SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FRAIZER MICHAEL D				er Name and Ticker IWORTH FIN					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle)				e of Earliest Transact /2008			-	x x	Director Officer (give title below)	10% Owner Other (specify below)				
C/O GENWORTH FINANCIAL, INC.										Chairman, Pi	resident & CEC)		
6620 WEST BROAD STREET				4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) RICHMOND VA 23230									X	Form filed by One		ng Person		
(City)	(State)	(Zip)												
		Table I - No	n-Derivative	Securities Acc	juired,	Disp	oosed of, or	Benef	icially Ow	ned				
Date			2. Transaction Date (Month/Day/Yea	Execution Date,		ction Instr.	4. Securities A Disposed Of (I			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	Amount (A) or (D) Pr		Price	Transaction(s) (Instr. 3 and 4)					
Class A Common	1 Stock		07/20/2008		М		30,467	Α	(1)	384,594(2)	D			
Class A Common	1 Stock		07/20/2008		F		12,858	D	\$16.015	371,736	D			

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	(1)	07/20/2008		М			30,467	(3)	(3)	Class A Common Stock	30,467	\$0	30,467	D	

Explanation of Responses:

Class A Common Stock

1. Restricted Stock Units settle in Class A Common Stock on a 1:1 basis.

2. On May 27, 2008, the reporting person contributed 400,000 shares that were previously reported as directly beneficially owned to a grantor retained annuity trust (GRAT).

3. Restricted Stock Units reported on this Form 4 vested and converted to Class A Common Stock on 7/20/2008.

/s/ Richard J. Oelhafen, Jr., Attorney-in-Fact

** Signature of Reporting Person

<u>07/21/2008</u> Date

400,000(2)

Ι

By GRAT

or Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5