1	—	—	—	36	(2)	(7)	(2)	—	—	—	(11)
A	17	23	1	8	—	—	49	(2)	(9)	(3)	(1)	—	—	(15)
BBB	26	1	3	—	—	—	30	(17)	(8)	(11)	—	—	—	(36)
BB	2	25	—	4	—	—	31	(5)	(27)	—	(3)	—	—	(35)
B	2	19	32	6	—	—	59	(8)	(21)	(27)	(6)	—	—	(62)
CCC and lower	5	55	36	24	—	—	120	(34)	(41)	(14)	(26)	—	—	(115)
Total	$ 104	$149	$ 74	$ 42	$—	$—	$ 369	$ (78)	$(113)	$ (57)	$ (36)	$—	$—	$(284)

Commercial Mortgage-backed Securities [2]:

	Fair Value							Net Unrealized Losses						
S&P Equivalent Rating	2004 and Prior	2005	2006	2007	2008	2009	Total	2004 and Prior	2005	2006	2007	2008	2009	Total
AAA	$ 1,943	$338	$336	$120	$—	$ 20	$2,757	$ 1	$ (19)	$ (41)	$ (13)	$—	$—	$ (72)
AA	52	63	85	127	—	—	327	(28)	(24)	(79)	(50)	—	—	(181)
A	69	36	54	54	—	—	213	(46)	(40)	(48)	(69)	—	—	(203)
BBB	50	12	41	33	—	—	136	(28)	(19)	(33)	(45)	—	—	(125)
BB	30	6	33	52	—	—	121	(26)	(7)	(47)	(45)	—	—	(125)
B	17	—	10	11	—	—	38	(12)	—	(21)	(19)	—	—	(52)
CCC and lower	10	4	11	—	—	—	25	(2)	(15)	(12)	—	—	—	(29)
Total	$ 2,171	$459	$570	$397	$—	$ 20	$3,617	$ (141)	$(124)	$(281)	$(241)	$—	$—	$(787)

(1) Based on current ratings.
(2) As of December 31, 2009, 41.0% of the commercial mortgage-backed securities related to loans with fixed interest rates and 59.0% related to loans with floating interest rates. The average original loan-to-value ratio for commercial mortgage-backed securities included in the fixed maturity securities portfolio was 62.0%.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Commercial Mortgage Loans Summary
(amounts in millions)

	December 31, 2009		September 30, 2009		June 30, 2009		March 31, 2009		December 31, 2008	
	Carrying Amount	% of Total	Carrying Amount	% of Total	Carrying Amount	% of Total	Carrying Amount	% of Total	Carrying Amount	% of Total
Geographic Region										
Pacific	$ 2,005	27%	$ 2,025	26%	$ 2,065	26%	$ 2,093	26%	$ 2,137	26%
South Atlantic	1,711	23	1,834	24	1,864	24	1,901	24	1,958	24
Middle Atlantic	1,005	13	1,016	13	1,040	13	1,049	13	1,083	13
East North Central	728	10	742	10	766	10	779	10	791	10
Mountain	650	9	658	9	684	9	697	9	746	9
West South Central	331	4	337	4	343	4	348	4	357	4
West North Central	389	5	396	5	400	5	411	5	434	5
East South Central	230	3	237	3	241	3	247	3	252	3
New England	492	6	493	6	495	6	520	6	520	6
Subtotal	7,541	100%	7,738	100%	7,898	100%	8,045	100%	8,278	100%
Allowance for losses	(48)		(41)		(33)		(29)		(23)	
Unamortized fees and costs	6		7		7		7		7	
Total	$ 7,499		$ 7,704		$ 7,872		$ 8,023		$ 8,262	
Property Type										
Office	$ 2,025	27%	$ 2,052	27%	$ 2,097	26%	$ 2,125	26%	$ 2,182	26%
Industrial	1,979	26	2,008	26	2,047	26	2,099	26	2,143	26
Retail	2,115	28	2,246	29	2,286	29	2,320	29	2,393	29
Apartments	832	11	847	11	855	11	881	11	902	11
Mixed use/other	590	8	585	7	613	8	620	8	658	8
Subtotal	7,541	100%	7,738	100%	7,898	100%	8,045	100%	8,278	100%
Allowance for losses	(48)		(41)		(33)		(29)		(23)	
Unamortized fees and costs	6		7		7		7		7	
Total	$ 7,499		$ 7,704		$ 7,872		$ 8,023		$ 8,262	
Allowance for Losses on Commercial Mortgage Loans										
Beginning balance	$ 41		$ 33		$ 29		$ 23		$ 21	
Provisions	7		8		4		6		2	
Releases	—		—		—		—		—	
Ending balance	$ 48		$ 41		$ 33		$ 29		$ 23	

Commercial Mortgage Loans Summary
(amounts in millions)

Loan Size	December 31, 2009 Principal Balance	December 31, 2009 % of Total	September 30, 2009 Principal Balance	September 30, 2009 % of Total	June 30, 2009 Principal Balance	June 30, 2009 % of Total	March 31, 2009 Principal Balance	March 31, 2009 % of Total	December 31, 2008 Principal Balance	December 31, 2008 % of Total
Under $5 million	$ 3,146	42%	$ 3,170	41%	$ 3,265	41%	$ 3,314	41%	$ 3,399	41%
$5 million but less than $10 million	1,711	23	1,754	23	1,783	23	1,853	23	1,946	24
$10 million but less than $20 million	1,418	19	1,449	19	1,460	19	1,481	19	1,513	18
$20 million but less than $30 million	312	4	314	4	335	4	337	4	358	4
$30 million and over	955	12	1,046	13	1,047	13	1,049	13	1,050	13
Subtotal	7,542	100%	7,733	100%	7,890	100%	8,034	100%	8,266	100%
Net premium/discount	(1)		5		8		11		12	
Total	$ 7,541		$ 7,738		$ 7,898		$ 8,045		$ 8,278	

Commercial Mortgage Loan Information by Vintage
(loan amounts in millions)
December 31, 2009

Loan Year	Total Loan Balance	Delinquent Loan Balance	Number of Loans	Number of Delinquent Loans	Average Balance Per Loan	Average Balance Per Delinquent Loan	Average Loan-To-Value(1)
2004 and prior	$ 2,644	$ 5	1,039	2	$ 3	$ 3	49%
2005	1,607	—	320	—	$ 5	$ —	63%
2006	1,521	9	290	2	$ 5	$ 4	70%
2007	1,458	73	203	2	$ 7	$ 37	80%
2008	295	—	61	—	$ 5	$ —	77%
2009(2)	16	—	518	—	$ —	$ —	— %
Total	$ 7,541	$ 87	2,431	6	$ 3	$ 15	63%

(1) Represents loan-to-value at origination.

(2) Loan balance represents reverse mortgage originations not sold as of December 31, 2009 and number of loans represents total reverse mortgage loan originations for 2009.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

General Account GAAP Net Investment Income Yields
(amounts in millions)

	2009					2008				
	4Q	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
GAAP Net Investment Income										
Fixed maturity securities—taxable	$621	$ 610	$ 604	$ 623	$2,458	$ 684	$ 715	$ 715	$ 764	$2,878
Fixed maturity securities—non-taxable	22	27	28	30	107	29	29	26	25	109
Commercial mortgage loans	103	106	109	114	432	121	123	136	143	523
Equity securities	4	6	3	3	16	4	5	10	10	29
Other invested assets	20	24	26	8	78	8	20	22	18	68
Limited partnerships[(1)]	—	(20)	(33)	(107)	(160)	(35)	(31)	(10)	6	(70)
Policy loans	28	19	52	44	143	40	43	40	39	162
Cash, cash equivalents and short-term investments	9	9	14	17	49	30	36	41	25	132
Gross investment income before expenses and fees	807	781	803	732	3,123	881	940	980	1,030	3,831
Expenses and fees	(25)	(22)	(22)	(21)	(90)	(24)	(22)	(27)	(28)	(101)
Net investment income	$782	$ 759	$ 781	$ 711	$3,033	$ 857	$ 918	$ 953	$1,002	$3,730
Annualized Yields										
Fixed maturity securities—taxable	5.1%	5.2%	5.2%	5.4%	5.2%	5.6%	5.5%	5.4%	5.7%	5.6%
Fixed maturity securities—non-taxable	4.6%	4.6%	4.6%	4.6%	4.7%	4.5%	4.7%	4.5%	4.6%	4.6%
Commercial mortgage loans	5.4%	5.5%	5.5%	5.6%	5.5%	5.8%	5.8%	6.2%	6.4%	6.1%
Equity securities	9.5%	12.8%	3.6%	4.6%	7.0%	4.9%	5.0%	10.3%	11.2%	8.2%
Other invested assets	7.1%	7.7%	7.6%	1.8%	5.5%	2.2%	10.9%	11.7%	10.9%	7.1%
Limited partnerships[(1)]	-0.1%	-13.4%	-21.3%	-62.1%	-26.8%	-19.5%	-17.7%	-5.9%	3.3%	-10.3%
Policy loans	8.1%	4.4%	10.5%	9.6%	8.4%	9.0%	9.4%	9.2%	9.4%	9.2%
Cash, cash equivalents and short-term investments	0.5%	0.5%	0.7%	0.8%	0.6%	1.7%	2.6%	3.3%	2.9%	2.5%
Gross investment income before expenses and fees	4.7%	4.5%	4.7%	4.2%	4.5%	4.9%	5.2%	5.4%	5.8%	5.3%
Expenses and fees	-0.1%	-0.1%	-0.1%	-0.1%	-0.1%	-0.1%	-0.1%	-0.1%	-0.2%	-0.1%
Net investment income	4.6%	4.4%	4.6%	4.1%	4.4%	4.8%	5.1%	5.3%	5.6%	5.2%

Yields for fixed maturity securities and equity securities are based on amortized cost and cost, respectively. Yields for securities lending activity, which is included in other invested assets, are calculated net of the corresponding securities lending liability.

(1) Limited partnership investments are equity-based and do not have fixed returns by period.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Net Investment Gains (Losses), Net of Taxes and Other Adjustments—Detail
(amounts in millions)

	2009					2008				
	4Q	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
Net realized gains (losses) on available-for-sale securities:										
Fixed maturity securities:										
U.S. corporate	$ (7)	$ (13)	$ (9)	$ (28)	$ (57)	$ (5)	$ (78)	$ (6)	$ (1)	$ (90)
U.S. government, agencies and government-sponsored enterprises	11	—	—	—	11	—	5	6	—	11
Foreign corporate	8	10	(1)	(1)	16	(3)	(4)	8	—	1
Foreign government	2	1	1	2	6	9	7	7	2	25
Tax exempt	20	26	—	1	47	—	—	3	—	3
Mortgage-backed securities	(3)	4	(2)	4	3	(6)	2	—	—	(4)
Asset-backed securities	—	(4)	(8)	—	(12)	(4)	—	(1)	—	(5)
Equity securities	2	1	1	—	4	(1)	(18)	—	1	(18)
Foreign exchange	(2)	3	—	—	1	1	—	—	—	1
Total net realized gains (losses) on available-for-sale securities	31	28	(18)	(22)	19	(9)	(86)	17	2	(76)
Impairments:										
Sub-prime residential mortgage-backed securities:										
AA	(2)	(1)	—	(11)	(14)	(3)	—	—	(2)	(5)
A	(1)	—	—	(1)	(2)	(2)	(3)	(8)	(3)	(16)
BBB	(1)	(2)	(3)	(3)	(9)	(18)	(2)	(4)	(8)	(32)
Below BBB	(25)	(25)	(23)	(33)	(106)	(99)	(44)	(40)	(15)	(198)
Alt-A residential mortgage-backed securities:										
AAA	—	—	—	—	—	—	(5)	—	—	(5)
AA	—	—	(6)	(6)	(12)	(16)	(5)	(4)	—	(25)
A	—	—	(1)	(18)	(19)	(27)	(7)	(16)	(20)	(70)
BBB	—	—	—	(1)	(1)	(16)	(12)	(5)	(10)	(43)
Below BBB	(18)	(19)	(11)	(58)	(106)	(38)	(26)	(35)	(17)	(116)
Total sub-prime and Alt-A residential mortgage-backed securities	(47)	(47)	(44)	(131)	(269)	(219)	(104)	(112)	(75)	(510)
Prime residential mortgage-backed securities:										
AA	—	—	—	(12)	(12)	—	—	—	—	—
A	—	—	(1)	(8)	(9)	(32)	(2)	(5)	(5)	(44)
BBB	—	—	—	(3)	(3)	(13)	(1)	(3)	(1)	(18)
Below BBB	(10)	(13)	(18)	(1)	(42)	(26)	(4)	—	—	(30)
Change in intent:										
Alt-A	—	—	—	—	—	—	(30)	(55)	—	(85)
Sub-prime	—	—	—	—	—	—	(19)	(159)	—	(178)
Prime	—	—	—	—	—	—	(4)	(1)	—	(5)
Automobile	—	—	—	—	—	—	(2)	—	—	(2)
Other mortgage-backed securities	—	—	—	—	—	(1)	—	—	(1)	(2)
Other asset-backed securities	—	—	(2)	(9)	(11)	(2)	(2)	—	—	(4)
Commercial mortgage-backed securities (CMBS):										
A	(1)	—	—	(9)	(10)	—	—	—	(3)	(3)
BBB	—	(2)	—	—	(2)	(1)	(2)	—	(1)	(4)
Below BBB	(1)	(1)	(6)	(10)	(18)	(4)	(4)	(1)	(3)	(12)
Corporate fixed maturity securities	(6)	(15)	(1)	(37)	(59)	(206)	(131)	(20)	(32)	(389)
Financial hybrid securities	(4)	(47)	(4)	(155)	(210)	—	(14)	—	—	(14)
Retained interest on securitized assets	—	—	(23)	—	(23)	—	—	—	—	—
Foreign government fixed maturity securities	—	—	—	—	—	(13)	—	—	—	(13)
Limited partnerships	—	—	—	—	—	—	(1)	—	—	(1)
Equity securities	—	—	—	(13)	(13)	(11)	(56)	(3)	—	(70)
Commercial mortgage loans	(5)	(2)	—	—	(7)	(1)	—	—	—	(1)
Total impairments	(74)	(127)	(99)	(388)	(688)	(529)	(376)	(359)	(121)	(1,385)
Net unrealized gains (losses) on trading securities	5	10	7	(8)	14	(18)	(6)	1	(5)	(28)
Derivative instruments	6	12	75	(79)	14	473	(60)	6	(22)	397
Bank loans	—	4	4	—	8	(13)	(3)	—	(2)	(18)
Limited partnerships	(26)	—	—	—	(26)	—	—	—	—	—
Commercial mortgage loans held-for-sale market valuation allowance	(5)	(6)	(3)	(4)	(18)	(1)	—	(1)	1	(1)
Net investment gains (losses), net of taxes	(63)	(79)	(34)	(501)	(677)	(97)	(531)	(336)	(147)	(1,111)
Adjustment for DAC and other intangible amortization and certain benefit reserves, net of taxes	10	18	(25)	18	21	8	53	15	19	95
Adjustment for net investment (gains) losses attributable to noncontrolling interests, net of taxes	(1)	(1)	—	—	(2)	—	—	—	—	—
Net investment gains (losses), net of taxes and other adjustments, available to Genworth Financial, Inc.'s common stockholders	$ (54)	$ (62)	$ (59)	$(483)	$(658)	$ (89)	$(478)	$(321)	$(128)	$(1,016)

Reconciliations of Non-GAAP Measures

Reconciliation of Operating ROE
(amounts in millions)

Twelve Month Rolling Average ROE	Twelve months ended December 31, 2009	September 30, 2009	June 30, 2009	March 31, 2009	December 31, 2008
GAAP Basis ROE					
Net income (loss) available to Genworth Financial, Inc.'s common stockholders for the twelve months ended (1)	$ (460)	$ (821)	$ (1,098)	$ (1,157)	$ (572)
Quarterly average Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income (loss)(2)	$ 12,038	$ 12,013	$ 12,057	$ 12,242	$ 12,486
GAAP Basis ROE (1) divided by (2)	-3.8%	-6.8%	-9.1%	-9.5%	-4.6%
Operating ROE					
Net operating income (loss) for the twelve months ended (1)	$ 198	$ (103)	$ 36	$ 239	$ 469
Quarterly average Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income (loss)(2)	$ 12,038	$ 12,013	$ 12,057	$ 12,242	$ 12,486
Operating ROE (1) divided by (2)	1.6%	-0.9%	0.3%	2.0%	3.8%

Quarterly Average ROE	Three months ended December 31, 2009	September 30, 2009	June 30, 2009	March 31, 2009	December 31, 2008
GAAP Basis ROE					
Net income (loss) available to Genworth Financial, Inc.'s common stockholders for the period ended (3)	$ 40	$ 19	$ (50)	$ (469)	$ (321)
Average Genworth Financial, Inc.'s stockholders' equity for the period, excluding accumulated other comprehensive income (loss)(4)	$ 12,417	$ 12,117	$ 11,683	$ 11,758	$ 12,153
Annualized GAAP Quarterly Basis ROE (3) divided by (4)	1.3%	0.6%	-1.7%	-16.0%	-10.6%
Operating ROE					
Net operating income (loss) for the period ended (3)	$ 94	$ 81	$ 9	$ 14	$ (207)
Quarterly average Genworth Financial, Inc.'s stockholders' equity for the period, excluding accumulated other comprehensive income (loss)(4)	$ 12,417	$ 12,117	$ 11,683	$ 11,758	$ 12,153
Annualized Operating Quarterly Basis ROE (3) divided by (4)	3.0%	2.7%	0.3%	0.5%	-6.8%

Non-GAAP Definition for Operating ROE

The company references the non-GAAP financial measure entitled "operating return on equity" or "operating ROE." The company defines operating ROE as net operating income (loss) divided by average ending Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income (loss) in average ending Genworth Financial, Inc.'s stockholders' equity. Management believes that analysis of operating ROE enhances understanding of the efficiency with which the company deploys its capital. However, operating ROE as defined by the company should not be viewed as a substitute for GAAP net income (loss) available to Genworth Financial, Inc.'s common stockholders divided by average ending Genworth Financial, Inc.'s stockholders' equity.

(1) The twelve months ended information is derived by adding the four quarters of net income (loss) available to Genworth Financial, Inc.'s common stockholders and net operating income (loss) from page 10 herein.

(2) Quarterly average Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income (loss), is derived by averaging ending Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income (loss) for the most recent five quarters.

(3) Net income (loss) available to Genworth Financial, Inc.'s common stockholders and net operating income (loss) from page 8 herein.

(4) Quarterly average Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income (loss), is derived by averaging ending Genworth Financial, Inc.'s stockholders' equity, excluding accumulated other comprehensive income (loss).

Reconciliation of Expense Ratio
(amounts in millions)

	2009					2008				
	4Q	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
GAAP Basis Expense Ratio										
Acquisition and operating expenses, net of deferrals (1)	$ 503	$ 484	$ 456	$ 441	$ 1,884	$ 566	$ 515	$ 551	$ 528	$ 2,160
Total revenues (2)	$2,461	$2,391	$2,483	$1,734	$ 9,069	$2,629	$2,168	$2,398	$2,753	$ 9,948
Expense ratio (1) divided by (2)	20.4%	20.2%	18.4%	25.4%	20.8%	21.5%	23.8%	23.0%	19.2%	21.7%
GAAP Basis, As Adjusted—Expense Ratio										
Acquisition and operating expenses, net of deferrals	$ 503	$ 484	$ 456	$ 441	$ 1,884	$ 566	$ 515	$ 551	$ 528	$ 2,160
Less wealth management business	64	58	55	52	229	59	67	67	67	260
Less lifestyle protection insurance business (a)	163	169	160	153	645	191	200	216	200	807
Less expenses related to reorganization (b)	—	—	—	—	—	31	—	—	—	31
Adjusted acquisition and operating expenses, net of deferrals (3)	$ 276	$ 257	$ 241	$ 236	$ 1,010	$ 285	$ 248	$ 268	$ 261	$ 1,062
Total revenues	$2,461	$2,391	$2,483	$1,734	$ 9,069	$2,629	$2,168	$2,398	$2,753	$ 9,948
Less wealth management business	77	71	67	63	278	71	86	86	87	330
Less lifestyle protection insurance business	326	336	334	305	1,301	338	370	431	418	1,557
Less net investment gains (losses)	(96)	(118)	(53)	(756)	(1,023)	(143)	(789)	(518)	(226)	(1,676)
Adjusted total revenues (4)	$2,154	$2,102	$2,135	$2,122	$ 8,513	$2,363	$2,501	$2,399	$2,474	$ 9,737
Adjusted expense ratio (3) divided by (4)	12.8%	12.2%	11.3%	11.1%	11.9%	12.1%	9.9%	11.2%	10.5%	10.9%

Non-GAAP Definition for Expense Ratio

The company references the non-GAAP financial measure entitled "expense ratio" as a measure of productivity. The company defines expense ratio as acquisition and operating expenses, net of deferrals, divided by total revenues, excluding the effects of the company's wealth management and lifestyle protection insurance businesses. The wealth management and lifestyle protection insurance businesses are excluded from this ratio as their expense bases are comprised of varying levels of non-deferrable acquisition costs. Management believes that the expense ratio analysis enhances understanding of the productivity of the company. However, the expense ratio as defined by the company should not be viewed as a substitute for GAAP acquisition and operating expenses, net of deferrals, divided by total revenues.

(a) Includes severance and other employee related expenses of $7 million associated with the reorganization announced in the fourth quarter of 2008.

(b) Includes severance and other employee related expenses associated with the reorganization announced in the fourth quarter of 2008.

GENWORTH FINANCIAL, INC.
FINANCIAL SUPPLEMENT
FOURTH QUARTER 2009

Reconciliation of Core Premiums
(amounts in millions)

	2009					2008				
	4Q	3Q	2Q	1Q	Total	4Q	3Q	2Q	1Q	Total
Reported premiums	$1,523	$1,492	$1,502	$1,502	$6,019	$1,616	$1,735	$1,709	$1,717	$6,777
Less retirement income—spread-based premiums	39	30	38	47	154	105	181	111	167	564
Less impact of changes in foreign exchange rates	73	(42)	(92)	(120)	(181)	(103)	16	60	65	38
Core premiums	$1,411	$1,504	$1,556	$1,575	$6,046	$1,614	$1,538	$1,538	$1,485	$6,175
Reported premium percentage change from prior year	-5.8%	-14.0%	-12.1%	-12.5%	-11.2%	-3.2%	8.4%	10.3%	13.6%	7.1%
Core premium percentage change from prior year	-12.6%	-2.2%	1.2%	6.1%	-2.1%	5.1%	3.8%	10.0%	9.4%	7.0%

Non-GAAP Definition for Core Premiums

The company references the non-GAAP financial measure entitled “core premiums” as a measure of premium growth. The company defines core premiums as earned premiums less premiums from the retirement income—spread-based business and the impact of changes in foreign exchange rates. The retirement income—spread-based premiums are excluded in this measure primarily because these are single premiums and are not an indication of future premiums. The impact of changes in foreign exchange rates are excluded in this measure to present periods on a comparable exchange rate. Management believes that analysis of core premiums enhances understanding of premium growth of the company. However, core premiums as defined by the company should not be viewed as a substitute for GAAP earned premiums.

Reconciliation of Core Yield

		2009					2008				
	(Assets—amounts in billions)	**4Q**	**3Q**	**2Q**	**1Q**	**Total**	**4Q**	**3Q**	**2Q**	**1Q**	**Total**
	Reported—Total Invested Assets and Cash	$68.5	$69.1	$65.2	$64.5	$ 68.5	$67.9	$69.3	$73.1	$ 73.3	$ 67.9
	Subtract:										
	Securities lending	0.9	0.9	1.0	1.1	0.9	1.5	1.7	1.8	2.4	1.5
	Unrealized gains (losses)	(1.3)	(2.0)	(4.4)	(7.0)	(1.3)	(6.3)	(4.4)	(2.3)	(1.6)	(6.3)
	Derivative counterparty collateral	0.6	0.9	0.8	1.2	0.6	1.6	0.6	0.5	0.7	1.6
	Adjusted end of period invested assets	$68.3	$69.3	$67.8	$69.2	$ 68.3	$71.1	$71.4	$73.1	$ 71.8	$ 71.1
(A)	**Average Invested Assets Used in Reported and Core Yield Calculation**	$68.8	$68.6	$68.5	$70.2	$ 69.1	$71.3	$72.3	$72.5	$ 71.6	$ 71.8
	Subtract: portfolios supporting floating products and non-recourse funding obligations (1)	9.7	10.2	10.7	11.6	10.6	12.6	13.6	14.1	14.1	13.5
(B)	**Average Invested Assets Used in Core Yield (excl. Floating and Non-Recourse) Calculation**	$59.1	$58.4	$57.8	$58.6	$ 58.5	$58.7	$58.7	$58.4	$ 57.5	$ 58.3
	(Income—amounts in millions)										
(C)	**Reported—Net Investment Income**	$ 782	$ 759	$ 781	$ 711	$3,033	$ 857	$ 918	$ 953	$1,002	$3,730
	Subtract:										
	Bond calls and commercial mortgage loan prepayments	3	8	4	11	26	5	3	13	12	33
	Reinsurance(2)	15	22	26	8	71	11	16	19	15	61
	Other non-core items (3)	14	(5)	1	4	14	(5)	5	2	(1)	1
(D)	**Core Net Investment Income**	750	734	750	688	2,922	846	894	919	976	3,635
	Subtract: investment income from portfolios supporting floating products and non-recourse funding obligations(1)	16	22	29	23	90	87	111	121	164	483
(E)	**Core Net Investment Income (excl. Floating and Non-Recourse)**	$ 734	$ 712	$ 721	$ 665	$2,832	$ 759	$ 783	$ 798	$ 812	$3,152
(C)/(A)	**Reported Yield**	4.55%	4.43%	4.56%	4.05%	4.39%	4.81%	5.08%	5.26%	5.60%	5.19%
(D)/(A)	**Core Yield**	4.36%	4.28%	4.38%	3.92%	4.23%	4.75%	4.95%	5.07%	5.45%	5.06%
(E)/(B)	**Core Yield (excl. Floating and Non-Recourse)**	4.97%	4.88%	4.99%	4.54%	4.84%	5.18%	5.34%	5.47%	5.65%	5.41%

Notes: Columns may not add due to rounding.
Yields have been annualized.

Non-GAAP Definition for Core Yield

The company references the non-GAAP financial measure entitled "core yield" as a measure of investment yield. The company defines core yield as the investment yield adjusted for those items that are not recurring in nature. Management believes that analysis of core yield enhances understanding of the investment yield of the company. However, core yield as defined by the company should not be viewed as a substitute for GAAP investment yield.

(1) Floating products refer to institutional products and the non-recourse funding obligations support certain term and universal life insurance reserves in the company's life insurance business.
(2) Represents imputed investment income related to a reinsurance agreement in the lifestyle protection insurance business. Includes a $17 million reclassification adjustment in the second quarter of 2009 to interest expense related to the reinsurance arrangements accounted for under the deposit method as these arrangements were in a loss position.
(3) Includes mark-to-mark adjustment on assets supporting executive deferred compensation and various other immaterial items.

Corporate Information

Industry Ratings

The company's principal life insurance subsidiaries are rated by Standard and Poor's (S&P), Moody's, A.M. Best and Fitch as follows:

Company	S&P	Moody's	A.M. Best	Fitch
Genworth Life Insurance Company	A	A2	A	A-
Genworth Life Insurance Company (short-term rating)	A-1	P-1	Not rated	Not rated
Genworth Life and Annuity Insurance Company	A	A2	A	A-
Genworth Life and Annuity Insurance Company (short-term rating)	A-1	P-1	Not rated	Not rated
Genworth Life Insurance Company of New York	A	A2	A	A-
Continental Life Insurance Company of Brentwood, Tennessee	Not rated	Not rated	A-	A-
American Continental Insurance Company	Not rated	Not rated	A-	Not rated

The company's principal mortgage insurance subsidiaries are rated by S&P and Moody's as follows:

Company	S&P	Moody's
Genworth Mortgage Insurance Corporation	BBB-	Baa2
Genworth Financial Mortgage Insurance Pty. Limited (Australia)	AA-	A1
Genworth Financial Mortgage Insurance Limited (Europe)	BBB	Baa3
Genworth Residential Mortgage Insurance Corporation of NC	BBB-	Baa2
Genworth Financial Mortgage Insurance Company Canada(1)	AA-	Not rated
Genworth Seguros de Credito a la Vivienda S.A. de C.V.	mxAAA	Aa3.mx

The company's principal lifestyle protection insurance subsidiaries are rated by S&P as follows:

Company	S&P
Financial Assurance Company Limited	A-
Financial Insurance Company Limited	A-

(1) Genworth Financial Mortgage Insurance Company Canada is also rated "AA" by Dominion Bond Rating Service (DBRS).

The S&P, Moody's, A.M. Best and Fitch ratings are not designed to be, and do not serve as, measures of protection or valuation offered to investors. These financial strength ratings should not be relied on with respect to making an investment in the company's securities.

Industry Ratings (continued)

S&P states that an insurer rated “AA” (Very Strong) has very strong financial security characteristics that outweigh any vulnerabilities, and is highly likely to have the ability to meet financial commitments. An insurer rated “A” (Strong) has strong financial security characteristics and an insurer rated “BBB” (Good) has good financial security characteristics. The “AA,” “A” and “BBB” ranges are the second-, third- and fourth-highest of nine financial strength rating ranges assigned by S&P, which range from “AAA” to “R.” A plus (+) or minus (-) shows relative standing in a rating category. These suffixes are not added to ratings in the “AAA” category or to ratings below the “CCC” category. Accordingly, the “AA-,” “A,” “A-,” “BBB” and “BBB-” ratings are the fourth-, sixth-, seventh-, ninth- and tenth-highest of S&P’s 21 ratings categories. The short-term “A-1” rating is the highest rating and shows the capacity to meet financial commitments is strong. An obligor rated “mxAAA” has a very strong capacity to meet its financial commitments relative to that of other Mexican obligors. The “mxAAA” rating is the highest enterprise credit rating assigned on S&P’s CaVal national scale.

Moody’s states that insurance companies rated “A” (Good) offer good financial security and those rated “Baa” (Adequate) offer adequate financial security. The “A” (Good) and “Baa” (Adequate) ranges are the third- and fourth-highest, respectively, of nine financial strength rating ranges assigned by Moody’s, which range from “Aaa” to “C.” Numeric modifiers are used to refer to the ranking within the groups, with 1 being the highest and 3 being the lowest. These modifiers are not added to ratings in the “Aaa” category or to ratings below the “Caa” category. Accordingly, the “A1,” “A2,” “Baa2” and “Baa3” ratings are the fifth-, sixth-, ninth-and tenth-highest, respectively, of Moody’s 21 ratings categories. Short-term rating “P-1” is the highest rating and shows superior ability for repayment of short-term debt obligations. Issuers or issues rated “Aa.mx” demonstrate very strong creditworthiness relative to other issuers in Mexico.

A.M. Best states that its “A” (Excellent) and “A-” (Excellent) ratings are assigned to companies that have, in its opinion, an excellent ability to meet their ongoing insurance obligations. The “A” (Excellent) and “A-” (Excellent) ratings are the third- and fourth-highest of fifteen ratings assigned by A.M. Best, which range from “A++” to “F.”

Fitch states that “A” (Strong) rated insurance companies are viewed as possessing strong capacity to meet policyholder and contract obligations. The “A” rating category is the third-highest of eight financial strength rating categories, which range from “AAA” to “C.” The symbol (+) or (-) may be appended to a rating to indicate the relative position of a credit within a rating category. These suffixes are not added to ratings in the “AAA” category or to ratings below the “CCC” category. Accordingly, the “A-” rating is the seventh-highest of Fitch’s 21 ratings categories.

DBRS states that long-term obligations rated “AA” are of superior credit quality. Given the restrictive definition DBRS has for the “AAA” category, entities rated “AA” are also considered to be strong credits, typically exemplifying above-average strength in key areas of consideration and unlikely to be significantly affected by reasonably foreseeable events.

S&P, Moody’s, A.M. Best, Fitch and DBRS review their ratings periodically and the company cannot assure you that it will maintain the current ratings in the future. Other agencies may also rate the company or its insurance subsidiaries on a solicited or an unsolicited basis.

About Genworth Financial

Genworth is a leading financial security company meeting the retirement, longevity and lifestyle protection, investment and mortgage insurance needs of more than 15 million customers, with a presence in more than 25 countries. For more information, visit www.genworth.com.

Inquiries:
Alicia Charity, 804-662-2248
Alicia.Charity@genworth.com