
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

July 28, 2005
Date of Report
(Date of earliest event reported)

GENWORTH FINANCIAL, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

001-32195
(Commission File Number)

33-1073076
(I.R.S. Employer
Identification No.)

6620 West Broad Street, Richmond, VA
(Address of principal executive offices)

23230
(Zip Code)

(804) 281-6000
(Registrant's telephone number, including area code)

N/A
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02. Results of Operations and Financial Condition.

On July 28, 2005, Genworth Financial, Inc. issued (1) a press release announcing its financial results for the quarter ended June 30, 2005, a copy of which is attached hereto as Exhibit 99.1 and is incorporated herein by reference, and (2) a financial supplement for the quarter ended June 30, 2005, a copy of which is attached hereto as Exhibit 99.2 and is incorporated herein by reference.

The information contained in this Current Report on Form 8-K (including the exhibits) is being furnished and shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that Section. The information contained in this Current Report on Form 8-K shall not be incorporated by reference into any registration statement or other document pursuant to the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in any such filing.

Item 9.01(c). Financial Statements and Exhibits.

The following materials are furnished as exhibits to this Current Report on Form 8-K:

Exhibit Number	Description of Exhibit
99.1	Press Release dated July 28, 2005.
99.2	Financial supplement for the quarter ended June 30, 2005.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

GENWORTH FINANCIAL, INC.

DATE: July 28, 2005

By: /s/ Richard P. McKenney

Richard P. McKenney
Senior Vice President –
Chief Financial Officer

Exhibit Index

Exhibit Number	Description of Exhibit
99.1	Press Release dated July 28, 2005.
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NEWS RELEASE

Genworth Financial Reports Second Quarter 2005 Earnings

Three months ended June 30, (Unaudited)

(Amounts in millions, except per share)

	2005		2004		2004 Pro Forma	
	Total	Per diluted Share	Total	Per diluted Share	Total	Per diluted Share
Net earnings	\$ 285	\$ 0.60	\$ 268	\$ 0.55	\$ 259	\$ 0.53
Net operating earnings	\$ 285	\$ 0.60	\$ 285	\$ 0.58	\$ 277	\$ 0.57
Weighted average diluted shares	477.4		490.1		490.1	

Richmond, VA (July 28, 2005) – Genworth Financial, Inc. (NYSE: GNW) today reported net earnings for the second quarter of 2005 of \$285 million, or \$0.60 per diluted share. Net earnings for the second quarter of 2004 were \$268 million, or \$0.55 per diluted share.

Net operating earnings for the second quarter of 2005 were \$285 million, or \$0.60 per diluted share, compared to pro forma net operating earnings of \$277 million or \$0.57 per diluted share in the second quarter of 2004.

Pro forma net operating earnings in the second quarter of 2004 consists of pro forma net earnings excluding after-tax net realized investment gains of \$4 million and a \$22 million IPO-related tax charge.

Results for the second quarter of 2005 include \$5 million of earnings from favorable foreign exchange. Earnings in the current quarter also include \$3 million of net bond calls and mortgage loan prepayments compared to \$9 million in the second quarter of 2004.

Management believes that the presentation of net operating earnings enhances understanding and comparability of performance by highlighting underlying business activity and profitability drivers. However, net operating earnings should not be viewed as a substitute for net earnings prepared under U.S. generally accepted accounting principles (GAAP). In connection with the company's initial public offering (IPO) completed on May 28, 2004, the company effected a corporate reorganization that included a series of significant reinsurance, recapitalization and separation transactions. The company is presenting pro forma financial information for 2004 that reflects those transactions to enable a more meaningful comparison of its period-to-period results. (Please refer to the disclosure at the end of this release for a discussion of the basis on which financial information is presented in this release.)

"We continue to gain momentum from our key initiatives around new products, expanded distribution, and service," said Michael D. Fraizer, chairman and chief executive officer. "This focus is resulting in strong sales growth in life products and we are making solid progress building awareness around the need for retirement income. On the international front, our global platforms for mortgage insurance and payment protection in Europe are expanding at a rapid pace."

Second Quarter Highlights

- **Protection Segment:** Term life sales were strong, up 48 percent to \$34 million compared to the prior year quarter, and 17 percent sequentially as competitive pricing, distribution expansion and service initiatives continue to build sales momentum. Universal life (UL) sales increased 56 percent to \$14 million compared with the prior year and 8 percent sequentially, primarily from the impact of new products. Payment protection insurance (PPI) sales grew 25 percent to \$501 million compared with the second quarter of 2004 from increased penetration of existing clients and activation of new clients across its markets. Excluding the impact of favorable foreign currency exchange (FX), PPI sales grew 17 percent. William Goings was named president of the life insurance business effective August 1. Succeeding him as president of the payment protection business is Robert Brannock, who is based in Europe and was formerly the PPI sales and marketing leader.
- **Retirement Income and Investments (RI&I):** Total assets under management (AUM) grew 10 percent to \$37.2 billion⁽¹⁾. Sales of income distribution series products ⁽²⁾ increased 51 percent over the prior year quarter to \$95 million, and grew 10 percent sequentially. Fixed annuity sales of \$686 million were nearly double both the prior year and sequential quarter reflecting expanded distribution in the bank channel and our dynamic fixed annuity pricing disciplines. Fee-based AUM increased by 40 percent to \$6.2 billion⁽²⁾ primarily reflecting growth in sales of third party managed assets driven by wholesaling and distribution expansion.
- **Mortgage Insurance (MI):** International new insurance written (NIW) increased to \$21.4 billion in the quarter, up 71 percent over the prior year quarter and included \$1 billion of FX. New international flow insurance written grew 9 percent excluding the impact of FX. Additionally, growth was accelerated by selected expansion of prime bulk product offerings in Australia and Europe totaling \$7.1 billion excluding FX. U.S. sales were flat year over year as progress in penetrating our existing customer base and new product offerings such as HomeOpenersSM offset a decline in flow mortgage insurance demand.

2005 Guidance Update

“Given our solid results to date, we are increasing our full year guidance for operating earnings per share to a range of \$2.35 – \$2.45,” said Fraizer. “Looking ahead to the second half of 2005 we are well positioned but expect results to reflect typical seasonal increases in delinquencies within mortgage insurance and normalized corporate expense levels.”

(1) Assets under management represent account values, net of reinsurance, and managed third party assets.

(2) Income distribution series products are comprised of the company’s retirement income annuity product and two variable annuity riders that provide similar income features. The term does not include immediate annuities or fixed annuities, which also serve income distribution needs but are reported separately in the company’s financial supplement.

Segment Results

Segment net operating earnings presented below are equivalent to net earnings for all segments except Corporate and Other. For a reconciliation of the Corporate and Other segment net operating earnings to GAAP net earnings, see the disclosure at the end of this release.

Segment Net Operating Earnings (Unaudited)

Protection Net operating earnings (in millions)	Q2 05	Pro Forma Q2 04
Life	\$ 55	\$ 60
Long-term care	46	43
Payment protection	23	18
Group	8	8
Total Protection	\$132	\$ 129
Sales (in millions)	Q2 05	Q2 04
Life	\$ 48	\$ 32
Long-term care	42	41
Payment protection	501	402
Group	38	40
Total Protection	\$629	\$ 515

Protection net operating earnings were \$132 million in the current quarter compared to \$129 million in the prior year. Life net operating earnings decreased to \$55 million from \$60 million. Growth and in-force performance, including improved UL spreads, of \$12 million were more than offset by less favorable mortality of \$9 million, comprised of \$6 million of prior year favorability and \$3 million of current year variance, and an \$8 million deferred gain correction on a reinsured block of term policies. Long-term care (LTC) net operating earnings were up \$3 million. Benefiting long-term care earnings were favorable performance on blocks of business in which the company maintains a reinsurance interest and a positive \$14 million after-tax impact related to over-reserving on an incorrectly coded policy rider. These were partially offset by \$10 million of after-tax adjustments to claims reserves, associated primarily with refinements for the projected duration of certain claims. PPI net operating earnings were up 28 percent to \$23 million reflecting new business growth and a lower effective tax rate. PPI results included \$1 million of favorable FX.

Sales of term life increased 48 percent to \$34 million in the second quarter of 2005 compared to the prior year quarter and 17 percent on a sequential basis. This strong growth reflects ongoing success in leveraging competitive pricing structures, expanded distribution relationships and service initiatives. Universal life sales increased 56 percent to \$14 million in the quarter demonstrating the continued impact of new product offerings. Total LTC sales were \$42 million, with sales about flat to both the prior year and prior quarter. PPI sales increased 25 percent to \$501 million driven by growth across all regions and penetration of existing customer relationships. Excluding the impact of FX, PPI sales were up 17 percent.

Retirement Income & Investments Net operating earnings (in millions)	Q2 05	Pro Forma Q2 04
Spread-based retail	\$ 35	\$ 22
Fee-based	14	11
Spread-based institutional	11	10
Total RI&I	\$ 60	\$ 43
Sales (in millions)	Q2 05	Q2 04
Spread-based retail	\$ 943	\$ 728
Fee-based	637	553
Spread-based institutional	355	421
Total RI&I	\$ 1,935	\$ 1,702
Assets Under Management	\$37,173	\$33,911

RI&I net operating earnings increased \$17 million to \$60 million for the second quarter of 2005 driven by growth in all business units and additional tax benefits compared to last year in both spread-based and fee-based. Spread-based retail net operating earnings increased \$13 million to \$35 million fueled by 8 percent growth in assets under management and improved spreads. The current quarter included \$2 million of net bond calls and mortgage loan prepayments compared to \$6 million in the prior year quarter. Net operating earnings for fee-based products increased 27 percent to \$14 million, largely from growth in assets under management from new product line offerings and distribution expansion. Spread-based institutional net operating earnings were up 10 percent primarily driven by improving spreads. Underlying this performance is a positive mix shift from older, low margin contracts to new funding agreements. In addition, each period benefited from certain investment income items.

Sales of spread-based retail products in the second quarter increased 30 percent compared with the prior year. Fixed annuity sales of \$686 million were nearly double compared to both the prior year and sequential quarter reflecting greater distribution in the bank channel, our dynamic fixed annuity pricing structure and efficient capital management. Structured settlement annuity sales declined 52 percent in connection with low interest rates combined with a highly competitive environment. Sales of fee-based products increased 15 percent to \$637 million from broadened distribution and product offerings. Sales of Genworth's income distribution series products continued to show solid growth, increasing 51 percent to \$95 million in the current quarter compared with the second quarter of 2004. Spread-based institutional product sales were \$355 million, down 16 percent from the prior year.

Mortgage Insurance Net operating earnings (in millions)	Q2 05	Pro Forma Q2 04
International	\$ 60	\$ 51
United States	61	63
Total Mortgage Insurance	\$ 121	\$ 114
Sales (in billions)	Q2 05	Q2 04
International	\$21.4	\$12.5
United States	7.2	8.1
Total Mortgage Insurance	\$28.6	\$20.6

Mortgage Insurance net operating earnings were up 6 percent to \$121 million in the second quarter of 2005 as a result of growth in the international business. International net operating earnings were \$60 million compared with \$51 million in the prior year quarter reflecting strong revenue growth offset by increased losses associated with the normal seasoning of the business and higher expenses from ongoing investment in growth platforms. Results included \$4 million of favorable FX. U.S. net operating earnings declined 3 percent to \$61 million reflecting lower revenue driven primarily by a \$12 billion reduction of insurance in force. This year over year reduction is principally the result of ongoing low persistency. As compared to the current period, the second quarter of 2004 included an additional \$3 million favorable impact from lower delinquencies. These items were partially offset by expense efficiencies.

International NIW grew 71 percent to \$21.4 billion, including \$1.0 billion from FX. International flow NIW increased 9 percent to \$13.3 billion, excluding FX, reflecting account penetration in Australia. Selected expansion of prime bulk product offerings in Australia and Europe added \$7.1 billion of new insurance written, excluding FX, compared to \$0.4 billion in the prior year quarter. U.S. new insurance written was \$7.2 billion in the current year quarter down from \$8.1 billion in the second quarter of 2004. This decrease was driven entirely by fewer bulk transactions with the Federal Home Loan Banks. U.S. sales were flat year over year as progress in penetrating our existing customer base and new product offerings such as HomeOpenersSM offset a decline in flow mortgage insurance demand.

<u>Corporate and Other (in millions)</u>	<u>Q2 05</u>	<u>Pro Forma Q2 04</u>
Net operating loss	\$ (28)	\$ (9)

The Corporate and Other segment had a net operating loss of \$28 million in the current quarter compared with a loss of \$9 million in the prior year quarter. This decline was largely the result of lower investment income of \$15 million after tax and included lower partnership distributions, the impact of our \$500 million share repurchase completed in March of 2005 and a \$5 million unfavorable impact due to the timing of prior year surplus allocations. Results also reflect higher public company stand-alone expenses.

Shareholders' equity as of June 30, 2005 was \$13.5 billion, or \$28.69 per share. Shareholders' equity, excluding accumulated other comprehensive income, as of June 30, 2005 was \$11.3 billion. Book value per share, excluding accumulated other comprehensive income, increased to \$24.10 as of June 30, 2005, compared with \$23.52 as of March 31, 2005.

Earnings Conference Call Information

A conference call will be held on July 29 from 10 a.m. to 11 a.m. (EDT) to discuss second quarter results and business outlook. Genworth's conference call will be accessible via telephone and the Internet. The detailed earnings release and the second quarter financial supplement are now available on the company's website. The conference call materials will be available on the company's website just prior to the conference call. Investors are encouraged to review all of these materials. To access the web cast, go to www.genworth.com at least 15 minutes prior to the event to register and download and install any necessary software. To access the call by telephone, please dial 1-800-599-9795 (U.S.) or 1-617-786-2905 (outside the U.S.) and enter the access code "Genworth" to register. A replay of the call will be available from 1 p.m. EDT on July 29 through August 5, 2005 by dialing 1-888-286-8010 in the U.S. or 1-617-801-6888 (outside the U.S.) and entering the access code 21797395. The call will also be replayed at the company's website during this same time period.

Basis of Financial Information

As part of a corporate reorganization effected in connection with the company's IPO, the company acquired substantially all of the assets and liabilities of GE Financial Assurance Holdings, Inc. (GEFAHI), an indirect subsidiary of GE. The company also acquired certain other insurance businesses that were owned by other GE subsidiaries but managed by members of the company's management team. In consideration for the assets that the company acquired and the liabilities that the company assumed, the company issued various equity and debt securities to GEFAHI.

The company has prepared its financial information as if the company had been in existence throughout all relevant periods. The financial information through the date of the corporate reorganization (May 24, 2004) includes all businesses that were owned by GEFAHI, including those that were not transferred to the company, as well as the other insurance businesses that the company acquired from other GE subsidiaries in connection with the corporate reorganization. As a result, the company's financial information for periods prior to the corporate reorganization is not comparable to financial information for periods ending after that date.

Prior to the completion of the IPO, the company entered into several significant reinsurance transactions with Union Fidelity Life Insurance Company (UFLIC), an indirect subsidiary of GE. As part of these transactions, the company ceded to UFLIC, effective as of January 1, 2004, policy obligations under all of its in-force structured settlement contracts, which had reserves of \$12.0 billion, and substantially all of its in-force variable annuity contracts, which had general account reserves of \$2.8 billion and separate account reserves of \$7.9 billion, each as of December 31, 2003. These contracts represent substantially all of the company's contracts that were in force as of December 31, 2003 for these products. In addition, effective as of January 1, 2004, the company ceded to UFLIC policy obligations under a block of long-term care insurance policies, which had reserves of \$1.5 billion as of December 31, 2003. As part of the reinsurance transactions, UFLIC ceded to the company in-force blocks of Medicare supplement insurance, which had reserves of \$19 million.

The unaudited pro forma financial information for 2004 contained in this press release reflects the company's historical financial information as adjusted to give effect to the transactions described below and certain other transactions as if each had occurred as of January 1, 2004. The following transactions are reflected in the unaudited pro forma financial information:

- the removal of certain businesses of GEFAHI that were not transferred to the company in connection with the corporate reorganization;
- the reinsurance transactions with UFLIC;
- the issuance of equity and debt securities to GEFAHI in exchange for the assets that the company acquired and the liabilities that the company assumed in connection with the corporate reorganization; and
- the issuance and sale of \$1.9 billion of senior notes and \$500 million of commercial paper and the application of the proceeds there from.

The unaudited pro forma financial information is based upon available information and assumptions that the company believes are reasonable. The unaudited pro forma financial information is for illustrative and informational purposes only and is not intended to represent or be indicative of what the company's financial condition or results of operations would have been had the transactions described above occurred on the dates indicated, nor what they may be in the future.

Use of Non-GAAP Measures

This press release includes the non-GAAP financial measure entitled "net operating earnings." The company defines net operating earnings as net earnings from continuing operations, excluding after-tax net realized investment gains and losses (which can fluctuate significantly from period to period), changes in accounting principles and non-recurring, infrequent or unusual items. There were no non-recurring, infrequent or unusual items excluded from net operating earnings for the periods presented in this press release other than a \$22 million IPO-related tax charge in the second quarter of 2004.

Management believes that analysis of net operating earnings enhances understanding and comparability of performance by highlighting underlying business activity and profitability drivers. However, net operating earnings should not be viewed as a substitute for GAAP net earnings. In addition, the company's definition of net operating earnings may differ from the definitions used by other companies. The table at the end of this press release provides a reconciliation of net earnings to net operating earnings (as defined above) for the three and six months ended June 30, 2005 and 2004 and to pro forma net operating earnings for the three and six months ended June 30, 2004.

Due to the unpredictable nature of the items excluded from the company's definition of net operating earnings, the company is unable to reconcile its outlook for net operating earnings to net earnings from continuing operations presented in accordance with GAAP.

This press release also includes the non-GAAP financial measure entitled "operating ROE". The company defines operating ROE as net operating earnings divided by average stockholders' interest, excluding accumulated non-owner changes in average stockholders' interest (commonly referred to as accumulated other comprehensive income (AOCI)). Management believes that analysis of operating ROE enhances understanding of the efficiency with which the company deploys its capital. However, operating ROE as defined by the company should not be viewed as a substitute for GAAP net earnings divided by average stockholders' interest. Due to the unpredictable nature of net operating earnings and average stockholders' interest excluding AOCI, the company is unable to reconcile its outlook for operating ROE to GAAP net earnings divided by average stockholders' interest.

All net realized investment gains (losses) are reflected in the Corporate and Other segment and are not reflected in the results of any of the company's other segments. As a result, the segment results contained in this press release are presented on a net operating earnings basis, which is the same as net earnings from continuing operations before accounting change under GAAP for all segments, except Corporate and Other segment. For a reconciliation of net operating earnings for Corporate and Other segment to net earnings presented in accordance with GAAP, see the table at the end of this press release. The term "net operating loss" as used in this press release is also a non-GAAP financial measure and has an analogous meaning to "net operating earnings."

Definition of Sales

The term “sales” as used in this press release means (1) annualized first-year premiums for term life insurance, long-term care insurance, and group life and health insurance; (2) new and additional premiums/deposits for universal life insurance, spread-based and variable products; (3) new deposits for managed assets; (4) written premiums gross of reinsurance and cancellations for PPI; and (5) new insurance written for mortgage insurance, which in each case reflects the amount of business the company generated during each period presented. Sales do not include renewal premiums on policies or contracts written during prior periods. The company considers annualized first-year premiums, deposits, written premiums and new insurance written to be a measure of the company’s operating performance because they represent a measure of new sales of insurance policies or contracts during a specified period, rather than a measure of the company’s revenues or profitability during that period. This operating measure enables the company to compare its operating performance across periods without regard to revenues or profitability related to policies or contracts sold in prior periods or from investments or other sources.

Cautionary Note Regarding Forward-Looking Statements

This press release contains certain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by words such as “expects,” “intends,” “anticipates,” “plans,” “believes,” “seeks,” “estimates,” “will,” or words of similar meaning and include, but are not limited to, statements regarding the outlook for the company’s future business and financial performance. Forward-looking statements are based on management’s current expectations and assumptions, which are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. Actual outcomes and results may differ materially due to global political, economic, business, competitive, market, regulatory and other factors, including the following:

- *Risks relating to our businesses*, including interest rate fluctuations, downturns and volatility in equity markets, defaults in portfolio securities, downgrades in our financial strength and credit ratings, insufficiency of reserves, competition, inability to attract or retain independent sales intermediaries and dedicated sales specialists, foreign exchange rate fluctuations, regulatory restrictions on our operations and changes in applicable laws and regulations, legal or regulatory actions or investigations, political or economic instability and the threat of terrorism and terrorist acts, unexpected changes in mortality, morbidity and unemployment rates, accelerated amortization of deferred acquisition costs and present value of future profits, goodwill impairments, unexpected changes in persistency rates, increases in statutory reserve requirements, the failure of demand for long-term care insurance to increase as we expect, the influence of Fannie Mae, Freddie Mac and a small number of large mortgage lenders and investors, increased regulatory scrutiny of Fannie Mae and Freddie Mac resulting in possible regulatory changes, decreases in the volume of high loan-to-value mortgage originations, increases in mortgage insurance cancellations, increases in the use of simultaneous second mortgages and other alternatives to private mortgage insurance and reductions by lenders in the level of coverage they select, unexpected increases in mortgage insurance default rates or severity of defaults, deterioration in economic conditions, insufficiency of premium rates to compensate us for risks associated with mortgage loans bearing high loan-to-value ratios, increases in the use of captive reinsurance in the mortgage insurance market, changes in the demand for mortgage insurance that could arise as a result of efforts of large mortgage investors, potential liabilities in connection with contract underwriting services and growth in the European mortgage insurance market that is lower than we expect; and
- *Risks relating to our separation from GE*, including the loss of benefits associated with GE’s brand and reputation, our need to establish our new Genworth brand identity quickly and effectively, the possibility that in certain circumstances we will be obligated to make payments to GE under our tax matters agreement even if our corresponding tax savings either are delayed or never materialize, the possibility that in the event of a change in control of our company we would

have insufficient funds to meet accelerated obligations under the tax matters agreement, GE's control over certain tax matters that could have an impact on us, potential conflicts of interest with GE and GE's engaging in the same type of business as we do in the future.

The company undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise.

About Genworth Financial

Genworth is a leading insurance holding company, serving the lifestyle protection, retirement income, investment and mortgage insurance needs of more than 15 million customers, and has operations in 22 countries, including the U.S., Canada, Australia, the U.K. and more than a dozen other European countries. For more information, visit www.genworth.com.

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STATEMENT OF EARNINGS INFORMATION
(Amounts in millions, except per share data)
(Unaudited)

	Three months ended June 30,			Six months ended June 30,		
	2005	2004	2004 Pro forma	2005	2004	2004 Pro forma
Revenues:						
Premiums	\$1,614	\$1,708	\$ 1,640	\$3,219	\$3,430	\$ 3,259
Net investment income	842	1,001	797	1,693	2,038	1,550
Net realized investment gains (losses)	—	8	6	(6)	24	21
Policy fees and other income	154	204	144	315	453	293
Total revenues	2,610	2,921	2,587	5,221	5,945	5,123
Benefits and expenses:						
Benefits and other changes in policy reserves	1,051	1,290	1,097	2,126	2,641	2,177
Interest credited	347	364	324	687	760	647
Underwriting, acquisition and insurance expenses, net of deferrals	498	511	451	935	1,034	879
Amortization of deferred acquisition costs and intangibles	233	270	229	436	600	498
Interest expense	69	47	59	141	94	120
Total benefits and expenses	2,198	2,482	2,160	4,325	5,129	4,321
Earnings from continuing operations before income taxes and accounting change	412	439	427	896	816	802
Provision for income taxes	127	171	168	289	288	289
Net earnings from continuing operations before accounting change	285	268	\$ 259	607	528	\$ 513
Gain on sale of discontinued operations, net of taxes	—	—	—	—	7	—
Net earnings before accounting change	285	268	607	535	5	—
Cumulative effect of accounting change, net of taxes	—	—	—	—	5	—
Net earnings	\$ 285	\$ 268	\$ 607	\$ 540	\$ 540	\$ 540
Net earnings per common share:						
Basic	\$ 0.61	\$ 0.55	\$ 1.27	\$ 1.10	\$ 1.10	\$ 1.10
Diluted	\$ 0.60	\$ 0.55	\$ 1.25	\$ 1.10	\$ 1.10	\$ 1.10
Weighted-average common shares outstanding:						
Basic	470.4	489.5	479.6	489.5	489.5	489.5
Diluted	477.4	490.1	485.9	490.1	490.1	490.1

PRO FORMA FINANCIAL INFORMATION
(Amounts in millions, except per share data)
(Unaudited)

Three months ended June 30, 2004

	Historical	Pro forma adjustments — excluded assets and liabilities(a)	Pro forma adjustments— reinsurance transactions(b)	Pro forma adjustments — capital structure(c)	Pro forma
Revenues:					
Premiums	\$ 1,708	\$ (26)	\$ (42)	\$ —	\$1,640
Net investment income	1,001	(10)	(194)	—	797
Net realized investment gains	8	(2)	—	—	6
Policy fees and other income	204	(36)	(24)	—	144
Total revenues	2,921	(74)	(260)	—	2,587
Benefits and expenses:					
Benefits and other changes in policy reserves	1,290	(22)	(171)	—	1,097
Interest credited	364	—	(40)	—	324
Underwriting, acquisition, and insurance expenses, net of deferrals	511	(44)	(16)	—	451
Amortization of deferred acquisition costs and intangibles	270	(17)	(24)	—	229
Interest expense	47	—	—	12	59
Total benefits and expenses	2,482	(83)	(251)	12	2,160
Earnings before income taxes	439	9	(9)	(12)	427
Provision for income taxes	171	3	(3)	(3)	168
Net earnings	\$ 268	\$ 6	\$ (6)	\$ (9)	\$ 259
Net earnings per common share:					
Basic	\$ 0.55				\$ 0.53
Diluted	\$ 0.55				\$ 0.53
Weighted-Average common shares outstanding:					
Basic	489.5				489.5
Diluted	490.1				490.1

See Notes to Pro Forma Financial Information

PRO FORMA FINANCIAL INFORMATION
(Amounts in millions, except per share data)
(Unaudited)

Six months ended June 30, 2004

	Historical	Pro forma adjustments — excluded assets and liabilities(a)	Pro forma adjustments— reinsurance transactions(b)	Pro forma adjustments — capital structure(c)	Pro forma
Revenues:					
Premiums	\$ 3,430	\$ (80)	\$ (91)	\$ —	\$3,259
Net investment income	2,038	(28)	(460)	—	1,550
Net realized investment gains	24	(3)	—	—	21
Policy fees and other income	453	(103)	(57)	—	293
Total revenues	5,945	(214)	(608)	—	5,123
Benefits and expenses:					
Benefits and other changes in policy reserves	2,641	(71)	(393)	—	2,177
Interest credited	760	—	(113)	—	647
Underwriting, acquisition, and insurance expenses, net of deferrals	1,034	(117)	(38)	—	879
Amortization of deferred acquisition costs and intangibles	600	(46)	(56)	—	498
Interest expense	94	—	—	26	120
Total benefits and expenses	5,129	(234)	(600)	26	4,321
Earnings from continuing operations before income taxes and accounting change					
	816	20	(8)	(26)	802
Provision for income taxes	288	13	(4)	(8)	289
Net earnings from continuing operations	\$ 528	\$ 7	\$ (4)	\$ (18)	\$ 513
Net earnings from continuing operations per common share:					
Basic	\$ 1.08				\$ 1.05
Diluted	\$ 1.08				\$ 1.05
Weighted-Average common shares outstanding:					
Basic	489.5				489.5
Diluted	490.1				490.1

See Notes to Pro Forma Financial Information

RECONCILIATION TO NET OPERATING EARNINGS
(Amounts in millions, except per share data)
(Unaudited)

	Three months ended June 30,		Six months ended June 30,	
	2005	2004	2005	2004
Net earnings	\$ 285	\$ 268	\$ 607	\$ 540
Gain on sale of discontinued operations, net of taxes	—	—	—	(7)
Cumulative effect of accounting change, net of taxes	—	—	—	(5)
Net earnings from continuing operations before accounting change	<u>285</u>	<u>268</u>	<u>607</u>	<u>528</u>
Net realized investment (gains) losses, net of taxes	—	(5)	4	(15)
Net tax expense related to initial public offering	—	22	—	22
Net operating earnings	<u>\$ 285</u>	<u>\$ 285</u>	<u>\$ 611</u>	<u>\$ 535</u>
Net earnings from continuing operations before accounting change		\$ 268		\$ 528
Excluded assets and liabilities ^(a)		6		7
Reinsurance transactions ^(b)		(6)		(4)
Capital structure and other ^(c)		(9)		(18)
Pro forma net earnings from continuing operations		<u>259</u>		<u>513</u>
Net realized investment gains, net of taxes		(4)		(14)
Net tax expense related to initial public offering		22		22
Pro forma net operating earnings		<u>\$ 277</u>		<u>\$ 521</u>
Net earnings per common share:				
Basic	\$ 0.61	\$ 0.55	\$ 1.27	\$ 1.10
Diluted	\$ 0.60	\$ 0.55	\$ 1.25	\$ 1.10
Net earnings from continuing operations before accounting change per common share:				
Basic	\$ 0.61	\$ 0.55	\$ 1.27	\$ 1.08
Diluted	\$ 0.60	\$ 0.55	\$ 1.25	\$ 1.08
Net operating earnings per common share:				
Basic	\$ 0.61	\$ 0.58	\$ 1.27	\$ 1.09
Diluted	\$ 0.60	\$ 0.58	\$ 1.26	\$ 1.09
Pro forma net earnings from continuing operations per common share:				
Basic		\$ 0.53		\$ 1.05
Diluted		\$ 0.53		\$ 1.05
Pro forma net operating earnings per common share:				
Basic		\$ 0.57		\$ 1.06
Diluted		\$ 0.57		\$ 1.06
Weighted-average common shares outstanding:				
Basic	470.4	489.5	479.6	489.5
Diluted	477.4	490.1	485.9	490.1

See Notes to Pro Forma Financial Information

**RECONCILIATION OF CORPORATE AND OTHER SEGMENT NET EARNINGS (LOSS) TO
NET OPERATING LOSS
(Amounts in millions)
(Unaudited)**

	Three months ended June 30,		Six months ended June 30,	
	2005	2004	2005	2004
Segment net (loss) earnings from continuing operations	\$ (28)	\$ (10)	\$ (46)	\$ (6)
Net realized investment (gains) losses, net of taxes	—	(5)	4	(15)
Net tax expense related to initial public offering	—	22	—	22
Segment net operating (loss) gain	\$ (28)	\$ 7	\$ (42)	\$ 1
Segment net loss		\$ (10)		\$ (6)
Excluded assets and liabilities ^(a)		(6)		(7)
Reinsurance transactions ^(b)		(2)		2
Capital structure and other ^(c)		(9)		(18)
Pro forma segment net loss		(27)		(29)
Net realized investment gains, net of taxes		(4)		(14)
Net tax expense related to initial public offering		22		22
Pro forma segment net operating loss		\$ (9)		\$ (21)

See Notes to Pro Forma Financial Information

NOTES TO PRO FORMA FINANCIAL INFORMATION

- (a) Reflects adjustments to exclude amounts included in the company's historical earnings relating to (1) certain businesses (formerly reported in the company's Affinity segment) and certain investment partnerships, which in each case were not transferred to the company, and (2) net realized investment (gains) losses and related tax benefit arising from sales of Affinity segment assets that were reflected in the company's Corporate and Other segment.
- (b) Reflects adjustments to record the effects of the reinsurance transactions the company entered into with, and the related contribution the company made to UFLIC, an indirect subsidiary of GE. As part of these transactions, the company ceded to UFLIC all of its in-force structured settlement contracts, substantially all of its in-force variable annuity contracts, and a block of long-term care insurance policies that it reinsured from Travelers in 2000, and it assumed from UFLIC a block of Medicare supplement insurance, all effective as of January 1, 2004.

The unaudited pro forma earnings information for 2004 gives effect to the reinsurance transactions as if each had occurred as of January 1, 2004 and excludes the effects of all ceded reinsured contracts that were issued before January 1, 2004. The company has continued to sell variable annuities and structured settlements after completion of the reinsurance transactions and is retaining that business for its own account, subject to third party reinsurance in the ordinary course of business. The company's pro forma statement of earnings for the three and six months ended June 30, 2004 excludes the impact of the entire block of long-term care insurance policies that the company ceded to UFLIC as the company did not issue any new policies for this block in 2004, and the company will not issue any in the future.

Under the reinsurance transactions, the company receives an expense allowance to reimburse it for costs it incurs to service the reinsured blocks. Actual costs and expense allowance amounts will be determined by expense studies to be conducted periodically. The pro forma adjustments have been prepared assuming that actual costs incurred during the pro forma periods, as determined under the company's historical cost structure and allocation methods, were reimbursed by an expense allowance.

Concurrently, with the reinsurance transactions, the company contributed \$1.836 billion of capital to UFLIC, which primarily represented the excess statutory capital in the company's insurance subsidiaries after giving effect to the reinsurance transactions. As a significant portion of the assets transferred and contributed were not owned for the entire period, the pro forma adjustments to reduce net investment income and net realized investment gains were based upon a proportional allocation of investment income from the investment assets historically identified as (1) supporting the blocks of business reinsured for the reinsurance, and (2) representing surplus of subsidiaries providing assets that were contributed to UFLIC.

- (c) Reflects adjustments for changes in the company's capitalization to exclude the impact of commercial paper, short-term borrowings from GE Capital and derivatives that were not transferred to the company in connection with the corporate reorganization and to include the impact of the issuance of \$600 million of the company's 6.00% Equity Units and \$100 million of the company's 5.25% mandatory redeemable Series A Cumulative Preferred Stock, both of which were completed on May 28, 2004, the issuance of 3, 5, 10 and 30 year notes totaling \$1.9 billion which was completed June 15, 2004, and the issuance of \$500 million of commercial paper which was completed June 14, 2004, as well as interest expense related to the accretion of the company's obligation to GE under the Tax Matters Agreement and the tax impacts resulting from these changes in the company's capitalization.



SECOND QUARTER FINANCIAL SUPPLEMENT

JUNE 30, 2005

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**GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT**

Dear Investor,

In conjunction with the release of Genworth's second quarter results for 2005, we have prepared this financial supplement to assist investors in understanding Genworth's financial results.

This supplement compares current period results to pro forma earnings and other financial information from the second quarter of 2004. The pro forma financial information that is presented reflects the effect of the company's corporate reorganization and the other transactions effected in connection with our initial public offering, completed in May, 2004.

Additional detail on the basis of financial information is provided on page 4 of this supplement.

Please feel free to call if you have any additional questions.

Regards,

Jean Peters
Senior Vice President
Investor Relations and Corporate Communications
804-662-2693

Alicia Charity
Vice President
Investor Relations
804-662-2248

**GENWORTH FINANCIAL
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Basis of Financial Information

As part of a corporate reorganization effected in connection with the company's IPO, the company acquired substantially all of the assets and liabilities of GE Financial Assurance Holdings, Inc. (GEFAHI), an indirect subsidiary of GE. The company also acquired certain other insurance businesses that were owned by other GE subsidiaries but managed by members of the company's management team. In consideration for the assets that the company acquired and the liabilities that the company assumed, the company issued various equity and debt securities to GEFAHI.

The company has prepared its financial information as if the company had been in existence throughout all relevant periods. The financial information through the date of the corporate reorganization (May 24, 2004) includes all businesses that were owned by GEFAHI, including those that were not transferred to the company, as well as the other insurance businesses that the company acquired from other GE subsidiaries in connection with the corporate reorganization. As a result, the company's financial information for periods prior to the corporate reorganization is not comparable to financial information for periods ending after that date.

Prior to the completion of the IPO, the company entered into several significant reinsurance transactions with Union Fidelity Life Insurance Company (UFLIC), an indirect subsidiary of GE. As part of these transactions, the company ceded to UFLIC, effective as of January 1, 2004, policy obligations under all of its in-force structured settlement contracts, which had reserves of \$12.0 billion, and substantially all of its in-force variable annuity contracts, which had general account reserves of \$2.8 billion and separate account reserves of \$7.9 billion, each as of December 31, 2003. These contracts represent substantially all of the company's contracts that were in force as of December 31, 2003 for these products. In addition, effective as of January 1, 2004, the company ceded to UFLIC policy obligations under a block of long-term care insurance policies, which had reserves of \$1.5 billion as of December 31, 2003. As part of the reinsurance transactions, UFLIC ceded to the company in-force blocks of Medicare supplement insurance, which had reserves of \$19 million.

The unaudited pro forma financial information for 2004 contained in this financial supplement reflects the company's financial information as adjusted to give effect to the transactions described below and certain other transactions as if each had occurred as of January 1, 2004. The following transactions are reflected in the unaudited pro forma financial information:

- the removal of certain businesses of GEFAHI that were not transferred to the company in connection with the corporate reorganization;
- the reinsurance transactions with UFLIC;
- the issuance of equity and debt securities to GEFAHI in exchange for the assets that the company acquired and the liabilities that the company assumed in connection with the corporate reorganization; and
- the issuance and sale of \$1.9 billion of senior notes and \$500 million of commercial paper and the application of the proceeds there from.

The unaudited pro forma financial information is based upon available information and assumptions that the company believes are reasonable. The unaudited pro forma financial information is for illustrative and informational purposes only and is not intended to represent or be indicative of what the company's financial condition or results of operations would have been had the transactions described above occurred on the dates indicated, nor what they may be in the future.

Use of Non-GAAP Measures

This financial supplement includes the non-GAAP financial measure entitled "net operating earnings." The company defines net operating earnings as net earnings from continuing operations, excluding after-tax net

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2Q 2005 FINANCIAL SUPPLEMENT**

realized investment gains and losses (which can fluctuate significantly from period to period), changes in accounting principles and non-recurring, infrequent or unusual items. There were no non-recurring, infrequent or unusual items excluded from net operating earnings for the periods presented in this financial supplement other than a \$22 million IPO-related tax charge recorded during the second quarter of 2004, a \$68 million IPO-related net tax benefit recorded during the fourth quarter of 2004 and a \$25 million after-tax gain related to our waiver of contractual rights under an outsourcing services agreement with GE's global outsourcing provider, 60% of which was sold in the fourth quarter of 2004.

Management believes that analysis of net operating earnings enhances understanding and comparability of performance by highlighting underlying business activity and profitability drivers. However, net operating earnings should not be viewed as a substitute for GAAP net earnings. In addition, the company's definition of net operating earnings may differ from the definitions used by other companies. The table on page 7 of this report provides a reconciliation of net earnings to net operating earnings (as defined above) for the three and six months ended June 30, 2005 and 2004 and to pro forma net operating earnings for the three and six months ended June 30, 2004.

All net realized investment gains (losses) are reflected in the Corporate and Other Segment and are not reflected in the results of any of the company's other segments. As a result, the segment results contained in this financial supplement are presented on a net operating earnings basis, which is the same as net earnings from continuing operations before accounting change under GAAP for all segments, except for the Corporate and Other Segment. For a reconciliation of Corporate and Other segment net earnings to segment net operating earnings for the three and six months ended June 30, 2005 and 2004, and to pro forma segment net operating earnings for the three and six months ended June 30, 2004, presented in accordance with GAAP, see the tables on pages 16 & 17 in this report. The term "net operating loss" as used in this report is also a non-GAAP financial measure and has an analogous meaning to "net operating earnings."

Definition of Sales

The term "sales" as used in this financial supplement means (1) annualized first-year premiums for term life insurance, long-term care insurance, and group life and health insurance; (2) new and additional premiums/deposits for universal life insurance, spread-based and variable products; (3) new deposits for managed assets; (4) written premiums gross of reinsurance and cancellations for payment protection insurance; and (5) new insurance written for mortgage insurance, which in each case reflects the amount of business the company generated during each period presented. Sales do not include renewal premiums on policies or contracts written during prior periods. The company considers annualized first-year premiums, new premiums/deposits, written premiums and new insurance written to be a measure of the company's operating performance because they represent a measure of new sales of insurance policies or contracts during a specified period, rather than a measure of the company's revenues or profitability during that period. This operating measure enables the company to compare its operating performance across periods without regard to revenues or profitability related to policies or contracts sold in prior periods or from investments or other sources.

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**Financial Highlights
(amounts in millions, except per share data)**

<u>Balance Sheet Data</u>	<u>June 30, 2005</u>	<u>December 31, 2004</u>
Total stockholders' interest, excluding accumulated nonowner changes in stockholders' interest	\$ 11,342	\$ 11,257
Total accumulated nonowner changes in stockholders' interest	2,164	1,609
Total stockholders' interest	\$ 13,506	\$ 12,866
Book value per common share	\$ 28.69	\$ 26.28
Book value per common share, excluding accumulated nonowner changes in stockholders' interest	\$ 24.10	\$ 22.99
Common shares outstanding as of balance sheet date	470.7	489.6
<u>Basic and Diluted Shares</u>	<u>Three months ended June 30, 2005</u>	<u>Six months ended June 30, 2005</u>
Weighted-average shares used in basic earnings per common share calculations	470.4	479.6
Dilutive securities:		
Stock purchase contracts underlying equity units	4.4	4.0
Stock options and stock appreciation rights	2.2	1.9
Restricted stock units	0.4	0.4
Weighted-average shares used in diluted earnings per common share calculations	477.4	485.9

Stock Purchase Contracts Underlying Equity Units

For more information on our Equity Units, see note 14 (d) in our audited financial statements filed on form 10K for the year ended December 31, 2004.

<u>Dilutive Effect of Stock Purchase Contracts Underlying Equity Units</u>	<u>Average market price</u>	<u>Incremental shares (a)</u>
	\$ 25.00	1.4
	\$ 26.00	2.4
	\$ 27.00	3.2
	\$ 28.00	4.0
	\$ 29.00	4.7
	\$ 30.00	5.4
	\$ 31.00	6.1
	\$ 32.00	6.7
	\$ 33.00	7.2
	\$ 34.00	7.8
	\$ 35.00	8.3

(a) Incremental shares are calculated using the treasury stock method.

**GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT**

**Reconciliation to Net Operating Earnings
(amounts in millions, except per share data)**

	Three months ended June 30,		Six months ended June 30,	
	2005	2004	2005	2004
Net earnings	\$ 285	\$ 268	\$ 607	\$ 540
Gain on sale of discontinued operations, net of taxes	—	—	—	(7)
Cumulative effect of accounting change, net of taxes	—	—	—	(5)
Net earnings from continuing operations before accounting change	285	268	607	528
Net realized investment losses (gains), net of taxes	—	(5)	4	(15)
Net tax expense related to initial public offering	—	22	—	22
Net operating earnings	\$ 285	\$ 285	\$ 611	\$ 535
Net earnings from continuing operations before accounting change		\$ 268		\$ 528
Excluded assets and liabilities (a)		6		7
Reinsurance transactions (b)		(6)		(4)
Capital structure and other (c)		(9)		(18)
Pro forma net earnings from continuing operations		259		513
Net realized investment gains, net of taxes		(4)		(14)
Net tax expense related to initial public offering		22		22
Pro forma net operating earnings		\$ 277		\$ 521
Net earnings per common share:				
Basic	\$ 0.61	\$ 0.55	\$ 1.27	\$ 1.10
Diluted	\$ 0.60	\$ 0.55	\$ 1.25	\$ 1.10
Net earnings from continuing operations before accounting change per common share:				
Basic	\$ 0.61	\$ 0.55	\$ 1.27	\$ 1.08
Diluted	\$ 0.60	\$ 0.55	\$ 1.25	\$ 1.08
Net operating earnings per common share:				
Basic	\$ 0.61	\$ 0.58	\$ 1.27	\$ 1.09
Diluted	\$ 0.60	\$ 0.58	\$ 1.26	\$ 1.09
Pro forma net earnings from continuing operations per common share:				
Basic		\$ 0.53		\$ 1.05
Diluted		\$ 0.53		\$ 1.05
Pro forma net operating earnings per common share:				
Basic		\$ 0.57		\$ 1.06
Diluted		\$ 0.57		\$ 1.06
Weighted-average common shares outstanding:				
Basic	470.4	489.5	479.6	489.5
Diluted	477.4	490.1	485.9	490.1

Note: For a discussion of notes (a), (b), and (c) to these tables see Notes To Pro Forma Financial Information on page 8.

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2Q 2005 FINANCIAL SUPPLEMENT**

Notes to Pro Forma Financial Information

- (a) Reflects adjustments to exclude amounts included in the company's earnings relating to (1) certain businesses (formerly reported in the company's Affinity Segment) and certain investment partnerships, which in each case were not transferred to the company, and (2) net realized investment (gains) losses and related tax benefit arising from sales of Affinity segment assets that were reflected in the company's Corporate and Other Segment.
- (b) Reflects adjustments to record the effects of the reinsurance transactions the company entered into with, and the related contribution the company made to UFLIC, an indirect subsidiary of GE. As part of these transactions, the company ceded to UFLIC all of its in-force structured settlement contracts, substantially all of its in-force variable annuity contracts, and a block of long-term care insurance policies that it reinsured from Travelers in 2000, and it assumed from UFLIC a block of Medicare supplement insurance, all effective as of January 1, 2004.

The unaudited pro forma earnings information for 2004 gives effect to the reinsurance transactions as if each had occurred as of January 1, 2004 and excludes the effects of all ceded reinsured contracts that were issued before January 1, 2004. The company has continued to sell variable annuities and structured settlements after completion of the reinsurance transactions and is retaining that business for its own account, subject to third party reinsurance in the ordinary course of business. The company's pro forma statement of earnings for the three and six months ended June 30, 2004 excludes the impact of the entire block of long-term care insurance policies that the company ceded to UFLIC as the company did not issue any new policies for this block in 2004, and the company will not issue any in the future.

Under the reinsurance transactions, the company receives an expense allowance to reimburse it for costs it incurs to service the reinsured blocks. Actual costs and expense allowance amounts will be determined by expense studies to be conducted periodically. The pro forma adjustments have been prepared assuming that actual costs incurred during the pro forma periods, as determined under the company's historical cost structure and allocation methods, were reimbursed by an expense allowance.

Concurrently with the reinsurance transactions, the company contributed \$1.836 billion of capital to UFLIC, which primarily represented the excess statutory capital in the company's insurance subsidiaries after giving effect to the reinsurance transactions. As a significant portion of the assets transferred and contributed were not owned for the entire period, the pro forma adjustments to reduce net investment income and net realized investment gains were based upon a proportional allocation of investment income from the investment assets historically identified as (1) supporting the blocks of business reinsured for the reinsurance, and (2) representing surplus of subsidiaries providing assets that were contributed to UFLIC.

- (c) Reflects adjustments for changes in the company's capitalization to exclude the impact of commercial paper, short-term borrowings from GE Capital and derivatives that were not transferred to the company in connection with the corporate reorganization and to include the impact of the issuance of \$600 million of the company's 6.00% Equity Units and \$100 million of the company's 5.25% mandatory redeemable Series A Cumulative Preferred Stock, both of which were completed on May 28, 2004, the issuance of 3, 5, 10 and 30 year notes totaling \$1.9 billion which was completed June 15, 2004, and the issuance of \$500 million of commercial paper which was completed June 14, 2004, as well as interest expense related to the accretion of the company's obligation to GE under the Tax Matters Agreement and the tax impacts resulting from these changes in the company's capitalization.

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Second Quarter Results

**Three and six months ended June 30, 2005 as compared to
three and six months ended June 30, 2004**

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GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT

Financial Highlights
(amounts in millions, except per share data)

EARNINGS BY SEGMENT	Three months ended June 30,	
	2005	2004
Earnings (loss) from continuing operations before income taxes and accounting change		
Protection	\$ 205	\$ 207
Retirement Income and Investments	79	74
Mortgage Insurance	173	163
Corporate and Other	(45)	14
Affinity	—	(19)
	<u>412</u>	<u>439</u>
Earnings (loss) from continuing operations before income taxes and accounting change	\$ 412	\$ 439
Net earnings (loss) from continuing operations before accounting change		
Protection	\$ 132	\$ 129
Retirement Income and Investments	60	47
Mortgage Insurance	121	114
Corporate and Other	(28)	(10)
Affinity	—	(12)
	<u>285</u>	<u>268</u>
Net Earnings (loss) from continuing operations before accounting change	\$ 285	\$ 268
EARNINGS PER COMMON SHARE	Three months ended June 30,	
	2005	2004
Net earnings per common share		
Basic	\$ 0.61	\$ 0.55
	<u>0.61</u>	<u>0.55</u>
Diluted	\$ 0.60	\$ 0.55
	<u>0.60</u>	<u>0.55</u>
Weighted-average common shares outstanding:		
Basic	470.4	489.5
	<u>470.4</u>	<u>489.5</u>
Diluted	477.4	490.1
	<u>477.4</u>	<u>490.1</u>

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GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT

Financial Highlights
(amounts in millions, except per share data)

EARNINGS BY SEGMENT	Six months ended June 30,	
	2005	2004
Earnings (loss) from continuing operations before income taxes and accounting change		
Protection	\$ 421	\$ 400
Retirement Income and Investments	170	121
Mortgage Insurance	376	311
Corporate and Other	(71)	16
Affinity	—	(32)
	<u>896</u>	<u>816</u>
Earnings (loss) from continuing operations before income taxes and accounting change	\$ 896	\$ 816
Net earnings (loss) from continuing operations before accounting change		
Protection	\$ 271	\$ 253
Retirement Income and Investments	120	78
Mortgage Insurance	262	217
Corporate and Other	(46)	(6)
Affinity	—	(14)
	<u>607</u>	<u>528</u>
Net earnings (loss) from continuing operations before accounting change	607	528
Gain on sale of discontinued operations, net of taxes	—	7
Cumulative effect of accounting changes, net of taxes	—	5
	<u>607</u>	<u>540</u>
Net Earnings	\$ 607	\$ 540
EARNINGS PER COMMON SHARE	Six months ended June 30,	
	2005	2004
Basic earnings per common share:		
Net earnings from continuing operations before accounting change	\$ 1.27	\$ 1.08
Gain on sale of discontinued operations, net of taxes	—	0.01
Cumulative effect of accounting changes, net of taxes	—	0.01
	<u>1.27</u>	<u>1.10</u>
Basic earnings per common share	\$ 1.27	\$ 1.10
Diluted earnings per common share:		
Net earnings from continuing operations before accounting change	\$ 1.25	\$ 1.08
Gain on sale of discontinued operations, net of taxes	—	0.01
Cumulative effect of accounting changes, net of taxes	—	0.01
	<u>1.25</u>	<u>1.10</u>
Diluted earnings per common share	\$ 1.25	\$ 1.10
Weighted-average common shares outstanding:		
Basic	479.6	489.5
	<u>479.6</u>	<u>489.5</u>
Diluted	485.9	490.1
	<u>485.9</u>	<u>490.1</u>

GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT

Earnings From Continuing Operations
(amounts in millions)

	Three months ended June 30,	
	2005	2004
REVENUES:		
Premiums	\$ 1,614	\$ 1,708
Net investment income	842	1,001
Net realized investment gains	—	8
Policy fees and other income	154	204
	<u>2,610</u>	<u>2,921</u>
BENEFITS AND EXPENSES:		
Benefits and other changes in policy reserves	1,051	1,290
Interest credited	347	364
Underwriting, acquisition and insurance expenses, net of deferrals	498	511
Amortization of deferred acquisition costs and intangibles	233	270
Interest expense	69	47
	<u>2,198</u>	<u>2,482</u>
EARNINGS FROM CONTINUING OPERATIONS BEFORE INCOME TAXES AND ACCOUNTING CHANGE	412	439
Provision for income taxes	127	171
<i>Effective tax rate</i>	30.8%	39.0%
NET EARNINGS FROM CONTINUING OPERATIONS BEFORE INCOME TAXES AND ACCOUNTING CHANGE		
CHANGE	<u>\$ 285</u>	<u>\$ 268</u>

GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT

Earnings From Continuing Operations
(amounts in millions)

	Six months ended June 30,	
	2005	2004
REVENUES:		
Premiums	\$ 3,219	\$ 3,430
Net investment income	1,693	2,038
Net realized investment (losses) gains	(6)	24
Policy fees and other income	315	453
	<u>5,221</u>	<u>5,945</u>
BENEFITS AND EXPENSES:		
Benefits and other changes in policy reserves	2,126	2,641
Interest credited	687	760
Underwriting, acquisition and insurance expenses, net of deferrals	935	1,034
Amortization of deferred acquisition costs and intangibles	436	600
Interest expense	141	94
	<u>4,325</u>	<u>5,129</u>
EARNINGS FROM CONTINUING OPERATIONS BEFORE INCOME TAXES AND ACCOUNTING CHANGE	896	816
Provision for income taxes	289	288
<i>Effective tax rate</i>	32.3%	35.3%
NET EARNINGS FROM CONTINUING OPERATIONS BEFORE ACCOUNTING CHANGE	<u>\$ 607</u>	<u>\$ 528</u>

**GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT**

**Statement of Financial Position
(amounts in millions)**

	<u>June 30, 2005</u>	<u>December 31, 2004</u>
ASSETS		
Investments:		
Fixed maturities available-for-sale, at fair value	\$ 53,419	\$ 52,424
Equity securities available-for-sale, at fair value	359	374
Mortgage and other loans, net of valuation allowance of \$57 and \$52	6,859	6,051
Policy loans	1,233	1,224
Short-term investments	27	247
Restricted investments held by securitization entities	781	860
Other invested assets	3,669	3,996
Total investments	66,347	65,176
Cash and cash equivalents	1,518	1,963
Accrued investment income	759	733
Deferred acquisition costs	5,165	5,020
Intangible assets	778	780
Goodwill	1,454	1,465
Reinsurance recoverable	18,526	18,535
Other assets (\$40 and \$24 restricted in securitization entities)	1,210	1,322
Separate account assets	8,731	8,884
Total assets	\$ 104,488	\$ 103,878
LIABILITIES AND STOCKHOLDERS' INTEREST		
Liabilities:		
Future annuity and contract benefits	\$ 62,519	\$ 61,698
Liability for policy and contract claims	3,343	3,329
Unearned premiums	3,417	3,597
Other policyholder liabilities	682	638
Other liabilities (\$15 and \$3 restricted in securitization entities)	5,609	6,792
Non-recourse funding obligations	1,100	900
Short-term borrowings	529	559
Long-term borrowings	2,416	2,442
Senior notes underlying equity units	600	600
Preferred stock	100	100
Deferred tax liability	1,182	624
Borrowings related to securitization entities	754	849
Separate account liabilities	8,731	8,884
Total liabilities	90,982	91,012
Commitments and Contingencies		
Stockholders' Interest:		
Common stock	—	—
Additional paid-in capital	10,651	10,612
Accumulated non-owner changes in stockholders' interest:		
Net unrealized investment gains	1,538	1,019
Derivatives qualifying as hedges	406	268
Foreign currency translation adjustments	220	322
Total accumulated non-owner changes in stockholders' interest	2,164	1,609
Retained earnings	1,191	645
Treasury stock, at cost	(500)	—
Total stockholders' interest	13,506	12,866
Total liabilities and stockholders' interest	\$ 104,488	\$ 103,878

Second Quarter Results
Three and six months ended June 30, 2005 as compared to
pro forma three and six months ended June 30, 2004

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GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT
Financial Highlights
(amounts in millions, except per share data)

EARNINGS BY SEGMENT	Three months ended June 30, 2005	Pro forma three months ended June 30, 2004
Earnings (loss) from continuing operations before income taxes		
Protection	\$ 205	\$ 206
Retirement Income and Investments	79	68
Mortgage Insurance	173	163
Corporate and Other	(45)	(10)
Earnings (loss) from continuing operations before income taxes	\$ 412	\$ 427
Net earnings (loss) from continuing operations		
Protection	\$ 132	\$ 129
Retirement Income and Investments	60	43
Mortgage Insurance	121	114
Corporate and Other (see reconciliation below)	(28)	(27)
Net earnings (loss) from continuing operations	\$ 285	\$ 259
Net operating earnings (loss)		
Protection	\$ 132	\$ 129
Retirement Income and Investments	60	43
Mortgage Insurance	121	114
Corporate and Other (see reconciliation below)	(28)	(9)
Net operating earnings (loss)	\$ 285	\$ 277
EARNINGS PER COMMON SHARE		
Net earnings from continuing operations per common share		
Basic	\$ 0.61	\$ 0.53
Diluted	\$ 0.60	\$ 0.53
Net operating earnings per common share		
Basic	\$ 0.61	\$ 0.57
Diluted	\$ 0.60	\$ 0.57
Weighted-average common shares outstanding		
Basic	470.4	489.5
Diluted	477.4	490.1

Reconciliation of Corporate and Other segment net (loss) earnings to segment net operating loss and pro forma segment net operating loss

	Three months ended June 30,	
	2005	2004
Segment net (loss) earnings	\$ (28)	\$ (10)
Net realized investment gains, net of taxes	—	(5)
Net tax expense related to initial public offering	—	22
Segment net operating loss	\$ (28)	\$ 7
Segment net earnings		\$ (10)
Excluded assets and liabilities (a)		(6)
Reinsurance transactions (b)		(2)
Capital structure and other (c)		(9)
Pro forma segment net loss		(27)
Net realized investment gains, net of taxes		(4)
Net tax expense related to initial public offering		22
Pro forma segment net operating loss		\$ (9)

Note: For a discussion of notes (a), (b), and (c) to these tables see Notes To Pro Forma Financial Information on page 8.

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GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT
Financial Highlights
(amounts in millions, except per share data)

EARNINGS BY SEGMENT	Six months ended June 30, 2005	Pro forma Six months ended June 30, 2004
Earnings (loss) from continuing operations before income taxes		
Protection	\$ 421	\$ 398
Retirement Income and Investments	170	114
Mortgage Insurance	376	311
Corporate and Other	(71)	(21)
Earnings (loss) from continuing operations before income taxes	\$ 896	\$ 802
Net earnings (loss) from continuing operations		
Protection	\$ 271	\$ 252
Retirement Income and Investments	120	73
Mortgage Insurance	262	217
Corporate and Other (see reconciliation below)	(46)	(29)
Net earnings (loss) from continuing operations	\$ 607	\$ 513
Net operating earnings (loss)		
Protection	\$ 271	\$ 252
Retirement Income and Investments	120	73
Mortgage Insurance	262	217
Corporate and Other (see reconciliation below)	(42)	(21)
Net operating earnings (loss)	\$ 611	\$ 521
EARNINGS PER COMMON SHARE	As of or for the six months ended June 30, 2005	Pro forma as of or for the six months ended June 30, 2004
Net earnings from continuing operations per common share		
Basic	\$ 1.27	\$ 1.05
Diluted	\$ 1.25	\$ 1.05
Net operating earnings per common share		
Basic	\$ 1.27	\$ 1.06
Diluted	\$ 1.26	\$ 1.06
Weighted-average common shares outstanding		
Basic	479.6	489.5
Diluted	485.9	490.1

Reconciliation of Corporate and Other segment net loss to segment net operating (loss) earnings and pro forma segment net operating loss

	Six months ended June 30,	
	2005	2004
Segment net (loss) earnings from continuing operations	\$ (46)	\$ (6)
Net realized investment losses (gains), net of taxes	4	(15)
Net tax expense related to initial public offering	—	22
Segment net operating (loss) earnings	\$ (42)	\$ 1
Segment net earnings from continuing operations		\$ (6)
Excluded assets and liabilities (a)		(7)
Reinsurance transactions (b)		2
Capital structure and other (c)		(18)
Pro forma segment net loss		(29)
Net realized investment gains, net of taxes		(14)
Net tax expense related to initial public offering		22
Pro forma segment net operating loss		\$ (21)

Note: For a discussion of notes (a), (b), and (c) to these tables see Notes To Pro Forma Financial Information on page 8.

GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT

Earnings From Continuing Operations
(amounts in millions)

	Three months ended June 30, 2005	Pro forma three months ended June 30, 2004
REVENUES:		
Premiums	\$ 1,614	\$ 1,640
Net investment income	842	797
Net realized investment gains	—	6
Policy fees and other income	154	144
	<hr/>	<hr/>
Total revenues	2,610	2,587
	<hr/>	<hr/>
BENEFITS AND EXPENSES:		
Benefits and other changes in policy reserves	1,051	1,097
Interest credited	347	324
Underwriting, acquisition and insurance expenses, net of deferrals	498	451
Amortization of deferred acquisition costs and intangibles	233	229
Interest expense	69	59
	<hr/>	<hr/>
Total benefits and expenses	2,198	2,160
	<hr/>	<hr/>
EARNINGS FROM CONTINUING OPERATIONS BEFORE INCOME TAXES AND ACCOUNTING CHANGE		
	412	427
Provision for income taxes	127	168
<i>Effective tax rate</i>	<i>30.8%</i>	<i>39.3%</i>
	<hr/>	<hr/>
NET EARNINGS FROM CONTINUING OPERATIONS BEFORE ACCOUNTING CHANGE	\$ 285	\$ 259
	<hr/>	<hr/>

**GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT**

**Earnings From Continuing Operations
(amounts in millions)**

	Six months ended June 30, 2005	Pro forma six months ended June 30, 2004
REVENUES:		
Premiums	\$ 3,219	\$ 3,259
Net investment income	1,693	1,550
Net realized investment (losses) gains	(6)	21
Policy fees and other income	315	293
	<hr/>	<hr/>
Total revenues	5,221	5,123
	<hr/>	<hr/>
BENEFITS AND EXPENSES:		
Benefits and other changes in policy reserves	2,126	2,177
Interest credited	687	647
Underwriting, acquisition and insurance expenses, net of deferrals	935	879
Amortization of deferred acquisition costs and intangibles	436	498
Interest expense	141	120
	<hr/>	<hr/>
Total benefits and expenses	4,325	4,321
	<hr/>	<hr/>
EARNINGS FROM CONTINUING OPERATIONS BEFORE INCOME TAXES AND ACCOUNTING CHANGE		
	896	802
Provision for income taxes	289	289
<i>Effective tax rate</i>	32.3%	36.0%
	<hr/>	<hr/>
NET EARNINGS FROM CONTINUING OPERATIONS BEFORE ACCOUNTING CHANGE	\$ 607	\$ 513
	<hr/>	<hr/>

Second Quarter Results by Segment
Three and six months ended June 30, 2005 as compared to
pro forma three and six months ended June 30, 2004

**GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT**

**Statement of Earnings by Segment
(amounts in millions)**

Three months ended June 30, 2005	Protection	Retirement Income and Investments	Mortgage Insurance	Corporate and Other	Total
REVENUES:					
Premiums	\$ 1,129	\$ 241	\$ 220	\$ 24	\$1,614
Net investment income	311	432	68	31	842
Net realized investment gains	—	—	—	—	—
Policy fees and other income	77	62	12	3	154
Total revenues	1,517	735	300	58	2,610
BENEFITS AND EXPENSES:					
Benefits and other changes in policy reserves	702	301	39	9	1,051
Interest credited	91	256	—	—	347
Underwriting, acquisition and insurance expenses, net of deferrals	324	66	75	33	498
Amortization of deferred acquisition costs and intangibles	184	32	13	4	233
Interest expense	11	1	—	57	69
Total benefits and expenses	1,312	656	127	103	2,198
EARNINGS (LOSS) BEFORE INCOME TAXES	205	79	173	(45)	412
Provision for (benefit from) income taxes	73	19	52	(17)	127
NET EARNINGS (LOSS)	132	60	121	(28)	285
Net realized investment gains, net of taxes	—	—	—	—	—
NET OPERATING EARNINGS (LOSS)	\$ 132	\$ 60	\$ 121	\$ (28)	\$ 285

Pro forma three months ended June 30, 2004	Protection	Retirement Income and Investments	Mortgage Insurance	Corporate and Other	Pro forma total
REVENUES:					
Premiums	\$ 1,098	\$ 321	\$ 195	\$ 26	\$ 1,640
Net investment income	288	395	61	53	797
Net realized investment gains	—	—	—	6	6
Policy fees and other income	79	53	10	2	144
Total revenues	1,465	769	266	87	2,587
BENEFITS AND EXPENSES:					
Benefits and other changes in policy reserves	691	370	27	9	1,097
Interest credited	90	234	—	—	324
Underwriting, acquisition and insurance expenses, net of deferrals	297	61	65	28	451
Amortization of deferred acquisition costs and intangibles	179	35	11	4	229
Interest expense	2	1	—	56	59
Total benefits and expenses	1,259	701	103	97	2,160
EARNINGS (LOSS) BEFORE CONTINUING OPERATIONS BEFORE INCOME TAXES AND ACCOUNTING CHANGE	206	68	163	(10)	427
Provision for income taxes	77	25	49	17	168
NET EARNINGS (LOSS) FROM CONTINUING OPERATIONS BEFORE ACCOUNTING CHANGE	129	43	114	(27)	259
Net realized investment gains, net of taxes	—	—	—	(4)	(4)
Net tax expense related to initial public offering	—	—	—	22	22
NET OPERATING EARNINGS (LOSS)	\$ 129	\$ 43	\$ 114	\$ (9)	\$ 277

**GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT**

**Statement of Earnings by Segment
(amounts in millions)**

Six months ended June 30, 2005	Protection	Retirement Income and Investments	Mortgage Insurance	Corporate and Other	Total
REVENUES:					
Premiums	\$ 2,257	\$ 485	\$ 435	\$ 42	\$3,219
Net investment income	625	865	137	66	1,693
Net realized investment losses	—	—	—	(6)	(6)
Policy fees and other income	165	120	22	8	315
Total revenues	3,047	1,470	594	110	5,221
BENEFITS AND EXPENSES:					
Benefits and other changes in policy reserves	1,440	609	60	17	2,126
Interest credited	181	506	—	—	687
Underwriting, acquisition and insurance expenses, net of deferrals	641	125	134	35	935
Amortization of deferred acquisition costs and intangibles	344	59	24	9	436
Interest expense	20	1	—	120	141
Total benefits and expenses	2,626	1,300	218	181	4,325
EARNINGS (LOSS) BEFORE INCOME TAXES	421	170	376	(71)	896
Provision for (benefit from) income taxes	150	50	114	(25)	289
NET EARNINGS (LOSS)	271	120	262	(46)	607
Net realized investment losses, net of taxes	—	—	—	4	4
NET OPERATING EARNINGS (LOSS)	\$ 271	\$ 120	\$ 262	\$ (42)	\$ 611

Pro forma six months ended June 30, 2004	Protection	Retirement Income and Investments	Mortgage Insurance	Corporate and Other	Pro forma total
REVENUES:					
Premiums	\$ 2,219	\$ 598	\$ 390	\$ 52	\$ 3,259
Net investment income	569	\$ 772	\$ 121	88	1,550
Net realized investment gains	—	—	—	21	21
Policy fees and other income	166	105	18	4	293
Total revenues	2,954	1,475	529	165	5,123
BENEFITS AND EXPENSES:					
Benefits and other changes in policy reserves	1,385	708	66	18	2,177
Interest credited	180	467	—	—	647
Underwriting, acquisition and insurance expenses, net of deferrals	581	122	129	47	879
Amortization of deferred acquisition costs and intangibles	405	63	23	7	498
Interest expense	5	1	—	114	120
Total benefits and expenses	2,556	1,361	218	186	4,321
EARNINGS (LOSS) FROM CONTINUING OPERATIONS BEFORE INCOME TAXES AND ACCOUNTING CHANGE	398	114	311	(21)	802
Provision for income taxes	146	41	94	8	289
NET EARNINGS (LOSS) FROM CONTINUING OPERATIONS BEFORE ACCOUNTING CHANGE	252	73	217	(29)	513
Net realized investment gains, net of taxes	—	—	—	(14)	(14)
Net tax expense related to initial public offering	—	—	—	22	22
NET OPERATING EARNINGS (LOSS)	\$ 252	\$ 73	\$ 217	\$ (21)	\$ 521

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GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT

Segment Net Earnings—Protection
(amounts in millions)

Three months ended June 30, 2005	Life	Long- Term Care	Payment Protection	Group Life and Health	Total
REVENUES:					
Premiums	\$193	\$431	\$ 340	\$ 165	\$1,129
Net investment income	116	160	24	11	311
Policy fees and other income	65	2	7	3	77
Total revenues	374	593	371	179	1,517
BENEFITS AND EXPENSES:					
Benefits and other changes in policy reserves	165	371	53	113	702
Interest credited	58	32	—	1	91
Underwriting, acquisition and insurance expenses, net of deferrals	28	74	181	41	324
Amortization of deferred acquisition costs and intangibles	26	45	101	12	184
Interest expense	11	—	—	—	11
Total benefits and expenses	288	522	335	167	1,312
EARNINGS BEFORE INCOME TAXES	86	71	36	12	205
Provision for income taxes	31	25	13	4	73
SEGMENT NET EARNINGS	\$ 55	\$ 46	\$ 23	\$ 8	\$ 132

Pro forma three months ended June 30, 2004	Life	Long- Term Care	Payment Protection	Group Life and Health	Pro forma total
REVENUES:					
Premiums	\$187	\$399	\$ 359	\$ 153	\$ 1,098
Net investment income	109	143	26	10	288
Policy fees and other income	68	1	5	5	79
Total revenues	364	543	390	168	1,465
BENEFITS AND EXPENSES:					
Benefits and other changes in policy reserves	145	374	64	108	691
Interest credited	61	29	—	—	90
Underwriting, acquisition and insurance expenses, net of deferrals	31	62	164	40	297
Amortization of deferred acquisition costs and intangibles	30	11	130	8	179
Interest expense	2	—	—	—	2
Total benefits and expenses	269	476	358	156	1,259
EARNINGS BEFORE INCOME TAXES	95	67	32	12	206
Provision for income taxes	35	24	14	4	77
SEGMENT NET EARNINGS	\$ 60	\$ 43	\$ 18	\$ 8	\$ 129

Segment Net Operating Earnings is equivalent to Segment Net Earnings.

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**GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT**

**Segment Net Earnings—Protection
(amounts in millions)**

Six months ended June 30, 2005	Life	Long-Term Care	Payment Protection	Group Life and Health	Total
REVENUES:					
Premiums	\$394	\$ 839	\$ 697	\$ 327	\$2,257
Net investment income	237	316	50	22	625
Policy fees and other income	143	4	11	7	165
Total revenues	774	1,159	758	356	3,047
BENEFITS AND EXPENSES:					
Benefits and other changes in policy reserves	337	759	119	225	1,440
Interest credited	117	63	—	1	181
Underwriting, acquisition and insurance expenses, net of deferrals	62	139	354	86	641
Amortization of deferred acquisition costs and intangibles	46	62	215	21	344
Interest expense	20	—	—	—	20
Total benefits and expenses	582	1,023	688	333	2,626
EARNINGS BEFORE INCOME TAXES	192	136	70	23	421
Provision for income taxes	69	48	25	8	150
SEGMENT NET EARNINGS	\$123	\$ 88	\$ 45	\$ 15	\$ 271

Pro forma six months ended June 30, 2004	Life	Long-Term Care	Payment Protection	Group Life and Health	Pro forma total
REVENUES:					
Premiums	\$377	\$ 790	\$ 744	\$ 308	\$2,219
Net investment income	218	278	52	21	569
Policy fees and other income	143	3	10	10	166
Total revenues	738	1,071	806	339	2,954
BENEFITS AND EXPENSES:					
Benefits and other changes in policy reserves	306	716	145	218	1,385
Interest credited	123	57	—	—	180
Underwriting, acquisition and insurance expenses, net of deferrals	60	135	304	82	581
Amortization of deferred acquisition costs and intangibles	59	35	295	16	405
Interest expense	5	—	—	—	5
Total benefits and expenses	553	943	744	316	2,556
EARNINGS BEFORE INCOME TAXES	185	128	62	23	398
Provision for income taxes	68	46	24	8	146
SEGMENT NET EARNINGS	\$117	\$ 82	\$ 38	\$ 15	\$ 252

Segment Net Operating Earnings is equivalent to Segment Net Earnings.

**GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT**

**Segment Net Earnings—Retirement Income and Investments
(amounts in millions)**

Three months ended June 30, 2005	Spread- Based Retail Products	Fee- Based Products	Spread- Based Institutional Products	Total
REVENUES:				
Premiums	\$ 241	\$ —	\$ —	\$241
Net investment income	322	5	105	432
Policy fees and other income	5	57	—	62
Total revenues	568	62	105	735
BENEFITS AND EXPENSES:				
Benefits and other changes in policy reserves	297	4	—	301
Interest credited	166	4	86	256
Underwriting, acquisition and insurance expenses, net of deferrals	31	33	2	66
Amortization of deferred acquisition costs and intangibles	28	4	—	32
Interest expense	1	—	—	1
Total benefits and expenses	523	45	88	656
EARNINGS BEFORE INCOME TAXES				
	45	17	17	79
Provision for income taxes	10	3	6	19
SEGMENT NET EARNINGS	\$ 35	\$ 14	\$ 11	\$ 60

Pro forma three months ended June 30, 2004	Spread- Based Retail Products	Fee- Based Products	Spread- Based Institutional Products	Pro forma total
REVENUES:				
Premiums	\$ 321	\$ —	\$ —	\$ 321
Net investment income	312	(1)	84	395
Policy fees and other income	4	49	—	53
Total revenues	637	48	84	769
BENEFITS AND EXPENSES:				
Benefits and other changes in policy reserves	372	(2)	—	370
Interest credited	167	—	67	234
Underwriting, acquisition and insurance expenses, net of deferrals	33	27	1	61
Amortization of deferred acquisition costs and intangibles	30	5	—	35
Interest expense	—	1	—	1
Total benefits and expenses	602	31	68	701
EARNINGS BEFORE INCOME TAXES AND ACCOUNTING CHANGE				
	35	17	16	68
Provision for income taxes	13	6	6	25
SEGMENT NET EARNINGS	\$ 22	\$ 11	\$ 10	\$ 43

Segment Net Operating Earnings is equivalent to Segment Net Earnings.

**GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT**

**Segment Net Earnings—Retirement Income and Investments
(amounts in millions)**

Six months ended June 30, 2005	Spread- Based Retail Products	Fee- Based Products	Spread- Based Institutional Products	Total
REVENUES:				
Premiums	\$ 485	\$ —	\$ —	\$ 485
Net investment income	653	9	203	865
Policy fees and other income	8	112	—	120
Total revenues	1,146	121	203	1,470
BENEFITS AND EXPENSES:				
Benefits and other changes in policy reserves	604	5	—	609
Interest credited	331	7	168	506
Underwriting, acquisition and insurance expenses, net of deferrals	61	60	4	125
Amortization of deferred acquisition costs and intangibles	52	7	—	59
Interest expense	1	—	—	1
Total benefits and expenses	1,049	79	172	1,300
EARNINGS BEFORE INCOME TAXES	97	42	31	170
Provision for income taxes	28	11	11	50
SEGMENT NET EARNINGS	\$ 69	\$ 31	\$ 20	\$ 120
Pro forma six months ended June 30, 2004				
	Spread- Based Retail Products	Fee- Based Products	Spread- Based Institutional Products	Pro forma total
REVENUES:				
Premiums	\$ 598	\$ —	\$ —	\$ 598
Net investment income	608	4	160	772
Policy fees and other income	6	99	—	105
Total revenues	1,212	103	160	1,475
BENEFITS AND EXPENSES:				
Benefits and other changes in policy reserves	705	3	—	708
Interest credited	330	4	133	467
Underwriting, acquisition and insurance expenses, net of deferrals	61	59	2	122
Amortization of deferred acquisition costs and intangibles	56	7	—	63
Interest expense	—	1	—	1
Total benefits and expenses	1,152	74	135	1,361
EARNINGS BEFORE INCOME TAXES AND ACCOUNTING CHANGE	60	29	25	114
Provision for income taxes	22	10	9	41
SEGMENT NET EARNINGS	\$ 38	\$ 19	\$ 16	\$ 73

Segment Net Operating Earnings is equivalent to Segment Net Earnings.

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GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT
Segment Net Earnings—Mortgage Insurance
(amounts in millions)

Three months ended June 30, 2005	U. S.	International	Total
REVENUES:			
Premiums	\$113	\$ 107	\$220
Net investment income	32	36	68
Policy fees and other income	7	5	12
Total revenues	152	148	300
BENEFITS AND EXPENSES:			
Benefits and other changes in policy reserves	25	14	39
Underwriting, acquisition and insurance expenses, net of deferrals	40	35	75
Amortization of deferred acquisition costs and intangibles	7	6	13
Total benefits and expenses	72	55	127
EARNINGS BEFORE INCOME TAXES	80	93	173
Provision for income taxes	19	33	52
SEGMENT NET EARNINGS	\$ 61	\$ 60	\$121

Pro forma three months ended June 30, 2004	U. S.	International	Pro forma total
REVENUES:			
Premiums	\$116	\$ 79	\$ 195
Net investment income	32	29	61
Policy fees and other income	5	5	10
Total revenues	153	113	266
BENEFITS AND EXPENSES:			
Benefits and other changes in policy reserves	21	6	27
Underwriting, acquisition and insurance expenses, net of deferrals	43	22	65
Amortization of deferred acquisition costs and intangibles	7	4	11
Total benefits and expenses	71	32	103
EARNINGS BEFORE INCOME TAXES	82	81	163
Provision for income taxes	19	30	49
SEGMENT NET EARNINGS	\$ 63	\$ 51	\$ 114

Pro Forma Segment Net Earnings is equivalent to Segment Net Earnings for the Mortgage Insurance Segment.
Segment Net Operating Earnings is equivalent to Segment Net Earnings.

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GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT
Segment Net Earnings—Mortgage Insurance
(amounts in millions)

Six months ended June 30, 2005	U. S.	International	Total
REVENUES:			
Premiums	\$224	\$ 211	\$435
Net investment income	63	74	137
Policy fees and other income	14	8	22
Total revenues	301	293	594
BENEFITS AND EXPENSES:			
Benefits and other changes in policy reserves	40	20	60
Underwriting, acquisition and insurance expenses, net of deferrals	74	60	134
Amortization of deferred acquisition costs and intangibles	13	11	24
Total benefits and expenses	127	91	218
EARNINGS BEFORE INCOME TAXES	174	202	376
Provision for income taxes	41	73	114
SEGMENT NET EARNINGS	\$133	\$ 129	\$262

Pro forma six months ended June 30, 2004	U. S.	International	Pro forma total
REVENUES:			
Premiums	\$235	\$ 155	\$ 390
Net investment income	63	58	121
Policy fees and other income	9	9	18
Total revenues	307	222	529
BENEFITS AND EXPENSES:			
Benefits and other changes in policy reserves	50	16	66
Underwriting, acquisition and insurance expenses, net of deferrals	84	45	129
Amortization of deferred acquisition costs and intangibles	14	9	23
Total benefits and expenses	148	70	218
EARNINGS BEFORE INCOME TAXES	159	152	311
Provision for income taxes	37	57	94
SEGMENT NET EARNINGS	\$122	\$ 95	\$ 217

Pro Forma Segment Net Earnings is equivalent to Segment Net Earnings for the Mortgage Insurance Segment.
Segment Net Operating Earnings is equivalent to Segment Net Earnings.

**GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT**

**Selected Key Performance Measures—Mortgage Insurance
(dollar amounts in millions)**

	As of or for the three months ended June 30,	
	2005	2004
Primary Insurance in Force		
U.S. Mortgage Insurance	\$ 104,300	\$ 116,500
International Mortgage Insurance	210,200	149,800
Total primary insurance in force	<u>\$ 314,500</u>	<u>\$ 266,300</u>
Total Risk in Force		
U.S. Mortgage Insurance	\$ 22,900	\$ 25,200
International Mortgage Insurance (a)	67,800	47,300
Total risk in force	<u>\$ 90,700</u>	<u>\$ 72,500</u>
New Insurance Written		
U.S. Mortgage Insurance	\$ 7,200	\$ 8,100
International Mortgage Insurance	21,400	12,500
Total new insurance written	<u>\$ 28,600</u>	<u>\$ 20,600</u>
Net Premiums Written		
U.S. Mortgage Insurance	\$ 111	\$ 114
International Mortgage Insurance	168	152
Total net premiums written	<u>\$ 279</u>	<u>\$ 266</u>
Loss Ratio (b)		
U.S. Mortgage Insurance	22%	18%
International Mortgage Insurance	13%	8%
Total loss ratio	18%	14%
Expense Ratio (c)		
U.S. Mortgage Insurance	42%	44%
International Mortgage Insurance	24%	17%
Total expense ratio	32%	29%

- (a) Our businesses in Australia, New Zealand and Canada currently provide 100% coverage on the majority of the loans we insure in those markets. For the purpose of representing our risk in force, we have computed an “Effective Risk in Force” amount, which recognizes that the loss on any particular loan will be reduced by the net proceeds received upon sale of the property. Effective risk in force has been calculated by applying to insurance in force a factor that represents our highest expected average per-claim payment for any one underwriting year over the life of our businesses in Australia, New Zealand and Canada. As of June 30, 2005, this factor was 35%.
- (b) The ratio of incurred losses and loss adjustment expense to net premiums earned.
- (c) The ratio of an insurer’s general expenses to net premiums written. In our business, general expenses consist of underwriting, acquisition and insurance expenses, net of deferrals, and amortization of DAC and intangibles.

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**GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT**

**Selected Key Performance Measures—Mortgage Insurance, U.S. Only
(dollar amounts in millions)**

	As of or for the three months ended June 30,	
	2005	2004
<i>New Risk Written</i>		
Flow	\$ 1,713	\$ 1,635
Bulk	19	19
Total	<u>\$ 1,732</u>	<u>\$ 1,654</u>
<i>Risk in Force</i>		
Flow	\$ 21,848	\$ 23,978
Bulk	369	350
Total Primary	22,217	24,328
Pool	643	867
Total	<u>\$ 22,860</u>	<u>\$ 25,195</u>
<i>Risk in Force by Credit Quality</i>		
Flow by FICO Scores >619 (%)	92%	92%
Flow by FICO Scores 575-619	6%	6%
Flow by FICO Scores <575	2%	2%
Bulk by FICO Scores >619	95%	89%
Bulk by FICO Scores 575-619	3%	6%
Bulk by FICO Scores <575	2%	5%
Primary A minus and sub-prime	9.9%	9.6%
<i>Primary Loans</i>		
Primary total loans in force	786,959	897,204
Primary total loans in default	23,613	27,971
Primary loans total default rate	3.0%	3.1%
Flow loans in default	22,392	25,995
Flow loans default rate	3.3%	3.3%
Bulk loans in default	1,221	1,976
Bulk loans default rate	1.1%	1.7%
A minus and sub-prime loans in default	5,930	6,543
A minus and sub-prime loans default rate	8.9%	8.9%
<i>Pool Loans</i>		
Pool loans in default	597	916
Pool loans default rate	2.8%	3.0%
<i>Claims Paid</i>		
Primary Claims Paid (includes LAE)	37.9	38.3
Pool Claims Paid (includes LAE)	0.2	0.1
Primary Average Claim Severity	95%	94%
<i>Other Measures</i>		
Flow Persistency (a)	63%	58%
Gross written premiums ceded to captives/total gross written premiums	24%	24%

(a) excludes bulk transactions and the effect of a period payoff reconciliation on one structured transaction involving single premium mortgage insurance

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GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT
Segment Net Earnings—Corporate and Other
(amounts in millions)

Three months ended June 30, 2005

	Total
REVENUES:	
Premiums	\$ 24
Net investment income	31
Net realized investment gains	—
Policy fees and other income	3
Total revenues	58
BENEFITS AND EXPENSES:	
Benefits and other changes in policy reserves	9
Underwriting, acquisition and insurance expenses, net of deferrals	33
Amortization of deferred acquisition costs and intangibles	4
Interest expense	57
Total benefits and expenses	103
LOSS BEFORE INCOME TAXES	(45)
Benefit from income taxes	(17)
SEGMENT NET LOSS	(28)
Net realized investment gains, net of taxes	—
NET OPERATING LOSS	\$ (28)

Pro forma three months ended June 30, 2004

	Pro forma total
REVENUES:	
Premiums	\$ 26
Net investment income	53
Net realized investment gains	6
Policy fees and other income	2
Total revenues	87
BENEFITS AND EXPENSES:	
Benefits and other changes in policy reserves	9
Underwriting, acquisition and insurance expenses, net of deferrals	28
Amortization of deferred acquisition costs and intangibles	4
Interest expense	56
Total benefits and expenses	97
LOSS FROM CONTINUING OPERATIONS BEFORE INCOME TAXES	(10)
Provision for income taxes	17
SEGMENT NET LOSS	(27)
Net realized investment gains, net of taxes	(4)
Net tax expense related to initial public offering	22
NET OPERATING LOSS	\$ (9)

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GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT
Segment Net Earnings—Corporate and Other
(amounts in millions)

<u>Six months ended June 30, 2005</u>	<u>Total</u>
REVENUES:	
Premiums	\$ 42
Net investment income	66
Net realized investment losses	(6)
Policy fees and other income	8
	<u>110</u>
BENEFITS AND EXPENSES:	
Benefits and other changes in policy reserves	17
Underwriting, acquisition and insurance expenses, net of deferrals	35
Amortization of deferred acquisition costs and intangibles	9
Interest expense	120
	<u>181</u>
LOSS BEFORE INCOME TAXES	<u>(71)</u>
Benefit from income taxes	(25)
SEGMENT NET LOSS	<u>(46)</u>
Net realized investment losses, net of taxes	4
NET OPERATING LOSS	<u>\$ (42)</u>

<u>Pro forma six months ended June 30, 2004</u>	<u>Pro forma total</u>
REVENUES:	
Premiums	\$ 52
Net investment income	88
Net realized investment gains	21
Policy fees and other income	4
	<u>165</u>
BENEFITS AND EXPENSES:	
Benefits and other changes in policy reserves	18
Underwriting, acquisition and insurance expenses, net of deferrals	47
Amortization of deferred acquisition costs and intangibles	7
Interest expense	114
	<u>186</u>
LOSS FROM CONTINUING OPERATIONS BEFORE INCOME TAXES	<u>(21)</u>
Provision for income taxes	8
SEGMENT NET LOSS	<u>(29)</u>
Net realized investment gains, net of taxes	(14)
Net tax expense related to initial public offering	22
NET OPERATING LOSS	<u>\$ (21)</u>

**GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT**

**Net Earnings
(amounts in millions)**

	2005			PRO FORMA				
				2004				
	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
REVENUES:								
Premiums	\$1,614	\$1,605	\$3,219	\$1,606	\$1,523	\$1,640	\$1,619	\$ 6,388
Net investment income	842	851	1,693	825	785	797	753	3,160
Net realized investment (losses) gains	—	(6)	(6)	(1)	3	6	15	23
Policy fees and other income	154	161	315	212	159	144	149	664
Total revenues	2,610	2,611	5,221	2,642	2,470	2,587	2,536	10,235
BENEFITS AND EXPENSES:								
Benefits and other changes in policy reserves	1,051	1,075	2,126	1,129	1,034	1,097	1,080	4,340
Interest credited	347	340	687	344	328	324	323	1,319
Underwriting, acquisition and insurance expenses, net of deferrals	498	437	935	457	411	451	428	1,747
Amortization of deferred acquisition costs and intangibles	233	203	436	234	230	229	269	962
Interest expense	69	72	141	63	60	59	61	243
Total benefits and expenses	2,198	2,127	4,325	2,227	2,063	2,160	2,161	8,611
EARNINGS FROM CONTINUING OPERATIONS BEFORE INCOME TAXES AND ACCOUNTING CHANGE	412	484	896	415	407	427	375	1,624
Provision for income taxes	127	162	289	69	136	168	121	494
NET EARNINGS FROM CONTINUING OPERATIONS	285	322	607	346	271	259	254	1,130
Net realized investment losses (gains), net of taxes	—	4	4	1	(2)	(4)	(10)	(15)
Net tax (benefit) expense related to initial public offering	—	—	—	(68)	—	22	—	(46)
Gain on outsourcing services agreement, net of taxes	—	—	—	(25)	—	—	—	(25)
NET OPERATING EARNINGS	\$ 285	\$ 326	\$ 611	\$ 254	\$ 269	\$ 277	\$ 244	\$ 1,044

**GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT**

**Segment Net Earnings—Protection
(amounts in millions)**

	2005			PRO FORMA 2004				
	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
	REVENUES:							
Premiums	\$ 1,129	\$ 1,128	\$ 2,257	\$ 1,094	\$ 1,085	\$ 1,098	\$ 1,121	\$ 4,398
Net investment income	311	314	625	311	298	288	281	1,178
Policy fees and other income	77	88	165	102	91	79	87	359
Total revenues	1,517	1,530	3,047	1,507	1,474	1,465	1,489	5,935
BENEFITS AND EXPENSES:								
Benefits and other changes in policy reserves	702	738	1,440	705	698	691	694	2,788
Interest credited	91	90	181	91	91	90	90	362
Underwriting, acquisition and insurance expenses, net of deferrals (a)	324	317	641	307	279	297	284	1,167
Amortization of deferred acquisition costs and intangibles (a)	184	160	344	180	186	179	226	771
Interest expense	11	9	20	6	4	2	3	15
Total benefits and expenses	1,312	1,314	2,626	1,289	1,258	1,259	1,297	5,103
EARNINGS BEFORE INCOME TAXES	205	216	421	218	216	206	192	832
Provision for income taxes	73	77	150	78	81	77	69	305
SEGMENT NET EARNINGS	\$ 132	\$ 139	\$ 271	\$ 140	\$ 135	\$ 129	\$ 123	\$ 527

(a) During the second quarter of 2005, we reclassified amounts for our Payment Protection business to conform our policy regarding non-deferral of acquisition expenses associated with monthly business. Previously, for monthly payment protection business in certain regions, we deferred acquisition expenses and amortized those expenses in the same month. All periods have been reclassified for comparability purposes. There was no impact to segment net earnings for this reclassification.

Segment Net Operating Earnings is equivalent to Segment Net Earnings.

**GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT**

**Segment Net Earnings—Retirement Income and Investments
(amounts in millions)**

	2005			PRO FORMA 2004				
	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
REVENUES:								
Premiums	\$241	\$244	\$ 485	\$277	\$219	\$321	\$277	\$1,094
Net investment income	432	433	865	417	393	395	377	1,582
Policy fees and other income	62	58	120	58	52	53	52	215
Total revenues	735	735	1,470	752	664	769	706	2,891
BENEFITS AND EXPENSES:								
Benefits and other changes in policy reserves	301	308	609	363	281	370	338	1,352
Interest credited	256	250	506	253	237	234	233	957
Underwriting, acquisition and insurance expenses, net of deferrals	66	59	125	48	59	61	61	229
Amortization of deferred acquisition costs and intangibles	32	27	59	34	25	35	28	122
Interest expense	1	—	1	—	—	1	—	1
Total benefits and expenses	656	644	1,300	698	602	701	660	2,661
EARNINGS BEFORE INCOME TAXES AND ACCOUNTING CHANGE	79	91	170	54	62	68	46	230
Provision for income taxes	19	31	50	19	22	25	16	82
SEGMENT NET EARNINGS	\$ 60	\$ 60	\$ 120	\$ 35	\$ 40	\$ 43	\$ 30	\$ 148

Segment Net Operating Earnings is equivalent to Segment Net Earnings.

GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT
Segment Net Earnings—Mortgage Insurance
(amounts in millions)

	2005			PRO FORMA 2004				
	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
REVENUES:								
Premiums	\$220	\$215	\$435	\$213	\$197	\$195	\$195	\$ 800
Net investment income	68	69	137	68	65	61	60	254
Policy fees and other income	12	10	22	8	10	10	8	36
Total revenues	300	294	594	289	272	266	263	1,090
BENEFITS AND EXPENSES:								
Benefits and other changes in policy reserves	39	21	60	53	46	27	39	165
Underwriting, acquisition and insurance expenses, net of deferrals	75	59	134	69	64	65	64	262
Amortization of deferred acquisition costs and intangibles	13	11	24	16	12	11	12	51
Total benefits and expenses	127	91	218	138	122	103	115	478
EARNINGS BEFORE INCOME TAXES	173	203	376	151	150	163	148	612
Provision for income taxes	52	62	114	44	48	49	45	186
SEGMENT NET EARNINGS	\$121	\$141	\$262	\$107	\$102	\$114	\$103	\$ 426

Pro Forma Segment Net Earnings is equivalent to Segment Net Earnings for the Mortgage Insurance Segment.
Segment Net Operating Earnings is equivalent to Segment Net Earnings.

**GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT**

**Segment Net Earnings—Corporate and Other
(amounts in millions)**

	2005			PRO FORMA 2004				
	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
REVENUES:								
Premiums	\$ 24	\$ 18	\$ 42	\$ 22	\$ 22	\$ 26	\$ 26	\$ 96
Net investment income	31	35	66	29	29	53	35	146
Net realized investment (losses) gains	—	(6)	(6)	(1)	3	6	15	23
Policy fees and other income	3	5	8	44	6	2	2	54
Total Revenue	58	52	110	94	60	87	78	319
BENEFITS AND EXPENSES:								
Benefits and other changes in policy reserves	9	8	17	8	9	9	9	35
Underwriting, acquisition and insurance expenses, net of deferrals	33	2	35	33	9	28	19	89
Amortization of deferred acquisition costs and intangibles	4	5	9	4	7	4	3	18
Interest expense	57	63	120	57	56	56	58	227
Total benefits and expenses	103	78	181	102	81	97	89	369
LOSS FROM CONTINUING OPERATIONS BEFORE INCOME TAXES								
	(45)	(26)	(71)	(8)	(21)	(10)	(11)	(50)
(Benefit from) provision for income taxes	(17)	(8)	(25)	(72)	(15)	17	(9)	(79)
SEGMENT NET (LOSS) EARNINGS								
	(28)	(18)	(46)	64	(6)	(27)	(2)	29
Net realized investment losses (gains), net of taxes	—	4	4	1	(2)	(4)	(10)	(15)
Net tax (benefit) expense related to initial public offering	—	—	—	(68)	—	22	—	(46)
Gain on outsourcing services agreement, net of taxes	—	—	—	(25)	—	—	—	(25)
NET OPERATING LOSS	\$ (28)	\$ (14)	\$ (42)	\$ (28)	\$ (8)	\$ (9)	\$ (12)	\$ (57)

Second Quarter Results by Segment
Three and six months ended June 30, 2005 as compared to
three and six months ended June 30, 2004

GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT
Statement of Earnings by Segment
(amounts in millions)

Three months ended June 30, 2005	Protection	Retirement Income and Investments	Mortgage Insurance	Corporate and Other	Affinity	Total
REVENUES:						
Premiums	\$ 1,129	\$ 241	\$ 220	\$ 24	\$ —	\$1,614
Net investment income	311	432	68	31	—	842
Net realized investment gains	—	—	—	—	—	—
Policy fees and other income	77	62	12	3	—	154
Total revenues	1,517	735	300	58	—	2,610
BENEFITS AND EXPENSES:						
Benefits and other changes in policy reserves	702	301	39	9	—	1,051
Interest credited	91	256	—	—	—	347
Underwriting, acquisition and insurance expenses, net of deferrals	324	66	75	33	—	498
Amortization of deferred acquisition costs and intangibles	184	32	13	4	—	233
Interest expense	11	1	—	57	—	69
Total benefits and expenses	1,312	656	127	103	—	2,198
EARNINGS (LOSS) BEFORE INCOME TAXES	205	79	173	(45)	—	412
Provision for (benefit from) income taxes	73	19	52	(17)	—	127
NET EARNINGS (LOSS)	\$ 132	\$ 60	\$ 121	\$ (28)	\$ —	\$ 285
Three months ended June 30, 2004						
	Protection	Retirement Income and Investments	Mortgage Insurance	Corporate and Other	Affinity	Total
REVENUES:						
Premiums	\$ 1,132	\$ 321	\$ 195	\$ 26	\$ 34	\$1,708
Net investment income	306	569	61	57	8	1,001
Net realized investment gains	—	—	—	8	—	8
Policyholder fees and other income	79	76	10	2	37	204
Total Revenue	1,517	966	266	93	79	2,921
BENEFITS AND EXPENSES:						
Benefits and changes in policy reserves	727	495	27	10	31	1,290
Interest credited	90	274	—	—	—	364
Underwriting, acquisition and insurance expenses, net of deferrals	307	68	65	22	49	511
Amortization of deferred acquisition costs and intangibles	184	54	11	3	18	270
Interest expense	2	1	—	44	—	47
Total benefits and expenses	1,310	892	103	79	98	2,482
EARNINGS (LOSS) FROM CONTINUING OPERATIONS BEFORE INCOME TAXES AND ACCOUNTING CHANGE	207	74	163	14	(19)	439
Provision for (benefit from) income taxes	78	27	49	24	(7)	171
NET EARNINGS (LOSS) FROM CONTINUING OPERATIONS BEFORE ACCOUNTING CHANGE	\$ 129	\$ 47	\$ 114	\$ (10)	\$ (12)	\$ 268

**GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT**

**Statement of Earnings by Segment
(amounts in millions)**

Six months ended June 30, 2005	Protection	Retirement Income and Investments	Mortgage Insurance	Corporate and Other	Affinity	Total
REVENUES:						
Premiums	\$ 2,257	\$ 485	\$ 435	\$ 42	\$ —	\$3,219
Net investment income	625	865	137	66	—	1,693
Net realized investment losses	—	—	—	(6)	—	(6)
Policy fees and other income	165	120	22	8	—	315
Total revenues	3,047	1,470	594	110	—	5,221
BENEFITS AND EXPENSES:						
Benefits and other changes in policy reserves	1,440	609	60	17	—	2,126
Interest credited	181	506	—	—	—	687
Underwriting, acquisition and insurance expenses, net of deferrals	641	125	134	35	—	935
Amortization of deferred acquisition costs and intangibles	344	59	24	9	—	436
Interest expense	20	1	—	120	—	141
Total benefits and expenses	2,626	1,300	218	181	—	4,325
EARNINGS (LOSS) BEFORE INCOME TAXES	421	170	376	(71)	—	896
Provision for (benefit from) income taxes	150	50	114	(25)	—	289
NET EARNINGS (LOSS)	\$ 271	\$ 120	\$ 262	\$ (46)	\$ —	\$ 607
Six months ended June 30, 2004						
	Protection	Retirement Income and Investments	Mortgage Insurance	Corporate and Other	Affinity	Total
REVENUES:						
Premiums	\$ 2,302	\$ 598	\$ 390	\$ 52	\$ 88	\$3,430
Net investment income	615	1,186	121	90	26	2,038
Net realized investment gains	—	—	—	24	—	24
Policyholder fees and other income	166	161	18	4	104	453
Total Revenue	3,083	1,945	529	170	218	5,945
BENEFITS AND EXPENSES:						
Benefits and changes in policy reserves	1,487	989	66	19	80	2,641
Interest credited	180	580	—	—	—	760
Underwriting, acquisition and insurance expenses, net of deferrals	598	143	129	41	123	1,034
Amortization of deferred acquisition costs and intangibles	413	111	23	6	47	600
Interest expense	5	1	—	88	—	94
Total benefits and expenses	2,683	1,824	218	154	250	5,129
EARNINGS (LOSS) FROM CONTINUING OPERATIONS BEFORE INCOME TAXES AND ACCOUNTING CHANGE	400	121	311	16	(32)	816
Provision for (benefit from) income taxes	147	43	94	22	(18)	288
NET EARNINGS (LOSS) FROM CONTINUING OPERATIONS BEFORE ACCOUNTING CHANGE	\$ 253	\$ 78	\$ 217	\$ (6)	\$ (14)	\$ 528

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GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT

Segment Net Earnings—Protection
(amounts in millions)

Three months ended June 30, 2005	Life	Long-Term Care	Payment Protection	Group Life and Health	Total
REVENUES:					
Premiums	\$193	\$431	\$ 340	\$ 165	\$1,129
Net investment income	116	160	24	11	311
Policy fees and other income	65	2	7	3	77
Total revenues	374	593	371	179	1,517
BENEFITS AND EXPENSES:					
Benefits and other changes in policy reserves	165	371	53	113	702
Interest credited	58	32	—	1	91
Underwriting, acquisition and insurance expenses, net of deferrals	28	74	181	41	324
Amortization of deferred acquisition costs and intangibles	26	45	101	12	184
Interest expense	11	—	—	—	11
Total benefits and expenses	288	522	335	167	1,312
EARNINGS BEFORE INCOME TAXES	86	71	36	12	205
Provision for income taxes	31	25	13	4	73
SEGMENT NET EARNINGS	\$ 55	\$ 46	\$ 23	\$ 8	\$ 132

Three months ended June 30, 2004	Life	Long-Term Care	Payment Protection	Group Life and Health	Total
REVENUES:					
Premiums	\$187	\$ 433	\$ 359	\$ 153	\$1,132
Net investment income	109	161	26	10	306
Policy fees and other income	68	1	5	5	79
Total revenues	364	595	390	168	1,517
BENEFITS AND EXPENSES:					
Benefits and other changes in policy reserves	145	410	64	108	727
Interest credited	61	29	—	—	90
Underwriting, acquisition and insurance expenses, net of deferrals	31	72	164	40	307
Amortization of deferred acquisition costs and intangibles	30	16	130	8	184
Interest expense	2	—	—	—	2
Total benefits and expenses	269	527	358	156	1,310
EARNINGS BEFORE INCOME TAXES	95	68	32	12	207
Provision for income taxes	35	25	14	4	78
SEGMENT NET EARNINGS	\$ 60	\$ 43	\$ 18	\$ 8	\$ 129

Segment Net Operating Earnings is equivalent to Segment Net Earnings.

**GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT**

**Segment Net Earnings—Protection
(amounts in millions)**

Six months ended June 30, 2005	Life	Long-Term Care	Payment Protection	Group Life and Health	Total
REVENUES:					
Premiums	\$394	\$ 839	\$ 697	\$ 327	\$2,257
Net investment income	237	316	50	22	625
Policy fees and other income	143	4	11	7	165
Total revenues	774	1,159	758	356	3,047
BENEFITS AND EXPENSES:					
Benefits and other changes in policy reserves	337	759	119	225	1,440
Interest credited	117	63	—	1	181
Underwriting, acquisition and insurance expenses, net of deferrals	62	139	354	86	641
Amortization of deferred acquisition costs and intangibles	46	62	215	21	344
Interest expense	20	—	—	—	20
Total benefits and expenses	582	1,023	688	333	2,626
EARNINGS BEFORE INCOME TAXES					
	192	136	70	23	421
Provision for income taxes	69	48	25	8	150
SEGMENT NET EARNINGS					
	\$123	\$ 88	\$ 45	\$ 15	\$ 271
Six months ended June 30, 2004					
	Life	Long-Term Care	Payment Protection	Group Life and Health	Total
REVENUES:					
Premiums	\$377	\$ 873	\$ 744	\$ 308	\$2,302
Net investment income	218	324	52	21	615
Policy fees and other income	143	3	10	10	166
Total revenues	738	1,200	806	339	3,083
BENEFITS AND EXPENSES:					
Benefits and other changes in policy reserves	306	818	145	218	1,487
Interest credited	123	57	—	—	180
Underwriting, acquisition and insurance expenses, net of deferrals	60	152	304	82	598
Amortization of deferred acquisition costs and intangibles	59	43	295	16	413
Interest expense	5	—	—	—	5
Total benefits and expenses	553	1,070	744	316	2,683
EARNINGS BEFORE INCOME TAXES					
	185	130	62	23	400
Provision for income taxes	68	47	24	8	147
SEGMENT NET EARNINGS					
	\$117	\$ 83	\$ 38	\$ 15	\$ 253

Segment Net Operating Earnings is equivalent to Segment Net Earnings.

**GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT**

**Segment Net Earnings—Retirement Income and Investments
(amounts in millions)**

Three months ended June 30, 2005	Spread- Based Retail Products	Fee- Based Products	Spread- Based Institutional Products	Total
REVENUES:				
Premiums	\$ 241	\$ —	\$ —	\$241
Net investment income	322	5	105	432
Policy fees and other income	5	57	—	62
Total revenues	568	62	105	735
BENEFITS AND EXPENSES:				
Benefits and other changes in policy reserves	297	4	—	301
Interest credited	166	4	86	256
Underwriting, acquisition and insurance expenses, net of deferrals	31	33	2	66
Amortization of deferred acquisition costs and intangibles	28	4	—	32
Interest expense	1	—	—	1
Total benefits and expenses	523	45	88	656
EARNINGS BEFORE INCOME TAXES	45	17	17	79
Provision for income taxes	10	3	6	19
SEGMENT NET EARNINGS	\$ 35	\$ 14	\$ 11	\$ 60
Three months ended June 30, 2004	Spread- Based Retail Products	Fee- Based Products	Spread- Based Institutional Products	Total
REVENUES:				
Premiums	\$ 321	\$ —	\$ —	\$321
Net investment income	461	24	84	569
Policy fees and other income	4	72	—	76
Total revenues	786	96	84	966
BENEFITS AND EXPENSES:				
Benefits and other changes in policy reserves	486	9	—	495
Interest credited	198	9	67	274
Underwriting, acquisition and insurance expenses, net of deferrals	34	33	1	68
Amortization of deferred acquisition costs and intangibles	31	23	—	54
Interest expense	—	1	—	1
Total benefits and expenses	749	75	68	892
EARNINGS BEFORE INCOME TAXES AND ACCOUNTING CHANGE	37	21	16	74
Provision for income taxes	13	8	6	27
SEGMENT NET EARNINGS	\$ 24	\$ 13	\$ 10	\$ 47

Segment Net Operating Earnings is equivalent to Segment Net Earnings.

**GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT**

**Segment Net Earnings—Retirement Income and Investments
(amounts in millions)**

Six months ended June 30, 2005	Spread- Based Retail Products	Fee- Based Products	Spread- Based Institutional Products	Total
REVENUES:				
Premiums	\$ 485	\$ —	\$ —	\$ 485
Net investment income	653	9	203	865
Policy fees and other income	8	112	—	120
Total revenues	1,146	121	203	1,470
BENEFITS AND EXPENSES:				
Benefits and other changes in policy reserves	604	5	—	609
Interest credited	331	7	168	506
Underwriting, acquisition and insurance expenses, net of deferrals	61	60	4	125
Amortization of deferred acquisition costs and intangibles	52	7	—	59
Interest expense	1	—	—	1
Total benefits and expenses	1,049	79	172	1,300
EARNINGS BEFORE INCOME TAXES				
	97	42	31	170
Provision for income taxes	28	11	11	50
SEGMENT NET EARNINGS	\$ 69	\$ 31	\$ 20	\$ 120
Six months ended June 30, 2004				
	Spread- Based Retail Products	Fee- Based Products	Spread- Based Institutional Products	Total
REVENUES:				
Premiums	\$ 598	\$ —	\$ —	\$ 598
Net investment income	973	53	160	1,186
Policy fees and other income	6	155	—	161
Total revenues	1,577	208	160	1,945
BENEFITS AND EXPENSES:				
Benefits and other changes in policy reserves	973	16	—	989
Interest credited	411	36	133	580
Underwriting, acquisition and insurance expenses, net of deferrals	64	77	2	143
Amortization of deferred acquisition costs and intangibles	58	53	—	111
Interest expense	—	1	—	1
Total benefits and expenses	1,506	183	135	1,824
EARNINGS BEFORE INCOME TAXES AND ACCOUNTING CHANGE				
	71	25	25	121
Provision for income taxes	25	9	9	43
SEGMENT NET EARNINGS	\$ 46	\$ 16	\$ 16	\$ 78

Segment Net Operating Earnings is equivalent to Segment Net Earnings.

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GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT

Assets Under Management—Retirement Income and Investments
(amounts in millions)

	Three months ended June 30,	
	2005	2004
Spread-Based Retail Products		
Fixed Annuities		
Account value, net of reinsurance, beginning of period ^(a)	\$ 15,214	\$ 14,304
Deposits	699	485
Interest credited	150	150
Surrenders, benefits and product charges	(523)	(356)
Account value, net of reinsurance, end of period	\$ 15,540	\$ 14,583
Single Premium Income Annuities		
Account value, net of reinsurance, beginning of period ^(a)	\$ 5,415	\$ 5,098
Premiums and deposits	215	207
Interest credited	80	76
Surrenders, benefits and product charges	(222)	(202)
Account value, net of reinsurance, end of period	\$ 5,488	\$ 5,179
Structured Settlements		
Account value, net of reinsurance, beginning of period ^(a)	\$ 653	\$ 134
Premiums and deposits	116	206
Interest credited	11	7
Surrenders, benefits and product charges	(15)	(11)
Account value, net of reinsurance, end of period	\$ 765	\$ 336
Total Spread-Based Retail Products, net of reinsurance	\$ 21,793	\$ 20,098
Spread-Based Institutional Products		
GICs and Funding Agreements		
Account value, net of reinsurance, beginning of period ^(a)	\$ 9,408	\$ 9,461
Deposits	871	649
Interest credited	86	67
Surrenders and benefits	(1,203)	(792)
Account value, end of period	\$ 9,162	\$ 9,385
Total Spread-Based Products Assets Under Management	\$ 30,955	\$ 29,483
Fee-Based Products		
Variable Annuities		
Account value, net of reinsurance, beginning of period ^(a)	\$ 1,287	\$ 452
Deposits	237	227
Interest credited and investment performance	37	5
Surrenders, benefits and product charges	(25)	(9)
Account value, net of reinsurance, end of period	\$ 1,536	\$ 675
Variable Life Insurance		
Account value, beginning of the period	\$ 335	\$ 321
Deposits	11	11
Interest credited and investment performance	11	4
Surrenders, benefits and product charges	(10)	(14)
Account value, end of period	\$ 347	\$ 322
Third Party Assets		
Private Asset Management		
Account value, beginning of the period	\$ 2,753	\$ 2,497
Deposits	224	170
Interest credited and investment performance	44	(36)
Surrenders, benefits and product charges	(114)	(148)
Account value, end of period	\$ 2,907	\$ 2,483
Personal Advisor Network		
Account value, beginning of the period	\$ 1,293	\$ 866
Deposits	135	100
Interest credited and investment performance	14	(5)
Surrenders, benefits and product charges	(14)	(13)
Account value, end of period	\$ 1,428	\$ 948
Total Third Party Assets	\$ 4,335	\$ 3,431
Total Fee-Based Products Assets Under Management	\$ 6,218	\$ 4,428
Assets Under Management, net of reinsurance	\$ 37,173	\$ 33,911

Reinsured products			
Account value, beginning of period ^(a)	\$	21,789	\$ 22,644
Deposits		32	67
Interest credited and investment performance		433	345
Surrenders, benefits and product charges		(712)	(757)
Account value, end of period	\$	21,542	\$ 22,299

(a) Assumes all reinsurance transactions were effective as of the beginning of the periods presented

**GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT**

**Assets Under Management by Contract Type—Retirement Income and Investments
(amounts in millions)**

	2005		2004			
	Q2	Q1	Q4	Q3	Q2	Q1
<i>Spread-Based Institutional Products</i>						
Guaranteed investment contracts (GICs)	\$ 3,264	\$ 3,302	\$ 3,352	\$ 3,412	\$ 3,517	\$ 3,474
Funding agreements backing notes	3,172	3,381	3,405	2,992	2,844	2,963
Funding agreements	2,726	2,725	2,784	2,925	3,024	3,024
	<u>\$ 9,162</u>	<u>\$ 9,408</u>	<u>\$ 9,541</u>	<u>\$ 9,329</u>	<u>\$ 9,385</u>	<u>\$ 9,461</u>
Funding agreements by liquidity provisions:						
7 day	\$ —	\$ —	\$ —	\$ 50	\$ 100	\$ 100
30 day	—	—	—	150	200	350
90 day	1,108	1,308	1,518	1,610	1,660	1,960
180 day	350	150	100	—	—	—
No put	985	1,010	900	850	850	500
13 month rolling maturity	275	250	250	250	200	100
Accrued interest	8	7	16	15	14	14
	<u>\$ 2,726</u>	<u>\$ 2,725</u>	<u>\$ 2,784</u>	<u>\$ 2,925</u>	<u>\$ 3,024</u>	<u>\$ 3,024</u>

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GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT
Segment Net Earnings—Mortgage Insurance
(amounts in millions)

Three months ended June 30, 2005	U. S.	International	Total
REVENUES:			
Premiums	\$113	\$ 107	\$220
Net investment income	32	36	68
Policy fees and other income	7	5	12
Total revenues	152	148	300
BENEFITS AND EXPENSES:			
Benefits and other changes in policy reserves	25	14	39
Underwriting, acquisition and insurance expenses, net of deferrals	40	35	75
Amortization of deferred acquisition costs and intangibles	7	6	13
Total benefits and expenses	72	55	127
EARNINGS BEFORE INCOME TAXES	80	93	173
Provision for income taxes	19	33	52
SEGMENT NET EARNINGS	\$ 61	\$ 60	\$121
Three months ended June 30, 2004			
REVENUES:			
Premiums	\$116	\$ 79	\$195
Net investment income	32	29	61
Policy fees and other income	5	5	10
Total revenues	153	113	266
BENEFITS AND EXPENSES:			
Benefits and other changes in policy reserves	21	6	27
Underwriting, acquisition and insurance expenses, net of deferrals	43	22	65
Amortization of deferred acquisition costs and intangibles	7	4	11
Total benefits and expenses	71	32	103
EARNINGS BEFORE INCOME TAXES	82	81	163
Provision for income taxes	19	30	49
SEGMENT NET EARNINGS	\$ 63	\$ 51	\$114

Segment Net Operating Earnings is equivalent to Segment Net Earnings.

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GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT
Segment Net Earnings—Mortgage Insurance
(amounts in millions)

<u>Six months ended June 30, 2005</u>	<u>U. S.</u>	<u>International</u>	<u>Total</u>
REVENUES:			
Premiums	\$224	\$ 211	\$435
Net investment income	63	74	137
Policy fees and other income	14	8	22
Total revenues	<u>301</u>	<u>293</u>	<u>594</u>
BENEFITS AND EXPENSES:			
Benefits and other changes in policy reserves	40	20	60
Underwriting, acquisition and insurance expenses, net of deferrals	74	60	134
Amortization of deferred acquisition costs and intangibles	13	11	24
Total benefits and expenses	<u>127</u>	<u>91</u>	<u>218</u>
EARNINGS BEFORE INCOME TAXES	<u>174</u>	<u>202</u>	<u>376</u>
Provision for income taxes	41	73	114
SEGMENT NET EARNINGS	<u>\$133</u>	<u>\$ 129</u>	<u>\$262</u>
<u>Six months ended June 30, 2004</u>	<u>U. S.</u>	<u>International</u>	<u>Total</u>
REVENUES:			
Premiums	\$235	\$ 155	\$390
Net investment income	63	58	121
Policy fees and other income	9	9	18
Total revenues	<u>307</u>	<u>222</u>	<u>529</u>
BENEFITS AND EXPENSES:			
Benefits and other changes in policy reserves	50	16	66
Underwriting, acquisition and insurance expenses, net of deferrals	84	45	129
Amortization of deferred acquisition costs and intangibles	14	9	23
Total benefits and expenses	<u>148</u>	<u>70</u>	<u>218</u>
EARNINGS BEFORE INCOME TAXES	<u>159</u>	<u>152</u>	<u>311</u>
Provision for income taxes	37	57	94
SEGMENT NET EARNINGS	<u>\$122</u>	<u>\$ 95</u>	<u>\$217</u>

Segment Net Operating Earnings is equivalent to Segment Net Earnings.

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GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT
Segment Net Earnings—Corporate and Other
(amounts in millions)

Three months ended June 30, 2005

	Total
REVENUES:	
Premiums	\$ 24
Net investment income	31
Net realized investment gains	—
Policy fees and other income	3
	<u>58</u>
BENEFITS AND EXPENSES:	
Benefits and other changes in policy reserves	9
Underwriting, acquisition and insurance expenses, net of deferrals	33
Amortization of deferred acquisition costs and intangibles	4
Interest expense	57
	<u>103</u>
LOSS BEFORE INCOME TAXES	(45)
	<u>—</u>
Benefit from income taxes	(17)
	<u>—</u>
SEGMENT NET LOSS	<u>\$ (28)</u>

Three months ended June 30, 2004

	Total
REVENUES:	
Premiums	\$ 26
Net investment income	57
Net realized investment gains	8
Policy fees and other income	2
	<u>93</u>
BENEFITS AND EXPENSES:	
Benefits and other changes in policy reserves	10
Underwriting, acquisition and insurance expenses, net of deferrals	22
Amortization of deferred acquisition costs and intangibles	3
Interest expense	44
	<u>79</u>
EARNINGS FROM CONTINUING OPERATIONS BEFORE INCOME TAXES	14
	<u>—</u>
Provision for income taxes	24
	<u>—</u>
SEGMENT NET LOSS	<u>\$ (10)</u>

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GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT
Segment Net Earnings—Corporate and Other
(amounts in millions)

Six months ended June 30, 2005

	Total
REVENUES:	
Premiums	\$ 42
Net investment income	66
Net realized investment losses	(6)
Policy fees and other income	8
	<u>110</u>
BENEFITS AND EXPENSES:	
Benefits and other changes in policy reserves	17
Underwriting, acquisition and insurance expenses, net of deferrals	35
Amortization of deferred acquisition costs and intangibles	9
Interest expense	120
	<u>181</u>
LOSS BEFORE INCOME TAXES	(71)
	<u>—</u>
Benefit from income taxes	(25)
	<u>—</u>
SEGMENT NET LOSS	\$ (46)
	<u>—</u>

Six months ended June 30, 2004

	Total
REVENUES:	
Premiums	\$ 52
Net investment income	90
Net realized investment gains	24
Policy fees and other income	4
	<u>170</u>
BENEFITS AND EXPENSES:	
Benefits and other changes in policy reserves	19
Underwriting, acquisition and insurance expenses, net of deferrals	41
Amortization of deferred acquisition costs and intangibles	6
Interest expense	88
	<u>154</u>
EARNINGS FROM CONTINUING OPERATIONS BEFORE INCOME TAXES	16
	<u>—</u>
Provision for income taxes	22
	<u>—</u>
SEGMENT NET LOSS	\$ (6)
	<u>—</u>

GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT

Net Earnings
(amounts in millions)

	2005			2004				
	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
REVENUES:								
Premiums	\$1,614	\$1,605	\$3,219	\$1,606	\$1,523	\$1,708	\$1,722	\$ 6,559
Net investment income	842	851	1,693	825	785	1,001	1,037	3,648
Net realized investment (losses) gains	—	(6)	(6)	(1)	3	8	16	26
Policy fees and other income	154	161	315	212	159	204	249	824
Total revenues	2,610	2,611	5,221	2,642	2,470	2,921	3,024	11,057
BENEFITS AND EXPENSES:								
Benefits and other changes in policy reserves	1,051	1,075	2,126	1,129	1,034	1,290	1,351	4,804
Interest credited	347	340	687	344	328	364	396	1,432
Underwriting, acquisition and insurance expenses, net of deferrals	498	437	935	457	411	511	523	1,902
Amortization of deferred acquisition costs and intangibles	233	203	436	234	230	270	330	1,064
Interest expense	69	72	141	63	60	47	47	217
Total benefits and expenses	2,198	2,127	4,325	2,227	2,063	2,482	2,647	9,419
EARNINGS FROM CONTINUING OPERATIONS BEFORE INCOME TAXES AND ACCOUNTING CHANGE								
	412	484	896	415	407	439	377	1,638
Provision for income taxes	127	162	289	69	136	171	117	493
NET EARNINGS FROM CONTINUING OPERATIONS BEFORE ACCOUNTING CHANGE								
	285	322	607	346	271	268	260	1,145
Net realized investment losses (gains), net of taxes	—	4	4	1	(2)	(5)	(10)	(16)
Net tax (benefit) expense related to initial public offering	—	—	—	(68)	—	22	—	(46)
Gain on outsourcing services agreement, net of taxes	—	—	—	(25)	—	—	—	(25)
NET OPERATING EARNINGS	\$ 285	\$ 326	\$ 611	\$ 254	\$ 269	\$ 285	\$ 250	\$ 1,058

**GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT**

**Segment Net Earnings—Protection
(amounts in millions)**

	2005			2004				
	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
REVENUES:								
Premiums	\$ 1,129	\$ 1,128	\$ 2,257	\$ 1,094	\$ 1,085	\$ 1,132	\$ 1,170	\$ 4,481
Net investment income	311	314	625	311	298	306	309	1,224
Policy fees and other income	77	88	165	102	91	79	87	359
Total Revenues	1,517	1,530	3,047	1,507	1,474	1,517	1,566	6,064
BENEFITS AND EXPENSES:								
Benefits and other changes in policy reserves	702	738	1,440	705	698	727	760	2,890
Interest credited	91	90	181	91	91	90	90	362
Underwriting, acquisition and insurance expenses, net of deferrals (a)	324	317	641	307	279	307	291	1,184
Amortization of deferred acquisition costs and intangibles (a)	184	160	344	180	186	184	229	779
Interest expense	11	9	20	6	4	2	3	15
Total benefits and expenses	1,312	1,314	2,626	1,289	1,258	1,310	1,373	5,230
EARNINGS BEFORE INCOME TAXES	205	216	421	218	216	207	193	834
Provision for income taxes	73	77	150	78	81	78	69	306
SEGMENT NET EARNINGS	\$ 132	\$ 139	\$ 271	\$ 140	\$ 135	\$ 129	\$ 124	\$ 528

(a) During the second quarter of 2005, we reclassified amounts for our Payment Protection business to conform our policy regarding non-deferral of acquisition expenses associated with monthly business. Previously, for monthly payment protection business in certain regions, we deferred acquisition expenses and amortized those expenses in the same month. All periods have been reclassified for comparability purposes. There was no impact to segment net earnings for this reclassification.

**GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT**

**Segment Net Earnings—Retirement Income and Investments
(amounts in millions)**

	2005			2004				
	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
REVENUES:								
Premiums	\$241	\$244	\$ 485	\$277	\$219	\$321	\$277	\$ 1,094
Net investment income	432	433	865	417	393	569	617	1,996
Policy fees and other income	62	58	120	58	52	76	85	271
Total revenues	735	735	1,470	752	664	966	979	3,361
BENEFITS AND EXPENSES:								
Benefits and other changes in policy reserves	301	308	609	363	281	495	494	1,633
Interest credited	256	250	506	253	237	274	306	1,070
Underwriting, acquisition and insurance expenses, net of deferrals	66	59	125	48	59	68	75	250
Amortization of deferred acquisition costs and intangibles	32	27	59	34	25	54	57	170
Interest expense	1	—	1	—	—	1	—	1
Total benefits and expenses	656	644	1,300	698	602	892	932	3,124
EARNINGS BEFORE INCOME TAXES AND ACCOUNTING CHANGE	79	91	170	54	62	74	47	237
Provision for income taxes	19	31	50	19	22	27	16	84
SEGMENT NET EARNINGS	\$ 60	\$ 60	\$ 120	\$ 35	\$ 40	\$ 47	\$ 31	\$ 153

GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT
Segment Net Earnings—Mortgage Insurance
(amounts in millions)

	2005			2004				
	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
REVENUES:								
Premiums	\$220	\$215	\$435	\$213	\$197	\$195	\$195	\$ 800
Net investment income	68	69	137	68	65	61	60	254
Policy fees and other income	12	10	22	8	10	10	8	36
Total revenues	300	294	594	289	272	266	263	1,090
BENEFITS AND EXPENSES:								
Benefits and other changes in policy reserves	39	21	60	53	46	27	39	165
Underwriting, acquisition and insurance expenses, net of deferrals	75	59	134	69	64	65	64	262
Amortization of deferred acquisition costs and intangibles	13	11	24	16	12	11	12	51
Total benefits and expenses	127	91	218	138	122	103	115	478
EARNINGS BEFORE INCOME TAXES	173	203	376	151	150	163	148	612
Provision for income taxes	52	62	114	44	48	49	45	186
SEGMENT NET EARNINGS	\$121	\$141	\$262	\$107	\$102	\$114	\$103	\$ 426

**GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT**

**Segment Net Earnings—Corporate and Other
(amounts in millions)**

	2005			2004				
	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
REVENUES:								
Premiums	\$ 24	\$ 18	\$ 42	\$ 22	\$ 22	\$ 26	\$ 26	\$ 96
Net investment income	31	35	66	29	29	57	33	148
Net realized investment (losses) gains	—	(6)	(6)	(1)	3	8	16	26
Policy fees and other income	3	5	8	44	6	2	2	54
Total revenues	58	52	110	94	60	93	77	324
BENEFITS AND EXPENSES:								
Benefits and other changes in policy reserves	9	8	17	8	9	10	9	36
Underwriting, acquisition and insurance expenses, net of deferrals	33	2	35	33	9	22	19	83
Amortization of deferred acquisition costs and intangibles	4	5	9	4	7	3	3	17
Interest expense	57	63	120	57	56	44	44	201
Total benefits and expenses	103	78	181	102	81	79	75	337
(LOSS) EARNINGS FROM CONTINUING OPERATIONS BEFORE INCOME TAXES	(45)	(26)	(71)	(8)	(21)	14	2	(13)
(Benefit from) provision for income taxes	(17)	(8)	(25)	(72)	(15)	24	(2)	(65)
SEGMENT NET (LOSS) EARNINGS	(28)	(18)	(46)	64	(6)	(10)	4	52
Net realized investment losses (gains), net of taxes	—	4	4	1	(2)	(5)	(10)	(16)
Net tax (benefit) expense related to initial public offering	—	—	—	(68)	—	22	—	(46)
Gain on outsourcing services agreement, net of taxes	—	—	—	(25)	—	—	—	(25)
NET OPERATING (LOSS) EARNINGS	\$ (28)	\$ (14)	\$ (42)	\$ (28)	\$ (8)	\$ 7	\$ (6)	\$ (35)

**GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT**

**Segment Net Earnings—Affinity
(amounts in millions)**

	2005			2004				
	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
REVENUES:								
Premiums	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 34	\$ 54	\$ 88
Net investment income	—	—	—	—	—	8	18	26
Policy fees and other income	—	—	—	—	—	37	67	104
Total revenues	—	—	—	—	—	79	139	218
BENEFITS AND EXPENSES:								
Benefits and other changes in policy reserves	—	—	—	—	—	31	49	80
Underwriting, acquisition and insurance expenses, net of deferrals	—	—	—	—	—	49	74	123
Amortization of deferred acquisition costs and intangibles	—	—	—	—	—	18	29	47
Total benefits and expenses	—	—	—	—	—	98	152	250
LOSS BEFORE INCOME TAXES								
	—	—	—	—	—	(19)	(13)	(32)
Benefit from income taxes	—	—	—	—	—	(7)	(11)	(18)
SEGMENT NET LOSS	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (12)	\$ (2)	\$ (14)

STATISTICAL DATA

GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT

Deferred Acquisition Costs
(amounts in millions)

<u>Deferred Acquisition Costs</u>	<u>Total</u>	<u>Protection</u>	<u>Retirement Income and Investments</u>	<u>Mortgage Insurance</u>	<u>Corporate and Other</u>
Unamortized balance as of March 31, 2005	\$5,290	\$ 4,388	\$ 778	\$ 119	\$ 5
Costs Deferred	294	214	64	14	2
Amortization	(203)	(161)	(30)	(10)	(2)
Impact of foreign currency translation	(57)	(55)	—	(2)	—
Unamortized balance as of June 30, 2005	5,324	4,386	812	121	5
Accumulated effect of net unrealized investment gains	(159)	(20)	(139)	—	—
Balance as of June 30, 2005	<u>\$5,165</u>	<u>\$ 4,366</u>	<u>\$ 673</u>	<u>\$ 121</u>	<u>\$ 5</u>

GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT

Investments Summary
(amounts in millions)

		June 30, 2005		March 31, 2005		December 31, 2004		September 30, 2004		June 30, 2004	
		Carrying Amount	% of Total	Carrying Amount	% of Total	Carrying Amount	% of Total	Carrying Amount	% of Total	Carrying Amount	% of Total
Composition of Investment Portfolio											
Fixed maturities, available-for-sale:											
Public		\$ 40,813	60%	\$ 40,644	61%	\$ 40,150	60%	\$ 39,210	59%	\$ 36,703	59%
Private		12,606	19%	11,997	18%	12,274	18%	11,619	18%	11,298	18%
Equity securities, available-for-sale											
Common stocks and mutual funds		50	0%	52	0%	82	0%	75	0%	82	0%
Preferred stocks		137	0%	132	0%	125	0%	126	0%	119	0%
Investment in special purpose entities		172	0%	171	1%	167	1%	159	1%	151	1%
Commercial mortgage and other loans		6,859	10%	6,279	9%	6,051	9%	5,877	9%	5,800	9%
Policy loans		1,233	2%	1,232	2%	1,224	2%	1,215	2%	1,108	2%
Restricted investments held by securitization entities		781	1%	815	1%	860	1%	925	1%	956	1%
Cash, cash equivalents and short-term investments		1,545	2%	1,526	2%	2,210	3%	2,667	4%	2,240	4%
Other invested assets		3,669	6%	3,823	6%	3,996	6%	4,299	6%	3,558	6%
Total invested assets and cash		\$ 67,865	100%	\$ 66,671	100%	\$ 67,139	100%	\$ 66,172	100%	\$ 62,015	100%
		June 30, 2005		March 31, 2005		December 31, 2004		September 30, 2004		June 30, 2004	
		Carrying Amount	% of Total	Estimated Fair Value	% of Total	Estimated Fair Value	% of Total	Estimated Fair Value	% of Total	Estimated Fair Value	% of Total
Public Fixed Maturities—Credit Quality:											
NAIC Designation		Rating Agency Equivalent Designation									
1	Aaa/Aa/A	\$ 29,191	72%	\$ 29,107	72%	\$ 28,635	71%	\$ 27,877	71%	\$ 26,053	71%
2	Baa	9,447	23%	9,472	23%	9,344	23%	9,320	24%	8,758	24%
3	Ba	1,529	4%	1,439	4%	1,415	4%	1,329	4%	1,189	3%
4	B	465	1%	474	1%	651	2%	567	1%	571	2%
5	Caa and lower	119	0%	91	0%	63	0%	59	0%	94	0%
6	In or near default	26	0%	26	0%	15	0%	21	0%	21	0%
Not rated	Not rated	36	0%	35	0%	27	0%	37	0%	17	0%
Total public fixed maturities		\$ 40,813	100%	\$ 40,644	100%	\$ 40,150	100%	\$ 39,210	100%	\$ 36,703	100%
Private Fixed Maturities—Credit Quality:											
NAIC Designation		Rating Agency Equivalent Designation									
1	Aaa/Aa/A	\$ 6,907	56%	\$ 6,350	53%	\$ 6,501	53%	\$ 6,024	52%	\$ 5,853	52%
2	Baa	4,818	38%	4,743	40%	4,768	39%	4,605	40%	4,476	40%
3	Ba	550	4%	543	5%	605	5%	597	5%	628	5%
4	B	217	2%	175	1%	202	2%	191	2%	123	1%
5	Caa and lower	39	0%	46	0%	103	1%	106	1%	101	1%
6	In or near default	55	0%	37	0%	43	0%	74	0%	92	1%
Not rated	Not rated	20	0%	103	1%	52	0%	22	0%	25	0%
Total private fixed maturities		\$ 12,606	100%	\$ 11,997	100%	\$ 12,274	100%	\$ 11,619	100%	\$ 11,298	100%

**GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT**

**Fixed Maturities Summary
(amounts in millions)**

	June 30, 2005		March 31, 2005		December 31, 2004		September 30, 2004		June 30, 2004	
	Estimated Fair Value	% of Total	Estimated Fair Value	% of Total	Estimated Fair Value	% of Total	Estimated Fair Value	% of Total	Estimated Fair Value	% of Total
Fixed maturities—Security Sector:										
U.S. government, agencies & government sponsored entities	\$ 731	1%	\$ 493	1%	\$ 572	1%	\$ 569	1%	\$ 614	1%
Tax exempt	2,995	6%	3,016	6%	3,030	6%	3,267	6%	3,140	7%
Foreign government	1,887	3%	1,808	3%	1,744	3%	1,453	3%	1,462	3%
U.S. corporate	27,058	51%	26,623	51%	27,101	52%	26,513	52%	25,505	54%
Foreign corporate	8,776	16%	8,651	16%	8,100	15%	7,678	15%	6,882	14%
Mortgage-backed	8,451	16%	8,722	17%	8,577	17%	7,969	16%	6,948	14%
Asset-backed	3,521	7%	3,328	6%	3,300	6%	3,380	7%	3,450	7%
Total fixed maturities	\$ 53,419	100%	\$ 52,641	100%	\$ 52,424	100%	\$ 50,829	100%	\$ 48,001	100%
Corporate Bond Holdings—Industry Sector:										
Finance and insurance	\$ 10,915	31%	\$ 10,658	30%	\$ 10,357	30%	\$ 10,080	29%	\$ 9,619	30%
Utilities and energy	7,171	20%	6,985	20%	7,056	20%	7,061	21%	6,784	21%
Consumer—non cyclical	4,877	14%	4,705	13%	4,351	12%	4,349	13%	4,213	13%
Consumer—cyclical	2,670	7%	2,634	8%	2,666	8%	2,637	8%	2,640	8%
Capital goods	2,194	6%	2,289	6%	2,240	6%	2,284	7%	2,201	7%
Industrial	2,269	6%	2,384	7%	2,475	7%	2,506	7%	2,263	7%
Technology and communications	2,473	7%	2,329	7%	2,223	6%	2,135	6%	1,996	6%
Transportation	1,240	3%	1,156	3%	1,063	3%	1,003	3%	900	3%
Other	2,025	6%	2,134	6%	2,770	8%	2,136	6%	1,771	5%
Total	\$ 35,834	100%	\$ 35,274	100%	\$ 35,201	100%	\$ 34,191	100%	\$ 32,387	100%
Fixed maturities—Contractual Maturity Dates:										
Due in one year or less	\$ 2,858	5%	\$ 2,652	5%	\$ 2,040	4%	\$ 1,712	3%	\$ 1,297	3%
Due after one year through five years	10,382	20%	10,329	20%	10,749	20%	10,660	21%	10,952	23%
Due after five years through ten years	11,514	22%	11,658	22%	11,842	23%	11,663	23%	10,924	22%
Due after ten years	16,693	31%	15,952	30%	15,916	30%	15,445	31%	14,430	30%
Subtotal	41,447	78%	40,591	77%	40,547	77%	39,480	78%	37,603	78%
Mortgage-backed and asset backed	11,972	22%	12,050	23%	11,877	23%	11,349	22%	10,398	22%
Total fixed maturities	\$ 53,419	100%	\$ 52,641	100%	\$ 52,424	100%	\$ 50,829	100%	\$ 48,001	100%

GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT

Commercial Mortgage and Other Loans Data
(amounts in millions)

Summary of Commercial Mortgage and Other Loans	June 30, 2005		March 31, 2005		December 31, 2004		September 30, 2004		June 30, 2004	
	Carrying Amount	% of Total	Carrying Amount	% of Total	Carrying Amount	% of Total	Carrying Amount	% of Total	Carrying Amount	% of Total
Geographic Region										
Pacific	\$ 2,043	30%	\$ 1,850	30%	\$ 1,796	30%	\$ 1,761	30%	\$ 1,707	29%
South Atlantic	1,451	21%	1,234	20%	1,239	20%	1,196	20%	1,208	21%
Middle Atlantic	998	15%	989	16%	953	16%	887	15%	857	15%
East North Central	704	10%	662	11%	682	11%	681	12%	706	12%
Mountain	496	7%	471	8%	463	8%	457	8%	439	8%
West South Central	306	5%	304	5%	306	5%	275	5%	303	5%
West North Central	432	6%	366	5%	252	4%	261	4%	246	4%
East South Central	261	4%	230	3%	225	4%	227	4%	225	4%
New England	168	2%	173	2%	135	2%	132	2%	109	2%
Total	\$ 6,859	100%	\$ 6,279	100%	\$ 6,051	100%	\$ 5,877	100%	\$ 5,800	100%
Property Type										
Office	\$ 1,914	28%	\$ 1,861	30%	\$ 1,822	30%	\$ 1,774	30%	\$ 1,826	32%
Industrial	1,963	29%	1,845	30%	1,797	30%	1,768	30%	1,697	29%
Retail	1,938	28%	1,701	27%	1,574	26%	1,519	26%	1,507	26%
Apartments	708	10%	655	10%	650	11%	612	10%	575	10%
Mixed use/other	336	5%	217	3%	208	3%	204	4%	195	3%
Total	\$ 6,859	100%	\$ 6,279	100%	\$ 6,051	100%	\$ 5,877	100%	\$ 5,800	100%
Loan Size										
Under \$5 million	\$ 3,247	47%	\$ 3,122	49%	\$ 3,073	50%	\$ 3,053	52%	\$ 3,008	52%
\$5 million but less than \$10 million	1,647	24%	1,457	23%	1,442	24%	1,378	23%	1,312	22%
\$10 million but less than \$20 million	1,245	18%	1,072	17%	1,009	17%	965	16%	970	17%
\$20 million but less than \$30 million	323	5%	350	6%	334	5%	287	5%	314	5%
\$30 million and over	446	6%	324	5%	237	4%	238	4%	241	4%
Total	\$ 6,908	100%	\$ 6,325	100%	\$ 6,095	100%	\$ 5,921	100%	\$ 5,845	100%
Allowance for Losses on Mortgage Loans										
Balance, beginning of year	\$ 52	\$ 50								
Additions	6	7								
Deductions for write-downs and dispositions	(1)	(5)								
Balance, end of year	\$ 57	\$ 52								

**GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT**

**Segment Sales
(amounts in millions)**

	2005			2004				
	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
Protection Segment								
Annualized first-year premiums: (a)								
Term life	\$ 34	\$ 29	\$ 63	\$ 27	\$ 26	\$ 23	\$ 26	\$ 102
Financial Intermediaries	1	2	3	2	2	1	2	7
Independent Producers	33	27	60	25	24	22	24	95
Universal life	14	13	27	12	10	9	11	42
Financial Intermediaries	—	1	1	—	—	—	1	1
Independent Producers	14	12	26	12	10	9	9	40
Dedicated Sales Specialists	—	—	—	—	—	—	1	1
Long-term care	42	41	83	41	39	41	41	162
Financial Intermediaries	9	10	19	11	10	10	10	41
Independent Producers	16	14	30	12	12	12	11	47
Independent Channels	25	24	49	23	22	22	21	88
Dedicated Sales Specialists	17	17	34	18	17	19	20	74
Group life and health	38	30	68	66	39	40	26	171
Independent Producers	38	30	68	66	39	40	26	171
Total annualized first-year premiums	128	113	241	146	114	113	104	477
Written premiums: (b)								
Payment protection	501	453	954	351	397	402	351	1,501
Financial Intermediaries	501	453	954	351	397	402	351	1,501
Total protection segment	\$ 629	\$ 566	\$ 1,195	\$ 497	\$ 511	\$ 515	\$ 455	\$ 1,978

- (a) In our Protection segment, sales from our life, long-term care and group life and health insurance businesses represent annualized first-year premiums. Annualized first-year premiums are calculated as if premiums are consistently paid for the full period of the sale even if they were actually paid for only a portion of such period.
- (b) In our Protection segment, sales from our payment protection insurance business represent total written premiums gross of reinsurance and cancellations during the specified period.

GENWORTH FINANCIAL
2Q 2005 FINANCIAL SUPPLEMENT

Segment Sales, continued
(amounts in millions)

	2005			2004				
	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
Retirement Income and Investments (RI&I) Segment (c)								
Spread-based retail Structured settlements (d)	\$ 93	\$ 153	\$ 246	\$ 104	\$ 89	\$ 192	\$ 150	\$ 535
Income annuities	164	166	330	212	187	164	201	764
Financial Intermediaries	103	88	191	127	115	98	119	459
Independent Producers	57	70	127	79	68	63	78	288
Dedicated Sales Specialists	4	8	12	6	4	3	4	17
Fixed annuities	686	364	1,050	283	653	372	411	1,719
Financial Intermediaries	668	353	1,021	276	641	360	400	1,677
Independent Producers	14	7	21	4	6	9	6	25
Dedicated Sales Specialists	4	4	8	3	6	3	5	17
Total spread-based retail	943	683	1,626	599	929	728	762	3,018
Fee-based								
Variable Annuities (e)	254	264	518	256	250	277	292	1,075
Financial Intermediaries	238	245	483	236	232	257	277	1,002
Independent Producers	6	9	15	8	5	13	7	33
Dedicated Sales Specialists	10	10	20	12	13	7	8	40
Variable life	5	3	8	4	4	5	5	18
Financial Intermediaries	5	3	8	3	3	4	4	14
Independent Producers	—	—	—	1	1	1	—	3
Dedicated Sales Specialists	—	—	—	—	—	—	1	1
Managed assets	378	323	701	301	267	271	304	1,143
Independent Producers	222	193	415	161	139	159	183	642
Dedicated Sales Specialists	156	130	286	140	128	112	121	501
Total fee-based	637	590	1,227	561	521	553	601	2,236
Spread-based institutional (d)								
Guaranteed investment contracts (GICs)	105	49	154	96	80	111	74	361
Funding agreements backing notes	150	300	450	600	500	210	180	1,490
Funding agreements	100	—	100	100	—	100	100	300
Total spread-based institutional	355	349	704	796	580	421	354	2,151
Total RI&I segment	\$ 1,935	\$ 1,622	\$ 3,557	\$ 1,956	\$ 2,030	\$ 1,702	\$ 1,717	\$ 7,405
Mortgage Insurance Segment (f)								
New insurance written:								
U.S. mortgage insurance	\$ 7,220	\$ 5,666	\$ 12,886	\$ 7,074	\$ 6,206	\$ 8,055	\$ 6,798	\$ 28,133
International mortgage insurance	21,403	14,243	35,646	15,225	13,163	12,545	10,905	51,838
Total mortgage insurance segment	\$ 28,623	\$ 19,909	\$ 48,532	\$ 22,299	\$ 19,369	\$ 20,600	\$ 17,703	\$ 79,971

(c) In our Retirement Income and Investments segment, sales from our life-contingent spread-based retail products represent annualized first-year premiums. Annualized first-year premiums are calculated as if premiums are consistently paid for the full period of the sale even if they were actually paid for only a portion of such period. Sales from our non-life-contingent spread-based retail products, as well as our fee-based and spread-based institutional products, represent new and additional premiums/deposits.

(d) All Structured Settlements and institutional products are sold by independent producers

(e) Sales from our variable annuities include additional deposits on existing policies, including policies reinsured in connection with our corporate reorganization. Following is a table representing the additional deposits on policies reinsured:

	2005			2004				
	Q2	Q1	Total	Q4	Q3	Q2	Q1	Total
	\$28	\$38	\$ 66	\$50	\$59	\$71	\$82	\$ 262

(f) In our Mortgage Insurance segment, all sales represent new insurance written. New insurance written represents the original principal balance of mortgages covered by newly issued primary mortgage insurance during the specified period.

CORPORATE INFORMATION

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Industry Ratings

Our principal life insurance subsidiaries are rated by A.M. Best, S&P, Moody's and Fitch as follows:

<u>Company</u>	<u>A.M. Best rating</u>	<u>S&P rating</u>	<u>Moody's rating</u>	<u>Fitch rating</u>
American Mayflower Life Insurance Company of New York	A+	AA-	Aa3	AA-
Federal Home Life Insurance Company	A+	Not rated	Aa3	AA-
First Colony Life Insurance Company	A+	AA-	Aa3	AA-
GE Capital Life Assurance Company of NY	A+	AA-	Aa3	AA-
GE Life and Annuity Assurance Company	A+	AA-	Aa3	AA-
GE Life and Annuity Assurance Company (short term rating)	Not rated	A-1+	P-1	Not rated
GE Group Life Assurance Company	A	AA-	Not rated	Not rated
General Electric Capital Assurance Company	A+	AA-	Aa3	AA-
General Electric Capital Assurance Company (short term rating)	Not rated	A-1+	P-1	Not rated

Our mortgage insurance subsidiaries are rated by S&P, Moody's and Fitch as follows:

<u>Company(a)</u>	<u>S&P rating</u>	<u>Moody's rating</u>	<u>Fitch rating</u>
General Electric Mortgage Insurance Corporation	AA	Aa2	AA
GE Mortgage Insurance Company Pty.Limited	AA	Aa2	AA
GE Mortgage Insurance Limited	AA	Aa2	AA
GE Residential Mortgage Insurance Corporation of NC	AA	Aa2	AA

(a) Our Canadian mortgage insurance company is not rated by any of the rating agencies shown above.

The A.M. Best, S&P, Moody's and Fitch ratings are not designed to be, and do not serve as, measures of protection or valuation offered to investors. These financial strength ratings should not be relied on with respect to making an investment in our securities.

A.M. Best states that its "A+" (Superior) rating is assigned to those companies that have, in its opinion, a superior ability to meet their ongoing obligations to policyholders. The "A+" (Superior) rating is the second-highest of fifteen ratings assigned by A.M. Best, which range from "A++" to "S".

S&P states that an insurer rated "AA" (Very Strong) has very strong financial security characteristics that outweigh any vulnerabilities, and is highly likely to have the ability to meet financial commitments. The "AA" range is the second-highest of the four ratings ranges that meet these criteria, and also is the second-highest of nine financial strength rating ranges assigned by S&P, which range from "AAA" to "R." A plus (+) or minus (-) shows relative standing in a rating category. Accordingly, the "AA" and "AA-" ratings are the third- and fourth- highest of S&P's 20 ratings categories. The short-term "A-1" rating is the highest rating and shows the capacity to meet financial commitments is strong. Within this category, the designation of a plus sign (+) indicates capacity to meet its financial commitments is extremely strong.

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Moody's states that insurance companies rated "Aa" (Excellent) offer excellent financial security. Moody's states that companies in this group constitute what are generally known as high-grade companies. The "Aa" range is the second-highest of nine financial strength rating ranges assigned by Moody's, which range from "Aaa" to "C." Numeric modifiers are used to refer to the ranking within the group, with 1 being the highest and 3 being the lowest. Accordingly, the "Aa2" and "Aa3" ratings are the third- and fourth-highest of Moody's 21 ratings categories. Short-term rating "P1" is the highest rating and shows superior ability for repayment of short-term debt obligations.

Fitch states that "AA" (Very Strong) rated insurance companies are viewed as possessing very strong capacity to meet policyholder and contract obligations. Risk factors are modest, and the impact of any adverse business and economic factors is expected to be very small. The "AA" rating category is the second-highest of eight financial strength rating categories, which range from "AAA" to "D." The symbol (+) or (-) may be appended to a rating to indicate the relative position of a credit within a rating category. These suffixes are not added to ratings in the "AAA" category or to ratings below the "CCC" category. Accordingly, the "AA" and "AA-" ratings are the third- and fourth-highest of Fitch's 22 ratings categories.

A.M. Best, S&P, Moody's and Fitch review their ratings periodically and we cannot assure you that we will maintain our current ratings in the future. Other agencies may also rate our company or our insurance subsidiaries on a solicited or an unsolicited basis.

About Genworth Financial

Genworth is a leading insurance holding company, serving the lifestyle protection, retirement income, investment and mortgage insurance needs of more than 15 million customers, and has operations in 22 countries, including the U.S., Canada, Australia, the U.K. and more than a dozen other European countries. For more information, visit www.genworth.com

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