



VOTING AUTHORITY

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (\$*1000)	SHRS OR PRN	OR SH/ PUT/ CALL	INVESTMENT DISCRETION	OTHER MANAGERS	SOLE	SHARED	NONE
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
3M Company	COM	88579Y101	11,117	149,381	SH	Sole	01	149,381		
40/86 Strategic Income Fund	SH BEN INT	349739102	2,099	218,421	SH	Sole	01	218,421		
ABB Ltd ADR	SPONSORED ADR	000375204	10,429	791,295	SH	Sole	01	791,295		
Abbey National Ser B	ADR PRF B7.375	002920700	347	13,229	SH	Sole	01	13,229		
Abbott Laboratories	COM	002824100	4	77	SH	Sole	01	77		
Abraxis Bioscience Inc	COM	00383E106	278	10,011	SH	Sole	01	10,011		
Accredited Home Lenders Hold Co	COM	00437P107	157	4,363	SH	Sole	01	4,363		
Ace Ltd Ord Shs	COM	G0070K103	1	16	SH	Sole	01	16		
ADC Telecommunication Inc	NEW	000886309	0	14	SH	Sole	01	14		
Advanced Micro Devices	ADR	007903107	4	151	SH	Sole	01	151		
Advantage Energy Inc Fd Tr Unit	TR UNIT	00762L101	50	4,090	SH	Sole	01	4,090		
AES Corporation	COM	00130H105	12,816	628,524	SH	Sole	01	628,524		
Affiliated Computer Svcs Inc Cl A	CL A	008190100	5,042	97,220	SH	Sole	01	97,220		
Affiliated Managers Group	COM	008252108	7,159	71,514	SH	Sole	01	71,514		
Aflac Inc	COM	001055102	30,092	657,601	SH	Sole	01	657,601		
AGCO Corporation	ADR	001084102	2	66	SH	Sole	01	66		
Agere Systems Inc	COM	00845V308	0	4	SH	Sole	01	4		
Agilent Technologies	COM	00846U101	7,165	219,166	SH	Sole	01	219,166		
AGL Resources Inc	COM	001204106	1,100	30,137	SH	Sole	01	30,137		
Airgas Inc.	COM	009363102	2,555	70,628	SH	Sole	01	70,628		
Akzo Nobel NV	SPONSORED ADR	010199305	5,588	90,869	SH	Sole	01	90,869		
Alcan Aluminum Ltd	ADR	013716105	0	8	SH	Sole	01	8		
Alcatel Alsthom SA	SPONSORED ADR	013904305	2,624	215,454	SH	Sole	01	215,454		
Allegheny Tech New	COM	01741R102	0	6	SH	Sole	01	6		
Allergan Inc	COM	018490102	1,941	17,239	SH	Sole	01	17,239		
Allianz AG	ADR	018805101	1	54	SH	Sole	01	54		
Allstate Corporation	COM	020002101	6,499	103,605	SH	Sole	01	103,605		
Alltel Corporation	COM	020039103	4	66	SH	Sole	01	66		
Altera Corp	ADR NEW	021441100	1	43	SH	Sole	01	43		
Altria Group Inc	COM	02209S103	19,474	254,393	SH	Sole	01	254,393		
AMB Property Corp.	COM	00163T109	554	10,053	SH	Sole	01	10,053		
AMBAC Financial Group	COM	023139108	10,037	121,295	SH	Sole	01	121,295		
Amcor Limited	ADR NEW	02341R302	5	217	SH	Sole	01	217		
Amdocs Limited	ORD	G02602103	336	8,477	SH	Sole	01	8,477		

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5	COLUMN 6	COLUMN 7	COLUMN 8
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Amer Coml Lines Inc	COM	025195207	4,818	81,035	SH	Sole	01	81,035		
Amer International Group Inc	COM	026874107	22,085	333,313	SH	Sole	01	333,313		
American Capital Strategies Ltd	COM	024937104	11,037	279,631	SH	Sole	01	279,631		
American Equity Inv Life Holding Co	COM	025676206	179	14,603	SH	Sole	01	14,603		
American Express Co	COM	025816109	17,737	316,274	SH	Sole	01	316,274		
Ameriprise Financial Inc	COM	03076C106	11,691	249,273	SH	Sole	01	249,273		
Amgen Inc	COM	031162100	8,595	120,163	SH	Sole	01	120,163		
Anadarko Petroleum	COM	032511107	2	47	SH	Sole	01	47		
Analog Devices Inc	CA INSD MUN TR	032654105	1	22	SH	Sole	01	22		
AngloGold Ashanti ADR	SPONSORED ADR	035128206	3,485	92,348	SH	Sole	01	92,348		
Anheuser-Busch Co	COM	035229103	12,129	255,304	SH	Sole	01	255,304		
Ansys, Inc	COM	03662Q105	1,187	26,871	SH	Sole	01	26,871		
Aon Corporation	COM	037389103	4,101	121,069	SH	Sole	01	121,069		
Apollo Group Inc	CL A	037604105	1,788	36,305	SH	Sole	01	36,305		
Apple Computers	COM	037833100	1,892	24,580	SH	Sole	01	24,580		
Applied Materials	CAROLNA GP STK	038222105	3	147	SH	Sole	01	147		
Aquila, Inc.	COM	03840P102	277	64,084	SH	Sole	01	64,084		
Arch Capital Group Ltd Shares	ORD	G0450A105	2	30	SH	Sole	01	30		
Archstone-Smith Trust	COM	039583109	11,579	212,694	SH	Sole	01	212,694		
Arkansas Best Corp Del	COM	040790107	0	6	SH	Sole	01	6		
Armor Holdings Inc	COM	042260109	323	5,633	SH	Sole	01	5,633		



Shares	CL A SUB VTG	169426103	1	18 SH	Sole	01	18
Chung HWA Telecom Co Ltd	CL B	17133Q205	1	31 SH	Sole	01	31
CIGNA Corporation	COM	125509109	14,171	121,831 SH	Sole	01	121,831

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Cisco Systems Inc	COM	17275R102	10	421 SH		Sole	01	421		
CIT Group Inc.	COM	125581108	8,322	171,135 SH		Sole	01	171,135		
Citigroup Inc	COM	172967101	8,194	164,971 SH		Sole	01	164,971		
Citrix Systems Inc	COM	177376100	7	190 SH		Sole	01	190		
Clear Channel Communications	CL B	184502102	1	22 SH		Sole	01	22		
CMS Energy Corp	COM	125896100	994	68,858 SH		Sole	01	68,858		
CNOOC Limited	SPONSORED ADR	126132109	5,318	63,849 SH		Sole	01	63,849		
Coach, Inc	COM	189754104	8	220 SH		Sole	01	220		
Coca Cola Femsa ADR	CL B NEW	191241108	1	28 SH		Sole	01	28		
Coca-Cola Company	COM	191216100	5,711	127,809 SH		Sole	01	127,809		
Cohen & Steers Sel Utility Fund	COM	19248A109	1,430	64,060 SH		Sole	01	64,060		
Coldwater Creek Inc	COM	193068103	2,010	69,889 SH		Sole	01	69,889		
Colonial BancGroup Inc	COM	195493309	4,487	183,128 SH		Sole	01	183,128		
Comcast Corp Class A	CL A	20030N101	24,388	660,932 SH		Sole	01	660,932		
Commercial Vehicle Group Inc	COM	202608105	81	4,215 SH		Sole	01	4,215		
Commscope Inc	COM	203372107	1,306	39,730 SH		Sole	01	39,730		
Compania Cervecerias Unidas ADR	SPONSORED ADR	204429104	5,117	194,352 SH		Sole	01	194,352		
Compania de Minas Buenaventu ADR B Shs	SPONSORED ADR	204448104	4,435	164,246 SH		Sole	01	164,246		
CompuCredit Corp.	COM	20478N100	115	3,796 SH		Sole	01	3,796		
Computer Sciences	COM	205363104	3,243	66,014 SH		Sole	01	66,014		
Comtech Telecom Corp	COM NEW	205826209	6,296	188,044 SH		Sole	01	188,044		
ConAgra Inc.	COM	205887102	12,305	502,647 SH		Sole	01	502,647		
Connetics Corp.	COM	208192104	73	6,707 SH		Sole	01	6,707		
Constellation Energy	COM	210371100	1,103	18,633 SH		Sole	01	18,633		
Cooper Cameron Corp Conv Bond	Conv Bond	216640AE2	6	4,000 SH		Sole	01	4,000		
Corning Incorporated	COM	219350105	4	176 SH		Sole	01	176		
Costco Wholesale Corp New	COM	22160K105	1	13 SH		Sole	01	13		
Coventry Health Care Inc.	COM	222862104	4,281	83,088 SH		Sole	01	83,088		
Credence Systems Cor	COM	225302108	0	50 SH		Sole	01	50		
CV Therapeutics, Inc.	COM	126667104	48	4,305 SH		Sole	01	4,305		
CVS Corporation	COM	126650100	10,349	322,188 SH		Sole	01	322,188		
CYTYC Corp	Com	232946103	227	9,262 SH		Sole		9,262		
Danaher Corporation	COM	235851102	17,004	247,619 SH		Sole	01	247,619		
Deckers Outdoor Corp	COM	243537107	13	268 SH		Sole	01	268		
Deluxe Corporation	COM	248019101	3,884	227,158 SH		Sole	01	227,158		
Dentsply Intl Inc	COM	249030107	10,443	346,814 SH		Sole	01	346,814		
Deutsche Bank AG	ORD	D18190898	5,961	49,389 SH		Sole	01	49,389		
Deutsche Telekom AG	COM	251566105	0	24 SH		Sole	01	24		
Developers Div Rlty	COM	251591103	2,352	42,175 SH		Sole	01	42,175		
Diamond Offshore Drilling	COM	25271C102	11,040	152,543 SH		Sole	01	152,543		

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Diamond Offshore Drilling Inc Conv	Conv	25271CAE2	6	4,000 SH		Sole	01	4,000		
Disney, Inc.	COM DISNEY	254687106	19,380	626,971 SH		Sole	01	626,971		
Dominion Resources	COM	25746U109	1,396	18,246 SH		Sole	01	18,246		
Doral Financial Corporation	COM	25811P100	133	20,111 SH		Sole	01	20,111		
Dow Chemical Company	COM	260543103	4,653	119,374 SH		Sole	01	119,374		
DPL Inc	COM	233293109	347	12,802 SH		Sole	01	12,802		



Closed End	COM	39167B102	5,803	306,069	SH	Sole	01	306,069
Grupo Televisa SA DE CV								
ADR	ADR REP ORD	40049J206	1,456	68,490	SH	Sole	01	68,490
H&R Block Inc	COM	093671105	1,288	59,257	SH	Sole	01	59,257
Halliburton Company	COM	406216101	5,727	201,293	SH	Sole	01	201,293
Harley Davidson Inc	COM	412822108	5,030	80,153	SH	Sole	01	80,153
Harman Intl Indust	COM	413086109	1	6	SH	Sole	01	6
Hartford Financial								
Services Group	COM	416515104	1	10	SH	Sole	01	10
Harvest Energy Trust	TR UNIT	41752X101	48	1,754	SH	Sole	01	1,754
Healthcare Realty Trust								
Inc	COM	421946104	870	22,639	SH	Sole	01	22,639
Helen of Troy Limited	COM	G4388N106	132	7,512	SH	Sole	01	7,512
Hewlett-Packard Co	COM	428236103	6	177	SH	Sole	01	177
Highwoods Properties Inc.	COM	431284108	847	22,754	SH	Sole	01	22,754
Hilb, Rogal & Hamilton Co	COM	431294107	179	4,191	SH	Sole	01	4,191
Hillenbrand Industries	COM	431573104	3,038	53,325	SH	Sole	01	53,325
Hilton Hotel Corp	COM	432848109	2,261	81,182	SH	Sole	01	81,182
Hitachi Ltd	COM	433578507	30	519	SH	Sole	01	519
Home Depot Inc	COM	437076102	10,765	296,807	SH	Sole	01	296,807
Honda Motor Co Ltd	COM	438128308	1	19	SH	Sole	01	19

</TABLE>

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NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR SH/ PRN AMT	PUT/ INVESTMENT DISCRETION	OTHER MANAGERS	SOLE	SHARED	NONE
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Host Hotels & Resort Inc	COM	44107P104	11,180	487,574	SH	Sole	01	487,574	
Hubbell Inc	CL B	443510201	5,187	108,278	SH	Sole	01	108,278	
Huntington Bancshares	COM	446150104	2,884	120,510	SH	Sole	01	120,510	
Hutchinson Technology	COM	448407106	4,262	202,563	SH	Sole	01	202,563	
IBM	COM	459200101	15,167	185,097	SH	Sole	01	185,097	
ICICI Bank LTD	SPONSORED ADR	45104G104	1,531	49,858	SH	Sole	01	49,858	
Illinois Tool Works	COM	452308109	5,767	128,442	SH	Sole	01	128,442	
Imation Corp	COM	45245A107	575	14,332	SH	Sole	01	14,332	
Imperial Tobacco Group PLC	SPONSORED ADR	453142101	157	2,339	SH	Sole	01	2,339	
IMS Health Inc	COM	449934108	1	30	SH	Sole	01	30	
IndyMac Bancorp Inc	COM	456607100	7,412	180,068	SH	Sole	01	180,068	
ING Clarion Global Real Estate Inc Fund	COM	44982G104	7,562	370,669	SH	Sole	01	370,669	
ING Groep N.V.	SPONSORED ADR	456837103	14,698	334,188	SH	Sole	01	334,188	
Insured Muni Income Fund	COM	45809F104	2,926	225,636	SH	Sole	01	225,636	
Integrated Device Technology	COM	458118106	2	98	SH	Sole	01	98	
Intel Corp	COM	458140100	1	65	SH	Sole	01	65	
Intercontinental Exchange	COM	45865V100	1,258	16,755	SH	Sole	01	16,755	
International Power PLC	SPONSORED ADR	46018M104	548	9,240	SH	Sole	01	9,240	
Int'l Flavors and Fragrances	COM	459506101	7,377	186,570	SH	Sole	01	186,570	
Intuitive Surgical Inc	COM	46120E602	827	7,839	SH	Sole	01	7,839	
Invest Gr Muni	COM	461368102	3,154	226,093	SH	Sole	01	226,093	
Iron Mountain Inc	COM	462846106	810	18,869	SH	Sole	01	18,869	
IShahen Cohen & Streers Realty	RLTY	464287564	4	42	SH	Sole	01	42	
IShahen Dow Jones Select Dividend Indx	COM	464287168	10	153	SH	Sole	01	153	
IShahen Dow Jones US Utils Sector Index	COM	464287697	1	16	SH	Sole	01	16	
IShahen Midcap Growth	CP GR	464287481	2	24	SH	Sole	01	24	
IShahen Midcap Value	COM	464287473	3	23	SH	Sole	01	23	
IShahen MSCI Japan Index	MSCI JAPAN	464286848	9,415	695,326	SH	Sole	01	695,326	
IShahen Russell 2000 Index	COM	464287655	10	132	SH	Sole	01	132	
IShahen Russell 2000 Value Index	COM	464287630	15	198	SH	Sole	01	198	
IShahen S&P 500 Barra Growth Index	TR UNIT	464287309	36	578	SH	Sole	01	578	
IShahen S&P 500 Barra Value Index	COM	464287408	58	808	SH	Sole	01	808	
IShahen Silver Trust	COM	46428Q109	1,901	16,603	SH	Sole	01	16,603	
IShahen TR MSCI EAFE Index Fund	TR UNIT	464287465	29	435	SH	Sole	01	435	
J2 Global Communications	COM	46626E205	87	3,206	SH	Sole	01	3,206	
Jabil Circuit Inc	COM	466313103	1,227	42,964	SH	Sole	01	42,964	
Jakks Pacific Inc	COM	47012E106	98	5,495	SH	Sole	01	5,495	
JDS Uniphase Corp	COM	46612J101	0	100	SH	Sole	01	100	

JF China Region Fund Closed end	COM	46614T107	4,596	275,184	SH	Sole	01	275,184
John Hancock Patriot Select Div'd Trust	COM	41013U102	3	223	SH	Sole	01	223

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NONE

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Johnson & Johnson	COM	478160104	14,507	223,385	SH	Sole	01	223,385
Johnson Controls Inc	COM	478366107	1	11	SH	Sole	01	11
JP Morgan Chase & Co	COM	46625H100	18,738	399,031	SH	Sole	01	399,031
Kilroy Realty Corp.	COM	49427F108	434	5,762	SH	Sole	01	5,762
Kimberly-Clark Corp	COM	494368103	1	11	SH	Sole	01	11
King Pharmaceuticals	COM	495582108	3,997	234,706	SH	Sole	01	234,706
KLA-Tencor Corp	COM	482480100	1	17	SH	Sole	01	17
Knight Transportation	COM	499064103	1,394	82,215	SH	Sole	01	82,215
Kohl's Corporation	COM	500255104	13,002	200,271	SH	Sole	01	200,271
Komag Inc	COM NEW	500453204	108	3,374	SH	Sole	01	3,374
Koninklijke Philips Electronics	NEW	500472303	2,678	76,490	SH	Sole	01	76,490
Kookmin Bank ADR	SPONSORED ADR	50049M109	13,217	169,385	SH	Sole	01	169,385
Korea Equity Fund Closed End	COM	50063B104	4,856	466,891	SH	Sole	01	466,891
Korea Fund Closed End	COM	500634100	4,838	129,284	SH	Sole	01	129,284
Kraft Foods Inc.	CL A	50075N104	39	1,097	SH	Sole	01	1,097
L-3 Communications Holdings Inc	COM	502424104	5,296	67,615	SH	Sole	01	67,615
Laboratory Corp of America	COM NEW	50540R409	5,865	89,443	SH	Sole	01	89,443
Lafarge ADR	COM	505861401	0	15	SH	Sole	01	15
Lamson & Sessions Co	COM	513696104	174	7,296	SH	Sole	01	7,296
Lazard Ltd Shares A	SHS A	G54050102	1	30	SH	Sole	01	30
Lehman Brothers Holdings	COM	524908100	7,115	96,331	SH	Sole	01	96,331
Lennar Corp	CL A	526057104	6,649	146,932	SH	Sole	01	146,932
LG Philips LCD Co	SPONS ADR REP	50186V102	11	669	SH	Sole	01	669
Liberty Property Trust	SH BEN INT	531172104	2,477	51,833	SH	Sole	01	51,833
Lincoln National Corp	COM	534187109	4	66	SH	Sole	01	66
Linear Technology Corp	COM	535678106	1	20	SH	Sole	01	20
Lockheed Martin Corp	COM	539830109	237	2,755	SH	Sole	01	2,755
Loews Corp Carolina Group	CAROLNA GP	540424207	3,740	67,515	SH	Sole	01	67,515
Lone Star Technologies	COM	542312103	75	1,549	SH	Sole	01	1,549
Lowe's Companies Inc	COM	548661107	7,485	266,734	SH	Sole	01	266,734
LSI Logic Corp	COM	502161102	1	100	SH	Sole	01	100
Lucent Technologies	COM	549463107	3,185	1,361,132	SH	Sole	01	1,361,132
Macerich Company	COM	554382101	0	6	SH	Sole	01	6
Mack-Cali Realty Corp.	COM	554489104	716	13,821	SH	Sole	01	13,821
Magellan Health Svcs Inc	COM	559079207	1,264	29,682	SH	Sole	01	29,682
Magyar Telekom Tele communications PLC	COM	559776109	0	23	SH	Sole	01	23
Managed High Income	COM	56166C105	2,420	388,448	SH	Sole	01	388,448
Manpower Inc.	COM	56418H100	1	17	SH	Sole	01	17
Market Vectors Gold Miners	ETF	57060U100	66	1,853	SH	Sole	01	1,853
Marvell Technology Group	ORD	G5876H105	4,356	224,878	SH	Sole	01	224,878

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NONE

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Mattel Inc	COM	577081102	1	37	SH	Sole	01	37
Maxim Integrated Products	COM	57772K101	1	20	SH	Sole	01	20
MBIA Incorporated	COM	55262C100	1,545	25,150	SH	Sole	01	25,150
MBIA/ Claymore Manage d								
Duration Muni	COM	55266X100	2,867	225,579	SH	Sole	01	225,579
McDonalds Corp	COM	580135101	19,648	502,248	SH	Sole	01	502,248
MDC Holdings Inc	COM	552676108	6,624	142,600	SH	Sole	01	142,600
Medarex Inc	COM	583916101	141	13,126	SH	Sole	01	13,126
Medicines Company	COM	584688105	156	6,904	SH	Sole	01	6,904
Medtronic Inc	COM	585055106	7,878	169,641	SH	Sole	01	169,641
Merck & Co.	COM	589331107	4,142	98,855	SH	Sole	01	98,855
Merge Technologies Inc	COM	589981109	40	5,807	SH	Sole	01	5,807
Methanex Corporation	COM	59151K108	6,713	275,791	SH	Sole	01	275,791
MGI Pharma Inc	COM	552880106	26	1,536	SH	Sole	01	1,536
Microchip Technology Inc	COM	595017104	1,206	37,187	SH	Sole	01	37,187
Micron Technology	COM	595112103	10,380	596,565	SH	Sole	01	596,565
Microsoft Corp.	COM	594918104	20	714	SH	Sole	01	714
Mitsubishi UFJ Fin Group	SPONSORED ADR							
	ADDED	606822104	13,111	1,023,482	SH	Sole	01	1,023,482
MKS Instruments, Inc	COM	55306N104	152	7,482	SH	Sole	01	7,482
Mobile Telesystems OJSC	COM	607409109	3	83	SH	Sole	01	83
Moody's Corporation	COM	615369105	1,978	30,257	SH	Sole	01	30,257
Morgan Stanley Asia								
Pacific Fund Clsdend	COM	61744U106	4,369	259,766	SH	Sole	01	259,766
Morgan Stanley CA								
Insured Muni Inc	CA INSD MUN TR	61745P502	1,059	72,970	SH	Sole	01	72,970
Morgan Stanley CA Muni								
Sec	INSD CA MUN	61745P825	1,024	73,707	SH	Sole	01	73,707
Morgan Stanley Dean								
Witter Co	COM	617446448	8,571	117,561	SH	Sole	01	117,561
Morgan Stanley NY Qual								
Muni Sec	N Y QULTY MUN	61745P528	939	67,668	SH	Sole	01	67,668
Motorola Inc	COM	620076109	6	235	SH	Sole	01	235
Multi Finline Elect								
ronix Inc	COM	62541B101	96	3,787	SH	Sole	01	3,787
Muni NY Intermediate								
Duration Fund	COM	62618T100	916	68,322	SH	Sole	01	68,322
Municipal Advantge Fund	COM	626189104	3,008	229,960	SH	Sole	01	229,960
MuniYield Calif Inc								
Common Stock	COM	626296107	1,049	75,382	SH	Sole	01	75,382
Nasdaq 100 Trust	SER 1	631100104	2	50	SH	Sole	01	50
National Grid New								
Transco PLC	SPON ADR NEW	636274300	1,130	18,029	SH	Sole	01	18,029
Nationwide Fncl Svcs	CL A	638612101	3,907	81,226	SH	Sole	01	81,226
Natl Semiconductor	COM	637640103	1	45	SH	Sole	01	45
Nektar Therapeutics	COM	640268108	103	7,127	SH	Sole	01	7,127
Nelnet Inc.	CL A	64031N108	5	164	SH	Sole	01	164
Neoware Inc.	COM	64065P102	100	7,347	SH	Sole	01	7,347
Netgear Inc	COM	64111Q104	147	7,145	SH	Sole	01	7,145
Network Appliance	COM	64120L104	10,556	285,228	SH	Sole	01	285,228
Neuberger Berman CA								
Inter Muni Fund	COM	64123C101	1,078	73,503	SH	Sole	01	73,503

<TABLE>											
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Neuberger Berman Income Opportunity	COM SHS	64126L108	2,296	140,843	SH	Sole	01	140,843			
Neuberger Berman Rlty Income Fd Inc	COM	64126G109	1,547	69,763	SH	Sole	01	69,763			
Newfield Exploration Co.	COM	651290108	4,215	109,370	SH	Sole	01	109,370			
News Corp Ltd Class B New	CL B	65248E203	5,651	273,806	SH	Sole	01	273,806			
Newtek Business Services Inc	Com	652526104	273	156,111	SH	Sole		156,111			
NICE Systems LTD ADR	SPONSORED ADR	653656108	3,371	121,811	SH	Sole	01	121,811			
NII Holdings Inc. Cl B	CL B NEW	62913F201	16,479	265,114	SH	Sole	01	265,114			
Nike, Inc.	CL B	654106103	10,795	123,207	SH	Sole	01	123,207			
Nippon Telephone	COM	654624105	1	23	SH	Sole	01	23			
NiSource Inc	COM	65473P105	1	31	SH	Sole	01	31			
Nissan Motor Ltd ADR	SPONSORED ADR	654744408	12,771	568,629	SH	Sole	01	568,629			
Nokia Corporation	SPONSORED ADR	654902204	12,879	654,073	SH	Sole	01	654,073			
Nortel Networks Corp	COM	656568102	0	100	SH	Sole	01	100			
Northern Trust Corp	COM	665859104	4	66	SH	Sole	01	66			
Novartis AG	SPONSORED ADR	66987V109	20,072	343,458	SH	Sole	01	343,458			
Novo- Nordisk A/S	COM	670100205	1	10	SH	Sole	01	10			



NRG Energy Inc	COM NEW	629377508	1,057	23,337	SH	Sole	01	23,337
Nuveen Fl Qual Inc Muni Tr	COM	670978105	75	5,447	SH	Sole	01	5,447
Old Republic Int'l	COM	680223104	1,225	55,324	SH	Sole	01	55,324
OMI Corp.	COM	Y6476W104	176	8,129	SH	Sole	01	8,129
Omnicare Inc	COM	681904108	1,058	24,556	SH	Sole	01	24,556
Oneok Inc	COM	682680103	1,775	46,977	SH	Sole	01	46,977
Option Care, Inc.	COM	683948103	2	122	SH	Sole	01	122
Oracle Corporation	COM	68389X105	15,070	849,481	SH	Sole	01	849,481
O'Reilly Automotive, Inc.	COM	686091109	1,394	41,965	SH	Sole	01	41,965
Orix Corp	SPONSORED ADR	686330101	9,397	68,048	SH	Sole	01	68,048
Orthofix Intl N.V.	COM	N6748L102	130	2,857	SH	Sole	01	2,857
Overseas Shipholding Group Inc	COM	690368105	14,088	228,065	SH	Sole	01	228,065
Pacer International Inc.	COM	69373H106	3	119	SH	Sole	01	119
Pall Corporation	COM	696429307	14,395	467,215	SH	Sole	01	467,215
Pan Pacific Retail Prop	COM	69806L104	522	7,513	SH	Sole	01	7,513
Parlux Fragrances Inc	COM	701645103	81	15,982	SH	Sole	01	15,982
Patterson Cos Inc	COM	703395103	685	20,384	SH	Sole	01	20,384
Peabody Energy Corp	COM	704549104	2	55	SH	Sole	01	55
Pepsi Bottling Group	COM	713409100	1,805	50,859	SH	Sole	01	50,859
PepsiCo Inc	COM	713448108	12,150	186,173	SH	Sole	01	186,173
Petroleo Brasileiro	SPONSORED ADR	71654V408	5,913	70,539	SH	Sole	01	70,539
PetroQuest Energy Inc	COM	716748108	140	13,405	SH	Sole	01	13,405
Pfizer Inc	COM	717081103	24,082	849,147	SH	Sole	01	849,147
PG&E Corporation	COM	69331C108	2,128	51,089	SH	Sole	01	51,089

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Pharmaceutical Product Development	COM	717124101	2	60	SH	Sole	01	60	
Pharmaceuticals HOLDRs	COM	71712A206	7	91	SH	Sole	01	91	
Philippine Long Distance Telephone Co	SPONSORED ADR	718252604	7,779	178,588	SH	Sole	01	178,588	
Phillips-Van Heusen Corp	COM	718592108	5,530	132,401	SH	Sole	01	132,401	
Photon Dynamics Inc	COM	719364101	0	0	SH	Sole	01	0	
Pilgram Pride Corp	COM	721467108	4,869	178,013	SH	Sole	01	178,013	
Plum Creek Timber Co	COM	729251108	0	9	SH	Sole	01	9	
PMI Group Inc	COM	69344M101	9,217	210,390	SH	Sole	01	210,390	
Polaris Inds Inc	COM	731068102	3,766	91,528	SH	Sole	01	91,528	
Pool Corp	COM	73278L105	1,351	35,096	SH	Sole	01	35,096	
Portfolio Recovery Associates Inc	COM	73640Q105	168	3,836	SH	Sole	01	3,836	
POSCO ADR	COM	693483109	1	18	SH	Sole	01	18	
PPL Corporation	COM	69351T106	904	27,467	SH	Sole	01	27,467	
Price T.Rowe Group Inc	COM	74144T108	11,554	241,462	SH	Sole	01	241,462	
Procter & Gamble Co	COM	742718109	8,032	129,590	SH	Sole	01	129,590	
ProLogis Trust	SH BEN INT	743410102	12,885	225,812	SH	Sole	01	225,812	
Prospect St High Inc Port	COM NEW	743586406	2,133	662,554	SH	Sole	01	662,554	
Provident Energy Trust	TR UNIT	74386K104	87	7,372	SH	Sole	01	7,372	
Prudential PLC 6.5% Exchg Perp	B 6.50%	G7293H189	79	3,136	SH	Sole	01	3,136	
Public Service Ent Group	COM	744573106	661	10,804	SH	Sole	01	10,804	
Public Storage Inc	COM	74460D109	11,891	138,286	SH	Sole	01	138,286	
Putnam CA Invest Grade Muni Trust	SH BEN INT	746446103	1,020	75,650	SH	Sole	01	75,650	
Putnam Invest Gr Mun Tr	COM	746805100	2,834	289,519	SH	Sole	01	289,519	
Putnam Managed Mun Income Tr	COM	746823103	3,056	408,568	SH	Sole	01	408,568	
Putnam NY Inv Gr Muni Tr	SH BEN INT	746921105	922	76,664	SH	Sole	01	76,664	
Putnam Tax-Free Health Care Fund	SH BEN INT	746920107	2,943	237,693	SH	Sole	01	237,693	
Qualcomm Inc	COM	747525103	8,524	234,493	SH	Sole	01	234,493	
Quanta Svcs Inc Sub Deb Convrt Bond	Convrt Bond	74762EAC6	5	3,000	SH	Sole	01	3,000	
Quest Diagnostics Inc	COM	74834L100	10,933	178,759	SH	Sole	01	178,759	
Quilmes Industrial SA ADR	SP ADR CL B	74838Y207	0	4	SH	Sole	01	4	
Radian Group Inc	COM	750236101	6,318	105,307	SH	Sole	01	105,307	
Radware Ltd	ORD	M81873107	3,888	286,537	SH	Sole	01	286,537	
Red Hat, Inc.	COM	756577102	862	40,893	SH	Sole	01	40,893	
Regency Centers Corp.	COM	758849103	2,018	29,354	SH	Sole	01	29,354	
Republic Services, Inc.	COM	760759100	4,212	104,747	SH	Sole	01	104,747	
Reynolds Amern Inc	COM	761713106	1,336	21,556	SH	Sole	01	21,556	
RF Micro Devices Inc	COM	749941100	1	100	SH	Sole	01	100	

Rinker Group Limited	COM	76687M101	1	16	SH	Sole	01	16
Rio Tinto PLC-Gbp	SPONSORED ADR	767204100	8,121	42,826	SH	Sole	01	42,826
Roper Industries Inc	COM	776696106	1,196	26,741	SH	Sole	01	26,741

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Royal & Sun Alliance Ins	COM	78004V202	2	139	SH	Sole	01	139			
Royal BK of Scotland 6.40% Ser M Pref	SP ADR PEF M	780097796	301	11,847	SH	Sole	01	11,847			
Ruth's Chris Steak House Inc	COM	783332109	84	4,467	SH	Sole	01	4,467			
Ryland Group Inc	COM	783764103	3,679	85,143	SH	Sole	01	85,143			
Safenet Inc	COM	78645R107	3,333	183,208	SH	Sole	01	183,208			
Salomon Bros Emerging Market Debt Fund	COM	79550E107	14,858	850,512	SH	Sole	01	850,512			
Salomon Bros Emerging Mkts Floating Rate	COM	794912105	7,520	561,213	SH	Sole	01	561,213			
Salomon Brothers Emerging Markets	COM	794910109	10,960	869,855	SH	Sole	01	869,855			
San Paolo-IMI S P A	SPONSORED ADR	799175104	5,882	139,251	SH	Sole	01	139,251			
Sanderson Farms, Inc	COM	800013104	1	36	SH	Sole	01	36			
SanDisk Corporation	COM	80004C101	3	49	SH	Sole	01	49			
Sanofi- Aventis Spons ADR	SPONSORED ADR	80105N105	11,514	258,906	SH	Sole	01	258,906			
SAP AG	COM	803054204	1	15	SH	Sole	01	15			
Satyam Computer Svcs ADR	ADR	804098101	9,216	238,208	SH	Sole	01	238,208			
Saxon Capital Inc	COM	80556T106	47	3,325	SH	Sole	01	3,325			
Schawk Inc	CL A	806373106	157	8,644	SH	Sole	01	8,644			
Schering AG	COM	806585204	1	9	SH	Sole	01	9			
Schlumberger Ltd	COM	806857108	1,387	22,365	SH	Sole	01	22,365			
Scottish Power New PLC	ADR	81013T804	990	20,377	SH	Sole	01	20,377			
Sea Containers Ltd Class A	CL A	811371707	10	8,786	SH	Sole	01	8,786			
Sealed Air Corp	COM	81211K100	15,507	286,521	SH	Sole	01	286,521			
SEI Investments Co	COM	784117103	4,899	87,195	SH	Sole	01	87,195			
Semco Energy Inc	COM	78412D109	128	22,629	SH	Sole	01	22,629			
Shire PLC	COM	82481R106	1	18	SH	Sole	01	18			
Siemens AG	SPONSORED ADR	826197501	4,960	56,941	SH	Sole	01	56,941			
Sigma Aldrich Corp	COM	826552101	18,583	245,579	SH	Sole	01	245,579			
Simon Pty Group Inc New	COM	828806109	12,989	143,333	SH	Sole	01	143,333			
Sina Corporation	ORD	G81477104	6,702	266,464	SH	Sole	01	266,464			
Singapore Fund Inc	COM	82929L109	5,019	429,324	SH	Sole	01	429,324			
Smith International Inc	COM	832110100	1,264	32,584	SH	Sole	01	32,584			
Sony Corp ADR	COM	835699307	0	10	SH	Sole	01	10			
Southern Company	COM	842587107	314	9,118	SH	Sole	01	9,118			
Southern Union	COM	844030106	387	14,670	SH	Sole	01	14,670			
St. Paul Travelers Companies, Inc.	COM	792860108	836	17,824	SH	Sole	01	17,824			
Stanley Furniture	COM NEW	854305208	122	5,730	SH	Sole	01	5,730			
Staples Inc	COM	855030102	9,383	385,639	SH	Sole	01	385,639			
Starbucks Corp	COM	855244109	3,345	98,224	SH	Sole	01	98,224			
Starwood Hotels & Resorts Wldwde New	COM	85590A401	0	4	SH	Sole	01	4			
Statoil ASA	SPONSORED ADR	85771P102	7,762	325,847	SH	Sole	01	325,847			
Steiner Leisure Lmted	ORD	P8744Y102	5,997	142,615	SH	Sole	01	142,615			

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Stericycle, Inc	COM	858912108	1,276	18,287	SH	Sole	01	18,287			
Streettracks Gold Tr	GOLD SHS	863307104	1,875	31,534	SH	Sole	01	31,534			
Stryker Corporation	COM	863667101	10,070	203,069	SH	Sole	01	203,069			
Sun Microsystems Inc	COM	866810104	0	50	SH	Sole	01	50			
Superior Industries Intl	COM	868168105	2	97	SH	Sole	01	97			
Supervalu Inc	COM	868536103	1	50	SH	Sole	01	50			



INC	Com	92343V104	31	832 SH	Sole		832
VF Corporation	COM	918204108	11,660	159,840 SH	Sole	01	159,840
Viacom Corp Class B	COM	92553P201	4	100 SH	Sole	01	100
Vodafone Group NEW PLC							
Spns ADR	ADDED	92857W209	12,553	549,106 SH	Sole	01	549,106
Vornado Realty Trust	SH BEN INT	929042109	10,671	97,901 SH	Sole	01	97,901
Vulcan Materials Co	COM	929160109	7	85 SH	Sole	01	85
Wabash National Corp	COM	929566107	0	25 SH	Sole	01	25
Walgreen Company	COM	931422109	1,565	35,256 SH	Sole	01	35,256
Watson Pharmaceutic	COM	942683103	1,948	74,438 SH	Sole	01	74,438
Wells Fargo & Co New	COM	949746101	2,518	69,603 SH	Sole	01	69,603
WESCO International Inc	COM	95082P105	161	2,772 SH	Sole	01	2,772
Western Refining Inc	COM	959319104	3,103	133,525 SH	Sole	01	133,525
Weyerhaeuser Company	COM	962166104	1	14 SH	Sole	01	14
Whirlpool Corp	COM	963320106	1	10 SH	Sole	01	10

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Whiting Petroleum Corp	COM	966387102	0	5 SH		Sole	01	5		
Whole Foods Market, Inc.	COM	966837106	3	51 SH		Sole	01	51		
Williams Companies	COM	969457100	527	22,088 SH		Sole	01	22,088		
Windstream Corp	ADDED	97381W104	1	68 SH		Sole	01	68		
Winnebago Industries	COM	974637100	1	33 SH		Sole	01	33		
WPP Group	SPON ADR 0905									
Wrigley Wm. Jr. Co	ADDED	929309409	13,334	216,001 SH		Sole	01	216,001		
WYETH	COM	982526105	5,558	120,661 SH		Sole	01	120,661		
Xcel Energy Inc	COM	983024100	6,109	120,166 SH		Sole	01	120,166		
XTO Energy Inc.	COM	98389B100	3,477	168,366 SH		Sole	01	168,366		
Yahoo! Inc	COM	98385X106	1	35 SH		Sole	01	35		
Youbet.com Inc	COM	984332106	7,733	305,890 SH		Sole	01	305,890		
Yum Brands Inc	COM	987413101	91	24,726 SH		Sole	01	24,726		
Zenith National Insurance	COM	988498101	16,492	316,852 SH		Sole	01	316,852		
Zimmer Holdings Inc	COM	989390109	3,231	80,999 SH		Sole	01	80,999		
Zoran Corporation	COM	98956P102	954	14,138 SH		Sole	01	14,138		
Zoran Corporation	COM	98975F101	122	7,567 SH		Sole	01	7,567		

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