SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addres	ss of Reporting Per	son*	2. Issuer Name and Ticker or Trading Symbol <u>GENWORTH FINANCIAL INC</u> [GNW]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) C/O GENWORTH FINANCIAL, INC.		. ,	3. Date of Earliest Transaction (Month/Day/Year) 05/02/2011	x	Officer (give title below) Senior Vice I	Other (specify below)				
6620 WEST BROAD STREET (Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv X	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
RICHMOND (City)	VA (State)	23230 (Zip)								
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	 Transaction(s) (Instr. 3 and 4) 	(Instr. 4)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Settled SARs	\$12.52	05/02/2011		A		75,000		(1)	05/02/2021	Class A Common Stock	75,000	\$ <u>0</u>	75,000	D	
Restricted Stock Units	(2)	05/02/2011		A		30,000		(3)	(3)	Class A Common Stock	30,000	\$0	30,000	D	

Explanation of Responses:

1. The SARs vest in four equal annual installments beginning on May 2, 2012. The vested and unexercised portion of the SARs, if any, shall be automatically exercised if the closing price of the issuer's common stock equals or exceeds a specified "maximum share value" equal to \$75.

2. Restricted Stock Units settle in Class A Common Stock on a 1:1 basis.

3. Restricted Stock Units vest and convert to Class A Common Stock in four equal annual installments beginning on May 2, 2012.

Remarks:

The awards reported on this Form 4 were granted on the first business day of the month following the reporting person's date of hire, in accordance with company policy.

/s/ Richard J. Oelhafen, Jr., by
power of attorney
** Signature of Reporting Person

05/04/2011

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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