
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

January 26, 2006
Date of Report
(Date of earliest event reported)

GENWORTH FINANCIAL, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation or organization)

001-32195
(Commission File Number)

33-1073076
(I.R.S. Employer
Identification No.)

6620 West Broad Street, Richmond, VA
(Address of principal executive offices)

23230
(Zip Code)

(804) 281-6000
(Registrant's telephone number, including area code)

N/A
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02. Results of Operations and Financial Condition.

On January 26, 2006, Genworth Financial, Inc. issued (1) a press release announcing its financial results for the quarter ended December 31, 2005, a copy of which is attached hereto as Exhibit 99.1 and is incorporated herein by reference, and (2) a financial supplement for the quarter ended December 31, 2005, a copy of which is attached hereto as Exhibit 99.2 and is incorporated herein by reference.

The information contained in this Current Report on Form 8-K (including the exhibits) is being furnished and shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that Section. The information contained in this Current Report on Form 8-K shall not be incorporated by reference into any registration statement or other document pursuant to the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in any such filing.

Item 9.01(d). Financial Statements and Exhibits.

The following materials are furnished as exhibits to this Current Report on Form 8-K:

<u>Exhibit Number</u>	<u>Description of Exhibit</u>
99.1	Press Release dated January 26, 2006.
99.2	Financial supplement for the quarter ended December 31, 2005.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

DATE: January 26, 2006

GENWORTH FINANCIAL, INC.

By: /s/ Richard P. McKenney

Richard P. McKenney
Senior Vice President—Chief Financial Officer

Exhibit Index

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99.1	Press Release dated January 26, 2006.
99.2	Financial supplement for the quarter ended December 31, 2005.



NEWS RELEASE

6620 West Broad Street
Richmond, Virginia 23230

Genworth Financial Reports Fourth Quarter 2005 Earnings

	Three months ended December 31, (Unaudited)			
	2005		2004	
	Total	Per diluted share	Total	Per diluted share
<i>(Amounts in millions, except per share)</i>				
Net earnings	\$ 307	\$ 0.64	\$ 346	\$ 0.70
Net operating earnings	\$ 300	\$ 0.62	\$ 254	\$ 0.52
Weighted average diluted shares	482.6		492.4	

Richmond, VA (January 26, 2006)—Genworth Financial, Inc. (NYSE: GNW) today reported net earnings for the fourth quarter of 2005 of \$307 million, or \$0.64 per diluted share. Net earnings for the fourth quarter of 2004 were \$346 million, or \$0.70 per diluted share. Net earnings for the full year of 2005 were \$1,221 million, or \$2.52 per diluted share, compared to net earnings of \$1,157 million or \$2.36 per diluted share for the full year of 2004.

Net earnings for the fourth quarter of 2005 included \$7 million of after-tax gains. Net earnings for the fourth quarter of 2004 included a \$68 million IPO-related net tax benefit and \$24 million of after-tax gains.

Net operating earnings for the fourth quarter of 2005 were \$300 million, or \$0.62 per diluted share, compared to net operating earnings of \$254 million or \$0.52 per diluted share in the fourth quarter of 2004. Net operating earnings for the full year of 2005 were \$1,222 million, or \$2.52 per diluted share, compared to pro forma net operating earnings of \$1,044 million or \$2.13 per diluted share for the full year of 2004.

Net operating earnings for the fourth quarter of 2005 included a \$19 million after-tax, or \$.04 per diluted share, increase in net investment income from an adjustment to commercial mortgage loan loss reserves resulting from a change in the process for estimating credit losses.

“Genworth’s strong performance of \$2.52 per share of net operating earnings in 2005 is a testament to our execution focus and growth strategies,” said Michael D. Fraizer, chairman and chief executive officer. “We have continued to effectively generate and redeploy capital, delivering solid improvement in our operating return on equity.”

Recent Highlights

- Sales in the quarter were highlighted by a 37 percent increase in term life sales, and a doubling of sales for universal life compared to the prior year quarter.

- Income distribution¹ sales in the quarter more than doubled to \$201 million in the quarter and benefited from strong sales in the company's new lifetime withdrawal benefit rider introduced in October.
- In Mortgage Insurance, sales of HomeOpenersSM reached nearly \$900 million, bringing total year sales to \$2.3 Billion.
- Genworth last week announced an agreement to acquire Continental Life Insurance Company, a Medicare supplement provider, for approximately \$145 million. The transaction will more than double Genworth's book of Medicare supplement business and enhance the company's senior market product and distribution position.
- In December, Genworth's board approved a \$750 million share repurchase program.
- Genworth was added to the S&P 500 index on December 1st. Concurrently, the General Electric Company (GE) reduced its ownership of Genworth to 18 percent with the sale of 41 million shares.
- Samuel D. Marsico was appointed senior vice president and chief risk officer.

2006 Outlook

"Genworth remains focused on expanding our three strong growth platforms serving the homeownership, protection and retirement income needs of consumers," Fraizer said. "We will continue to execute growth, efficiency and capital reallocation strategies in 2006, and reaffirm our 2006 outlook for operating earnings of \$2.65 to \$2.75 per diluted share. At the same time, we will build our brand across global markets, driving product innovation, distribution expansion and differentiated service."

Segment Results

Segment net operating earnings presented below are equivalent to net earnings for all segments except Corporate and Other. All earnings components discussed below are presented on an after-tax basis. For a reconciliation of the Corporate and Other segment net operating earnings to GAAP net earnings, see the disclosure at the end of this release.

Protection Net operating earnings (in millions)	Q4 05	Q4 04
Life	\$ 79	\$ 67
Long-term care	43	46
Payment protection	22	22
Group	8	5
Total Protection	\$152	\$140
Sales (in millions)	Q4 05	Q4 04
Life	\$ 64	\$ 39
Long-term care	46	41
Payment protection	421	351
Group	69	66
Total Protection	\$600	\$497

¹ Income distribution series products are comprised of the company's retirement income annuity product and four variable annuity riders that provide similar income features. The term does not include immediate annuities or fixed annuities, which also serve income distribution needs but are reported separately in the company's financial supplement.

Protection Segment earnings increased 9 percent to \$152 million, driven by strong growth in life insurance and \$6 million of net investment income from the mortgage loan reserve adjustment. Life insurance earnings increased 18 percent from solid in-force growth, favorable mortality and \$3 million from the mortgage loan reserve adjustment. Long-term care (LTC) earnings declined 7 percent, as in-force growth was more than offset by lower investment yields, lower deferred expenses, and continued low policy terminations in older blocks. LTC results this quarter included a \$7 million favorable reserve adjustment related to benefit elections for a large group case. In the fourth quarter of 2004, LTC earnings benefited from a \$7 million reserve release associated with a change in process for recording policy lapses. Payment Protection earnings were flat as solid business growth was offset primarily by investments in new country expansion and \$1 million unfavorable foreign exchange. Group earnings were up \$3 million from business growth and lower expenses.

Term life sales grew 37 percent from the ongoing combination of competitive pricing, distribution expansion and focused customer service. Total universal life sales doubled to \$27 million reflecting a three-fold increase in excess deposits and a 16 percent growth in annual deposits from growth in age 50+ and survivorship product offerings. Long-term care sales increased \$5 million, primarily from increased coverage elections by group LTC participants. Payment protection experienced growth across all regions as sales grew 20 percent. Group sales were up 5 percent, as higher dental and disability sales offset lower medical product sales.

Retirement Income & Investments (RI&I)

Net operating earnings
(in millions)

	Q4 05	Q4 04
Spread-based retail	\$ 43	\$ 9
Fee-based	14	16
Spread-based institutional	11	10
Total RI&I	\$ 68	\$ 35

Sales
(in millions)

	Q4 05	Q4 04
Spread-based retail	\$ 587	\$ 599
Fee-based	811	561
Spread-based institutional	531	796
Total RI&I	\$ 1,929	\$ 1,956

Assets Under Management (1)

	\$ 39,511	\$ 35,953
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(1) Assets under management represent account values, net of reinsurance, and managed third party assets.

RI&I Segment earnings increased to \$68 million. Spread-based retail results of \$43 million were driven primarily by business growth and wider interest spreads. Unusual items in both periods impacted earnings for the Spread-based retail business line:

The fourth quarter of 2005 included:

- \$9 million higher earnings from the mortgage loan loss reserve adjustment;
- \$6 million higher earnings from mark-to-market impacts for non-qualifying hedges on specific securities; and
- \$2 million lower earnings from unfavorable mortality compared to the prior year.

The fourth quarter of 2004 included:

- \$32 million lower earnings associated with a charge on a closed block of equity indexed annuities;
- \$6 million higher earnings from favorable expenses, primarily from an adjustment to guarantee fund assessments; and
- \$7 million higher earnings from a release of reserves in our annuity blocks.

Fee-based earnings benefited from strong growth in assets under management, but were down \$2 million due to favorability in guarantee fund assessments in the prior year totaling \$3 million. Spread institutional earnings increased 10 percent.

Fee-based sales grew 45 percent, driven by sales of income distribution series products, which more than doubled to \$201 million in the quarter. Sales benefited from the new guaranteed minimum withdrawal benefit for life product introduced in the quarter. Fee-based managed asset sales grew 57 percent driven primarily by the expansion of wholesaling support and growth in the advisor platform.

Spread-based retail sales were about flat reflecting the challenging interest rate and yield curve environment. Spread-based institutional sales of \$531 million in the quarter included Genworth's first registered notes offering of \$300 million.

<u>Mortgage Insurance Net operating earnings (in millions)</u>	<u>Q4 05</u>	<u>Q4 04</u>
International	\$ 72	\$ 57
United States	47	50
Total Mortgage Insurance	\$ 119	\$ 107
<u>Sales (in billions)</u>	<u>Q4 05</u>	<u>Q4 04</u>
International	\$ 21.9	\$ 15.2
United States	6.7	7.1
Total Mortgage Insurance	\$ 28.6	\$ 22.3

Mortgage Insurance Segment earnings were up 11 percent to \$119 million. International mortgage insurance earnings grew 26 percent, driven by revenue growth partially offset by loss seasoning associated with normal aging of the in-force book and higher expenses related to investments in growth markets. International earnings also included \$5 million of favorable foreign exchange. International new insurance written (NIW) increased 44 percent from strong account penetration in Australia and Europe as well as \$1 billion of favorable foreign exchange.

U.S. Mortgage Insurance earnings declined 6 percent to \$47 million primarily from higher losses including \$7 million related to unusually favorable delinquencies in the prior year period and \$3 million higher delinquencies in the current quarter related to areas severely impacted by hurricanes Katrina and Rita. These unfavorable impacts were mostly offset by lower paid claims of \$3 million and lower tax expense of \$4 million.

U.S. flow persistency increased to 68 percent in the fourth quarter versus 59 percent in the third quarter, as higher interest rates slowed refinancing activity. Domestic flow NIW increased 4 percent to \$6.6 billion, reflecting continued progress in penetrating new customer segments as well as growing success in HomeOpenersSM product sales. In total, domestic NIW decreased 6 percent as we completed fewer bulk transactions.

<u>Corporate and Other (in millions)</u>	<u>Q4 05</u>	<u>Q4 04</u>
Net operating loss	\$ (39)	\$ (28)

The Corporate and Other Segment net operating loss was \$39 million in the current quarter. Losses were higher by \$11 million as compared to the prior year primarily from \$8 million higher taxes and higher public company costs. These impacts were partially offset by favorable investment income.

Stockholders' equity as of December 31, 2005 was \$13.3 billion, or \$28.26 per share compared with \$12.9 billion, or \$26.28 per share at December 31, 2004. Stockholders' equity, excluding accumulated other comprehensive income, as of December 31, 2005 was \$11.9 billion or \$25.28 per share compared with \$11.3 billion, or \$22.99 per share at December 31, 2004.

Conference Call Information

Genworth will conduct a conference call on January 27 from 9 a.m. to 10 a.m. (EST).

The conference call will be accessible via telephone and the Internet. This earnings release and the financial supplement are now posted on the company's website. Investors are encouraged to review all of these materials. The web cast will be available at www.genworth.com. To access the call by telephone, dial 1-800-599-9795 (U.S.) or 1-617-786-2905 (outside the U.S.), access code "Genworth". A replay of the call will be available from 1 p.m. EST on January 27 through February 3, 2006 at 1-888-286-8010 or 1-617-801-6888 (outside the U.S.), access code 57552239. The call will also be replayed at the company's website during this same time period.

Use of Non-GAAP Measures

This press release includes the non-GAAP financial measure entitled "net operating earnings." The company defines net operating earnings as net earnings from continuing operations, excluding after-tax net realized investment gains and losses (which can fluctuate significantly from period to period), changes in accounting principles and infrequent or unusual non-operating items. There were no infrequent or unusual non-operating items excluded from net operating earnings for the periods presented in this press release other than a \$22 million IPO-related tax charge recorded during the second quarter of 2004, a \$68 million IPO-related net tax benefit recorded during the fourth quarter of 2004 and a \$25 million after-tax gain related to our waiver of contractual rights under an outsourcing services agreement with GE's global business processing operation, 60% of which was sold in the fourth quarter of 2004.

Management believes that analysis of net operating earnings enhances understanding and comparability of performance by highlighting underlying business activity and profitability drivers. However, net operating earnings should not be viewed as a substitute for GAAP net earnings. In addition, the company's definition of net operating earnings may differ from the definitions used by other companies. The tables at the end of this press release include a reconciliation of net earnings to net operating earnings and to pro forma net operating earnings.

Due to the unpredictable nature of the items excluded from the company's definition of net operating earnings, the company is unable to reconcile its outlook for net operating earnings to net earnings from continuing operations presented in accordance with GAAP.

From time to time, the company also references the non-GAAP financial measure entitled "operating return on equity" or "operating ROE." The company defines operating ROE as net operating earnings divided by average stockholders' equity, excluding accumulated other comprehensive income (AOCI) in average stockholders' equity. Management believes that analysis of operating ROE enhances understanding of the efficiency with which the company deploys its capital. However, operating ROE as defined by the company should not be viewed as a substitute for GAAP net earnings divided by average stockholders' equity. The tables at the end of this press release include a reconciliation of ROE to operating ROE.

Due to the unpredictable nature of net earnings and average stockholders' equity excluding AOCI, the company is unable to reconcile its outlook for operating ROE to GAAP net earnings divided by average stockholders' equity.

From time to time, the company also references the non-GAAP financial measure entitled "expense ratio" as a measure of productivity. The company defines expense ratio as acquisition and operating expenses, net of deferrals, divided by total revenues, excluding the effects of the payment protection business. The payment

protection business is excluded from this ratio as its expense base is comprised of varying levels of non-deferrable acquisition costs. Management believes that analysis of the expense ratio excluding the payment protection business enhances understanding of the underlying productivity of the company. However, the expense ratio as defined by the company should not be viewed as a substitute for the GAAP expense ratio of acquisition and operating expenses, net of deferrals, divided by total revenues. In addition, the company's definition of expense ratio may differ from the definitions used by other companies. The tables at the end of this press release include a reconciliation of the company's GAAP expense ratio to the expense ratio as defined by the company.

All net realized investment gains (losses) are reflected in the Corporate and Other segment and are not reflected in the results of any of the company's other segments. As a result, the segment results contained in this press release are presented on a net operating earnings basis, which is the same as segment net earnings from continuing operations before accounting change under GAAP for all segments, except Corporate and Other segment. For a reconciliation of net operating earnings for Corporate and Other segment to net earnings presented in accordance with GAAP, see the table at the end of this press release. The term "net operating loss" as used in this press release is also a non-GAAP financial measure and has an analogous meaning to "net operating earnings."

Definition of Sales

The term "sales" as used in this press release means (1) annualized first-year premiums for term life insurance, long-term care insurance, and group life and health insurance; (2) new and additional premiums/deposits for universal life insurance, spread-based and variable products; (3) new deposits for managed assets; (4) written premiums gross of reinsurance and cancellations for payment protection insurance; and (5) new insurance written for mortgage insurance, which in each case reflects the amount of business the company generated during each period presented. Sales do not include renewal premiums on policies or contracts written during prior periods. The company considers annualized first-year premiums, new premiums/deposits, written premiums and new insurance written to be a measure of the company's operating performance because they represent a measure of new sales of insurance policies or contracts during a specified period, rather than a measure of the company's revenues or profitability during that period. This operating measure enables the company to compare its operating performance across periods without regard to revenues or profitability related to policies or contracts sold in prior periods or from investments or other sources.

Cautionary Note Regarding Forward-Looking Statements

This press release contains certain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by words such as “expects,” “intends,” “anticipates,” “plans,” “believes,” “seeks,” “estimates,” “will,” or words of similar meaning and include, but are not limited to, statements regarding the outlook for the company’s future business and financial performance. Forward-looking statements are based on management’s current expectations and assumptions, which are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. Actual outcomes and results may differ materially due to global political, economic, business, competitive, market, regulatory and other factors and risks, including the following:

- *Risks relating to our businesses*, including interest rate fluctuations, downturns and volatility in equity markets, defaults in portfolio securities, downgrades in our financial strength and credit ratings, insufficiency of reserves, legal constraints on dividend distributions by subsidiaries, illiquidity of investments, competition, inability to attract or retain independent sales intermediaries and dedicated sales specialists, defaults by counterparties, foreign exchange rate fluctuations, regulatory restrictions on our operations and changes in applicable laws and regulations, legal or regulatory actions or investigations, political or economic instability, the failure or any compromise of the security of our computer systems and the occurrence of natural or man-made disasters;
- *Risks relating to our Protection and Retirement Income and Investments segments*, including unexpected changes in mortality, morbidity and unemployment rates, accelerated amortization of deferred acquisition costs and present value of future profits, goodwill impairments, medical advances such as genetic mapping research, unexpected changes in persistency rates, increases in statutory reserve requirements, the failure of demand for long-term care insurance to increase as we expect and changes in tax and securities laws;
- *Risks relating to our Mortgage Insurance segment*, including the influence of Fannie Mae, Freddie Mac and a small number of large mortgage lenders and investors, increased regulatory scrutiny of Fannie Mae and Freddie Mac resulting in possible regulatory changes, decreases in the volume of high loan-to-value mortgage originations, increases in mortgage insurance cancellations, increases in the use of simultaneous second mortgages and other alternatives to private mortgage insurance and reductions by lenders in the level of coverage they select, unexpected increases in mortgage insurance default rates or severity of defaults, deterioration in economic conditions, insufficiency of premium rates to compensate us for risks associated with mortgage loans bearing high loan-to-value ratios, increases in the use of captive reinsurance in the mortgage insurance market, changes in the demand for mortgage insurance that could arise as a result of efforts of large mortgage investors, legal or regulatory actions or investigations under applicable laws and regulations, including the Real Estate Settlement Practices Act and the Federal Fair Credit Reporting Act, potential liabilities in connection with contract underwriting services and growth in the European mortgage insurance market that is lower than we expect; and
- *Risks relating to our separation from GE*, including the loss of benefits associated with GE’s brand and reputation, our need to establish our new Genworth brand identity quickly and effectively, the lack of comparability between our financial information for periods before the IPO and for periods after the IPO, the possibility that we will not be able to replace services previously provided by GE on terms that are at least as favorable, the possibility that in certain circumstances we will be obligated to make payments to GE under our tax matters agreement even if our corresponding tax savings either are delayed or never materialize, the possibility that in the event of a change in control of our company we would have insufficient funds to meet accelerated obligations under the tax matters agreement, GE’s control over certain tax matters that could have an impact on us, potential conflicts of interest with GE and GE’s engaging in the same type of business as we do in the future.

The company undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise.

About Genworth Financial

Genworth is a leading insurance holding company, serving the lifestyle protection, retirement income, investment and mortgage insurance needs of more than 15 million customers, and has operations in 24 countries, including the U.S., Canada, Australia, the U.K. and more than a dozen other European countries. For more information, visit www.genworth.com.

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STATEMENT OF EARNINGS INFORMATION
(Amounts in millions, except per share data)
(Unaudited)

	Three months ended December 31,	
	2005	2004
Revenues:		
Premiums	\$ 1,531	\$ 1,606
Net investment income	941	825
Net realized investment gains (losses)	11	(1)
Policy fees and other income	172	212
Total revenues	2,655	2,642
Benefits and expenses:		
Benefits and other changes in policy reserves	1,053	1,129
Interest credited	374	344
Acquisition and operating expenses, net of deferrals	513	457
Amortization of deferred acquisition costs and intangibles	176	234
Interest expense	80	63
Total benefits and expenses	2,196	2,227
Earnings from continuing operations before income taxes and accounting changes	459	415
Provision for income taxes	152	69
Net earnings	\$ 307	\$ 346
Net earnings per common share:		
Basic	\$ 0.65	\$ 0.71
Diluted	\$ 0.64	\$ 0.70
Weighted-average common shares outstanding:		
Basic	470.9	489.6
Diluted	482.6	492.4

COMBINED STATEMENT OF EARNINGS INFORMATION
(Amounts in millions, except per share data)
(Unaudited)

	Twelve months ended December 31,		
	Historical		Pro forma
	2005	2004	2004
Revenues:			
Premiums	\$ 6,297	\$ 6,559	\$ 6,388
Net investment income	3,536	3,648	3,160
Net realized investment gains (losses)	(2)	26	23
Policy fees and other income	673	824	664
Total revenues	10,504	11,057	10,235
Benefits and expenses:			
Benefits and other changes in policy reserves	4,205	4,804	4,340
Interest credited	1,425	1,432	1,319
Acquisition and operating expenses, net of deferrals	1,989	1,902	1,747
Amortization of deferred acquisition costs and intangibles	794	1,064	962
Interest expense	293	217	243
Total benefits and expenses	8,706	9,419	8,611
Earnings from continuing operations before income taxes and accounting changes	1,798	1,638	1,624
Provision for income taxes	577	493	494
Net earnings from continuing operations before accounting changes	1,221	1,145	\$ 1,130
Gain on sale of discontinued operations, net of taxes	—	7	
Net earnings before accounting change	1,221	1,152	
Cumulative effect of accounting changes, net of taxes	—	5	
Net earnings	\$ 1,221	\$ 1,157	
Net earnings per common share:			
Basic	\$ 2.57	\$ 2.36	
Diluted	\$ 2.52	\$ 2.36	
Weighted-average common shares outstanding:			
Basic	475.3	489.5	
Diluted	484.6	490.5	

Reconciliation of Net Earnings to Net Operating Earnings
(Amounts in millions, except per share data)
(Unaudited)

	Three months ended December 31,		Twelve months ended December 31,	
	2005	2004	2005	2004
Net earnings	\$ 307	\$ 346	\$ 1,221	\$ 1,157
Gain on sale of discontinued operations, net of taxes	—	—	—	(7)
Cumulative effect of accounting change, net of taxes	—	—	—	(5)
Net earnings from continuing operations before accounting change	<u>307</u>	<u>346</u>	<u>1,221</u>	<u>1,145</u>
Net realized investment losses (gains), net of taxes	(7)	1	1	(16)
Net tax benefit related to initial public offering	—	(68)	—	(46)
Gain on outsourcing service agreement, net of taxes	—	(25)	—	(25)
Net operating earnings	<u>\$ 300</u>	<u>\$ 254</u>	<u>\$ 1,222</u>	<u>\$ 1,058</u>
Net earnings from continuing operations before accounting change				<u>\$ 1,145</u>
Excluded assets and liabilities (a)				7
Reinsurance transactions (b)				(4)
Capital structure and other (c)				(18)
Pro forma net earnings from continuing operations				<u>1,130</u>
Net realized investment gains, net of taxes				(15)
Net tax expense related to initial public offering				(46)
Gain on outsourcing service agreement, net of taxes				(25)
Pro forma net operating earnings				<u>\$ 1,044</u>
Net earnings per common share:				
Basic	<u>\$ 0.65</u>	<u>\$ 0.71</u>	<u>\$ 2.57</u>	<u>\$ 2.36</u>
Diluted	<u>\$ 0.64</u>	<u>\$ 0.70</u>	<u>\$ 2.52</u>	<u>\$ 2.36</u>
Net earnings from continuing operations before accounting change per common share:				
Basic	<u>\$ 0.65</u>	<u>\$ 0.71</u>	<u>\$ 2.57</u>	<u>\$ 2.34</u>
Diluted	<u>\$ 0.64</u>	<u>\$ 0.70</u>	<u>\$ 2.52</u>	<u>\$ 2.33</u>
Net operating earnings per common share:				
Basic	<u>\$ 0.64</u>	<u>\$ 0.52</u>	<u>\$ 2.57</u>	<u>\$ 2.16</u>
Diluted	<u>\$ 0.62</u>	<u>\$ 0.52</u>	<u>\$ 2.52</u>	<u>\$ 2.16</u>
Pro forma net earnings from continuing operations per common share:				
Basic				<u>\$ 2.31</u>
Diluted				<u>\$ 2.30</u>
Pro forma net operating earnings per common share:				
Basic				<u>\$ 2.13</u>
Diluted				<u>\$ 2.13</u>
Weighted-average common shares outstanding:				
Basic	<u>470.9</u>	<u>489.6</u>	<u>475.3</u>	<u>489.5</u>
Diluted	<u>482.6</u>	<u>492.4</u>	<u>484.6</u>	<u>490.5</u>

Note: For a discussion of notes (a), (b), and (c) to these tables see Notes to Pro Forma Financial Information and Reconciliation Tables.

RECONCILIATION OF CORPORATE AND OTHER SEGMENT NET EARNINGS (LOSS) TO PRO FORMA NET OPERATING LOSS
(Amounts in millions)
(Unaudited)

	Three months ended December 31,		Twelve months ended December 31,	
	2005	2004	2005	2004
Segment net earnings (loss)	\$ (32)	\$ 64	\$ (101)	\$ 52
Excluded assets and liabilities (a)	—	—	—	(7)
Reinsurance transactions (b)	—	—	—	2
Capital structure and other (c)	—	—	—	(18)
Pro forma segment net earnings (loss)	(32)	64	(101)	29
Pro forma net realized (gains) losses on investments, net of taxes	(7)	1	1	(15)
Net tax benefit related to initial public offering	—	(68)	—	(46)
Gain on outsourcing services agreement, net of taxes	—	(25)	—	(25)
Pro forma net operating loss	\$ (39)	\$ (28)	\$ (100)	\$ (57)

Note: For a discussion of notes (a), (b), and (c) to these tables see Notes to Pro Forma Financial Information and Reconciliation Tables.

PRO FORMA FINANCIAL INFORMATION
(Amounts in millions)
(Unaudited)

Twelve months ended December 31, 2004

	Historical	Pro forma adjustments — excluded assets and liabilities (a)	Pro forma adjustments— reinsurance transactions (b)	Pro forma adjustments— capital structure and other (c)	Pro forma
Revenues:					
Premiums	\$ 6,559	\$ (80)	\$ (91)	\$ —	\$ 6,388
Net investment income	3,648	(28)	(460)	—	3,160
Net realized investment gains (losses)	26	(3)	—	—	23
Policy fees and other income	824	(103)	(57)	—	664
Total revenues	11,057	(214)	(608)	—	10,235
Benefits and expenses:					
Benefits and other changes in policy reserves	4,804	(71)	(393)	—	4,340
Interest credited	1,432	—	(113)	—	1,319
Acquisition and operating expenses, net of deferrals	1,902	(117)	(38)	—	1,747
Amortization of deferred acquisition costs and intangibles	1,064	(46)	(56)	—	962
Interest expense	217	—	—	26	243
Total benefits and expenses	9,419	(234)	(600)	26	8,611
Earnings from continuing operations before income taxes	1,638	20	(8)	(26)	1,624
Provision for income taxes	493	13	(4)	(8)	494
Net earnings from continuing operations	\$ 1,145	\$ 7	\$ (4)	\$ (18)	\$ 1,130

Note: For a discussion of notes (a), (b), and (c) to these tables see Notes to Pro Forma Financial Information and Reconciliation Tables.

Reconciliation of Operating ROE
(Amounts in millions)
(Unaudited)

	2004	2005
GAAP Basis		
Net earnings	\$ 1,157	\$ 1,221
Divided by average stockholders' equity excluding AOCI from below	\$12,293	\$11,436
ROE	9.4%	10.7%
GAAP Basis, As Adjusted—Operating ROE		
2004 pro forma and 2005 net operating earnings (see reconciliation of net earnings chart)	\$ 1,044	\$ 1,222
Divided by 2004 average adjusted stockholders' equity and 2005 average stockholders' equity excluding AOCI from below	\$10,623	\$11,436
Operating ROE	9.8%	10.7%

For purposes of computing Operating ROE, we use a 5-point quarterly average of Stockholders' Equity, as shown below.

	12/31/2004	3/31/2005	6/30/2005	9/30/2005	12/31/2005	2005 Average
Total stockholders' equity, end of period	\$ 12,866	\$ 12,520	\$ 13,506	\$ 13,328	\$ 13,310	
Less accumulated other comprehensive income (AOCI), end of period	1,609	1,459	2,164	1,714	1,404	
Total stockholders' equity excluding AOCI, end of period	\$ 11,257	\$ 11,061	\$ 11,342	\$ 11,614	\$ 11,906	\$ 11,436
	12/31/2003	3/31/2004	6/30/2004	9/30/2004	12/31/2004	2004 Average
Total stockholders' equity, end of period	\$ 15,800	\$ 17,425	\$ 11,077	\$ 12,186	\$ 12,866	
Less accumulated other comprehensive income (AOCI), end of period	1,672	2,976	386	1,246	1,609	
Total stockholders' equity excluding AOCI, end of period	14,128	14,449	10,691	10,940	11,257	\$ 12,293
Excluded assets and liabilities (a)	673	685	—	—	—	
Reinsurance transactions (b)	(1,434)	(1,422)	—	—	—	
Capital structure and other (c)	(3,411)	(3,441)	—	—	—	
Adjusted Stockholders' Equity	\$ 9,956	\$ 10,271	\$ 10,691	\$ 10,940	\$ 11,257	\$ 10,623

Note: For a discussion of notes (a), (b), and (c) to these tables see Notes to Pro Forma Financial Information and Reconciliation Tables.

Reconciliation of Expense Ratio
(Amounts in millions)
(Unaudited)

	For the year ended December 31,		
	2005	2004	Pro forma 2004
GAAP Basis			
Acquisition and operating expenses, net of deferrals	1,989	1,902	1,747
Divided by total revenues	10,504	11,057	10,235
Expense ratio	18.9%	17.2%	17.1%
GAAP Basis, As Adjusted—Expense Ratio			
Acquisition and operating expenses, net of deferrals	1,989	1,902	1,747
Less payment protection business	734	617	617
Adjusted acquisition and operating expenses, net of deferrals (1)	1,255	1,285	1,130
Total revenues	10,504	11,057	10,235
Less payment protection business	1,439	1,549	1,549
Adjusted total revenues (2)	9,065	9,508	8,686
Adjusted expense ratio (1) divided by (2)	13.8%	13.5%	13.0%

Notes to Pro Forma Financial Information and Reconciliation Tables

As part of a corporate reorganization effected in connection with the company's IPO, the company acquired substantially all of the assets and liabilities of GE Financial Assurance Holdings, Inc. (GEFAHI), an indirect subsidiary of GE. The company also acquired certain other insurance businesses that were owned by other GE subsidiaries but managed by members of the company's management team. In consideration for the assets that the company acquired and the liabilities that the company assumed, the company issued various equity and debt securities to GEFAHI.

The company has prepared its historical financial information as if the company had been in existence throughout all relevant periods. The historical financial information through the date of the corporate reorganization (May 24, 2004) includes all businesses that were owned by GEFAHI, including those that were not transferred to the company, as well as the other insurance businesses that the company acquired from other GE subsidiaries in connection with the corporate reorganization. As a result, the company's historical financial information for periods prior to the corporate reorganization is not comparable to historical financial information for periods ending after that date.

- (a) Reflects adjustments to exclude amounts included in the company's earnings relating to (1) certain businesses (formerly reported in the company's Affinity Segment) and certain investment partnerships, which in each case were not transferred to the company, and (2) net realized investment (gains) losses and related tax benefit arising from sales of Affinity segment assets that were reflected in the company's Corporate and Other Segment.

In addition, related to the statement of financial position as of December 31, 2003, reflects adjustments to exclude \$1,691 million of commercial paper and all related impacts of derivative contracts hedging the commercial paper cash flows, \$548 million of short-term borrowings from GE Capital and intercompany balances that were not transferred to the company.

- (b) Reflects adjustments to record the effects of the reinsurance transactions the company entered into with, and the related contribution the company made to, UFLIC, an indirect subsidiary of GE. As part of these transactions, the company ceded to UFLIC all of its in-force structured settlement contracts, substantially all of its in-force variable annuity contracts, and a block of long-term care insurance policies that it reinsured from Travelers in 2000, and it assumed from UFLIC a block of Medicare supplement insurance, all effective as of January 1, 2004.

The unaudited pro forma earnings information for 2004 gives effect to the reinsurance transactions as if each had occurred as of January 1, 2004 and excludes the effects of all ceded reinsured contracts that were issued before January 1, 2004. The company has continued to sell variable annuities and structured settlements after completion of the reinsurance transactions and is retaining that business for its own account, subject to third party reinsurance in the ordinary course of business. The company's pro forma combined statements of earnings for the year ended December 31, 2004 exclude the impact of the entire block of long-term care insurance policies that the company ceded to UFLIC as the company did not issue any new policies for this block in 2004, and the company will not issue any in the future.

Under the reinsurance transactions, the company receives an expense allowance to reimburse it for costs it incurs to service the reinsured blocks. Actual costs and expense allowance amounts will be determined by expense studies to be conducted periodically. The pro forma adjustments have been prepared assuming that actual costs incurred during the pro forma periods, as determined under the company's historical cost structure and allocation methods, were reimbursed by an expense allowance.

Concurrently with the reinsurance transactions, the company contributed \$1.836 billion of capital to UFLIC, which primarily represented the excess statutory capital in the company's insurance subsidiaries after giving

effect to the reinsurance transactions. As a significant portion of the assets transferred and contributed were not owned for the entire period, the pro forma adjustments to reduce net investment income and net realized investment gains were based upon a proportional allocation of investment income from the investment assets historically identified as (1) supporting the blocks of business reinsured for the reinsurance, and (2) as representing surplus of subsidiaries providing assets that were contributed to UFLIC.

- (c) Reflects adjustments for changes in the company's capitalization to exclude the impact of commercial paper, short-term borrowings from GE Capital and derivatives that were not transferred to the company in connection with the corporate reorganization and to include the impact of the issuance of \$600 million of the company's 6.00% Equity Units and \$100 million of the company's 5.25% mandatory redeemable Series A Cumulative Preferred Stock, both of which were completed on May 28, 2004, the issuance of 3, 5, 10 and 30 year notes totaling \$1.9 billion which was completed June 15, 2004, and the issuance of \$500 million of commercial paper which was completed June 14, 2004, as well as interest expense related to the accretion of the company's obligation to GE under the Tax Matters Agreement and the tax impacts resulting from these changes in the company's capitalization.



FOURTH QUARTER
FINANCIAL SUPPLEMENT

DECEMBER 31, 2005

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GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT

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**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

Dear Investor,

In conjunction with the release of Genworth's fourth quarter results for 2005, we have prepared this financial supplement to assist investors in understanding Genworth's financial results.

This supplement compares current period results to earnings and other financial information from the fourth quarter of 2004 including pro forma earnings for the twelve months ended December 31, 2004. The pro forma financial information that is presented reflects the effect of the company's corporate reorganization and the other transactions effected in connection with our initial public offering, completed in May, 2004.

Additional detail on the basis of financial information is provided on page 4 of this supplement.

Please feel free to call if you have any additional questions.

Regards,

Jean Peters
Senior Vice President
Investor Relations and Corporate Communications
804-662-2693

Alicia Charity
Vice President
Investor Relations
804-662-2248

**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

Basis of Financial Information

As part of a corporate reorganization effected in connection with the company's IPO in 2004, the company acquired substantially all of the assets and liabilities of GE Financial Assurance Holdings, Inc. (GEFAHI), an indirect subsidiary of the General Electric Company ("GE"). The company also acquired certain other insurance businesses that were owned by other GE subsidiaries but managed by members of the company's management team. In consideration for the assets that the company acquired and the liabilities that the company assumed, the company issued various equity and debt securities to GEFAHI.

The company has prepared its financial information as if the company had been in existence throughout all relevant periods. The financial information through the date of the corporate reorganization (May 24, 2004) includes all businesses that were owned by GEFAHI, including those that were not transferred to the company, as well as the other insurance businesses that the company acquired from other GE subsidiaries in connection with the corporate reorganization. As a result, the company's financial information for periods prior to the corporate reorganization is not comparable to financial information for periods ending after that date.

Prior to the completion of the IPO, the company entered into several significant reinsurance transactions with Union Fidelity Life Insurance Company (UFLIC), an indirect subsidiary of GE. As part of these transactions, the company ceded to UFLIC, effective as of January 1, 2004, policy obligations under all of its in-force structured settlement contracts, which had reserves of \$12.0 billion, and substantially all of its in-force variable annuity contracts, which had general account reserves of \$2.8 billion and separate account reserves of \$7.9 billion, each as of December 31, 2003. These contracts represent substantially all of the company's contracts that were in force as of December 31, 2003 for these products. In addition, effective as of January 1, 2004, the company ceded to UFLIC policy obligations under a block of long-term care insurance policies, which had reserves of \$1.5 billion as of December 31, 2003. As part of the reinsurance transactions, UFLIC ceded to the company in-force blocks of Medicare supplement insurance, which had reserves of \$19 million.

The unaudited pro forma financial information for the twelve month period ended December 31, 2004 contained in this financial supplement reflects the company's financial information as adjusted to give effect to the transactions described below and certain other transactions as if each had occurred as of January 1, 2004. There were no pro forma adjustments for the three month period ended December 31, 2004. The following transactions are reflected in the unaudited pro forma financial information:

- the removal of certain businesses of GEFAHI that were not transferred to the company in connection with the corporate reorganization;
- the reinsurance transactions with UFLIC;
- the issuance of equity and debt securities to GEFAHI in exchange for the assets that the company acquired and the liabilities that the company assumed in connection with the corporate reorganization; and
- the issuance and sale of \$1.9 billion of senior notes and \$500 million of commercial paper and the application of the proceeds there from.

The unaudited pro forma financial information is based upon available information and assumptions that the company believes are reasonable. The unaudited pro forma financial information is for illustrative and informational purposes only and is not intended to represent or be indicative of what the company's financial condition or results of operations would have been had the transactions described above occurred on the dates indicated, nor what they may be in the future.

**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

Use of Non-GAAP Measures

This financial supplement includes the non-GAAP financial measure entitled “net operating earnings.” The company defines net operating earnings as net earnings from continuing operations, excluding after-tax net realized investment gains and losses (which can fluctuate significantly from period to period), changes in accounting principles and infrequent or unusual non-operating items. There were no infrequent or unusual non-operating items excluded from net operating earnings for the periods presented in this financial supplement other than a \$22 million IPO-related tax charge recorded during the second quarter of 2004, a \$68 million IPO-related net tax benefit recorded during the fourth quarter of 2004 and a \$25 million after-tax gain related to our waiver of contractual rights under an outsourcing services agreement with GE’s global outsourcing provider, 60% of which was sold in the fourth quarter of 2004.

Management believes that analysis of net operating earnings enhances understanding and comparability of performance by highlighting underlying business activity and profitability drivers. However, net operating earnings should not be viewed as a substitute for GAAP net earnings. In addition, the company’s definition of net operating earnings may differ from the definitions used by other companies. The table on page 7 of this report provides a reconciliation of net earnings to net operating earnings (as defined above) for the three and twelve months ended December 31, 2005 and 2004 and to pro forma net operating earnings for the twelve months ended December 31, 2004.

All net realized investment gains (losses) are reflected in the Corporate and Other Segment and are not reflected in the results of any of the company’s other segments. As a result, the segment results contained in this financial supplement are presented on a net operating earnings basis, which is the same as net earnings from continuing operations before accounting change under GAAP for all segments, except for the Corporate and Other Segment. For a reconciliation of Corporate and Other segment net earnings to segment net operating earnings for the three and twelve months ended December 31, 2005 and 2004, and to pro forma segment net operating earnings for the twelve months ended December 31, 2004, presented in accordance with GAAP, see the tables on page 46 in this report. The term “net operating loss” as used in this report is also a non-GAAP financial measure and has an analogous meaning to “net operating earnings.”

Definition of Sales

The term “sales” as used in this financial supplement means (1) annualized first-year premiums for term life insurance, long-term care insurance, and group life and health insurance; (2) new and additional premiums/deposits for universal life insurance, spread-based and variable products; (3) new deposits for managed assets; (4) written premiums gross of reinsurance and cancellations for payment protection insurance; and (5) new insurance written for mortgage insurance, which in each case reflects the amount of business the company generated during each period presented. Sales do not include renewal premiums on policies or contracts written during prior periods. The company considers annualized first-year premiums, new premiums/deposits, written premiums and new insurance written to be a measure of the company’s operating performance because they represent a measure of new sales of insurance policies or contracts during a specified period, rather than a measure of the company’s revenues or profitability during that period. This operating measure enables the company to compare its operating performance across periods without regard to revenues or profitability related to policies or contracts sold in prior periods or from investments or other sources.

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GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT

Financial Highlights
(amounts in millions, except per share data)

Balance Sheet Data	December 31, 2005	December 31, 2004
Total stockholders' equity, excluding accumulated other comprehensive income	\$ 11,906	\$ 11,257
Total accumulated other comprehensive income	1,404	1,609
Total stockholders' equity	\$ 13,310	\$ 12,866
Book value per common share	\$ 28.26	\$ 26.28
Book value per common share, excluding accumulated other comprehensive income	\$ 25.28	\$ 22.99
Common shares outstanding as of balance sheet date	470.9	489.6
Basic and Diluted Shares	Three months ended December 31, 2005	Twelve months ended December 31, 2005
Weighted-average shares used in basic earnings per common share calculations	470.9	475.3
Dilutive securities:		
Stock purchase contracts underlying equity units	7.1	5.5
Stock options, restricted stock units and stock appreciation rights	4.6	3.8
Weighted-average shares used in diluted earnings per common share calculations	482.6	484.6

Stock Purchase Contracts Underlying Equity Units

For more information on our Equity Units, see note 14 (d) in our audited financial statements filed on Form 10-K for the year ended December 31, 2004.

Dilutive Effect of Stock Purchase Contracts Underlying Equity Units	Average market price	Incremental shares (a)
	\$ 30.00	5.4
	\$ 31.00	6.1
	\$ 32.00	6.7
	\$ 33.00	7.2
	\$ 34.00	7.8
	\$ 35.00	8.3
	\$ 36.00	8.8
	\$ 37.00	9.2
	\$ 38.00	9.6
	\$ 39.00	10.0
	\$ 40.00	10.4

(a) Incremental shares are calculated using the treasury stock method.

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**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

**Reconciliation of Net Earnings to Net Operating Earnings
(amounts in millions, except per share data)**

	Three months ended December 31,		Twelve months ended December 31,	
	2005	2004	2005	2004
Net earnings	\$ 307	\$ 346	\$ 1,221	\$ 1,157
Gain on sale of discontinued operations, net of taxes	—	—	—	(7)
Cumulative effect of accounting change, net of taxes	—	—	—	(5)
Net earnings from continuing operations before accounting change	<u>307</u>	<u>346</u>	<u>1,221</u>	<u>1,145</u>
Net realized investment losses (gains), net of taxes	(7)	1	1	(16)
Net tax benefit related to initial public offering	—	(68)	—	(46)
Gain on outsourcing service agreement, net of taxes	—	(25)	—	(25)
Net operating earnings	<u>\$ 300</u>	<u>\$ 254</u>	<u>\$ 1,222</u>	<u>\$ 1,058</u>
Net earnings from continuing operations before accounting change				<u>\$ 1,145</u>
Excluded assets and liabilities (a)				7
Reinsurance transactions (b)				(4)
Capital structure and other (c)				(18)
Pro forma net earnings from continuing operations				<u>1,130</u>
Net realized investment gains, net of taxes				(15)
Net tax expense related to initial public offering				(46)
Gain on outsourcing service agreement, net of taxes				(25)
Pro forma net operating earnings				<u>\$ 1,044</u>
Net earnings per common share:				
Basic	<u>\$ 0.65</u>	<u>\$ 0.71</u>	<u>\$ 2.57</u>	<u>\$ 2.36</u>
Diluted	<u>\$ 0.64</u>	<u>\$ 0.70</u>	<u>\$ 2.52</u>	<u>\$ 2.36</u>
Net earnings from continuing operations before accounting change per common share:				
Basic	<u>\$ 0.65</u>	<u>\$ 0.71</u>	<u>\$ 2.57</u>	<u>\$ 2.34</u>
Diluted	<u>\$ 0.64</u>	<u>\$ 0.70</u>	<u>\$ 2.52</u>	<u>\$ 2.33</u>
Net operating earnings per common share:				
Basic	<u>\$ 0.64</u>	<u>\$ 0.52</u>	<u>\$ 2.57</u>	<u>\$ 2.16</u>
Diluted	<u>\$ 0.62</u>	<u>\$ 0.52</u>	<u>\$ 2.52</u>	<u>\$ 2.16</u>
Pro forma net earnings from continuing operations per common share:				
Basic				<u>\$ 2.31</u>
Diluted				<u>\$ 2.30</u>
Pro forma net operating earnings per common share:				
Basic				<u>\$ 2.13</u>
Diluted				<u>\$ 2.13</u>
Weighted-average common shares outstanding:				
Basic	<u>470.9</u>	<u>489.6</u>	<u>475.3</u>	<u>489.5</u>
Diluted	<u>482.6</u>	<u>492.4</u>	<u>484.6</u>	<u>490.5</u>

Note: For a discussion of notes (a), (b), and (c) to these tables see Notes To Pro Forma Financial Information on page 8.

**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

Notes to Pro Forma Financial Information

- (a) Reflects adjustments to exclude amounts included in the company's earnings relating to (1) certain businesses (formerly reported in the company's Affinity Segment) and certain investment partnerships, which in each case were not transferred to the company, and (2) net realized investment (gains) losses and related tax benefit arising from sales of Affinity segment assets that were reflected in the company's Corporate and Other Segment.
- (b) Reflects adjustments to record the effects of the reinsurance transactions the company entered into with, and the related contribution the company made to UFLIC, an indirect subsidiary of GE. As part of these transactions, the company ceded to UFLIC all of its in-force structured settlement contracts, substantially all of its in-force variable annuity contracts, and a block of long-term care insurance policies that it reinsured from Travelers in 2000, and it assumed from UFLIC a block of Medicare supplement insurance, all effective as of January 1, 2004.

The unaudited pro forma earnings information for 2004 gives effect to the reinsurance transactions as if each had occurred as of January 1, 2004 and excludes the effects of all ceded reinsured contracts that were issued before January 1, 2004. The company has continued to sell variable annuities and structured settlements after completion of the reinsurance transactions and is retaining that business for its own account, subject to third party reinsurance in the ordinary course of business. The company's pro forma statement of earnings for the twelve months ended December 31, 2004 excludes the impact of the entire block of long-term care insurance policies that the company ceded to UFLIC as the company did not issue any new policies for this block in 2004, and the company will not issue any in the future.

Under the reinsurance transactions, the company receives an expense allowance to reimburse it for costs it incurs to service the reinsured blocks. Actual costs and expense allowance amounts will be determined by expense studies to be conducted periodically. The pro forma adjustments have been prepared assuming that actual costs incurred during the pro forma periods, as determined under the company's historical cost structure and allocation methods, were reimbursed by an expense allowance.

Concurrently with the reinsurance transactions, the company contributed \$1.836 billion of capital to UFLIC, which primarily represented the excess statutory capital in the company's insurance subsidiaries after giving effect to the reinsurance transactions. As a significant portion of the assets transferred and contributed were not owned for the entire period, the pro forma adjustments to reduce net investment income and net realized investment gains were based upon a proportional allocation of investment income from the investment assets historically identified as (1) supporting the blocks of business reinsured for the reinsurance, and (2) representing surplus of subsidiaries providing assets that were contributed to UFLIC.

- (c) Reflects adjustments for changes in the company's capitalization to exclude the impact of commercial paper, short-term borrowings from GE Capital and derivatives that were not transferred to the company in connection with the corporate reorganization and to include the impact of the issuance of \$600 million of the company's 6.00% Equity Units and \$100 million of the company's 5.25% mandatory redeemable Series A Cumulative Preferred Stock, both of which were completed on May 28, 2004, the issuance of 3, 5, 10 and 30 year notes totaling \$1.9 billion which was completed June 15, 2004, and the issuance of \$500 million of commercial paper which was completed June 14, 2004, as well as interest expense related to the accretion of the company's obligation to GE under the Tax Matters Agreement and the tax impacts resulting from these changes in the company's capitalization.

GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT

Fourth Quarter Results

Three and twelve months ended December 31, 2005 as compared to three and twelve months ended December 31, 2004

GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT

Earnings From Continuing Operations
(amounts in millions)

	Three months ended December 31,	
	2005	2004
REVENUES:		
Premiums	\$ 1,531	\$ 1,606
Net investment income	941	825
Net realized investment (losses) gains	11	(1)
Policy fees and other income	172	212
	<u>2,655</u>	<u>2,642</u>
BENEFITS AND EXPENSES:		
Benefits and other changes in policy reserves	1,053	1,129
Interest credited	374	344
Acquisition and operating expenses, net of deferrals	513	457
Amortization of deferred acquisition costs and intangibles	176	234
Interest expense	80	63
	<u>2,196</u>	<u>2,227</u>
EARNINGS FROM CONTINUING OPERATIONS BEFORE INCOME TAXES AND ACCOUNTING CHANGE		
	459	415
Provision for income taxes	152	69
<i>Effective tax rate</i>	33.1%	16.6%
	<u>307</u>	<u>346</u>
NET EARNINGS FROM CONTINUING OPERATIONS BEFORE ACCOUNTING CHANGE		
	<u>\$ 307</u>	<u>\$ 346</u>

GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT

Earnings From Continuing Operations
(amounts in millions)

	Twelve months ended December 31,	
	2005	2004
REVENUES:		
Premiums	\$ 6,297	\$ 6,559
Net investment income	3,536	3,648
Net realized investment (losses) gains	(2)	26
Policy fees and other income	673	824
Total revenues	10,504	11,057
BENEFITS AND EXPENSES:		
Benefits and other changes in policy reserves	4,205	4,804
Interest credited	1,425	1,432
Acquisition and operating expenses, net of deferrals	1,989	1,902
Amortization of deferred acquisition costs and intangibles	794	1,064
Interest expense	293	217
Total benefits and expenses	8,706	9,419
EARNINGS FROM CONTINUING OPERATIONS		
BEFORE INCOME TAXES AND ACCOUNTING CHANGE	1,798	1,638
Provision for income taxes	577	493
<i>Effective tax rate</i>	<i>32.1%</i>	<i>30.1%</i>
NET EARNINGS FROM CONTINUING OPERATIONS BEFORE ACCOUNTING CHANGE	\$ 1,221	\$ 1,145

**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

**Statement of Financial Position
(amounts in millions)**

	<u>December 31, 2005</u>	<u>December 31, 2004</u>
ASSETS		
Investments:		
Fixed maturities available-for-sale	\$ 53,791	\$ 52,424
Equity securities available-for-sale	367	374
Mortgage loans	7,558	6,051
Policy loans	1,350	1,224
Short-term investments	25	247
Restricted investments held by securitization entities	685	860
Other invested assets	2,772	3,996
Total investments	66,548	65,176
Cash and cash equivalents	1,875	1,963
Accrued investment income	733	733
Deferred acquisition costs	5,586	5,020
Intangible assets	782	780
Goodwill	1,450	1,465
Reinsurance recoverables	18,245	18,535
Other assets	967	1,322
Separate account assets	9,106	8,884
Total assets	<u>\$ 105,292</u>	<u>\$ 103,878</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Liabilities:		
Future annuity and contract benefits	\$ 63,749	\$ 61,698
Liability for policy and contract claims	3,364	3,329
Unearned premiums	3,647	3,597
Other policyholder liabilities	507	638
Other liabilities	4,643	6,792
Non-recourse funding obligations	1,400	900
Short-term borrowings	152	559
Long-term borrowings	2,736	2,442
Senior notes underlying equity units	600	600
Mandatorily redeemable preferred stock	100	100
Deferred tax liability	1,318	624
Borrowings related to securitization entities	660	849
Separate account liabilities	9,106	8,884
Total liabilities	91,982	91,012
Commitments and contingencies		
Stockholders' equity		
Common stock	—	—
Additional paid-in capital	10,671	10,612
Accumulated other comprehensive income:		
Net unrealized investment gains	760	1,019
Derivatives qualifying as hedges	389	268
Foreign currency translation adjustments and other	255	321
Total accumulated other comprehensive income	1,404	1,608
Retained earnings	1,735	646
Treasury stock, at cost	(500)	—
Total stockholders' equity	13,310	12,866
Total liabilities and stockholders' equity	<u>\$ 105,292</u>	<u>\$ 103,878</u>

GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT

Fourth Quarter Results by Segment

**Three and twelve months ended December 31, 2005 as compared to three and twelve
months ended December 31, 2004**

**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

**Statement of Earnings by Segment
(amounts in millions)**

Three months ended December 31, 2005	Protection	Retirement Income and Investments	Mortgage Insurance	Corporate and Other	Total
REVENUES:					
Premiums	\$ 1,099	\$ 181	\$ 229	\$ 22	\$1,531
Net investment income	338	493	77	33	941
Net realized investment gains	—	—	—	11	11
Policy fees and other income	93	63	11	5	172
Total revenues	1,530	737	317	71	2,655
BENEFITS AND EXPENSES:					
Benefits and other changes in policy reserves	722	255	66	10	1,053
Interest credited	98	276	—	—	374
Acquisition and operating expenses, net of deferrals	333	68	74	38	513
Amortization of deferred acquisition costs and intangibles	119	39	14	4	176
Interest expense	19	1	—	60	80
Total benefits and expenses	1,291	639	154	112	2,196
EARNINGS (LOSS) BEFORE INCOME TAXES					
	239	98	163	(41)	459
Provision for (benefit from) income taxes	87	30	44	(9)	152
NET EARNINGS (LOSS)	152	68	119	(32)	307
Net realized investment gains, net of taxes	—	—	—	(7)	(7)
NET OPERATING EARNINGS (LOSS)	\$ 152	\$ 68	\$ 119	\$ (39)	\$ 300

Three months ended December 31, 2004	Protection	Retirement Income and Investments	Mortgage Insurance	Corporate and Other	Total
REVENUES:					
Premiums	\$ 1,094	\$ 277	\$ 213	\$ 22	\$1,606
Net investment income	311	417	68	29	825
Net realized investment losses	—	—	—	(1)	(1)
Policy fees and other income	102	58	8	44	212
Total revenue	1,507	752	289	94	2,642
BENEFITS AND EXPENSES:					
Benefits and changes in policy reserves	705	363	53	8	1,129
Interest credited	91	253	—	—	344
Acquisition and operating expenses, net of deferrals	307	48	69	33	457
Amortization of deferred acquisition costs and intangibles	180	34	16	4	234
Interest expense	6	—	—	57	63
Total benefits and expenses	1,289	698	138	102	2,227
EARNINGS (LOSS) BEFORE INCOME TAXES					
	218	54	151	(8)	415
Provision for (benefit from) income taxes	78	19	44	(72)	69
NET EARNINGS	140	35	107	64	346
Net realized investment loss, net of taxes	—	—	—	1	1
Net tax benefit related to initial public offering	—	—	—	(68)	(68)
Gain on outsourcing services agreement, net of taxes	—	—	—	(25)	(25)
NET OPERATING EARNINGS (LOSS)	\$ 140	\$ 35	\$ 107	\$ (28)	\$ 254

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**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

**Statement of Earnings by Segment
(amounts in millions)**

Twelve months ended December 31, 2005	Protection	Retirement Income and Investments	Mortgage Insurance	Corporate and Other	Affinity	Total
REVENUES:						
Premiums	\$ 4,476	\$ 855	\$ 882	\$ 84	\$ —	\$ 6,297
Net investment income	1,284	1,813	287	152	—	3,536
Net realized investment losses	—	—	—	(2)	—	(2)
Policy fees and other income	366	244	45	18	—	673
Total revenues	6,126	2,912	1,214	252	—	10,504
BENEFITS AND EXPENSES:						
Benefits and other changes in policy reserves	2,894	1,111	162	38	—	4,205
Interest credited	369	1,056	—	—	—	1,425
Acquisition and operating expenses, net of deferrals	1,337	259	289	104	—	1,989
Amortization of deferred acquisition costs and intangibles	589	131	56	18	—	794
Interest expense	52	3	—	238	—	293
Total benefits and expenses	5,241	2,560	507	398	—	8,706
EARNINGS (LOSS) FROM CONTINUING OPERATIONS BEFORE INCOME TAXES AND ACCOUNTING CHANGE						
	885	352	707	(146)	—	1,798
Provision for (benefit from) income taxes	317	105	200	(45)	—	577
NET EARNINGS (LOSS) FROM CONTINUING OPERATIONS BEFORE ACCOUNTING CHANGE						
	568	247	507	(101)	—	1,221
Net realized investment losses, net of taxes	—	—	—	1	—	1
NET OPERATING EARNINGS (LOSS)	\$ 568	\$ 247	\$ 507	\$ (100)	\$ —	\$ 1,222
Twelve months ended December 31, 2004						
	Protection	Retirement Income and Investments	Mortgage Insurance	Corporate and Other	Affinity	Total
REVENUES:						
Premiums	\$ 4,481	\$ 1,094	\$ 800	\$ 96	\$ 88	\$ 6,559
Net investment income	1,224	1,996	254	148	26	3,648
Net realized investment gains	—	—	—	26	—	26
Policy fees and other income	359	271	36	54	104	824
Total revenue	6,064	3,361	1,090	324	218	11,057
BENEFITS AND EXPENSES:						
Benefits and changes in policy reserves	2,890	1,633	165	36	80	4,804
Interest credited	362	1,070	—	—	—	1,432
Acquisition and operating expenses, net of deferrals	1,184	250	262	83	123	1,902
Amortization of deferred acquisition costs and intangibles	779	170	51	17	47	1,064
Interest expense	15	1	—	201	—	217
Total benefits and expenses	5,230	3,124	478	337	250	9,419
EARNINGS (LOSS) FROM CONTINUING OPERATIONS BEFORE INCOME TAXES AND ACCOUNTING CHANGE						
	834	237	612	(13)	(32)	1,638
Provision for (benefit from) income taxes	306	84	186	(65)	(18)	493
NET EARNINGS (LOSS) FROM CONTINUING OPERATIONS BEFORE ACCOUNTING CHANGE						
	528	153	426	52	(14)	1,145
Net realized investment gains, net of taxes	—	—	—	(16)	—	(16)
Net tax benefit related to initial public offering	—	—	—	(46)	—	(46)
Gain on outsourcing services agreement, net of taxes	—	—	—	(25)	—	(25)
NET OPERATING EARNINGS (LOSS)	\$ 528	\$ 153	\$ 426	\$ (35)	\$ (14)	\$ 1,058

**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

**Segment Net Earnings—Protection
(amounts in millions)**

Three months ended December 31, 2005	Life	Long-Term Care	Payment Protection	Group Life and Health	Total
REVENUES:					
Premiums	\$207	\$ 429	\$ 297	\$ 166	\$1,099
Net investment income	134	171	21	12	338
Policy fees and other income	80	5	5	3	93
Total revenues	421	605	323	181	1,530
BENEFITS AND EXPENSES:					
Benefits and other changes in policy reserves	158	399	52	113	722
Interest credited	59	38	—	1	98
Acquisition and operating expenses, net of deferrals	36	79	173	45	333
Amortization of deferred acquisition costs and intangibles	26	22	61	10	119
Interest expense	19	—	—	—	19
Total benefits and expenses	298	538	286	169	1,291
EARNINGS BEFORE INCOME TAXES	123	67	37	12	239
Provision for income taxes	44	24	15	4	87
SEGMENT NET EARNINGS	\$ 79	\$ 43	\$ 22	\$ 8	\$ 152
Three months ended December 31, 2004					
	Life	Long-Term Care	Payment Protection	Group Life and Health	Total
REVENUES:					
Premiums	\$192	\$ 396	\$ 347	\$ 159	\$1,094
Net investment income	115	158	27	11	311
Policy fees and other income	93	2	2	5	102
Total revenues	400	556	376	175	1,507
BENEFITS AND EXPENSES:					
Benefits and other changes in policy reserves	166	378	51	110	705
Interest credited	60	31	—	—	91
Acquisition and operating expenses, net of deferrals	27	63	168	49	307
Amortization of deferred acquisition costs and intangibles	37	13	121	9	180
Interest expense	6	—	—	—	6
Total benefits and expenses	296	485	340	168	1,289
EARNINGS BEFORE INCOME TAXES	104	71	36	7	218
Provision for income taxes	37	25	14	2	78
SEGMENT NET EARNINGS	\$ 67	\$ 46	\$ 22	\$ 5	\$ 140

Segment Net Operating Earnings is equivalent to Segment Net Earnings.

**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

**Segment Net Earnings—Protection
(amounts in millions)**

Twelve months ended December 31, 2005	Life	Long-Term Care	Payment Protection	Group Life and Health	Total
REVENUES:					
Premiums	\$ 813	\$ 1,680	\$ 1,324	\$ 659	\$4,476
Net investment income	493	652	94	45	1,284
Policy fees and other income	317	15	21	13	366
Total revenues	1,623	2,347	1,439	717	6,126
BENEFITS AND EXPENSES:					
Benefits and other changes in policy reserves	663	1,547	231	453	2,894
Interest credited	235	132	—	2	369
Acquisition and operating expenses, net of deferrals	134	298	734	171	1,337
Amortization of deferred acquisition costs and intangibles	111	103	332	43	589
Interest expense	52	—	—	—	52
Total benefits and expenses	1,195	2,080	1,297	669	5,241
EARNINGS BEFORE INCOME TAXES	428	267	142	48	885
Provision for income taxes	153	95	52	17	317
SEGMENT NET EARNINGS	\$ 275	\$ 172	\$ 90	\$ 31	\$ 568
Twelve months ended December 31, 2004					
	Life	Long-Term Care	Payment Protection	Group Life and Health	Total
REVENUES:					
Premiums	\$ 759	\$ 1,672	\$ 1,427	\$ 623	\$4,481
Net investment income	444	631	106	43	1,224
Policy fees and other income	315	8	16	20	359
Total revenues	1,518	2,311	1,549	686	6,064
BENEFITS AND EXPENSES:					
Benefits and other changes in policy reserves	633	1,565	263	429	2,890
Interest credited	242	119	—	1	362
Acquisition and operating expenses, net of deferrals	117	274	617	176	1,184
Amortization of deferred acquisition costs and intangibles	125	85	535	34	779
Interest expense	15	—	—	—	15
Total benefits and expenses	1,132	2,043	1,415	640	5,230
EARNINGS BEFORE INCOME TAXES	386	268	134	46	834
Provision for income taxes	141	96	53	16	306
SEGMENT NET EARNINGS	\$ 245	\$ 172	\$ 81	\$ 30	\$ 528

Segment Net Operating Earnings is equivalent to Segment Net Earnings.

**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

**Segment Net Earnings—Retirement Income and Investments
(amounts in millions)**

Three months ended December 31, 2005	Spread-Based Retail Products	Fee-Based Products	Spread-Based Institutional Products	Total
REVENUES:				
Premiums	\$ 181	\$ —	\$ —	\$181
Net investment income	361	6	126	493
Policy fees and other income	5	58	—	63
Total revenues	547	64	126	737
BENEFITS AND EXPENSES:				
Benefits and other changes in policy reserves	255	—	—	255
Interest credited	165	5	106	276
Acquisition and operating expenses, net of deferrals	28	36	4	68
Amortization of deferred acquisition costs and intangibles	34	5	—	39
Interest expense	1	—	—	1
Total benefits and expenses	483	46	110	639
EARNINGS BEFORE INCOME TAXES				
	64	18	16	98
Provision for income taxes	21	4	5	30
SEGMENT NET EARNINGS	\$ 43	\$ 14	\$ 11	\$ 68
<hr/>				
Three months ended December 31, 2004	Spread-Based Retail Products	Fee-Based Products	Spread-Based Institutional Products	Total
REVENUES:				
Premiums	\$ 277	\$ —	\$ —	\$277
Net investment income	319	4	94	417
Policy fees and other income	3	55	—	58
Total revenues	599	59	94	752
BENEFITS AND EXPENSES:				
Benefits and other changes in policy reserves	361	2	—	363
Interest credited	173	3	77	253
Acquisition and operating expenses, net of deferrals	19	28	1	48
Amortization of deferred acquisition costs and intangibles	27	7	—	34
Interest expense	—	—	—	—
Total benefits and expenses	580	40	78	698
EARNINGS BEFORE INCOME TAXES				
	19	19	16	54
Provision for income taxes	10	3	6	19
SEGMENT NET EARNINGS	\$ 9	\$ 16	\$ 10	\$ 35

Segment Net Operating Earnings is equivalent to Segment Net Earnings.

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**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

**Segment Net Earnings—Retirement Income and Investments
(amounts in millions)**

Twelve months ended December 31, 2005	Spread-Based Retail Products	Fee-Based Products	Spread-Based Institutional Products	Total
REVENUES:				
Premiums	\$ 855	\$ —	\$ —	\$ 855
Net investment income	1,352	19	442	1,813
Policy fees and other income	17	227	—	244
Total revenues	2,224	246	442	2,912
BENEFITS AND EXPENSES:				
Benefits and other changes in policy reserves	1,104	7	—	1,111
Interest credited	668	13	375	1,056
Acquisition and operating expenses, net of deferrals	118	131	10	259
Amortization of deferred acquisition costs and intangibles	114	17	—	131
Interest expense	3	—	—	3
Total benefits and expenses	2,007	168	385	2,560
EARNINGS BEFORE INCOME TAXES AND ACCOUNTING CHANGE	217	78	57	352
Provision for income taxes	66	19	20	105
SEGMENT NET EARNINGS	\$ 151	\$ 59	\$ 37	\$ 247
Twelve months ended December 31, 2004				
REVENUES:				
Premiums	\$ 1,094	\$ —	\$ —	\$1,094
Net investment income	1,604	60	332	1,996
Policy fees and other income	14	257	—	271
Total revenues	2,712	317	332	3,361
BENEFITS AND EXPENSES:				
Benefits and other changes in policy reserves	1,613	20	—	1,633
Interest credited	748	41	281	1,070
Acquisition and operating expenses, net of deferrals	114	132	4	250
Amortization of deferred acquisition costs and intangibles	108	62	—	170
Interest expense	1	—	—	1
Total benefits and expenses	2,584	255	285	3,124
EARNINGS BEFORE INCOME TAXES AND ACCOUNTING CHANGE	128	62	47	237
Provision for income taxes	49	18	17	84
SEGMENT NET EARNINGS	\$ 79	\$ 44	\$ 30	\$ 153

Segment Net Operating Earnings is equivalent to Segment Net Earnings.

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GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT
Segment Net Earnings—Mortgage Insurance
(amounts in millions)

Three months ended December 31, 2005	U. S.	International	Total
REVENUES:			
Premiums	\$112	\$ 117	\$229
Net investment income	33	44	77
Policy fees and other income	6	5	11
Total revenues	151	166	317
BENEFITS AND EXPENSES:			
Benefits and other changes in policy reserves	50	16	66
Acquisition and operating expenses, net of deferrals	38	36	74
Amortization of deferred acquisition costs and intangibles	9	5	14
Total benefits and expenses	97	57	154
EARNINGS BEFORE INCOME TAXES	54	109	163
Provision for income taxes	7	37	44
SEGMENT NET EARNINGS	\$ 47	\$ 72	\$119
Three months ended December 31, 2004			
REVENUES:			
Premiums	\$112	\$ 101	\$213
Net investment income	34	34	68
Policy fees and other income	3	5	8
Total revenues	149	140	289
BENEFITS AND EXPENSES:			
Benefits and other changes in policy reserves	39	14	53
Acquisition and operating expenses, net of deferrals	39	30	69
Amortization of deferred acquisition costs and intangibles	10	6	16
Total benefits and expenses	88	50	138
EARNINGS BEFORE INCOME TAXES	61	90	151
Provision for income taxes	11	33	44
SEGMENT NET EARNINGS	\$ 50	\$ 57	\$107

Segment Net Operating Earnings is equivalent to Segment Net Earnings.

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GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT
Segment Net Earnings—Mortgage Insurance
(amounts in millions)

Twelve months ended December 31, 2005	U. S.	International	Total
REVENUES:			
Premiums	\$447	\$ 435	\$ 882
Net investment income	130	157	287
Policy fees and other income	26	19	45
Total revenues	603	611	1,214
BENEFITS AND EXPENSES:			
Benefits and other changes in policy reserves	117	45	162
Acquisition and operating expenses, net of deferrals	161	128	289
Amortization of deferred acquisition costs and intangibles	35	21	56
Total benefits and expenses	313	194	507
EARNINGS BEFORE INCOME TAXES			
	290	417	707
Provision for income taxes	52	148	200
SEGMENT NET EARNINGS			
	\$238	\$ 269	\$ 507
Twelve months ended December 31, 2004			
REVENUES:			
Premiums	\$460	\$ 340	\$ 800
Net investment income	132	122	254
Policy fees and other income	17	19	36
Total revenues	609	481	1,090
BENEFITS AND EXPENSES:			
Benefits and other changes in policy reserves	127	38	165
Acquisition and operating expenses, net of deferrals	163	99	262
Amortization of deferred acquisition costs and intangibles	31	20	51
Total benefits and expenses	321	157	478
EARNINGS BEFORE INCOME TAXES			
	288	324	612
Provision for income taxes	64	122	186
SEGMENT NET EARNINGS			
	\$224	\$ 202	\$ 426

Segment Net Operating Earnings is equivalent to Segment Net Earnings.

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**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

**Segment Net Earnings—Corporate and Other
(amounts in millions)**

Three months ended December 31, 2005

	Total
REVENUES:	
Premiums	\$ 22
Net investment income	33
Net realized investment gains	11
Policy fees and other income	5
	<u>71</u>
BENEFITS AND EXPENSES:	
Benefits and other changes in policy reserves	10
Acquisition and operating expenses, net of deferrals	38
Amortization of deferred acquisition costs and intangibles	4
Interest expense	60
	<u>112</u>
LOSS BEFORE INCOME TAXES	(41)
Benefit from income taxes	(9)
	<u>(32)</u>
SEGMENT NET LOSS	(7)
Net realized investment gains, net of taxes	(7)
	<u>\$ (39)</u>

Three months ended December 31, 2004

	Total
REVENUES:	
Premiums	\$ 22
Net investment income	29
Net realized investment losses	(1)
Policy fees and other income	44
	<u>94</u>
BENEFITS AND EXPENSES:	
Benefits and other changes in policy reserves	8
Acquisition operating expenses, net of deferrals	33
Amortization of deferred acquisition costs and intangibles	4
Interest expense	57
	<u>102</u>
LOSS BEFORE INCOME TAXES	(8)
Benefit from income taxes	(72)
	<u>64</u>
SEGMENT NET GAIN	1
Net realized investment losses, net of taxes	1
Net tax benefit related to initial public offering	(68)
Gain on outsourcing services agreement, net of taxes	(25)
	<u>\$ (28)</u>

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**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

**Segment Net Earnings—Corporate and Other
(amounts in millions)**

Twelve months ended December 31, 2005

	<u>Total</u>
REVENUES:	
Premiums	\$ 84
Net investment income	152
Net realized investment losses	(2)
Policy fees and other income	18
	<u>252</u>
BENEFITS AND EXPENSES:	
Benefits and other changes in policy reserves	38
Acquisition and operating expenses, net of deferrals	104
Amortization of deferred acquisition costs and intangibles	18
Interest expense	238
	<u>398</u>
LOSS FROM CONTINUING OPERATIONS BEFORE INCOME TAXES	<u>(146)</u>
Benefit from income taxes	(45)
	<u>(101)</u>
SEGMENT NET LOSS	<u>(101)</u>
Net realized investment losses, net of taxes	1
	<u>\$ (100)</u>

Twelve months ended December 31, 2004

	<u>Total</u>
REVENUES:	
Premiums	\$ 96
Net investment income	148
Net realized investment gains	26
Policy fees and other income	54
	<u>324</u>
BENEFITS AND EXPENSES:	
Benefits and other changes in policy reserves	36
Acquisition and operating expenses, net of deferrals	83
Amortization of deferred acquisition costs and intangibles	17
Interest expense	201
	<u>337</u>
LOSS FROM CONTINUING OPERATIONS BEFORE INCOME TAXES	<u>(13)</u>
Benefit for income taxes	(65)
	<u>52</u>
SEGMENT NET GAIN	<u>52</u>
Net realized investment gains, net of taxes	(16)
Net tax benefit related to initial public offering	(46)
Gain on outsourcing services agreement, net of taxes	(25)
	<u>\$ (35)</u>

**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

**Net Earnings
(amounts in millions)**

	2005					2004				
	Q4	Q3	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
REVENUES:										
Premiums	\$ 1,531	\$ 1,547	\$ 1,614	\$ 1,605	\$ 6,297	\$ 1,606	\$ 1,523	\$ 1,708	\$ 1,722	\$ 6,559
Net investment income	941	902	842	851	3,536	825	785	1,001	1,037	3,648
Net realized investment (losses) gains	11	(7)	—	(6)	(2)	(1)	3	8	16	26
Policy fees and other income	172	186	154	161	673	212	159	204	249	824
Total revenues	2,655	2,628	2,610	2,611	10,504	2,642	2,470	2,921	3,024	11,057
BENEFITS AND EXPENSES:										
Benefits and other changes in policy reserves	1,053	1,026	1,051	1,075	4,205	1,129	1,034	1,290	1,351	4,804
Interest credited	374	364	347	340	1,425	344	328	364	396	1,432
Acquisition and operating expenses, net of deferrals	513	506	523	447	1,989	457	411	511	523	1,902
Amortization of deferred acquisition costs and intangibles	176	217	208	193	794	234	230	270	330	1,064
Interest expense	80	72	69	72	293	63	60	47	47	217
Total benefits and expenses	2,196	2,185	2,198	2,127	8,706	2,227	2,063	2,482	2,647	9,419
EARNINGS FROM CONTINUING OPERATIONS BEFORE INCOME TAXES AND ACCOUNTING CHANGE										
CHANGE	459	443	412	484	1,798	415	407	439	377	1,638
Provision for income taxes	152	136	127	162	577	69	136	171	117	493
NET EARNINGS FROM CONTINUING OPERATIONS BEFORE ACCOUNTING CHANGE	307	307	285	322	1,221	346	271	268	260	1,145
Net realized investment losses (gains), net of taxes	(7)	4	—	4	1	1	(2)	(5)	(10)	(16)
Net tax (benefit) expense related to initial public offering	—	—	—	—	—	(68)	—	22	—	(46)
Gain on outsourcing services agreement, net of taxes	—	—	—	—	—	(25)	—	—	—	(25)
NET OPERATING EARNINGS	\$ 300	\$ 311	\$ 285	\$ 326	\$ 1,222	\$ 254	\$ 269	\$ 285	\$ 250	\$ 1,058

**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

**Segment Net Earnings—Protection
(amounts in millions)**

	2005					2004				
	Q4	Q3	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
REVENUES:										
Premiums	\$ 1,099	\$ 1,120	\$ 1,129	\$ 1,128	\$ 4,476	\$ 1,094	\$ 1,085	\$ 1,132	\$ 1,170	\$ 4,481
Net investment income	338	321	311	314	1,284	311	298	306	309	1,224
Policy fees and other income	93	108	77	88	366	102	91	79	87	359
Total revenues	1,530	1,549	1,517	1,530	6,126	1,507	1,474	1,517	1,566	6,064
BENEFITS AND EXPENSES:										
Benefits and other changes in policy reserves	722	732	702	738	2,894	705	698	727	760	2,890
Interest credited	98	90	91	90	369	91	91	90	90	362
Acquisition and operating expenses, net of deferrals	333	328	349	327	1,337	307	279	307	291	1,184
Amortization of deferred acquisition costs and intangibles	119	161	159	150	589	180	186	184	229	779
Interest expense	19	13	11	9	52	6	4	2	3	15
Total benefits and expenses	1,291	1,324	1,312	1,314	5,241	1,289	1,258	1,310	1,373	5,230
EARNINGS BEFORE INCOME TAXES	239	225	205	216	885	218	216	207	193	834
Provision for income taxes	87	80	73	77	317	78	81	78	69	306
SEGMENT NET EARNINGS	\$ 152	\$ 145	\$ 132	\$ 139	\$ 568	\$ 140	\$ 135	\$ 129	\$ 124	\$ 528

**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

**Segment Net Earnings—Retirement Income and Investments
(amounts in millions)**

	2005					2004				
	Q4	Q3	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
REVENUES:										
Premiums	\$181	\$189	\$241	\$244	\$ 855	\$277	\$219	\$321	\$277	\$ 1,094
Net investment income	493	455	432	433	1,813	417	393	569	617	1,996
Policy fees and other income	63	61	62	58	244	58	52	76	85	271
Total revenues	737	705	735	735	2,912	752	664	966	979	3,361
BENEFITS AND EXPENSES:										
Benefits and other changes in policy reserves	255	247	301	308	1,111	363	281	495	494	1,633
Interest credited	276	274	256	250	1,056	253	237	274	306	1,070
Acquisition and operating expenses, net of deferrals	68	66	66	59	259	48	59	68	75	250
Amortization of deferred acquisition costs and intangibles	39	33	32	27	131	34	25	54	57	170
Interest expense	1	1	1	—	3	—	—	1	—	1
Total benefits and expenses	639	621	656	644	2,560	698	602	892	932	3,124
EARNINGS BEFORE INCOME TAXES AND ACCOUNTING CHANGE	98	84	79	91	352	54	62	74	47	237
Provision for income taxes	30	25	19	31	105	19	22	27	16	84
SEGMENT NET EARNINGS	\$ 68	\$ 59	\$ 60	\$ 60	\$ 247	\$ 35	\$ 40	\$ 47	\$ 31	\$ 153

GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT
Segment Net Earnings—Mortgage Insurance
(amounts in millions)

	2005					2004				
	Q4	Q3	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
REVENUES:										
Premiums	\$ 229	\$ 218	\$ 220	\$ 215	\$ 882	\$ 213	\$ 197	\$ 195	\$ 195	\$ 800
Net investment income	77	73	68	69	287	68	65	61	60	254
Policy fees and other income	11	12	12	10	45	8	10	10	8	36
Total revenues	317	303	300	294	1,214	289	272	266	263	1,090
BENEFITS AND EXPENSES:										
Benefits and other changes in policy reserves	66	36	39	21	162	53	46	27	39	165
Acquisition and operating expenses, net of deferrals	74	81	75	59	289	69	64	65	64	262
Amortization of deferred acquisition costs and intangibles	14	18	13	11	56	16	12	11	12	51
Total benefits and expenses	154	135	127	91	507	138	122	103	115	478
EARNINGS BEFORE INCOME TAXES	163	168	173	203	707	151	150	163	148	612
Provision for income taxes	44	42	52	62	200	44	48	49	45	186
SEGMENT NET EARNINGS	\$ 119	\$ 126	\$ 121	\$ 141	\$ 507	\$ 107	\$ 102	\$ 114	\$ 103	\$ 426

GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT

Segment Net Earnings—Corporate and Other
(amounts in millions)

	2005					2004				
	Q4	Q3	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
REVENUES:										
Premiums	\$ 22	\$ 20	\$ 24	\$ 18	\$ 84	\$ 22	\$ 22	\$ 26	\$ 26	\$ 96
Net investment income	33	53	31	35	152	29	29	57	33	148
Net realized investment (losses) gains	11	(7)	—	(6)	(2)	(1)	3	8	16	26
Policy fees and other income	5	5	3	5	18	44	6	2	2	54
Total revenues	71	71	58	52	252	94	60	93	77	324
BENEFITS AND EXPENSES:										
Benefits and other changes in policy reserves	10	11	9	8	38	8	9	10	9	36
Acquisition and operating expenses, net of deferrals	38	31	33	2	104	33	9	22	19	83
Amortization of deferred acquisition costs and intangibles	4	5	4	5	18	4	7	3	3	17
Interest expense	60	58	57	63	238	57	56	44	44	201
Total benefits and expenses	112	105	103	78	398	102	81	79	75	337
(LOSS) EARNINGS FROM CONTINUING OPERATIONS BEFORE										
INCOME TAXES	(41)	(34)	(45)	(26)	(146)	(8)	(21)	14	2	(13)
(Benefit from) provision for income taxes	(9)	(11)	(17)	(8)	(45)	(72)	(15)	24	(2)	(65)
SEGMENT NET (LOSS) EARNINGS	(32)	(23)	(28)	(18)	(101)	64	(6)	(10)	4	52
Net realized investment losses (gains), net of taxes	(7)	4	—	4	1	1	(2)	(5)	(10)	(16)
Net tax (benefit) expense related to initial public offering	—	—	—	—	—	(68)	—	22	—	(46)
Gain on outsourcing services agreement, net of taxes	—	—	—	—	—	(25)	—	—	—	(25)
NET OPERATING (LOSS) EARNINGS	\$ (39)	\$ (19)	\$ (28)	\$ (14)	\$ (100)	\$ (28)	\$ (8)	\$ 7	\$ (6)	\$ (35)

**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

**Segment Net Earnings—Affinity
(amounts in millions)**

	2005					2004				
	Q4	Q3	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
REVENUES:										
Premiums	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$ 34	\$ 54	\$ 88
Net investment income	—	—	—	—	—	—	—	8	18	26
Policy fees and other income	—	—	—	—	—	—	—	37	67	104
Total revenues	—	—	—	—	—	—	—	79	139	218
BENEFITS AND EXPENSES:										
Benefits and other changes in policy reserves	—	—	—	—	—	—	—	31	49	80
Acquisition and operating expenses, net of deferrals	—	—	—	—	—	—	—	49	74	123
Amortization of deferred acquisition costs and intangibles	—	—	—	—	—	—	—	18	29	47
Total benefits and expenses	—	—	—	—	—	—	—	98	152	250
LOSS BEFORE INCOME TAXES										
Benefit from income taxes	—	—	—	—	—	—	—	(19)	(13)	(32)
	—	—	—	—	—	—	—	(7)	(11)	(18)
SEGMENT NET LOSS	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$(12)	\$ (2)	\$ (14)

STATISTICAL DATA

**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

**Investments Summary
(amounts in millions)**

		December 31, 2005		September 30, 2005		June 30, 2005		March 31, 2005		December 31, 2004	
		Carrying Amount	% of Total	Carrying Amount	% of Total	Carrying Amount	% of Total	Carrying Amount	% of Total	Carrying Amount	% of Total
Composition of Investment Portfolio											
Fixed maturities, available-for-sale:											
Public		\$ 40,539	59%	\$ 40,507	59%	\$ 40,813	60%	\$ 40,644	61%	\$ 40,150	60%
Private		13,252	20%	13,062	19%	12,606	19%	11,997	18%	12,274	18%
Equity securities, available-for-sale											
Common stocks and mutual funds		54	0%	62	0%	50	0%	52	0%	82	0%
Preferred stocks		152	0%	133	0%	137	0%	132	0%	125	0%
Investment in special purpose entities		161	0%	171	0%	172	0%	171	1%	167	1%
Commercial mortgage loans		7,558	11%	7,272	11%	6,859	10%	6,279	9%	6,051	9%
Policy loans		1,350	2%	1,353	2%	1,233	2%	1,232	2%	1,224	2%
Restricted investments held by securitization entities		685	1%	753	1%	781	1%	815	1%	860	1%
Cash, cash equivalents and short-term investments		1,900	3%	1,860	3%	1,545	2%	1,526	2%	2,210	3%
Other invested assets		2,772	4%	3,198	5%	3,669	6%	3,823	6%	3,996	6%
Total invested assets and cash		\$ 68,423	100%	\$ 68,371	100%	\$ 67,865	100%	\$ 66,671	100%	\$ 67,139	100%
Public Fixed Maturities—Credit Quality:											
		December 31, 2005		September 30, 2005		June 30, 2005		March 31, 2005		December 31, 2004	
		Carrying Amount	% of Total	Carrying Amount	% of Total	Carrying Amount	% of Total	Estimated Fair Value	% of Total	Estimated Fair Value	% of Total
NAIC Designation	Rating Agency Equivalent Designation										
1	Aaa/Aa/A	\$ 29,295	72%	\$ 28,966	72%	\$ 29,191	72%	\$ 29,107	72%	\$ 28,635	71%
2	Baa	9,072	23%	9,345	23%	9,447	23%	9,472	23%	9,344	23%
3	Ba	1,466	4%	1,575	4%	1,529	4%	1,439	4%	1,415	4%
4	B	557	1%	440	1%	465	1%	474	1%	651	2%
5	Caa and lower	79	0%	122	0%	119	0%	91	0%	63	0%
6	In or near default	13	0%	12	0%	26	0%	26	0%	15	0%
Not rated	Not rated	57	0%	47	0%	36	0%	35	0%	27	0%
Total public fixed maturities		\$ 40,539	100%	\$ 40,507	100%	\$ 40,813	100%	\$ 40,644	100%	\$ 40,150	100%
Private Fixed Maturities—Credit Quality:											
		December 31, 2005		September 30, 2005		June 30, 2005		March 31, 2005		December 31, 2004	
		Carrying Amount	% of Total	Carrying Amount	% of Total	Carrying Amount	% of Total	Estimated Fair Value	% of Total	Estimated Fair Value	% of Total
NAIC Designation	Rating Agency Equivalent Designation										
1	Aaa/Aa/A	\$ 7,452	56%	\$ 7,201	55%	\$ 6,907	56%	\$ 6,350	53%	\$ 6,501	53%
2	Baa	5,091	39%	5,081	39%	4,818	38%	4,743	40%	4,768	39%
3	Ba	485	4%	535	4%	550	4%	543	5%	605	5%
4	B	157	1%	139	1%	217	2%	175	1%	202	2%
5	Caa and lower	16	0%	36	0%	39	0%	46	0%	103	1%
6	In or near default	34	0%	50	1%	55	0%	37	0%	43	0%
Not rated	Not rated	17	0%	20	0%	20	0%	103	1%	52	0%
Total private fixed maturities		\$ 13,252	100%	\$ 13,062	100%	\$ 12,606	100%	\$ 11,997	100%	\$ 12,274	100%

**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

**Fixed Maturities Summary
(amounts in millions)**

	December 31, 2005		September 30, 2005		June 30, 2005		March 31, 2005		December 31, 2004	
	Estimated Fair Value	% of Total	Estimated Fair Value	% of Total	Estimated Fair Value	% of Total	Estimated Fair Value	% of Total	Estimated Fair Value	% of Total
Fixed maturities—Security Sector:										
U.S. government, agencies & government sponsored entities	\$ 805	2%	\$ 715	1%	\$ 731	1%	\$ 493	1%	\$ 572	1%
Tax exempt	2,890	6%	2,913	6%	2,995	6%	3,016	6%	3,030	6%
Foreign government	1,806	3%	1,793	3%	1,887	3%	1,808	3%	1,744	3%
U.S. corporate	26,122	49%	26,617	50%	27,058	51%	26,623	51%	27,101	52%
Foreign corporate	9,405	17%	9,144	17%	8,776	16%	8,651	16%	8,100	15%
Mortgage-backed	8,736	16%	8,553	16%	8,451	16%	8,722	17%	8,577	17%
Asset-backed	4,027	7%	3,834	7%	3,521	7%	3,328	6%	3,300	6%
Total fixed maturities	\$ 53,791	100%	\$ 53,569	100%	\$ 53,419	100%	\$ 52,641	100%	\$ 52,424	100%
Corporate Bond Holdings—Industry Sector:										
Finance and insurance	\$ 11,400	32%	\$ 11,151	31%	\$ 10,915	31%	\$ 10,658	30%	\$ 10,357	30%
Utilities and energy	6,836	19%	6,963	19%	7,171	20%	6,985	20%	7,056	20%
Consumer—non cyclical	4,632	13%	4,734	13%	4,877	14%	4,705	13%	4,351	12%
Consumer—cyclical	2,642	7%	2,719	8%	2,670	7%	2,634	8%	2,666	8%
Capital goods	2,043	6%	2,134	6%	2,194	6%	2,289	6%	2,240	6%
Industrial	2,141	6%	2,146	6%	2,269	6%	2,384	7%	2,475	7%
Technology and communications	2,424	7%	2,476	7%	2,473	7%	2,329	7%	2,223	6%
Transportation	1,325	4%	1,317	4%	1,240	3%	1,156	3%	1,063	3%
Other	2,084	6%	2,121	6%	2,025	6%	2,134	6%	2,770	8%
Total	\$ 35,527	100%	\$ 35,761	100%	\$ 35,834	100%	\$ 35,274	100%	\$ 35,201	100%
Fixed maturities—Contractual Maturity Dates:										
Due in one year or less	\$ 2,812	5%	\$ 2,646	5%	\$ 2,858	5%	\$ 2,652	5%	\$ 2,040	4%
Due after one year through five years	10,144	19%	10,331	19%	10,382	20%	10,329	20%	10,749	20%
Due after five years through ten years	11,218	21%	11,567	22%	11,514	22%	11,658	22%	11,842	23%
Due after ten years	16,854	31%	16,638	31%	16,693	31%	15,952	30%	15,916	30%
Subtotal	41,028	76%	41,182	77%	41,447	78%	40,591	77%	40,547	77%
Mortgage-backed and asset backed	12,763	24%	12,387	23%	11,972	22%	12,050	23%	11,877	23%
Total fixed maturities	\$ 53,791	100%	\$ 53,569	100%	\$ 53,419	100%	\$ 52,641	100%	\$ 52,424	100%

**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

**Commercial Mortgage Loans Data
(amounts in millions)**

Summary of Commercial Mortgage Loans	December 31, 2005		September 30, 2005		June 30, 2005		March 31, 2005		December 31, 2004	
	Carrying Amount	% of Total	Carrying Amount	% of Total	Carrying Amount	% of Total	Carrying Amount	% of Total	Carrying Amount	% of Total
Geographic Region										
Pacific	\$ 2,272	30%	\$ 2,191	30%	\$ 2,043	30%	\$ 1,850	30%	\$ 1,796	30%
South Atlantic	1,586	21%	1,508	21%	1,451	21%	1,234	20%	1,239	20%
Middle Atlantic	1,088	14%	1,081	15%	998	15%	989	16%	953	16%
East North Central	794	11%	766	10%	704	10%	662	11%	682	11%
Mountain	580	8%	514	7%	496	7%	471	8%	463	8%
West South Central	336	4%	346	5%	306	5%	304	5%	306	5%
West North Central	440	6%	431	6%	432	6%	366	5%	252	4%
East South Central	280	4%	268	4%	261	4%	230	3%	225	4%
New England	182	2%	167	2%	168	2%	173	2%	135	2%
Total	\$ 7,558	100%	\$ 7,272	100%	\$ 6,859	100%	\$ 6,279	100%	\$ 6,051	100%
Property Type										
Office	\$ 2,197	28%	\$ 2,156	30%	\$ 1,914	28%	\$ 1,861	30%	\$ 1,822	30%
Industrial	2,109	28%	2,017	28%	1,963	29%	1,845	30%	1,797	30%
Retail	2,092	28%	2,046	28%	1,938	28%	1,701	27%	1,574	26%
Apartments	833	11%	746	10%	708	10%	655	10%	650	11%
Mixed use/other	327	5%	307	4%	336	5%	217	3%	208	3%
Total	\$ 7,558	100%	\$ 7,272	100%	\$ 6,859	100%	\$ 6,279	100%	\$ 6,051	100%
Loan Size										
Under \$5 million	\$ 3,407	45%	\$ 3,330	46%	\$ 3,247	47%	\$ 3,122	49%	\$ 3,073	50%
\$5 million but less than \$10 million	1,831	24%	1,720	23%	1,647	24%	1,457	23%	1,442	24%
\$10 million but less than \$20 million	1,427	19%	1,382	19%	1,245	18%	1,072	17%	1,009	17%
\$20 million but less than \$30 million	448	6%	466	6%	323	5%	350	6%	334	5%
\$30 million and over	469	6%	429	6%	446	6%	324	5%	237	4%
Total	\$ 7,582	100%	\$ 7,327	100%	\$ 6,908	100%	\$ 6,325	100%	\$ 6,095	100%
Allowance for Losses on Mortgage Loans										
Balance, beginning of year	\$ 52	\$ 50								
Provisions	11	7								
Releases	(32)	—								
Deductions for write-downs and dispositions	—	(5)								
Balance, end of year	\$ 31	\$ 52								

GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT
General Account GAAP Net Investment Income Yields
(amounts in millions)

	2005				
	Q4	Q3	Q2	Q1	Total
GAAP Net Investment Income					
Fixed maturities—taxable	\$705	\$692	\$657	\$665	\$2,719
Fixed maturities—non-taxable	32	31	33	32	128
Mortgage loans	145	116	98	98	457
Equity securities	7	6	6	6	25
Other Investments	19	21	16	17	73
Policy loans	29	27	27	27	110
Restricted investments held by securitization entities	11	12	13	14	50
Cash, cash equivalents and short-term investments	12	16	8	9	45
Total Cash and Invested Assets	960	921	858	868	3,607
Investment Expenses	(19)	(19)	(16)	(17)	(71)
Total Net Investment Income	\$941	\$902	\$842	\$851	\$3,536
Annualized Yields					
Fixed maturities—taxable	5.7%	5.7%	5.5%	5.5%	5.6%
Fixed maturities—non-taxable	4.5%	4.5%	4.5%	4.5%	4.5%
Mortgage loans	7.8%	6.6%	6.0%	6.4%	6.7%
Equity securities	9.4%	9.0%	8.6%	8.9%	8.9%
Other Investments	7.9%	8.5%	7.3%	8.5%	8.1%
Policy loans	8.6%	8.5%	8.9%	8.3%	8.6%
Restricted investments held by securitization entities	6.2%	6.2%	6.3%	6.9%	6.4%
Cash, cash equivalents and short-term investments	2.5%	3.7%	2.2%	2.0%	2.5%
Total Cash and Invested Assets	5.9%	5.8%	5.5%	5.6%	5.7%
Investment Expenses	-0.1%	-0.1%	-0.1%	-0.1%	-0.1%
Total Net Investment Income	5.8%	5.7%	5.4%	5.5%	5.6%

GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT

Deferred Acquisition Costs
(amounts in millions)

<u>Deferred Acquisition Costs</u>	<u>Total</u>	<u>Protection</u>	<u>Retirement Income and Investments</u>	<u>Mortgage Insurance</u>	<u>Corporate and Other</u>
Unamortized balance as of September 30, 2005	\$5,448	\$ 4,482	\$ 837	\$ 124	\$ 5
Costs deferred	262	186	54	20	2
Amortization, net of interest accretion	(126)	(75)	(36)	(13)	(2)
Impact of foreign currency translation	(13)	(13)	—	—	—
	<u>5,571</u>	<u>4,580</u>	<u>855</u>	<u>131</u>	<u>5</u>
Unamortized balance as of December 31, 2005	5,571	4,580	855	131	5
Accumulated effect of net unrealized investment gains	15	(12)	27	—	—
	<u>5,586</u>	<u>4,568</u>	<u>882</u>	<u>131</u>	<u>5</u>
Balance as of December 31, 2005	\$5,586	\$ 4,568	\$ 882	\$ 131	\$ 5

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**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

**Assets Under Management—Retirement Income and Investments
(amounts in millions)**

	Three months ended December 31,	
	2005	2004
<i>Spread-Based Retail Products</i>		
Fixed Annuities		
Account value, net of reinsurance, beginning of period	\$15,676	\$14,832
Deposits	356	483
Interest credited	151	153
Surrenders, benefits and product charges	(636)	(345)
Account value, net of reinsurance, end of period	15,547	15,123
Single Premium Income Annuities		
Account value, net of reinsurance, beginning of period	5,578	5,253
Premiums and deposits	240	242
Interest credited	79	77
Surrenders, benefits and product charges	(217)	(228)
Account value, net of reinsurance, end of period	5,680	5,344
Structured Settlements		
Account value, net of reinsurance, beginning of period	831	420
Premiums and deposits	41	116
Interest credited	12	9
Surrenders, benefits and product charges	(13)	(12)
Account value, net of reinsurance, end of period	871	533
Total Spread-Based Retail Products, net of reinsurance	\$22,098	\$21,000
<i>Spread-Based Institutional Products</i>		
GICs and Funding Agreements		
Account value, net of reinsurance, beginning of period	\$ 9,998	\$ 9,329
Deposits	587	873
Interest credited	107	77
Surrenders and benefits	(915)	(738)
Account value, end of period	9,777	9,541
Total Spread-Based Products Assets Under Management	\$31,875	\$30,541
<i>Fee-Based Products</i>		
Variable Annuities		
Account value, net of reinsurance, beginning of period	\$ 1,795	\$ 842
Deposits	293	203
Interest credited and investment performance	38	62
Surrenders, benefits and product charges	(33)	(13)
Account value, net of reinsurance, end of period	2,093	1,094
Variable Life Insurance		
Account value, beginning of the period	355	322
Deposits	8	9
Interest credited and investment performance	12	25
Surrenders, benefits and product charges	(12)	(11)
Account value, end of period	363	345

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	Three months ended December 31,	
	2005	2004
Third Party Assets		
Private Asset Management		
Account value, beginning of the period	3,137	2,475
Deposits	275	188
Interest credited and investment performance	67	224
Surrenders, benefits and product charges	(127)	(112)
Account value, end of period	3,352	2,775
Genworth Financial Advisors (Formerly Personal Advisors Network)		
Account value, beginning of the period	1,640	1,036
Deposits	198	112
Interest credited and investment performance	5	58
Surrenders, benefits and product charges	(15)	(8)
Account value, end of period	1,828	1,198
Total Third Party Assets	5,180	3,973
Total Fee-Based Products Assets Under Management	\$ 7,636	\$ 5,412
Assets Under Management, net of reinsurance	\$39,511	\$35,953
Reinsured products		
Account value, beginning of period	\$21,293	\$21,991
Deposits	7	52
Interest credited and investment performance	416	851
Surrenders, benefits and product charges	(712)	(604)
Account value, end of period	\$21,004	\$22,290

**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

**Assets Under Management by Contract Type—Retirement Income and Investments
(amounts in millions)**

	2005				2004			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<i>Spread-Based Institutional Products</i>								
Guaranteed investment contracts (GICs)	\$3,142	\$3,217	\$3,264	\$3,302	\$3,352	\$3,412	\$3,517	\$3,474
Funding agreements backing notes	3,957	4,054	3,172	3,381	3,405	2,992	2,844	2,963
Funding agreements	2,678	2,727	2,726	2,725	2,784	2,925	3,024	3,024
	<u>\$9,777</u>	<u>\$9,998</u>	<u>\$9,162</u>	<u>\$9,408</u>	<u>\$9,541</u>	<u>\$9,329</u>	<u>\$9,385</u>	<u>\$9,461</u>
Funding agreements by liquidity provisions:								
7 day	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 50	\$ 100	\$ 100
30 day	—	—	—	—	—	150	200	350
90 day	558	858	1,108	1,308	1,518	1,610	1,660	1,960
180 day	450	550	350	150	100	—	—	—
No put	1,385	1,035	985	1,010	900	850	850	500
13 month rolling maturity	275	275	275	250	250	250	200	100
Accrued interest	10	9	8	7	16	15	14	14
Total funding agreements	<u>\$2,678</u>	<u>\$2,727</u>	<u>\$2,726</u>	<u>\$2,725</u>	<u>\$2,784</u>	<u>\$2,925</u>	<u>\$3,024</u>	<u>\$3,024</u>

**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

**Segment Sales
(amounts in millions)**

	2005					2004	
	Q4	Q3	Q2	Q1	Total	Q4	Total
Protection Segment							
Annualized first-year premiums: (a)							
Term life	\$ 37	\$ 38	\$ 34	\$ 29	\$ 138	\$ 27	\$ 102
Financial Intermediaries	1	1	1	2	5	2	7
Independent Producers	36	37	33	27	133	25	95
Universal life	27	19	14	13	73	12	42
Financial Intermediaries	—	—	—	1	1	—	1
Independent Producers	27	19	14	12	72	12	40
Dedicated Sales Specialists	—	—	—	—	—	—	1
Long-term care	46	41	42	41	170	41	162
Financial Intermediaries	9	10	9	10	38	11	41
Independent Producers	16	14	16	14	60	12	47
Independent Channels	25	24	25	24	98	23	88
Dedicated Sales Specialists	21	17	17	17	72	18	74
Group life and health	69	37	38	30	174	66	171
Independent Producers	69	37	38	30	174	66	171
Total annualized first-year premiums	179	135	128	113	555	146	477
Written premiums: (b)							
Payment protection	421	454	501	453	1,829	351	1,501
Total protection segment	\$ 600	\$ 589	\$ 629	\$ 566	\$ 2,384	\$ 497	\$ 1,978

- (a) In our Protection segment, sales from our term life, long-term care and group life and health insurance products represent annualized first-year premiums. Annualized first-year premiums are calculated as if premiums are consistently paid for the full period of the sale even if they were actually paid for only a portion of such period. Sales from our universal life product represent annualized first year premiums and deposits.
- (b) In our Protection segment, sales from our payment protection insurance business represent total written premiums gross of reinsurance and cancellations during the specified period.

**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

**Segment Sales, continued
(amounts in millions)**

	2005					2004	
	Q4	Q3	Q2	Q1	Total	Q4	Total
Retirement Income and Investments (RI&I) Segment (c)							
Spread-based retail Structured Annuities (d)	\$ 51	\$ 50	\$ 93	\$ 153	\$ 347	\$ 104	\$ 535
Income annuities	193	190	164	166	713	212	764
Financial Intermediaries	131	119	103	88	441	127	459
Independent Producers	58	67	57	70	252	79	288
Dedicated Sales Specialists	4	4	4	8	20	6	17
Fixed annuities	343	378	686	364	1,771	283	1,719
Financial Intermediaries	336	368	668	353	1,725	276	1,677
Independent Producers	4	7	14	7	32	4	25
Dedicated Sales Specialists	3	3	4	4	14	3	17
Total spread-based retail	587	618	943	683	2,831	599	3,018
Fee-based							
Variable Annuities (e)	335	241	254	264	1,094	256	1,075
Financial Intermediaries	305	219	238	244	1,006	236	1,002
Independent Producers	10	7	6	9	32	8	33
Dedicated Sales Specialists	20	15	10	11	56	12	40
Variable life	3	3	5	3	14	4	18
Financial Intermediaries	3	2	5	3	13	3	14
Independent Producers	—	1	—	—	1	1	3
Dedicated Sales Specialists	—	—	—	—	—	—	1
Managed assets	473	429	378	323	1,603	301	1,143
Independent Producers	226	210	222	193	851	161	642
Dedicated Sales Specialists	247	219	156	130	752	140	501
Total fee-based	811	673	637	590	2,711	561	2,236
Spread-based institutional (d)							
Guaranteed investment contracts (GICs)	31	81	105	49	266	96	361
Funding agreements backing notes	500	1,000	150	300	1,950	600	1,490
Funding agreements	—	—	100	—	100	100	300
Total spread-based institutional	531	1,081	355	349	2,316	796	2,151
Total RI&I segment	\$ 1,929	\$ 2,372	\$ 1,935	\$ 1,622	\$ 7,858	\$ 1,956	\$ 7,405
Mortgage Insurance Segment (f)							
New insurance written:							
U.S. Mortgage Insurance	\$ 6,690	\$ 7,220	\$ 7,220	\$ 5,666	\$ 26,796	\$ 7,074	\$ 28,133
Flow	6,567	7,073	6,533	4,983	25,156	6,338	24,425
Bulk	62	147	687	683	1,579	736	3,708
Pool	61	—	—	—	61	—	—
International Mortgage Insurance	21,880	21,030	21,403	14,243	78,556	15,225	51,838
Flow	19,230	18,556	14,070	12,743	64,599	13,842	49,170
Bulk	2,650	2,474	7,333	1,500	13,957	1,383	2,668
Total Mortgage Insurance segment	\$ 28,570	\$ 28,250	\$ 28,623	\$ 19,909	\$ 105,352	\$ 22,299	\$ 79,971

- (c) In our Retirement Income and Investments segment, sales from our life-contingent spread-based retail products represent annualized first-year premiums. Annualized first-year premiums are calculated as if premiums are consistently paid for the full period of the sale even if they were actually paid for only a portion of such period. Sales from our non-life-contingent spread-based retail products, as well as our fee-based and spread-based institutional products, represent new and additional premiums/deposits.
- (d) All Structured Annuities and institutional products are sold by independent producers
- (e) Sales from our variable annuities include additional deposits on existing policies, including policies reinsured in connection with our corporate reorganization. Following is a table representing the additional deposits on policies reinsured:

	2005					2004
	Q4	Q3	Q2	Q1	Total	Q4
	\$ 10	\$ 17	\$ 28	\$ 38	\$ 93	\$ 50

- (f) In our Mortgage Insurance segment, all sales represent new insurance written. New insurance written represents the original principal balance of mortgages covered by newly issued primary mortgage insurance during the specified period.

**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

**Selected Key Performance Measures—Mortgage Insurance
(dollar amounts in millions)**

	As of or for the three months ended December 31,	
	2005	2004
Primary Insurance in Force		
U.S. Mortgage Insurance	\$ 100,200	\$ 108,900
International Mortgage Insurance	244,200	192,600
Total primary insurance in force	<u>\$ 344,400</u>	<u>\$ 301,500</u>
Total Risk in Force		
U.S. Mortgage Insurance	\$ 22,300	\$ 23,700
International Mortgage Insurance (a)	79,000	62,000
Total risk in force	<u>\$ 101,300</u>	<u>\$ 85,700</u>
New Insurance Written		
U.S. Mortgage Insurance	\$ 6,700	\$ 7,100
International Mortgage Insurance	21,900	15,200
Total new insurance written	<u>\$ 28,600</u>	<u>\$ 22,300</u>
Net Premiums Written		
U.S. Mortgage Insurance	\$ 112	\$ 111
International Mortgage Insurance	212	169
Total net premiums written	<u>\$ 324</u>	<u>\$ 280</u>
Loss Ratio (b)		
U.S. Mortgage Insurance	45%	35%
International Mortgage Insurance	14%	14%
Total loss ratio	29%	25%
Expense Ratio (c)		
U.S. Mortgage Insurance	42%	44%
International Mortgage Insurance	19%	21%
Total expense ratio	27%	30%

- (a) Our businesses in Australia, New Zealand and Canada currently provide 100% coverage on the majority of the loans we insure in those markets. For the purpose of representing our risk in force, we have computed an “Effective Risk in Force” amount, which recognizes that the loss on any particular loan will be reduced by the net proceeds received upon sale of the property. Effective risk in force has been calculated by applying to insurance in force a factor that represents our highest expected average per-claim payment for any one underwriting year over the life of our businesses in Australia, New Zealand and Canada. As of December 31, 2005 and 2004, this factor was 35%.
- (b) The ratio of incurred losses and loss adjustment expense to net premiums earned.
- (c) The ratio of an insurer’s general expenses to net premiums written. In our business, general expenses consist of acquisition and operating expenses, net of deferrals, and amortization of DAC and intangibles.

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GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT
Selected Key Performance Measures—Mortgage Insurance, U.S. Only
(dollar amounts in millions)

	As of or for the three months ended December 31,	
	2005	2004
<i>New Risk Written</i>		
Flow	\$ 1,667	\$ 1,638
Bulk	2	9
Total Primary	1,669	1,647
Pool	2	—
Total	<u>\$ 1,671</u>	<u>\$ 1,647</u>
<i>Risk in Force</i>		
Flow	\$ 21,375	\$ 22,666
Bulk	363	303
Total Primary	21,738	22,969
Pool	554	736
Total	<u>\$ 22,292</u>	<u>\$ 23,705</u>
<i>Risk in Force by Credit Quality</i>		
Flow by FICO Scores >619 (%)	92%	92%
Flow by FICO Scores 575-619	6%	6%
Flow by FICO Scores <575	2%	2%
Bulk by FICO Scores >619	96%	91%
Bulk by FICO Scores 575-619	2%	5%
Bulk by FICO Scores <575	2%	4%
Primary A minus and sub-prime	10.4%	9.9%
<i>Primary Loans</i>		
Primary total loans in force	744,970	830,688
Primary total loans in default	27,391	28,467
Primary loans total default rate	3.7%	3.4%
Flow loans in default	26,163	26,737
Flow loans default rate	4.1%	3.7%
Bulk loans in default	1,228	1,730
Bulk loans default rate	1.2%	1.6%
A minus and sub-prime loans in default	7,072	7,068
A minus and sub-prime loans default rate	10.5%	10.1%
<i>Pool Loans</i>		
Pool loans in default	597	777
Pool loans default rate	3.1%	3.1%
<i>Claims Paid</i>		
Primary Claims Paid (includes LAE)	33.8	38.4
Pool Claims Paid (includes LAE)	0.1	0.1
Primary Average Claim Severity	95%	96%
<i>Other Measures</i>		
Flow Persistency (a)	68%	64%
Gross written premiums ceded to captives/total gross written premiums	24%	25%
Risk to capital ratio (b)	8.2:1	7.7:1

- (a) Excludes bulk transactions and the effect of periodic reconciliations involving single premium mortgage insurance. Including the effect of the periodic reconciliations, flow persistency would be 65% and 59% for the three months ended December 31, 2005 and December 31, 2004, respectively.
- (b) Certain states limit a private mortgage insurer's risk in force to 25 times the total of the insurer's policyholders' surplus plus the statutory contingent reserve, commonly known as the "risk to capital" requirement. The risk to capital ratio for our U.S. mortgage insurance business was computed as of September 30, 2005 and September 30, 2004.

GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT

Fourth Quarter Results

**Twelve months ended December 31, 2005 as compared to
pro forma twelve months ended December 31, 2004**

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GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT
Financial Highlights
(amounts in millions, except per share data)

EARNINGS BY SEGMENT	Twelve months ended December 31, 2005	Pro forma Twelve months ended December 31, 2004
Earnings (loss) from continuing operations before income taxes		
Protection	\$ 885	\$ 832
Retirement Income and Investments	352	230
Mortgage Insurance	707	612
Corporate and Other	(146)	(50)
Earnings (loss) from continuing operations before income taxes	\$ 1,798	\$ 1,624
Net earnings (loss) from continuing operations		
Protection	\$ 568	\$ 527
Retirement Income and Investments	247	148
Mortgage Insurance	507	426
Corporate and Other (see reconciliation below)	(101)	29
Net earnings (loss) from continuing operations	\$ 1,221	\$ 1,130
Net operating earnings (loss)		
Protection	\$ 568	\$ 527
Retirement Income and Investments	247	148
Mortgage Insurance	507	426
Corporate and Other (see reconciliation below)	(100)	(57)
Net operating earnings (loss)	\$ 1,222	\$ 1,044
EARNINGS PER COMMON SHARE		
Net earnings from continuing operations per common share		
Basic	\$ 2.57	\$ 2.31
Diluted	\$ 2.52	\$ 2.30
Net operating earnings per common share		
Basic	\$ 2.57	\$ 2.13
Diluted	\$ 2.52	\$ 2.13
Weighted-average common shares outstanding		
Basic	475.3	489.5
Diluted	484.6	490.5

Reconciliation of Corporate and Other segment net loss to segment net operating loss and pro forma segment net operating loss

	Twelve months ended December 31,	
	2005	2004
Segment net (loss) earnings from continuing operations	\$ (101)	\$ 52
Net realized investment losses (gains), net of taxes	1	(16)
Net tax expense related to initial public offering	—	(46)
Gain on outsourcing services agreement, net of taxes	—	(25)
Segment net operating loss	\$ (100)	\$ (35)
Segment net (loss) earnings from continuing operations		\$ 52
Excluded assets and liabilities (a)		(7)
Reinsurance transactions (b)		2
Capital structure and other (c)		(18)
Pro forma segment net loss		29
Net realized investment gains, net of taxes		(15)
Net tax expense related to initial public offering		(46)
Gain on outsourcing services agreement, net of taxes		(25)
Pro forma segment net operating loss		\$ (57)

Note: For a discussion of notes (a), (b), and (c) to these tables see Notes To Pro Forma Financial Information on page 8.

GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT

Earnings From Continuing Operations
(amounts in millions)

	Twelve months ended December 31, 2005	Pro forma Twelve months ended December 31, 2004
REVENUES:		
Premiums	\$ 6,297	\$ 6,388
Net investment income	3,536	3,160
Net realized investment (losses) gains	(2)	23
Policy fees and other income	673	664
	<hr/>	<hr/>
Total revenues	10,504	10,235
	<hr/>	<hr/>
BENEFITS AND EXPENSES:		
Benefits and other changes in policy reserves	4,205	4,340
Interest credited	1,425	1,319
Acquisition and operating expenses, net of deferrals	1,989	1,747
Amortization of deferred acquisition costs and intangibles	794	962
Interest expense	293	243
	<hr/>	<hr/>
Total benefits and expenses	8,706	8,611
	<hr/>	<hr/>
EARNINGS FROM CONTINUING OPERATIONS BEFORE INCOME TAXES AND ACCOUNTING CHANGE		
	1,798	1,624
Provision for income taxes	577	494
<i>Effective tax rate</i>	<i>32.1%</i>	<i>30.4%</i>
	<hr/>	<hr/>
NET EARNINGS FROM CONTINUING OPERATIONS BEFORE ACCOUNTING CHANGE	\$ 1,221	\$ 1,130
	<hr/>	<hr/>

GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT

Fourth Quarter Results by Segment

**Twelve months ended December 31, 2005 as compared to
pro forma twelve months ended December 31, 2004**

**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

**Statement of Earnings by Segment
(amounts in millions)**

Twelve months ended December 31, 2005	Protection	Retirement Income and Investments	Mortgage Insurance	Corporate and Other	Total
REVENUES:					
Premiums	\$ 4,476	\$ 855	\$ 882	\$ 84	\$ 6,297
Net investment income	1,284	1,813	287	152	3,536
Net realized investment losses	—	—	—	(2)	(2)
Policy fees and other income	366	244	45	18	673
Total revenues	6,126	2,912	1,214	252	10,504
BENEFITS AND EXPENSES:					
Benefits and other changes in policy reserves	2,894	1,111	162	38	4,205
Interest credited	369	1,056	—	—	1,425
Acquisition and operating expenses, net of deferrals	1,337	259	289	104	1,989
Amortization of deferred acquisition costs and intangibles	589	131	56	18	794
Interest expense	52	3	—	238	293
Total benefits and expenses	5,241	2,560	507	398	8,706
EARNINGS (LOSS) BEFORE INCOME TAXES					
	885	352	707	(146)	1,798
Provision for (benefit from) income taxes	317	105	200	(45)	577
NET EARNINGS (LOSS)	568	247	507	(101)	1,221
Net realized investment losses, net of taxes	—	—	—	1	1
NET OPERATING EARNINGS (LOSS)	\$ 568	\$ 247	\$ 507	\$ (100)	\$ 1,222

Pro forma twelve months ended December 31, 2004	Protection	Retirement Income and Investments	Mortgage Insurance	Corporate and Other	Pro forma total
REVENUES:					
Premiums	\$ 4,398	\$ 1,094	\$ 800	\$ 96	\$ 6,388
Net investment income	1,178	1,582	254	146	3,160
Net realized investment gains	—	—	—	23	23
Policy fees and other income	359	215	36	54	664
Total revenues	5,935	2,891	1,090	319	10,235
BENEFITS AND EXPENSES:					
Benefits and other changes in policy reserves	2,788	1,352	165	35	4,340
Interest credited	362	957	—	—	1,319
Acquisition and operating expenses, net of deferrals	1,167	229	262	89	1,747
Amortization of deferred acquisition costs and intangibles	771	122	51	18	962
Interest expense	15	1	—	227	243
Total benefits and expenses	5,103	2,661	478	369	8,611
EARNINGS (LOSS) BEFORE INCOME TAXES					
	832	230	612	(50)	1,624
Provision for (benefit from) income taxes	305	82	186	(79)	494
NET EARNINGS (LOSS)	527	148	426	29	1,130
Net realized investment gains, net of taxes	—	—	—	(15)	(15)
Net tax benefit related to initial public offering	—	—	—	(46)	(46)
Gain on outsourcing service agreement, net of taxes	—	—	—	(25)	(25)
NET OPERATING EARNINGS (LOSS)	\$ 527	\$ 148	\$ 426	\$ (57)	\$ 1,044

**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

**Segment Net Earnings—Protection
(amounts in millions)**

Twelve months ended December 31, 2005	Life	Long-Term Care	Payment Protection	Group Life and Health	Total
REVENUES:					
Premiums	\$ 813	\$ 1,680	\$ 1,324	\$ 659	\$ 4,476
Net investment income	493	652	94	45	1,284
Policy fees and other income	317	15	21	13	366
Total revenues	1,623	2,347	1,439	717	6,126
BENEFITS AND EXPENSES:					
Benefits and other changes in policy reserves	663	1,547	231	453	2,894
Interest credited	235	132	—	2	369
Acquisition and operating expenses, net of deferrals	134	298	734	171	1,337
Amortization of deferred acquisition costs and intangibles	111	103	332	43	589
Interest expense	52	—	—	—	52
Total benefits and expenses	1,195	2,080	1,297	669	5,241
EARNINGS BEFORE INCOME TAXES	428	267	142	48	885
Provision for income taxes	153	95	52	17	317
SEGMENT NET EARNINGS	\$ 275	\$ 172	\$ 90	\$ 31	\$ 568
Pro forma twelve months ended December 31, 2004					
	Life	Long-Term Care	Payment Protection	Group Life and Health	Pro forma total
REVENUES:					
Premiums	\$ 759	\$ 1,589	\$ 1,427	\$ 623	\$ 4,398
Net investment income	444	585	106	43	1,178
Policy fees and other income	315	8	16	20	359
Total revenues	1,518	2,182	1,549	686	5,935
BENEFITS AND EXPENSES:					
Benefits and other changes in policy reserves	633	1,463	263	429	2,788
Interest credited	242	119	—	1	362
Acquisition and operating expenses, net of deferrals	117	257	617	176	1,167
Amortization of deferred acquisition costs and intangibles	125	77	535	34	771
Interest expense	15	—	—	—	15
Total benefits and expenses	1,132	1,916	1,415	640	5,103
EARNINGS BEFORE INCOME TAXES	386	266	134	46	832
Provision for income taxes	141	95	53	16	305
SEGMENT NET EARNINGS	\$ 245	\$ 171	\$ 81	\$ 30	\$ 527

Segment Net Operating Earnings is equivalent to Segment Net Earnings.

**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

**Segment Net Earnings—Retirement Income and Investments
(amounts in millions)**

Twelve months ended December 31, 2005	Spread-Based Retail Products	Fee-Based Products	Spread-Based Institutional Products	Total
REVENUES:				
Premiums	\$ 855	\$ —	\$ —	\$ 855
Net investment income	1,352	19	442	1,813
Policy fees and other income	17	227	—	244
Total revenues	2,224	246	442	2,912
BENEFITS AND EXPENSES:				
Benefits and other changes in policy reserves	1,104	7	—	1,111
Interest credited	668	13	375	1,056
Acquisition and operating expenses, net of deferrals	118	131	10	259
Amortization of deferred acquisition costs and intangibles	114	17	—	131
Interest expense	3	—	—	3
Total benefits and expenses	2,007	168	385	2,560
EARNINGS BEFORE INCOME TAXES				
	217	78	57	352
Provision for income taxes	66	19	20	105
SEGMENT NET EARNINGS	\$ 151	\$ 59	\$ 37	\$ 247
<hr/>				
Pro forma twelve months ended December 31, 2004	Spread-Based Retail Products	Fee-Based Products	Spread-Based Institutional Products	Pro forma total
REVENUES:				
Premiums	\$ 1,094	\$ —	\$ —	\$ 1,094
Net investment income	1,239	11	332	1,582
Policy fees and other income	14	201	—	215
Total revenues	2,347	212	332	2,891
BENEFITS AND EXPENSES:				
Benefits and other changes in policy reserves	1,345	7	—	1,352
Interest credited	667	9	281	957
Acquisition and operating expenses, net of deferrals	111	114	4	229
Amortization of deferred acquisition costs and intangibles	106	16	—	122
Interest expense	1	—	—	1
Total benefits and expenses	2,230	146	285	2,661
EARNINGS BEFORE INCOME TAXES				
	117	66	47	230
Provision for income taxes	46	19	17	82
SEGMENT NET EARNINGS	\$ 71	\$ 47	\$ 30	\$ 148

Segment Net Operating Earnings is equivalent to Segment Net Earnings.

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GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT
Segment Net Earnings—Mortgage Insurance
(amounts in millions)

Twelve months ended December 31, 2005	U. S.	International	Total
REVENUES:			
Premiums	\$447	\$ 435	\$ 882
Net investment income	130	157	287
Policy fees and other income	26	19	45
Total revenues	603	611	1,214
BENEFITS AND EXPENSES:			
Benefits and other changes in policy reserves	117	45	162
Acquisition and operating expenses, net of deferrals	161	128	289
Amortization of deferred acquisition costs and intangibles	35	21	56
Total benefits and expenses	313	194	507
EARNINGS BEFORE INCOME TAXES	290	417	707
Provision for income taxes	52	148	200
SEGMENT NET EARNINGS	\$238	\$ 269	\$ 507
<hr/>			
Pro forma Twelve months ended December 31, 2004	U. S.	International	Pro forma total
REVENUES:			
Premiums	\$460	\$ 340	\$ 800
Net investment income	132	122	254
Policy fees and other income	17	19	36
Total revenues	609	481	1,090
BENEFITS AND EXPENSES:			
Benefits and other changes in policy reserves	127	38	165
Acquisition and operating expenses, net of deferrals	163	99	262
Amortization of deferred acquisition costs and intangibles	31	20	51
Total benefits and expenses	321	157	478
EARNINGS BEFORE INCOME TAXES	288	324	612
Provision for income taxes	64	122	186
SEGMENT NET EARNINGS	\$224	\$ 202	\$ 426

Pro Forma Segment Net Earnings is equivalent to Segment Net Earnings for the Mortgage Insurance Segment. Segment Net Operating Earnings is equivalent to Segment Net Earnings.

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**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

**Segment Net Earnings—Corporate and Other
(amounts in millions)**

Twelve months ended December 31, 2005

	Total
REVENUES:	
Premiums	\$ 84
Net investment income	152
Net realized investment losses	(2)
Policy fees and other income	18
	<hr/>
Total revenues	252
	<hr/>
BENEFITS AND EXPENSES:	
Benefits and other changes in policy reserves	38
Acquisition and operating expenses, net of deferrals	104
Amortization of deferred acquisition costs and intangibles	18
Interest expense	238
	<hr/>
Total benefits and expenses	398
	<hr/>
LOSS BEFORE INCOME TAXES	(146)
Benefit from income taxes	(45)
	<hr/>
SEGMENT NET LOSS	(101)
Net realized investment losses, net of taxes	1
	<hr/>
NET OPERATING LOSS	\$ (100)
	<hr/>

Pro forma twelve months ended December 31, 2004

	Pro forma total
REVENUES:	
Premiums	\$ 96
Net investment income	146
Net realized investment gains	23
Policy fees and other income	54
	<hr/>
Total revenues	319
	<hr/>
BENEFITS AND EXPENSES:	
Benefits and other changes in policy reserves	35
Acquisition and operating expenses, net of deferrals	89
Amortization of deferred acquisition costs and intangibles	18
Interest expense	227
	<hr/>
Total benefits and expenses	369
	<hr/>
LOSS BEFORE INCOME TAXES	(50)
Benefit from income taxes	(79)
	<hr/>
SEGMENT NET GAIN	29
Net realized investment gains, net of taxes	(15)
Net tax benefit related to initial public offering	(46)
Gain on outsourcing services agreement, net of taxes	(25)
	<hr/>
NET OPERATING LOSS	\$ (57)
	<hr/>

GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT

Net Earnings
(amounts in millions)

	PRO FORMA									
	2005					2004				
	Q4	Q3	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
REVENUES:										
Premiums	\$1,531	\$1,547	\$1,614	\$1,605	\$ 6,297	\$1,606	\$1,523	\$1,640	\$1,619	\$ 6,388
Net investment income	941	902	842	851	3,536	825	785	797	753	3,160
Net realized investment (losses) gains	11	(7)	—	(6)	(2)	(1)	3	6	15	23
Policy fees and other income	172	186	154	161	673	212	159	144	149	664
Total revenues	2,655	2,628	2,610	2,611	10,504	2,642	2,470	2,587	2,536	10,235
BENEFITS AND EXPENSES:										
Benefits and other changes in policy reserves	1,053	1,026	1,051	1,075	4,205	1,129	1,034	1,097	1,080	4,340
Interest credited	374	364	347	340	1,425	344	328	324	323	1,319
Acquisition and operating expenses, net of deferrals	513	506	523	447	1,989	457	411	451	428	1,747
Amortization of deferred acquisition costs and intangibles	176	217	208	193	794	234	230	229	269	962
Interest expense	80	72	69	72	293	63	60	59	61	243
Total benefits and expenses	2,196	2,185	2,198	2,127	8,706	2,227	2,063	2,160	2,161	8,611
EARNINGS FROM CONTINUING OPERATIONS										
BEFORE INCOME TAXES	459	443	412	484	1,798	415	407	427	375	1,624
Provision for income taxes	152	136	127	162	577	69	136	168	121	494
NET EARNINGS FROM CONTINUING OPERATIONS	307	307	285	322	1,221	346	271	259	254	1,130
Net realized investment losses (gains), net of taxes	(7)	4	—	4	1	1	(2)	(4)	(10)	(15)
Net tax (benefit) expense related to initial public offering	—	—	—	—	—	(68)	—	22	—	(46)
Gain on outsourcing services agreement, net of taxes	—	—	—	—	—	(25)	—	—	—	(25)
NET OPERATING EARNINGS	\$ 300	\$ 311	\$ 285	\$ 326	\$ 1,222	\$ 254	\$ 269	\$ 277	\$ 244	\$ 1,044

**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

**Segment Net Earnings—Protection
(amounts in millions)**

	2005					PRO FORMA 2004				
	Q4	Q3	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
	REVENUES:									
Premiums	\$1,099	\$1,120	\$1,129	\$1,128	\$4,476	\$1,094	\$1,085	\$1,098	\$1,121	\$4,398
Net investment income	338	321	311	314	1,284	311	298	288	281	1,178
Policy fees and other income	93	108	77	88	366	102	91	79	87	359
Total revenues	1,530	1,549	1,517	1,530	6,126	1,507	1,474	1,465	1,489	5,935
BENEFITS AND EXPENSES:										
Benefits and other changes in policy reserves	722	732	702	738	2,894	705	698	691	694	2,788
Interest credited	98	90	91	90	369	91	91	90	90	362
Acquisition and operating expenses, net of deferrals	333	328	349	327	1,337	307	279	297	284	1,167
Amortization of deferred acquisition costs and intangibles	119	161	159	150	589	180	186	179	226	771
Interest expense	19	13	11	9	52	6	4	2	3	15
Total benefits and expenses	1,291	1,324	1,312	1,314	5,241	1,289	1,258	1,259	1,297	5,103
EARNINGS BEFORE INCOME TAXES	239	225	205	216	885	218	216	206	192	832
Provision for income taxes	87	80	73	77	317	78	81	77	69	305
SEGMENT NET EARNINGS	\$ 152	\$ 145	\$ 132	\$ 139	\$ 568	\$ 140	\$ 135	\$ 129	\$ 123	\$ 527

Segment Net Operating Earnings is equivalent to Segment Net Earnings.

**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

**Segment Net Earnings—Retirement Income and Investments
(amounts in millions)**

	2005					PRO FORMA 2004				
	Q4	Q3	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
	REVENUES:									
Premiums	\$181	\$189	\$241	\$244	\$ 855	\$277	\$219	\$321	\$277	\$1,094
Net investment income	493	455	432	433	1,813	417	393	395	377	1,582
Policy fees and other income	63	61	62	58	244	58	52	53	52	215
Total revenues	737	705	735	735	2,912	752	664	769	706	2,891
BENEFITS AND EXPENSES:										
Benefits and other changes in policy reserves	255	247	301	308	1,111	363	281	370	338	1,352
Interest credited	276	274	256	250	1,056	253	237	234	233	957
Acquisition and operating expenses, net of deferrals	68	66	66	59	259	48	59	61	61	229
Amortization of deferred acquisition costs and intangibles	39	33	32	27	131	34	25	35	28	122
Interest expense	1	1	1	—	3	—	—	1	—	1
Total benefits and expenses	639	621	656	644	2,560	698	602	701	660	2,661
EARNINGS BEFORE INCOME TAXES AND ACCOUNTING CHANGE	98	84	79	91	352	54	62	68	46	230
Provision for income taxes	30	25	19	31	105	19	22	25	16	82
SEGMENT NET EARNINGS	\$ 68	\$ 59	\$ 60	\$ 60	\$ 247	\$ 35	\$ 40	\$ 43	\$ 30	\$ 148

Segment Net Operating Earnings is equivalent to Segment Net Earnings.

GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT
Segment Net Earnings—Mortgage Insurance
(amounts in millions)

	2005					PRO FORMA 2004				
	Q4	Q3	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
	—	—	—	—	—	—	—	—	—	—
REVENUES:										
Premiums	\$229	\$218	\$220	\$215	\$ 882	\$213	\$197	\$195	\$195	\$ 800
Net investment income	77	73	68	69	287	68	65	61	60	254
Policy fees and other income	11	12	12	10	45	8	10	10	8	36
Total revenues	317	303	300	294	1,214	289	272	266	263	1,090
BENEFITS AND EXPENSES:										
Benefits and other changes in policy reserves	66	36	39	21	162	53	46	27	39	165
Acquisition and operating expenses, net of deferrals	74	81	75	59	289	69	64	65	64	262
Amortization of deferred acquisition costs and intangibles	14	18	13	11	56	16	12	11	12	51
Total benefits and expenses	154	135	127	91	507	138	122	103	115	478
EARNINGS BEFORE INCOME TAXES	163	168	173	203	707	151	150	163	148	612
Provision for income taxes	44	42	52	62	200	44	48	49	45	186
SEGMENT NET EARNINGS	\$119	\$126	\$121	\$141	\$ 507	\$107	\$102	\$114	\$103	\$ 426

*Pro Forma Segment Net Earnings is equivalent to Segment Net Earnings for the Mortgage Insurance Segment.
Segment Net Operating Earnings is equivalent to Segment Net Earnings.*

**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

**Segment Net Earnings—Corporate and Other
(amounts in millions)**

	PRO FORMA									
	2005					2004				
	Q4	Q3	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
REVENUES:										
Premiums	\$ 22	\$ 20	\$ 24	\$ 18	\$ 84	\$ 22	\$ 22	\$ 26	\$ 26	\$ 96
Net investment income	33	53	31	35	152	29	29	53	35	146
Net realized investment (losses) gains	11	(7)	—	(6)	(2)	(1)	3	6	15	23
Policy fees and other income	5	5	3	5	18	44	6	2	2	54
Total Revenue	71	71	58	52	252	94	60	87	78	319
BENEFITS AND EXPENSES:										
Benefits and other changes in policy reserves	10	11	9	8	38	8	9	9	9	35
Acquisition and operating expenses, net of deferrals	38	31	33	2	104	33	9	28	19	89
Amortization of deferred acquisition costs and intangibles	4	5	4	5	18	4	7	4	3	18
Interest expense	60	58	57	63	238	57	56	56	58	227
Total benefits and expenses	112	105	103	78	398	102	81	97	89	369
LOSS FROM CONTINUING OPERATIONS BEFORE INCOME TAXES	(41)	(34)	(45)	(26)	(146)	(8)	(21)	(10)	(11)	(50)
(Benefit from) provision for income taxes	(9)	(11)	(17)	(8)	(45)	(72)	(15)	17	(9)	(79)
SEGMENT NET (LOSS) EARNINGS FROM CONTINUING OPERATIONS	(32)	(23)	(28)	(18)	(101)	64	(6)	(27)	(2)	29
Net realized investment losses (gains), net of taxes	(7)	4	—	4	1	1	(2)	(4)	(10)	(15)
Net tax (benefit) expense related to initial public offering	—	—	—	—	—	(68)	—	22	—	(46)
Gain on outsourcing services agreement, net of taxes	—	—	—	—	—	(25)	—	—	—	(25)
NET OPERATING LOSS	\$ (39)	\$ (19)	\$ (28)	\$ (14)	\$ (100)	\$ (28)	\$ (8)	\$ (9)	\$ (12)	\$ (57)

CORPORATE INFORMATION

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**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

Industry Ratings

Our principal life insurance subsidiaries are rated by A.M. Best, S&P, Moody's and Fitch as follows:

<u>Company</u>	<u>A.M. Best rating</u>	<u>S&P rating</u>	<u>Moody's rating</u>	<u>Fitch rating</u>
American Mayflower Life Insurance Company of New York			Aa3	AA-
	A+	AA-		
Federal Home Life Insurance Company	A+	Not rated	Aa3	AA-
First Colony Life Insurance Company	A+	AA-	Aa3	AA-
Genworth Life Insurance Company of New York	A+	AA-	Aa3	AA-
Genworth Life and Annuity Insurance Company	A+	AA-	Aa3	AA-
Genworth Life and Annuity Insurance Company (short term rating)			P-1	Not rated
	Not rated	A-1+		
GE Group Life Assurance Company	A	AA-	Not rated	Not rated
Genworth Life Insurance Company	A+	AA-	Aa3	AA-
Genworth Life Insurance Company (short term rating)			P-1	Not rated
	Not rated	A-1+		

Our mortgage insurance subsidiaries are rated by S&P, Moody's and Fitch as follows:

<u>Company (a)</u>	<u>S&P rating</u>	<u>Moody's rating</u>	<u>Fitch rating</u>
Genworth Mortgage Insurance Company	AA	Aa2	AA
Genworth Financial Mortgage Insurance Pty.Limited	AA	Aa2	AA
Genworth Financial Mortgage Insurance Limited	AA	Aa2	AA
Genworth Residential Mortgage Insurance Corporation of NC	AA	Aa2	AA

(a) Our Canadian mortgage insurance company is not rated by any of the rating agencies shown above.

The A.M. Best, S&P, Moody's and Fitch ratings are not designed to be, and do not serve as, measures of protection or valuation offered to investors. These financial strength ratings should not be relied on with respect to making an investment in our securities.

A.M. Best states that its "A+" (Superior) rating is assigned to those companies that have, in its opinion, a superior ability to meet their ongoing obligations to policyholders. The "A+" (Superior) rating is the second-highest of fifteen ratings assigned by A.M. Best, which range from "A++" to "S".

S&P states that an insurer rated "AA" (Very Strong) has very strong financial security characteristics that outweigh any vulnerabilities, and is highly likely to have the ability to meet financial commitments. The "AA" range is the second-highest of the four ratings ranges that meet these criteria, and also is the second-highest of nine financial strength rating ranges assigned by S&P, which range from "AAA" to "R." A plus (+) or minus (-) shows relative standing in a rating category. Accordingly, the "AA" and "AA-" ratings are the third- and fourth-highest of S&P's 20 ratings categories. The short-term "A-1" rating is the highest rating and shows the capacity to meet financial commitments is strong. Within this category, the designation of a plus sign (+) indicates capacity to meet its financial commitments is extremely strong.

**GENWORTH FINANCIAL
4Q 2005 FINANCIAL SUPPLEMENT**

Moody's states that insurance companies rated "Aa" (Excellent) offer excellent financial security. Moody's states that companies in this group constitute what are generally known as high-grade companies. The "Aa" range is the second-highest of nine financial strength rating ranges assigned by Moody's, which range from "Aaa" to "C." Numeric modifiers are used to refer to the ranking within the group, with 1 being the highest and 3 being the lowest. Accordingly, the "Aa2" and "Aa3" ratings are the third- and fourth-highest of Moody's 21 ratings categories. Short-term rating "P1" is the highest rating and shows superior ability for repayment of short-term debt obligations.

Fitch states that "AA" (Very Strong) rated insurance companies are viewed as possessing very strong capacity to meet policyholder and contract obligations. Risk factors are modest, and the impact of any adverse business and economic factors is expected to be very small. The "AA" rating category is the second-highest of eight financial strength rating categories, which range from "AAA" to "D." The symbol (+) or (-) may be appended to a rating to indicate the relative position of a credit within a rating category. These suffixes are not added to ratings in the "AAA" category or to ratings below the "CCC" category. Accordingly, the "AA" and "AA-" ratings are the third- and fourth-highest of Fitch's 24 ratings categories.

A.M. Best, S&P, Moody's and Fitch review their ratings periodically and we cannot assure you that we will maintain our current ratings in the future. Other agencies may also rate our company or our insurance subsidiaries on a solicited or an unsolicited basis.

About Genworth Financial

Genworth is a leading insurance holding company, serving the lifestyle protection, retirement income, investment and mortgage insurance needs of more than 15 million customers, and has operations in 24 countries, including the U.S., Canada, Australia, the U.K. and more than a dozen other European countries. For more information, visit www.genworth.com

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